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WEEKLY FINANCIAL STATISTICS (1)

July 2, 1970



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at June 30/70	Increase since June 24/70 July 2/69	
	(Millions of Dollars)	

359.6	32.4	85.3
1,837.9	11.8	298.9
1,710.1	0.1	-264.9
3,907.5	44.3	119.3
(29.7)	(26.5)	(29.7)
3.0	3.0	3.0
(3.0)	(3.0)	(3.0)
-	-	-
239.4	11.0	24.7
438.2	-	63.8
352.1	204.4	-204.7
4,940.3	262.7	6.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

3,305	20	420
6,441	- 8#	499
14,049	6	-252
23,795	18#	667
365	33	87
3,594	12	32
2,669	12	408
3,188	10#	90
35	- 3	- 8
892	6#	- 27
6,441	- 8#	499
236	-21	- 67
6,374	-22#	-347
23,795	18#	667

GOVERNMENT OF CANADA BALANCES (2)

341	-136	-599
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

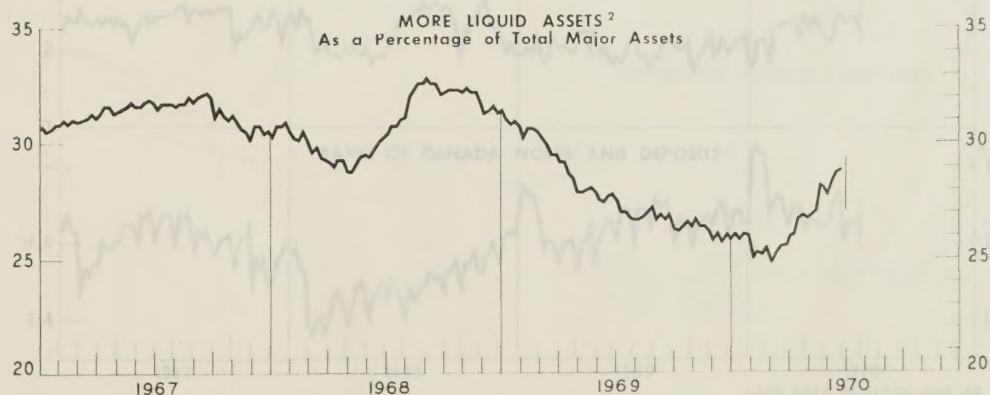
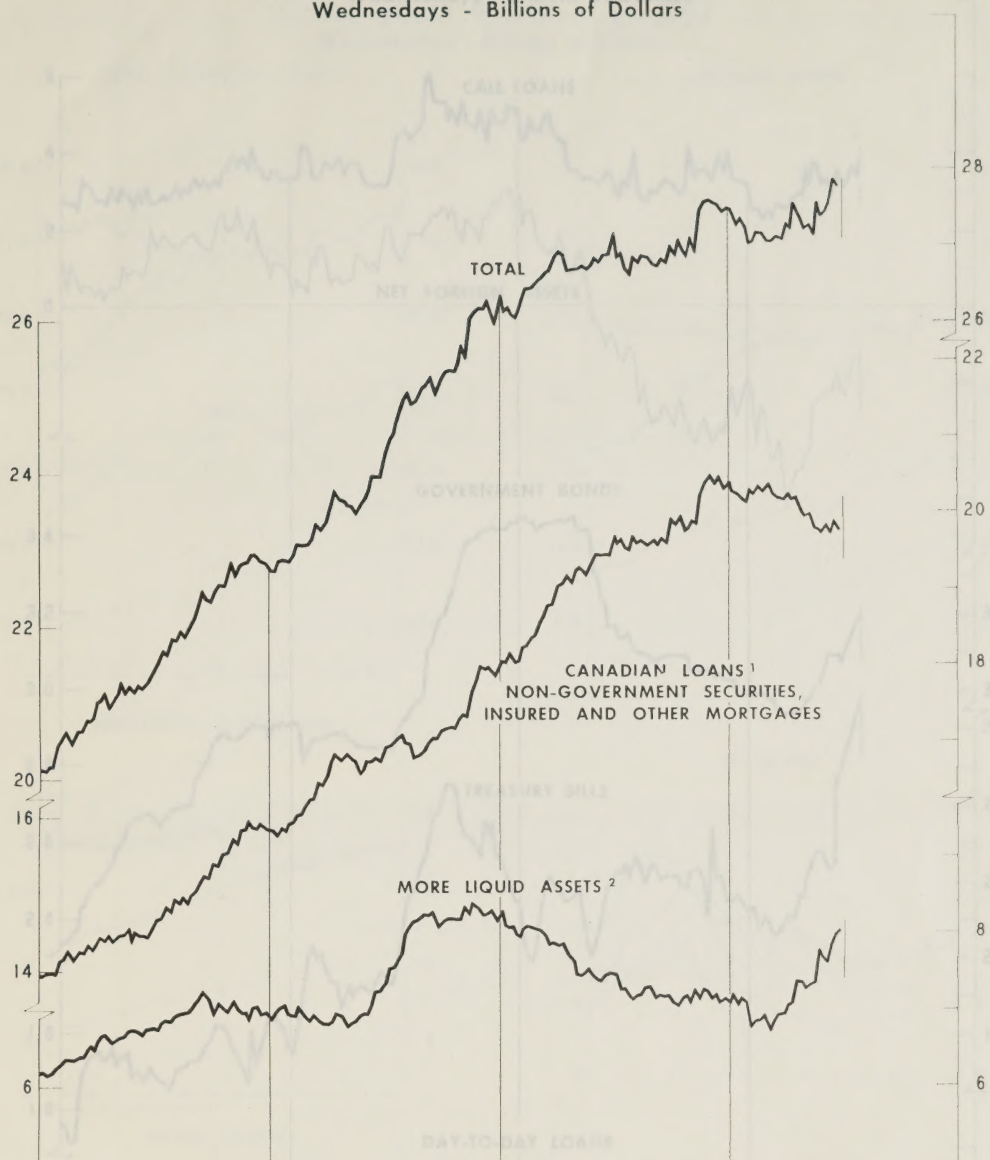
Figures for the previous week have been revised.

	Prelim.		Increase to June 24/70 from	
	June 30/70	June 24/70	June 17/70	June 25/69
(Millions of Dollars)				
CHARTERED BANKS				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,087	1,061	4	- 42
Bank of Canada notes	535*	632	26	46
Day-to-day loans	242	272	- 18	46
Treasury bills	2,669	2,658	39	446
Other Government securities				
- 3 years and under	(3,192	1,565	11	145
- over 3 years	(	1,617	3	- 106
Call loans to stockbrokers	(380*	74	- 1	- 58
Call loans to investment dealers	(	266	- 23	94
Sub-total	8,106*	8,145	41	570
<u>Net Foreign Assets</u>		- 134	- 19	- 33
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		84	- 26	39
Loans to municipalities		814	- 15	45
Loans to grain dealers		839	- 3	- 113
Canada Savings Bond loans		87	- 6	2
Loans to instalment finance companies		221	9	- 95
General loans		14,829	- 63	189
Mortgages insured under the N. H. A.		1,041	5	129
Other residential mortgages		311	- 3	25
Provincial securities		357	1	13
Municipal securities		366	- 1	- 8
Corporate securities		807	- 8	114
Sub-total		19,757	- 112	342
Total Major Assets		27,767	- 89	878
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		15,852	12	1,415
chequable		(5,255)	(- 20)	(- 947)
non-chequable		(6,459)	(11)	(1,387)
fixed term deposits		(4,137)	(21)	(975)
Non-personal term and notice deposits		4,294	31	104
Demand deposits (less float)		5,666	-184	- 180
Total held by general public		25,812	-140	1,340
Government of Canada deposits	235	449	51	- 466
Total Deposits (less float)		26,260	- 89	874
Estimated float		819	187	53
Total Canadian Dollar Deposits		27,080	98	928
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,286	1,289	- 3	- 210
<u>Bankers' Acceptances Outstanding</u>		331	19	194
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		438	-	27
- notes		2,800	- 7	155
Demand deposits		5,666	-184	- 180
Total Currency and demand deposits		8,904	-191	2
Personal savings and non-personal term and notice deposits		20,145	44	1,520
Total Can. \$ deposits and currency held by general public		29,050	-147	1,521
Government of Canada deposits		449	51	- 466
Total Currency & Chartered Bank Can. \$ Deposits		29,498	- 96	1,056

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 24
 2/7/70

CHARTERED BANKS - MORE LIQUID ASSETS

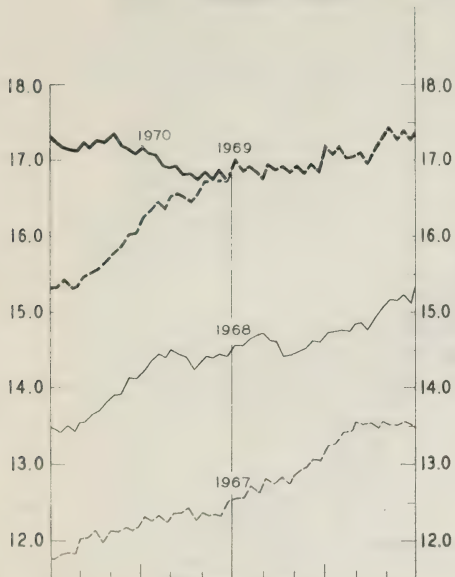
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JUNE 30
NET FOREIGN ASSETS JUNE 30
1970

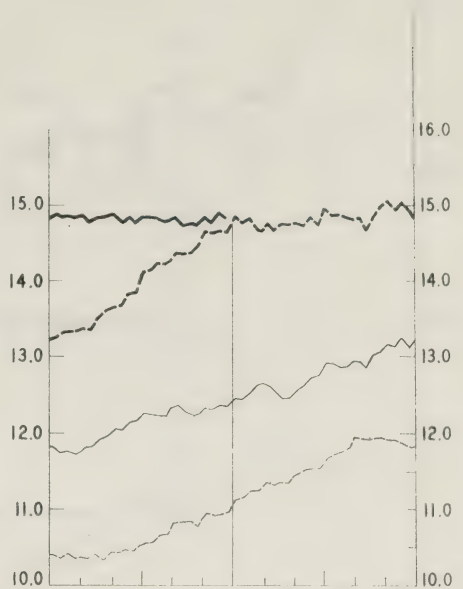
5
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

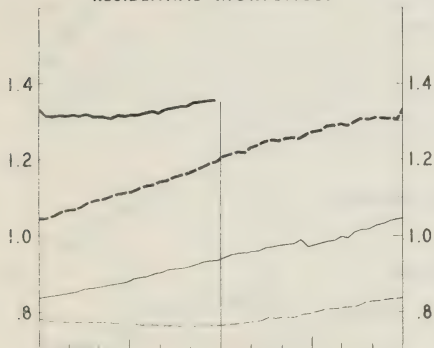


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

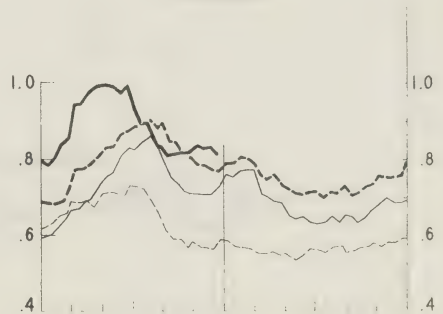


RESIDENTIAL MORTGAGES²

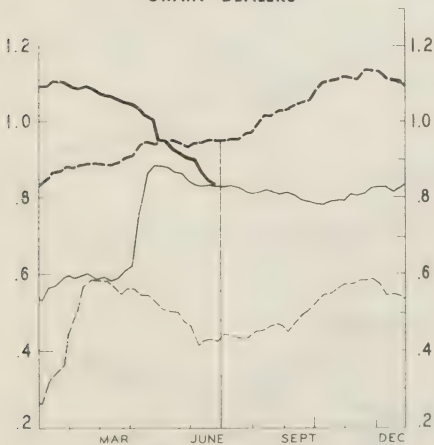


2. Mortgages insured under the National Housing Act and other residential mortgages.

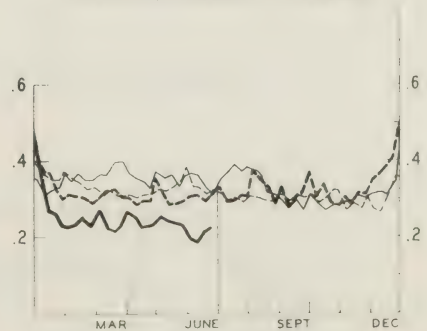
MUNICIPAL



GRAIN DEALERS



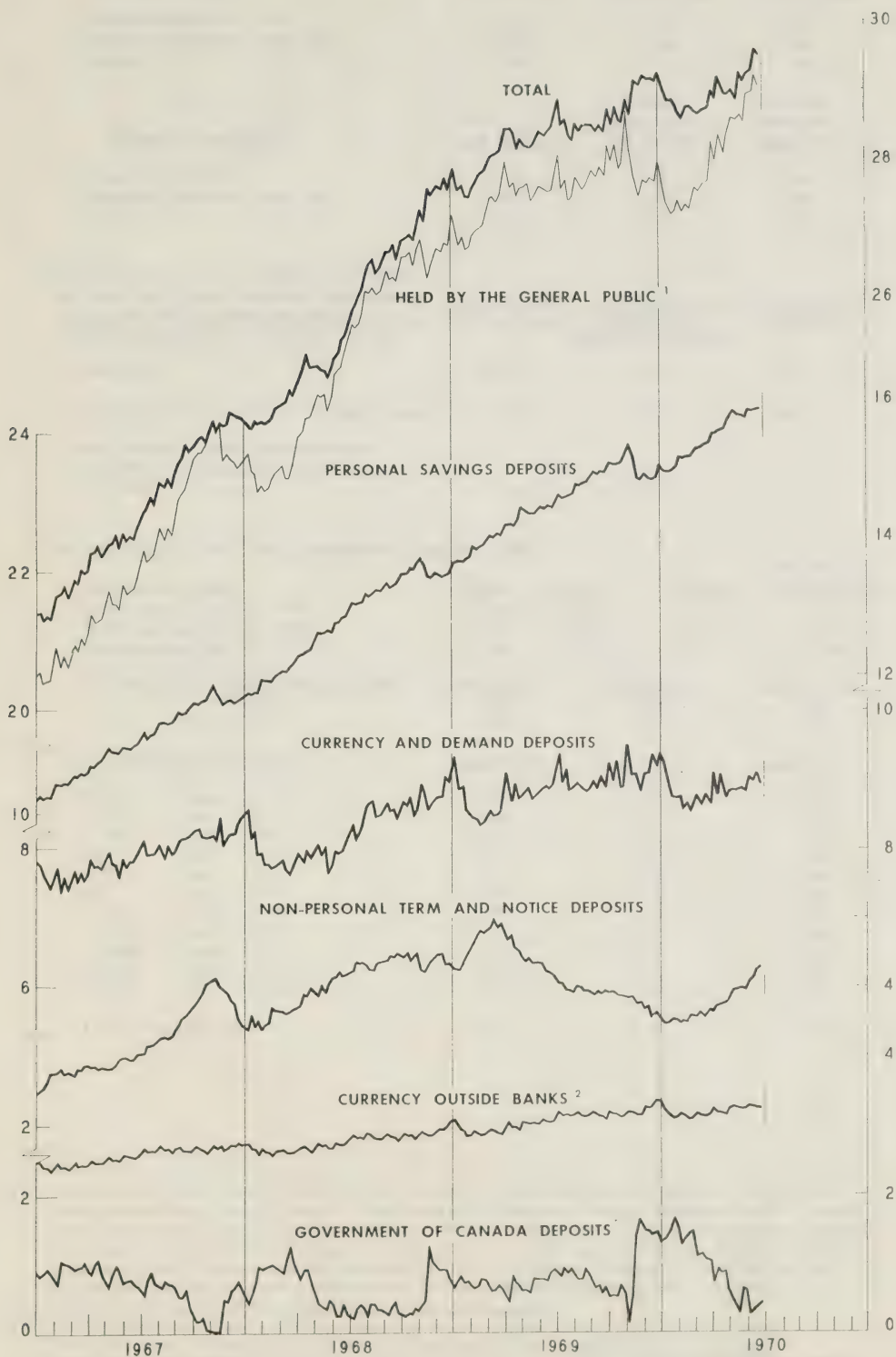
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 24
 2/7/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JUNE 24
2/7/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at <u>June 30/70</u>	Average* Week ending <u>June 30/70</u>	Average* last half <u>June /70</u>
Actual Ratio (%)	6.27	6.20	6.17
Required Minimum Ratio (%)	6.06	6.06	6.06
Excess	.20	.13	.10

<u>Secondary Reserves</u> ⁽²⁾	As at <u>June 30/70</u>	Average* Week ending <u>June 30/70</u>	Average* month of <u>June /70</u>
Actual Ratio (%)	11.17	11.03	10.92
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	3.17	3.03	2.92

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	July 1/70	As at June 24/70 (Millions of Dollars)	June 17/70
Net float	-109.9	-6.4	+5.1
Securities held under resale agreements	- 32.7	-3.2	-4.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 8.3	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 30, 1970	6 1/8	5 3/4	6	6.03
Week ending June 24, 1970	6 1/8	5 1/2	6 1/8	5.95
Week ending June 17, 1970	6 1/8	5 1/4	6	5.85
<u>Average Treasury Bill Rate at Tender</u>	<u>July 2/70</u>	<u>June 25/70</u>	<u>June 18/70</u>	
91 day bills	5.94	5.94	5.89	
182 day bills	5.95	5.98	6.00	
<u>Government Bond Yields</u> ⁽⁴⁾	<u>June 30/70</u>	<u>June 24/70</u>	<u>June 17/70</u>	
7% Oct. 1/70	6.41	6.36	6.40	
5% June 1/71	6.31	6.34	6.37	
7 1/4% Apr. 1/72	6.52	6.57	6.52	
4 1/4% Sept. 1/72	6.31	6.27	6.18	
8% Feb. 1/73	6.62	6.66	6.63	
5 1/2% Apr. 1/76	7.51	7.61	7.58	
8% July 1/78	7.68	7.68	7.68	
5 1/2% Aug. 1/80	7.84	7.92	7.94	
4 1/2% Sept. 1/83	7.90	8.01	8.00	
5 1/4% May 1/90	8.08	8.11	8.11	
5 3/4% Sept. 1/92	8.01	8.09	8.06	
6 1/2% Oct. 1/95	8.09	8.09	8.06	
Long-Term Average	8.03	8.09	8.07	

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$6,851.6 million, notice deposits \$19,694.7 million, till money \$576.7 million and the minimum average deposit requirement with the Bank of Canada \$1,033.2 million. The figures for July will be: demand deposits \$6,838.9 million, notice deposits \$19,931.9 million, till money \$588.7 million and the minimum average deposit requirement with the Bank of Canada \$1,029.3 million.

- (2) Includes cash reserves in excess of the minimum required.

- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

- (4) Based on Wednesday closing mid-market prices.

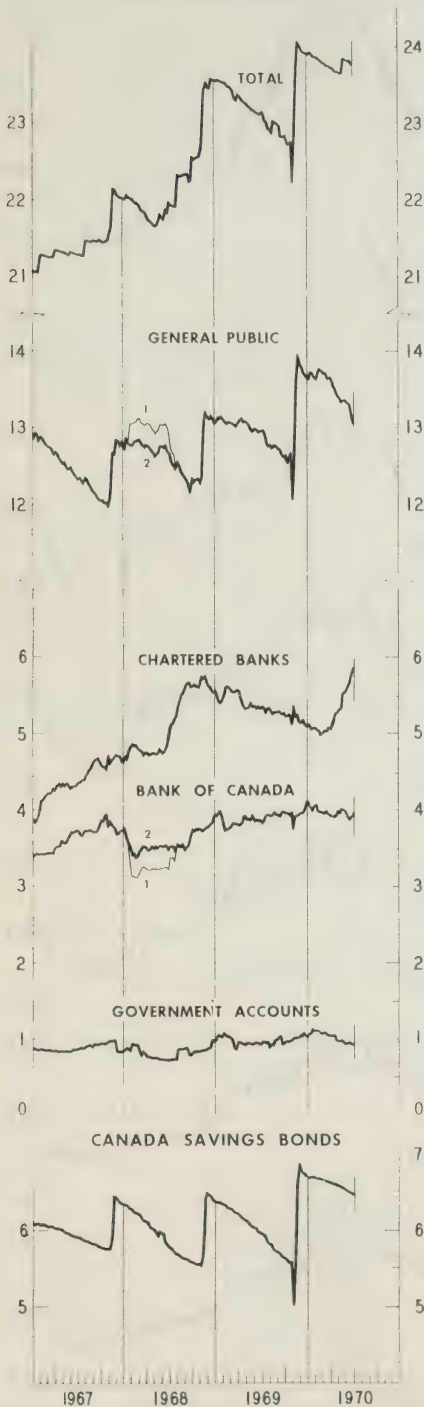
Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

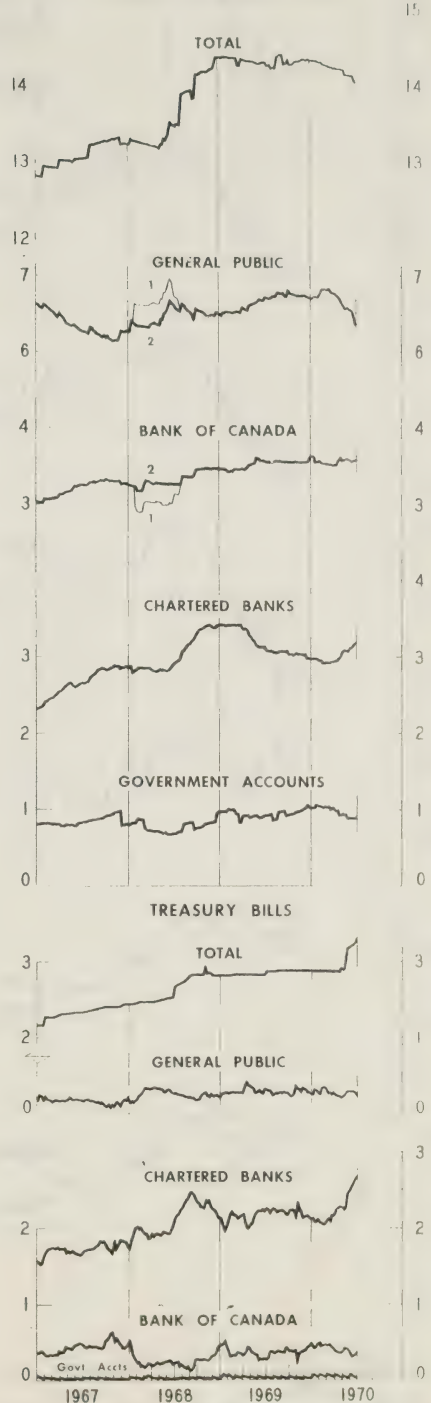
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.

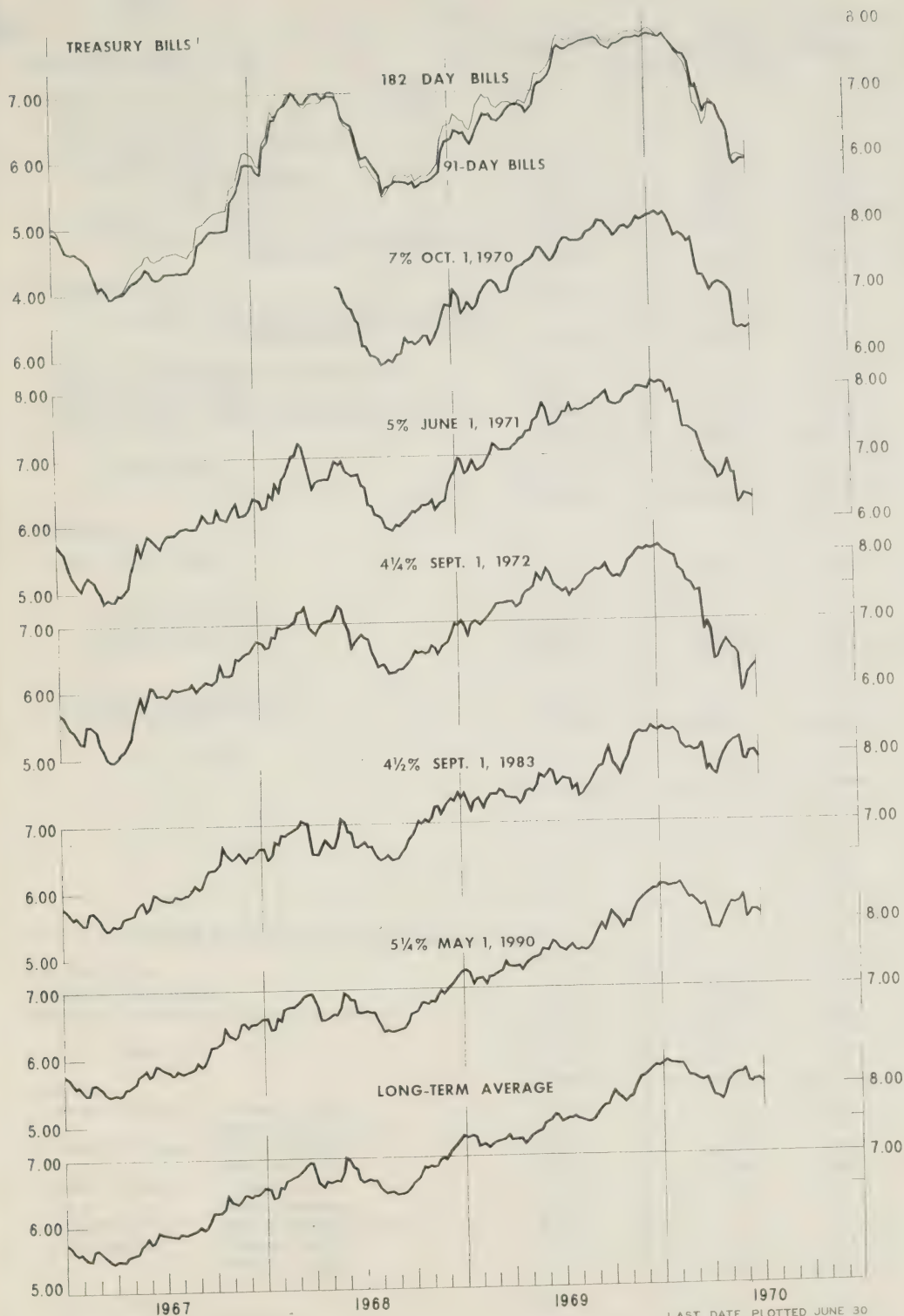


1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JUNE 30
2/7/70

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GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



July 9, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at July 8/70	Increase since July 1/70 July 9/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	474.5	114.9	180.0
Other - 3 years and under	1,822.7	- 15.2	283.4
- Over 3 years	1,753.9	43.8	-219.7
Total	4,051.0	143.5	243.8
(of which: - held under "Purchase and Resale Agreements")	(62.9)	(33.2)	(62.9)
Bankers' acceptances	15.4	12.4	15.4
(of which: - held under "Purchase and Resale Agreements")	(15.4)	(12.4)	(15.4)
Advances to chartered and savings banks	2.0	2.0	2.0
Foreign currency assets	178.0	- 61.5	- 70.6
Investment in the Industrial Development Bank	438.3	0.1	62.8
All other assets	228.7	-123.4	71.2
Total Assets	4,913.4	- 26.9	324.5

Liabilities

Notes in circulation	3,511.9	39.8	197.8
Canadian dollar deposits:			
Government of Canada	25.1	- 81.1	18.8
Chartered banks	1,071.2	- 16.1	- 19.9
Other	34.7	- 1.8	- 1.2
Foreign currency liabilities	31.0	- 10.3	2.5
All other liabilities	239.5	42.6	126.5
Total Liabilities	4,913.4	- 26.9	324.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,340	35	455
Canada Savings Bonds	6,429	- 13	515
All other direct and guaranteed securities	14,151	102	-128
Total	23,919	125	841
Held by:			
Bank of Canada - Treasury bills	481	116	182
Other securities	3,624	30	63
Chartered banks - Treasury bills	2,554	-116	306
Other securities	3,276	94#	187
Govt. accounts - Treasury bills	69	34	30
Other securities	886	- 6	- 34
General public - Canada Savings Bonds	6,429	- 13	515
(residual) Treasury bills	236	-	- 63
Other securities	6,364	- 16#	-344
Total	23,919	125	841

GOVERNMENT OF CANADA BALANCES⁽²⁾

	408	69#	-531
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. July 8/70	July 1/70	Increase to July 1/70 from June 24/70 July 2/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,071	1,087	26	4
Bank of Canada notes	615*	549	- 83	41
Day-to-day loans	188	244	- 28	18
Treasury bills	2,554	2,669	11	408
Other Government securities				
- 3 years and under	(3,288	1,573	8	204
- over 3 years	(	1,621	5	- 115
Call loans to stockbrokers	(	81	8	- 62
Call loans to investment dealers	(	314	48	57
Sub-total	8,057*	8,139	- 6	556
<u>Net Foreign Assets</u>		- 142	8	- 11
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		94	10	21
Loans to municipalities		864	50	74
Loans to grain dealers		843	3	- 110
Canada Savings Bond loans		81	- 5#	1
Loans to instalment finance companies		301	80	- 31
General loans		15,058	228#	205
Mortgages insured under the N. H. A.		1,042	1	126
Other residential mortgages		313	2	26
Provincial securities		370	13	25
Municipal securities		364	- 2	- 4
Corporate securities		794	- 13	96
Sub-total		20,123	366	429
Total Major Assets		28,120	353	974
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		15,962	111	1,362
chequable		(5,312)	(57)	(- 977)
non-chequable		(6,498)	(39)	(1,373)
fixed term deposits		(4,152)	(15)	(966)
Non-personal term and notice deposits		4,338	45	279
Demand deposits (less float)		6,080	411#	- 103
Total held by general public		26,380	566#	1,539
Government of Canada deposits	383	233	-214#	- 585
Total Deposits (less float)		26,614	353#	953
Estimated float		1,052	234	- 304
Total Canadian Dollar Deposits		27,666	586	649
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,380	1,284	- 5	- 200
<u>Bankers' Acceptances Outstanding</u>		321	- 10	178
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		442	- #	28
- notes		2,923	123	154
Demand deposits		6,080	411#	- 103
Total Currency and demand deposits		9,445	534#	79
Personal savings and non-personal term and notice deposits		20,301	156	1,641
Total Can. \$ deposits and currency held by general public		29,745	689#	1,721
Government of Canada deposits		233	-214#	- 585
Total Currency & Chartered Bank Can.\$ Deposits		29,979	476#	1,135

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated.

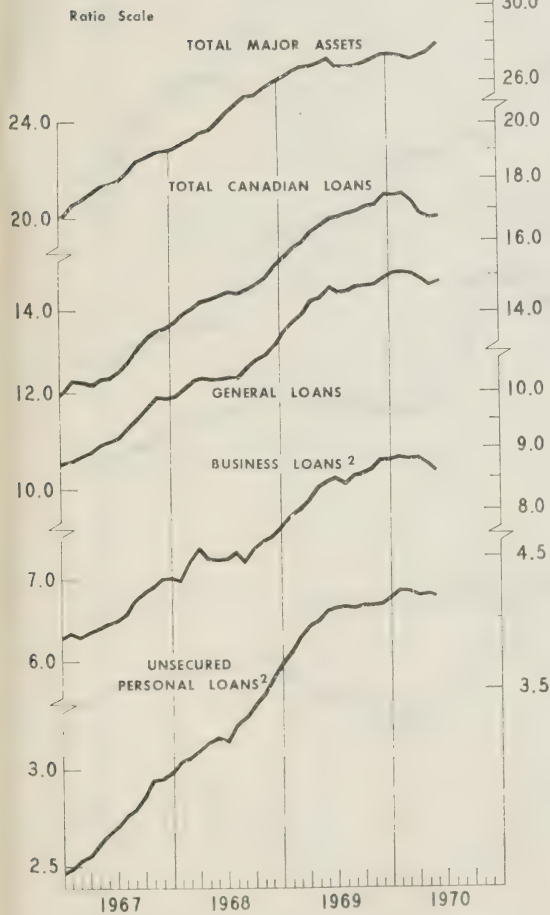
CHARTERED BANKS SELECTED MONTHLY STATISTICS(1)

This page of seasonally adjusted monthly chartered bank statistics will appear in the Weekly Financial Statistics on the second Thursday of every month. Hitherto it has been published only in the Bank's Statistical Summary which comes out later in the month.

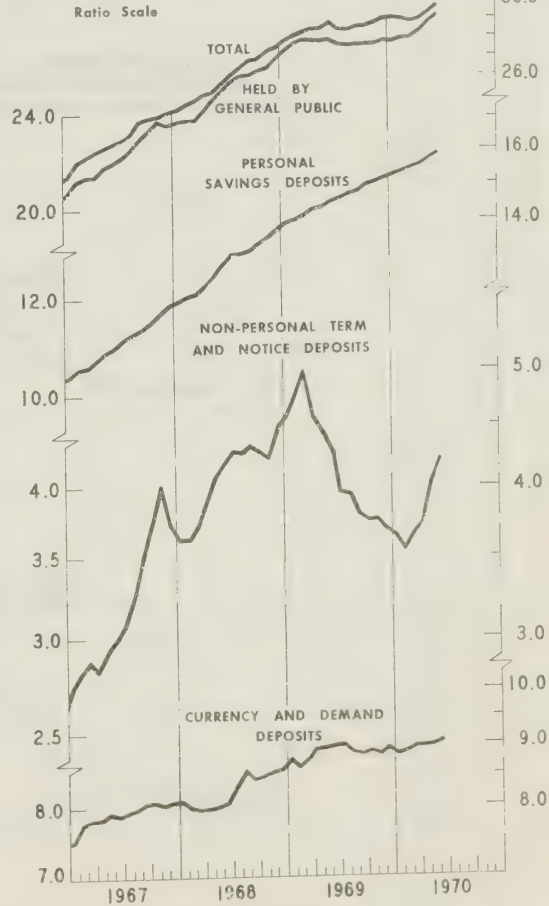
	Total Major Assets		Total		General		Loans in Canadian Currency		Unsecured Personal(2)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	Business(2)	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,311	27,256	17,033	16,848	14,826	14,886	8,738	8,721	4,181	4,194
May	27,328	27,496	16,831	16,714	14,760	14,731	8,615	8,606	4,206	4,173
June	27,644	27,923	16,822	16,788	14,834	14,804	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,686	28,947
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,817
April	15,564	15,533	3,737	3,730	8,873	8,967	28,174	28,259	28,966	28,966
May	15,769	15,706	3,966	4,026	8,829	8,972	28,564	28,738	29,048	29,223
June	15,839	15,823	4,196	4,213	8,973	9,061	29,008	29,154	29,371	29,668

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays

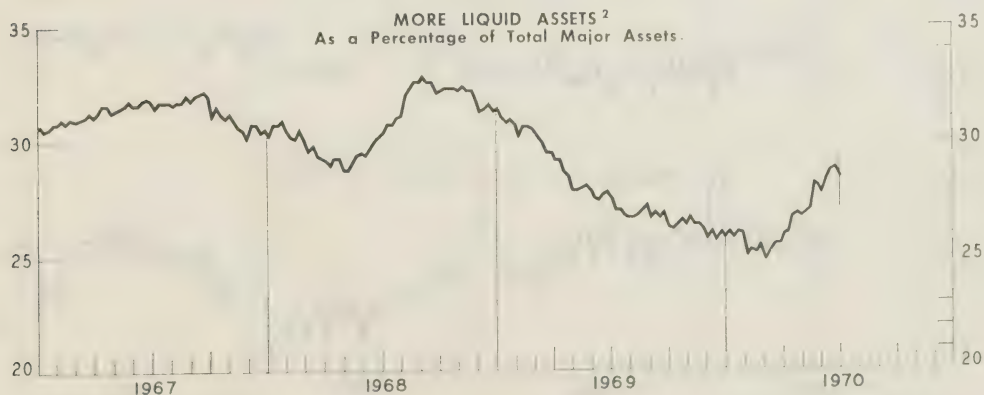


CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) For a backlog of data see the Statistical Summary for June 1970.
(2) As of month-end.
* Not available.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

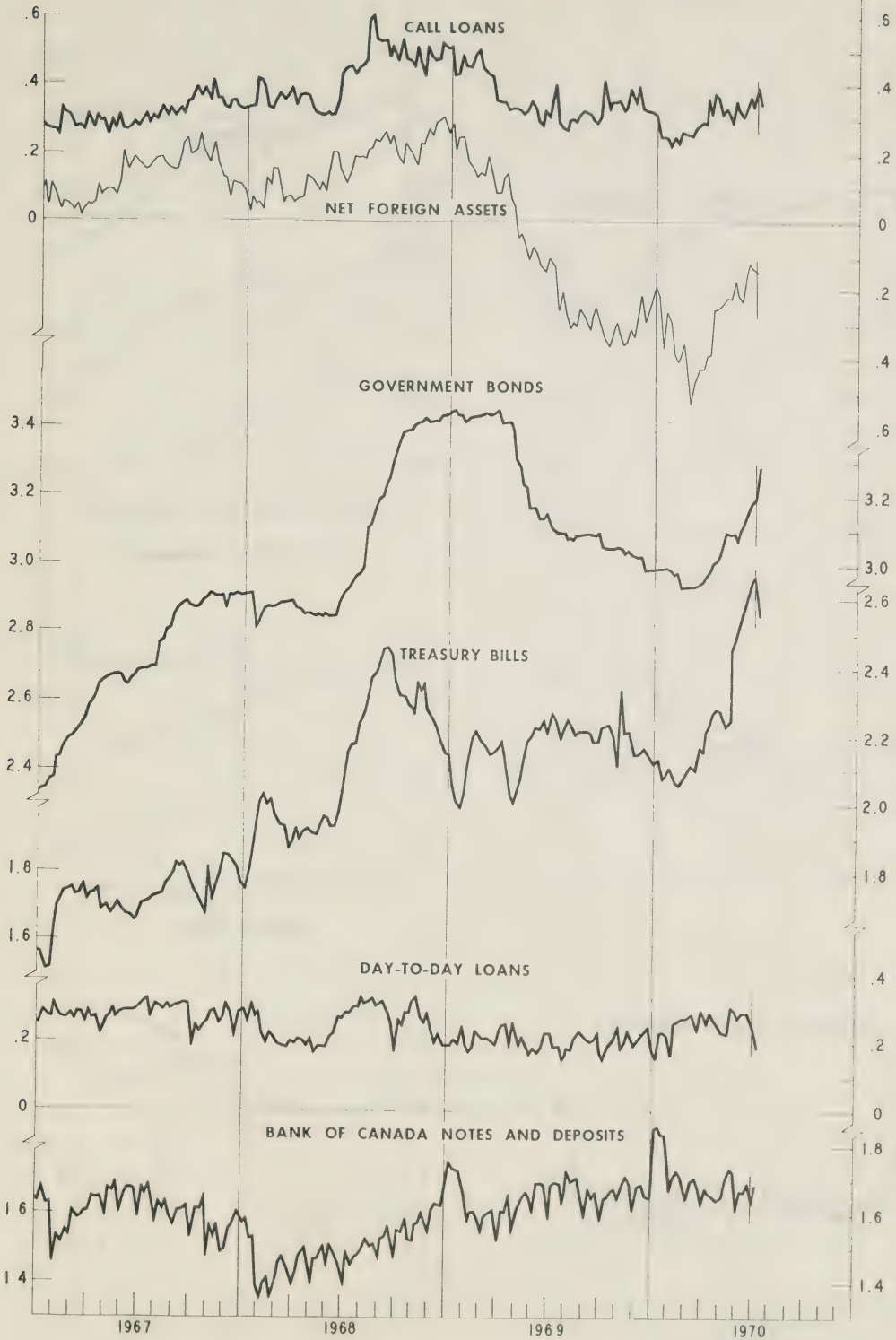


1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 1
 9/7/70

CHARTERED BANKS - MORE LIQUID ASSETS

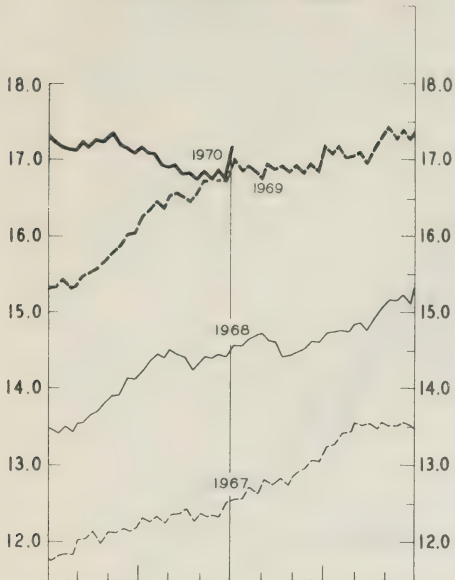
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 8
NET FOREIGN ASSETS JULY 1
9/7/70

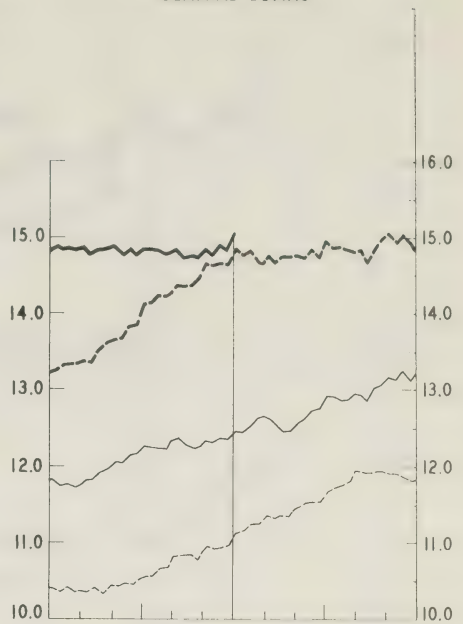
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

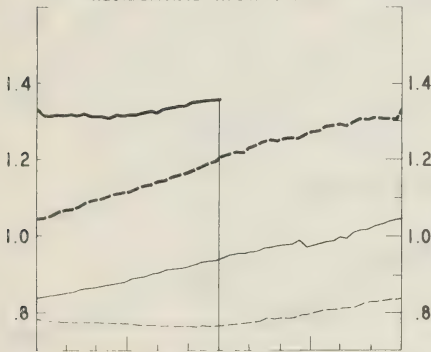


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

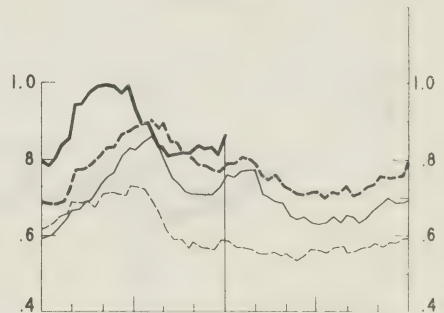


RESIDENTIAL MORTGAGES²

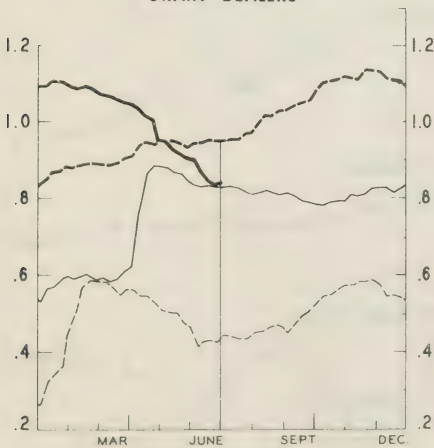


2. Mortgages insured under the National Housing Act and other residential mortgages.

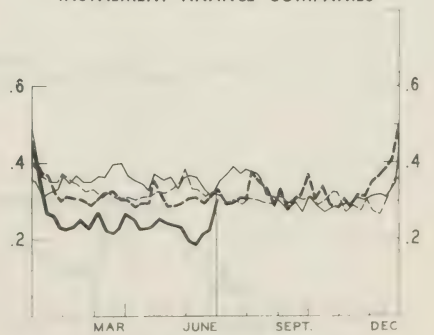
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

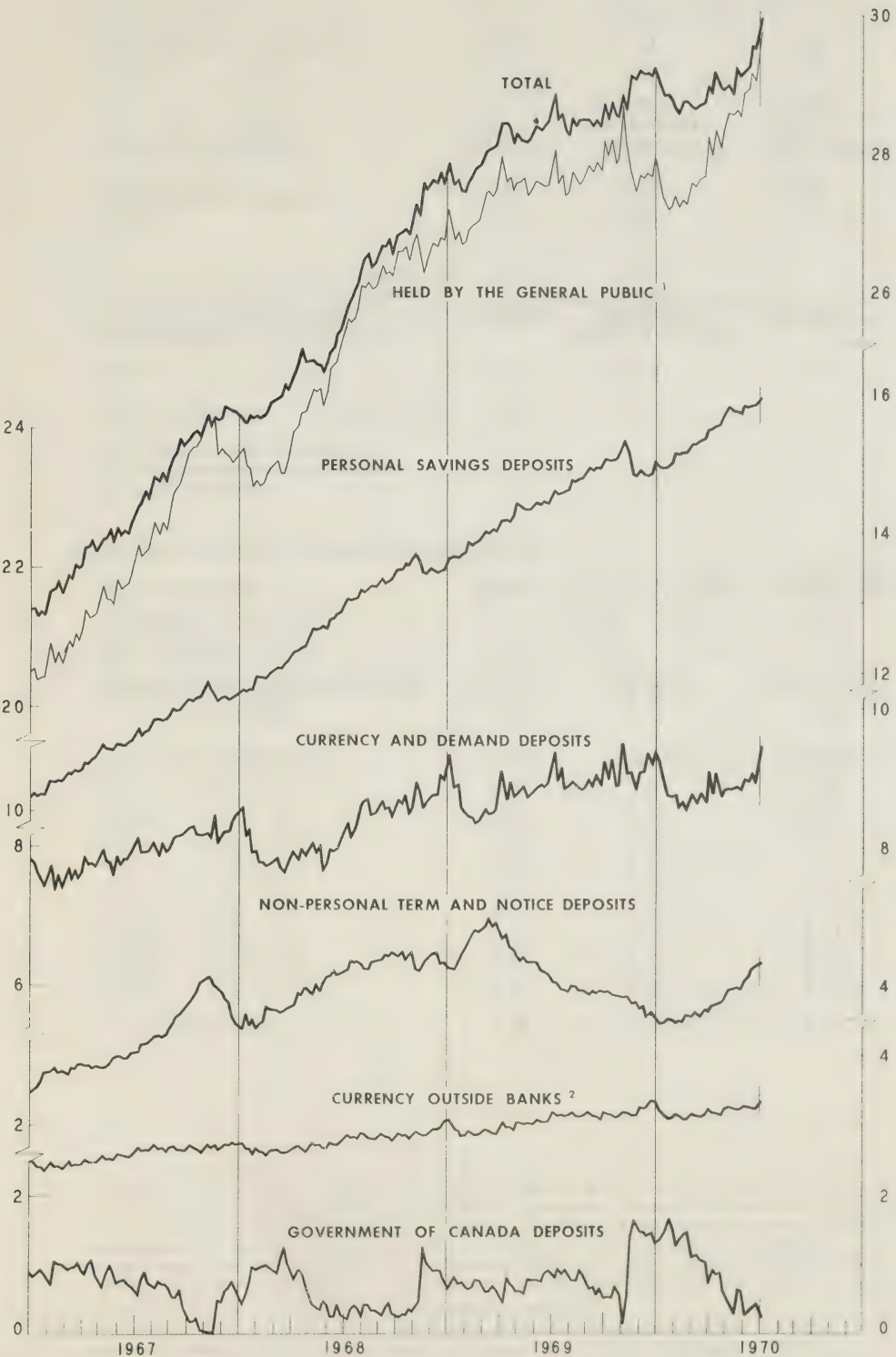


LAST DATE PLOTTED JULY 1
9/7/70

6

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at July 8/70	Average* Week ending July 8/70	Average* last half June /70
Actual Ratio (%)	6.20	6.08	6.17
Required Minimum Ratio (%)	6.04	6.04	6.06
Excess	.16	.04	.10

Secondary Reserves ⁽²⁾	As at July 8/70	Average* Week ending July 8/70	Average* month of June /70
Actual Ratio (%)	10.40	10.69	10.92
Required Minimum Ratio (%)	9.00	9.00	8.00
Excess	1.40	1.69	2.92

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at July 8/70	As at July 1/70 (Millions of Dollars)	June 24/70
Net float	+58.6	-109.9	-6.4
Securities held under resale agreements	-78.3	-32.7	-3.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-8.2	-8.3	-

3. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending July 8, 1970	6	5 3/4	6	5.95
Week ending July 1, 1970	6 1/8	5 3/4	6	6.03
Week ending June 24, 1970	6 1/8	5 1/2	6 1/8	5.95

Average Treasury Bill Rate at Tender	July 9/70	July 2/70	June 25/70
91 day bills	5.90	5.94	5.94
182 day bills	5.92	5.95	5.98

Government Bond Yields ⁽⁴⁾	July 8/70	July 1/70	June 24/70
7% Oct. 1/70	6.49	6.41	6.36
5% June 1/71	6.34	6.31	6.34
7 1/4% Apr. 1/72	6.42	6.52	6.57
4 1/4% Sept. 1/72	6.18	6.31	6.27
8% Feb. 1/73	6.59	6.62	6.66
5 1/2% Apr. 1/76	7.32	7.51	7.61
8% July 1/78	7.58	7.68	7.68
5 1/2% Aug. 1/80	7.74	7.84	7.92
4 1/2% Sept. 1/83	7.76	7.90	8.01
5 1/4% May 1/90	8.05	8.08	8.11
5 3/4% Sept. 1/92	8.01	8.01	8.09
6 1/2% Oct. 1/95	8.02	8.09	8.09
Long-Term Average	7.98	8.03	8.09

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June were: demand deposits \$6,851.6 million, notice deposits \$19,694.7 million, till money \$576.7 million and the minimum average deposit requirement with the Bank of Canada \$1,033.2 million. The revised figures for July are: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 7 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

(4) Based on Wednesday closing mid-market prices.

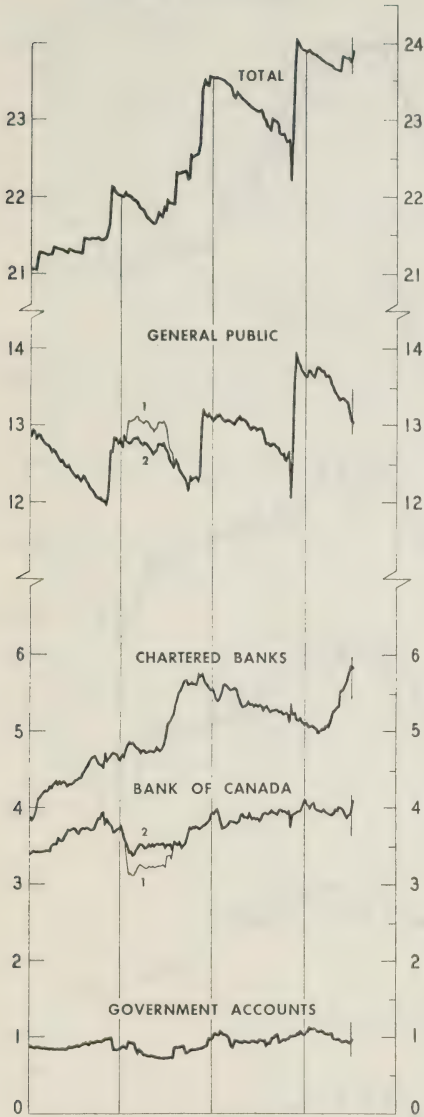
Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

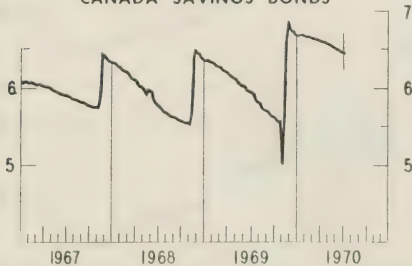
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

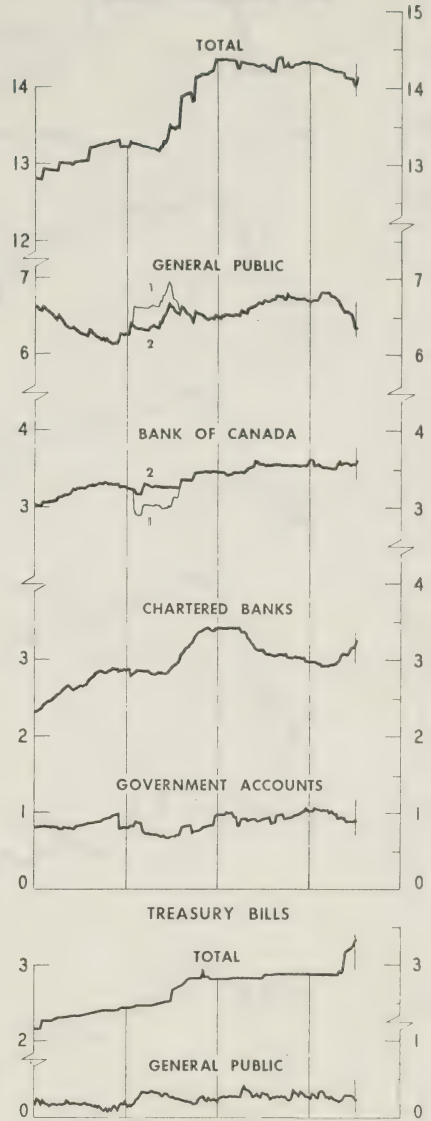
TOTAL OUTSTANDING



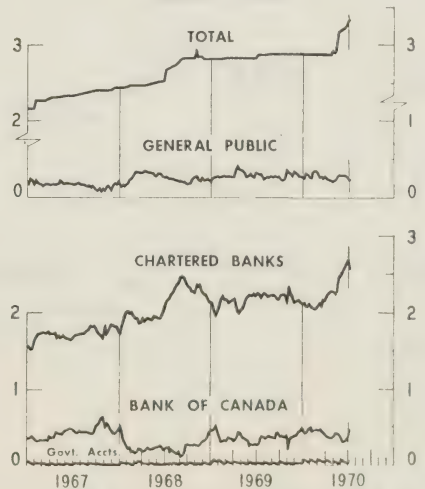
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date

LAST DATE PLOTTED JULY 8
 9/7/70

July 16, 1970

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	535.3	60.9	183.3
Other - 3 years and under	1,801.8	- 20.9	258.1
- Over 3 years	1,750.6	- 3.2	-223.0
Total	4,087.8	36.8	218.4
(of which: - held under "Purchase and Resale Agreements")	(40.3)	(- 22.6)	(33.4)
Bankers' acceptances	1.8	- 13.6	1.1
(of which: - held under "Purchase and Resale Agreements")	(1.8)	(- 13.6)	(1.1)
Advances to chartered and savings banks	-	- 2.0	-
Foreign currency assets	121.3	- 56.7	- 79.9
Investment in the Industrial Development Bank	440.0	1.7	63.1
All other assets	217.5	- 11.2	- 38.6
Total Assets	4,868.4	- 45.0	164.1

Liabilities

Notes in circulation	3,511.5	- 0.5	201.5
Canadian dollar deposits:			
Government of Canada	76.2	51.1	44.3
Chartered banks	1,067.4	- 3.9	- 43.6
Other	34.6	- 0.1	- 2.6
Foreign currency liabilities	26.1	- 4.9	7.2
All other liabilities	152.8	- 86.8	- 42.7
Total Liabilities	4,868.4	- 45.0	164.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,370	30	485
Canada Savings Bonds	6,426	- 3	564
All other direct and guaranteed securities	14,141	- 10	-135
Total	23,937	17	914

Held by:

Bank of Canada - Treasury bills	543	61	185
Other securities	3,600	- 25	34
Chartered banks - Treasury bills	2,540	- 14	342
Other securities	3,280	4	193
Govt. accounts - Treasury bills	61	- 8	31
Other securities	888	1	- 33
General public - Canada Savings Bonds	6,426	- 3	564
(residual) Treasury bills	227	- 9	- 73
Other securities	6,373	9	-329
Total	23,937	17	914

GOVERNMENT OF CANADA BALANCES (2)

	345	- 63	-553
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

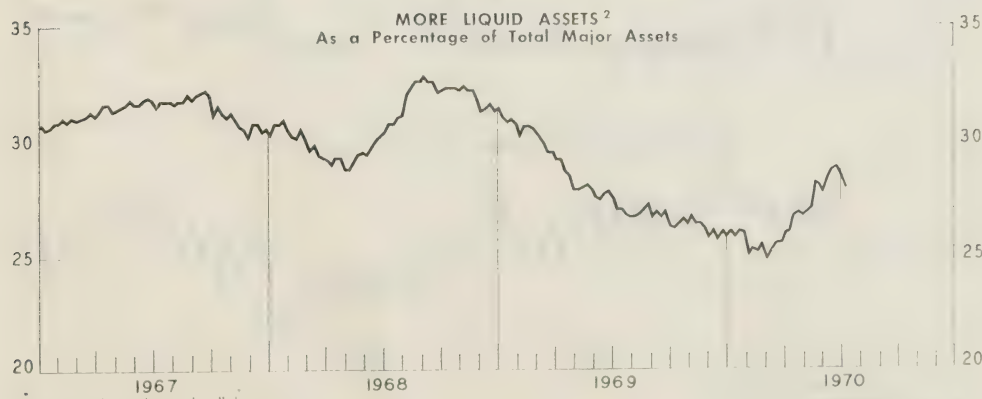
	Prelim. July 15/70	July 8/70	Increase to July 8/70 from July 1/70 July 9/69	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,067	1,071	- 16	- 20
Bank of Canada notes	597*	609	60	17
Day-to-day loans	231	187	- 57	- 1
Treasury bills	2,540	2,554	-116	306
Other Government securities				
- 3 years and under	(3,293	1,529	- 44	170
- over 3 years	(	1,760	138	23
Call loans to stockbrokers	(327*	74	- 8	- 61
Call loans to investment dealers	(	250	- 64	93
Sub-total	8,055*	8,033	-106	526
<u>Net Foreign Assets</u>		- 231	- 89	26
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		85	- 9	18
Loans to municipalities		850	- 14	59
Loans to grain dealers		845	2	- 113
Canada Savings Bond loans		76	- 5	-
Loans to instalment finance companies		314	13	21
General loans		15,157	99	378
Mortgages insured under the N. H. A.		1,033	- 9	114
Other residential mortgages		313	-	20
Provincial securities		361	- 9	18
Municipal securities		354	- 11	- 13
Corporate securities		787	- 7	75
Sub-total		20,175	52	577
Total Major Assets		27,976	-144	1,130
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		15,978	15	1,400
chequable		(5,288)	(- 24)	(- 893)
non-chequable		(6,512)	(14)	(1,339)
fixed term deposits		(4,177)	(25)	(954)
Non-personal term and notice deposits		4,344	5	303
Demand deposits (less float)		5,764	-316	- 47
Total held by general public		26,085	-295	1,657
Government of Canada deposits	269	383	150	- 550
Total Deposits (less float)		26,468	-146	1,107
Estimated float		884	-238#	105
Total Canadian Dollar Deposits		27,352	-384#	1,212
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,416	1,380	96	- 285
<u>Bankers' Acceptances Outstanding</u>		337	16	185
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		442	-	28
- notes		2,903	- 20	181
Demand deposits		5,764	-316	- 47
Total Currency and demand deposits		9,109	-336	162
Personal savings and non-personal term and notice deposits		20,321	21	1,704
Total Can. \$ deposits and currency held by general public		29,430	-315	1,865
Government of Canada deposits		383	150	- 550
Total Currency & Chartered Bank Can.\$ Deposits		29,813	-166	1,316

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

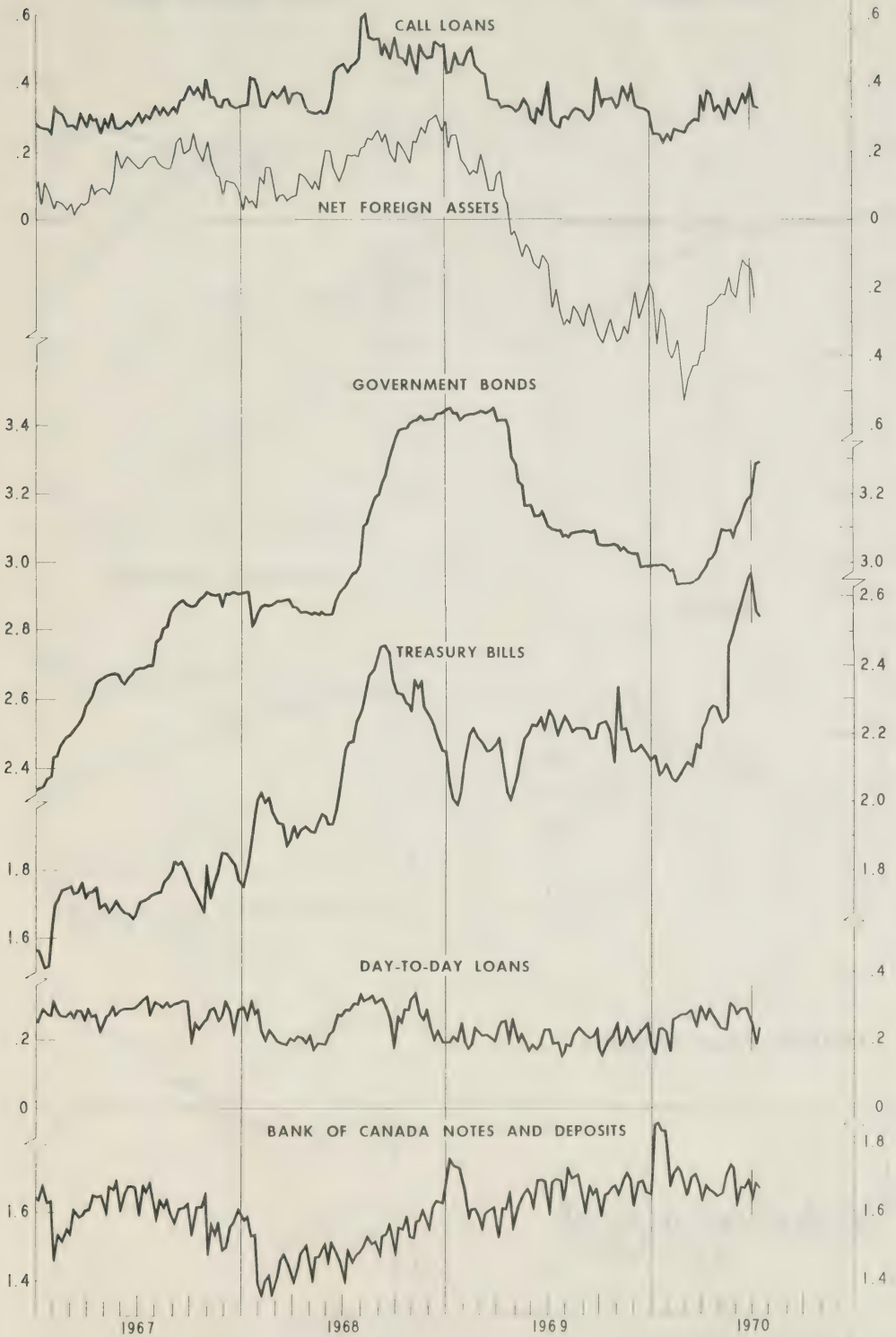


1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 16/7/70

CHARTERED BANKS - MORE LIQUID ASSETS

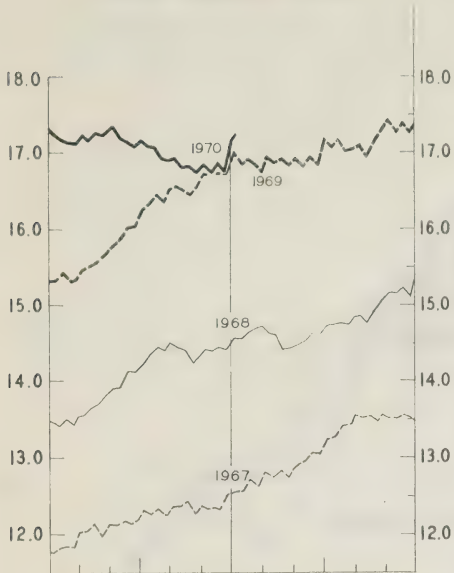
Wednesdays - Billions of Dollars



LAST DATE PLOTTED JULY 1
NET FOREIGN ASSETS JULY 8
1970

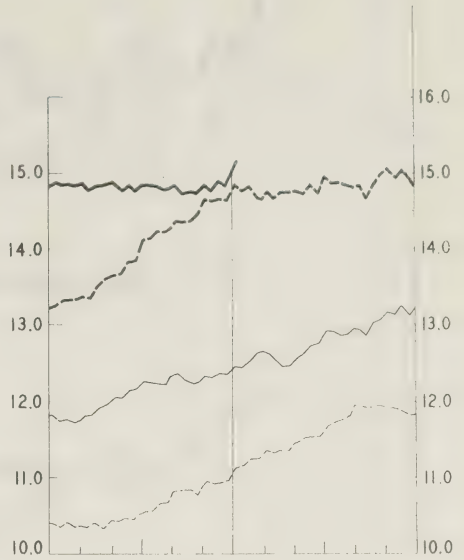
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

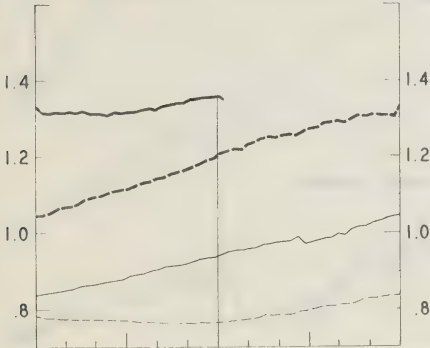


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

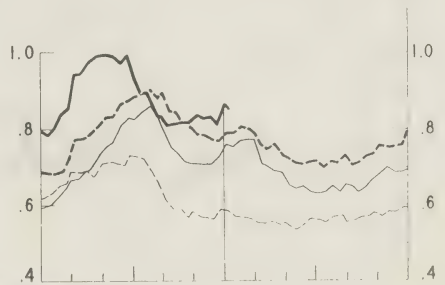


RESIDENTIAL MORTGAGES²

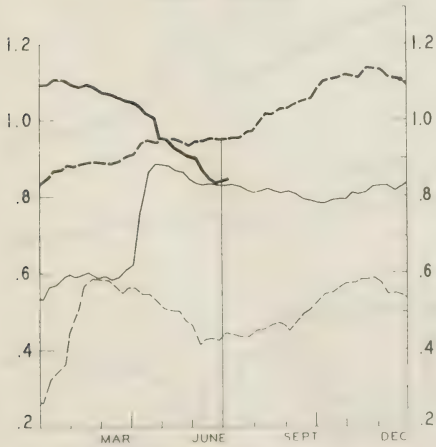


2. Mortgages insured under the National Housing Act and other residential mortgages

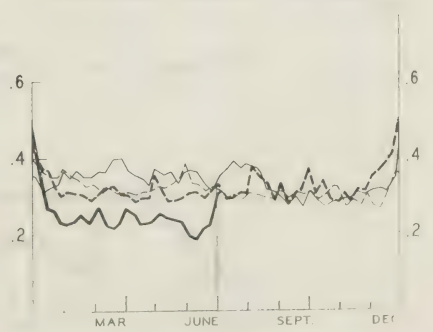
MUNICIPAL



GRAIN DEALERS



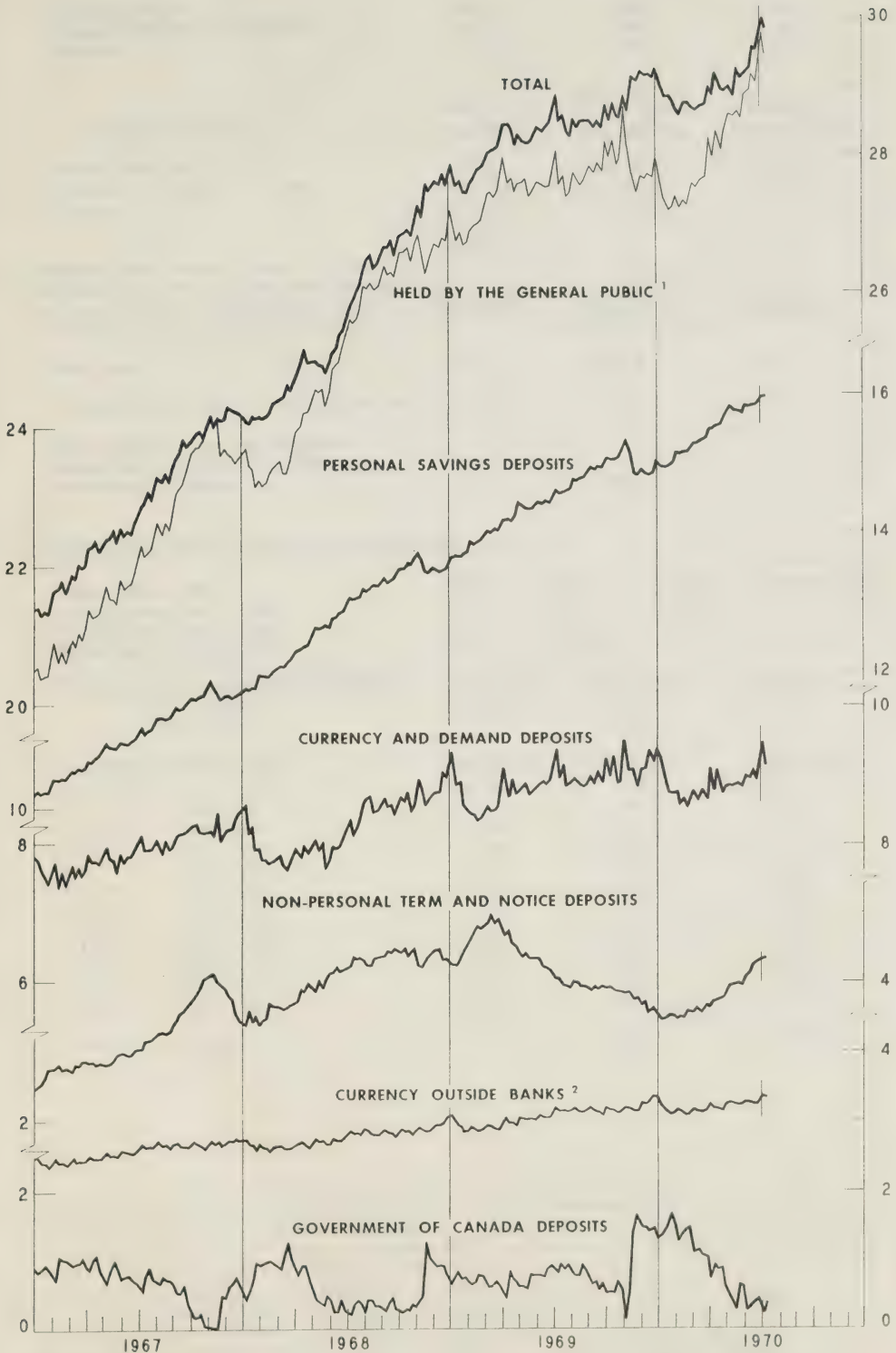
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 8
1971

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins

LAST DATE PLOTTED JULY 8
1970

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at July 15/70	Average* Week ending July 15/70	Average* first half July /70
Actual Ratio (%)	6.19	6.21	6.15
Required Minimum Ratio (%)	6.04	6.04	6.04
Excess	.14	.17	.11

<u>Secondary Reserves</u> ⁽²⁾	As at July 15/70	Average* Week ending July 15/70	Average* July 1-15/70
Actual Ratio (%)	10.49	10.39	10.54
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.49	1.39	1.54

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	July 15/70	As at July 8/70 (Millions of Dollars)	July 1/70
Net float	-21.1	+58.6	-109.9
Securities held under resale agreements	-42.1	-78.3	- 32.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	- 8.2	- 8.3

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 15, 1970	6 1/8	6	6 1/8	6.10
Week ending July 8, 1970	6	5 3/4	6	5.95
Week ending July 1, 1970	6 1/8	5 3/4	6	6.03

<u>Average Treasury Bill Rate at Tender</u>	July 16/70	July 9/70	July 2/70
91 day bills	5.81	5.90	5.94
182 day bills	5.86	5.92	5.95

<u>Government Bond Yields</u> ⁽⁴⁾	July 15/70	July 8/70	July 1/70
7% Oct. 1/70	6.50	6.49	6.41
5% June 1/71	6.30	6.34	6.31
7 1/4% Apr. 1/72	6.43	6.42	6.52
4 1/4% Sept. 1/72	6.26	6.18	6.31
8% Feb. 1/73	6.58	6.59	6.62
5 1/2% Apr. 1/76	7.40	7.32	7.51
8% July 1/78	7.62	7.58	7.68
5 1/2% Aug. 1/80	7.71	7.74	7.84
4 1/2% Sept. 1/83	7.81	7.76	7.90
5 1/4% May 1/90	8.08	8.05	8.08
5 3/4% Sept. 1/92	8.07	8.01	8.01
6 1/2% Oct. 1/95	8.04	8.02	8.09
Long-Term Average	8.00	7.98	8.03

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

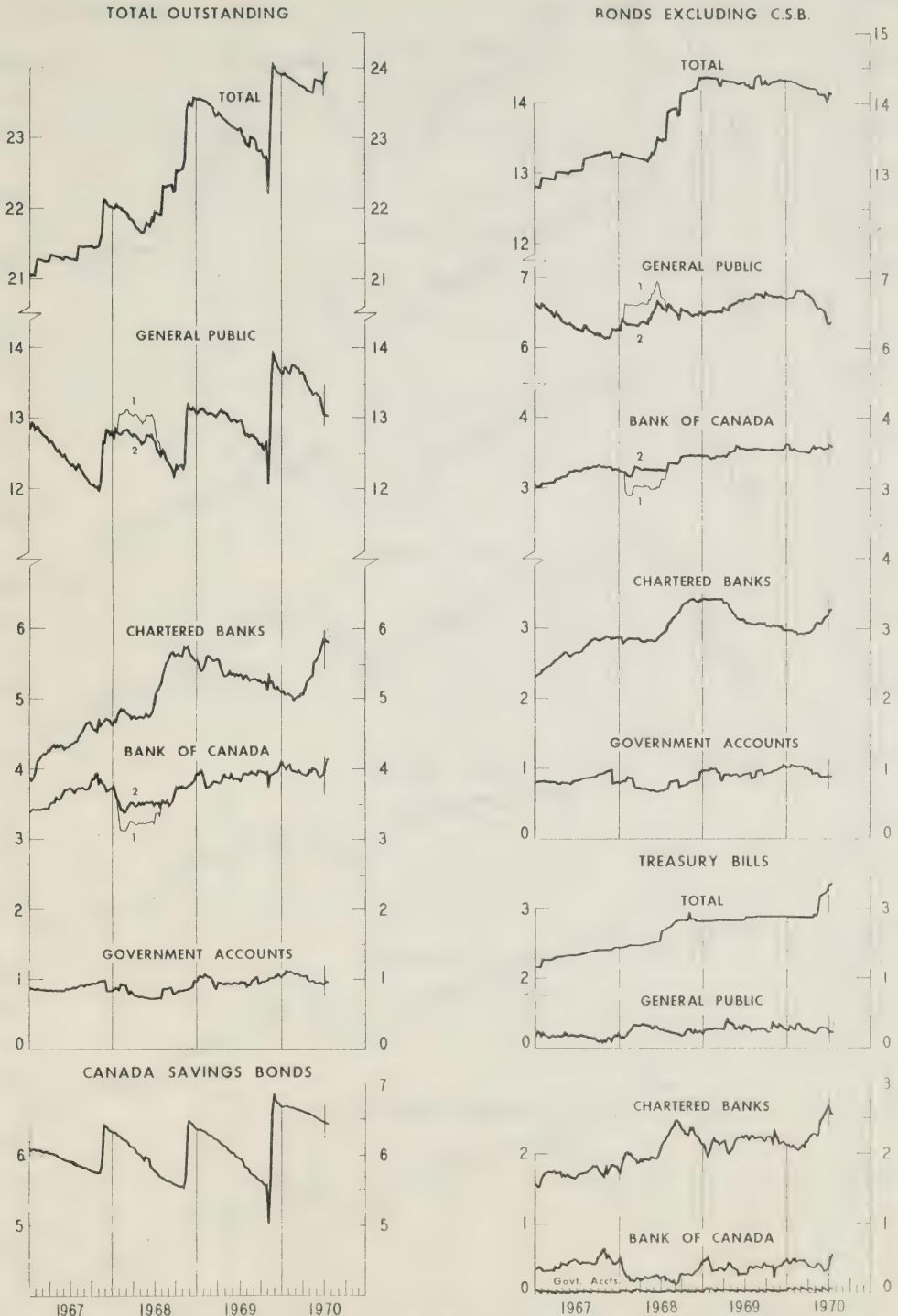
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 15
1970

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 15
1970

July 23, 1970

Government
Publications

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
July 22/70

Increase since
July 15/70 July 23/69
(Millions of Dollars)

550.1

1,811.7

1,749.5

4,111.3

(69.3)

8.2

(8.2)

-

124.8

442.4

180.2

4,866.9

14.8

9.9

- 1.2

23.5

(29.0)

6.4

(6.4)

-

3.5

2.4

-37.3

- 1.6

184.5

272.3

-223.3

233.5

(69.3)

8.2

(8.2)

-

-78.6

64.4

53.0

280.4

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,502.1

92.4

1,039.4

35.1

30.0

167.9

4,866.9

- 9.3

16.2

-28.0

0.4

4.0

15.1

- 1.6

209.9

46.3

-60.7

- 7.2

8.7

83.4

280.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

3,400

6,418

14,138

23,956

30

- 8

- 3

19

515

582

-146

951

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

558

3,609

2,560

3,278

51

889

6,418

232

6,363

23,956

15

9

20

- 3

-10

1

- 8

5

-10

19

186

48

337

189

26

- 43

582

- 35

-341

951

GOVERNMENT OF CANADA BALANCES⁽²⁾

531

185

-442

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. July 22/70	July 15/70	Increase to July 15/70 from July 8/70 July 16/69	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,039	1,067	- 4	- 44
Bank of Canada notes	612*	612	3	27
Day-to-day loans	209	231	44	40
Treasury bills	2,560	2,540	- 14	342
Other Government securities				
- 3 years and under	(3,290	1,524	- 5	167
- over 3 years	(	1,769	9	31
Call loans to stockbrokers	(285*	69	- 4	- 53
Call loans to investment dealers	(	260	10	105
Sub-total	7,996*	8,072	39	616
<u>Net Foreign Assets</u>		- 252	- 21	- 51
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		127	42	76
Loans to municipalities		870	19	64
Loans to grain dealers		844	- 1	- 113
Canada Savings Bond loans		72	- 5	-
Loans to instalment finance companies		375	61	78
General loans		15,246	88	430
Mortgages insured under the N. H. A.		1,038	5	114
Other residential mortgages		316	3	21
Provincial securities		358	- 2	23
Municipal securities		354	-	- 15
Corporate securities		755	- 32	37
Sub-total		20,354	179	715
Total Major Assets		28,174	198	1,280
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		15,975	- 2	1,387
chequable		(5,253)	(- 36)	(- 857)
non-chequable		(6,523)	(11)	(1,293)
fixed term deposits		(4,200)	(22)	(951)
Non-personal term and notice deposits		4,257	- 87	292
Demand deposits (less float)		6,167	403	178
Total held by general public		26,398	314	1,857
Government of Canada deposits	438	269	-114	- 598
Total Deposits (less float)		26,608	200	1,260
Estimated float		559	-325	- 0
Total Canadian Dollar Deposits		27,227	-125	1,254
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	1,390	1,416	36	- 301
<u>Bankers' Acceptances Outstanding</u>		338	1	169
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		442	-	28
- notes		2,899	- 4	174
Demand deposits		6,167	403	178
Total Currency and demand deposits		9,508	399	379
Personal savings and non-personal term and notice deposits		20,232	- 90	1,680
Total Can. \$ deposits and currency held by general public		29,740	310	2,059
Government of Canada deposits		269	-114	- 598
Total Currency & Chartered Bank Can. \$ Deposits		30,009	196	1,462

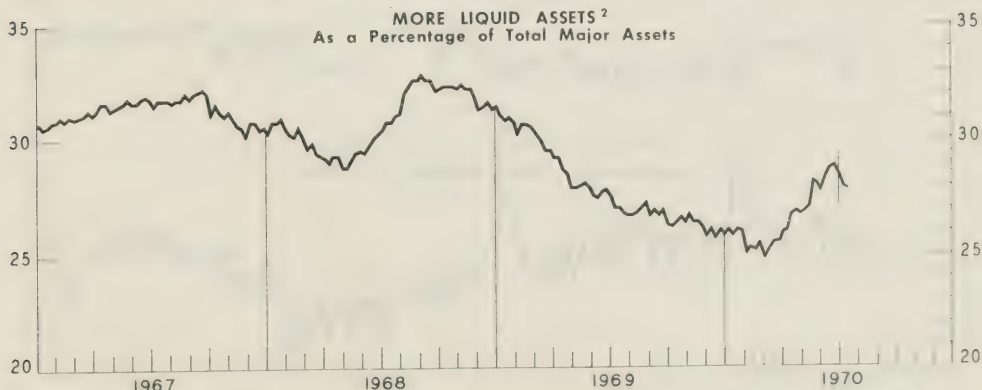
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
 As a Percentage of Total Major Assets



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 15
 23/7/70

CHARTERED BANKS - MORE LIQUID ASSETS

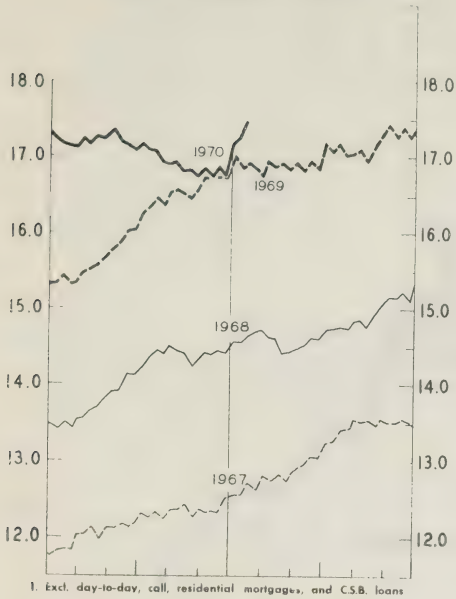
Wednesdays - Billions of Dollars



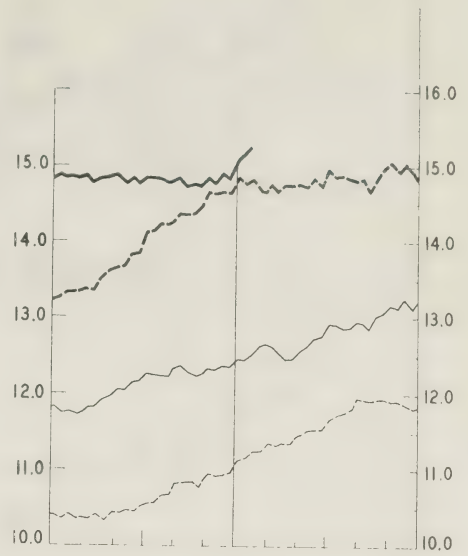
LAST DATE PLOTTED JULY 22
NET FOREIGN ASSETS JULY 15
23/7/70

5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

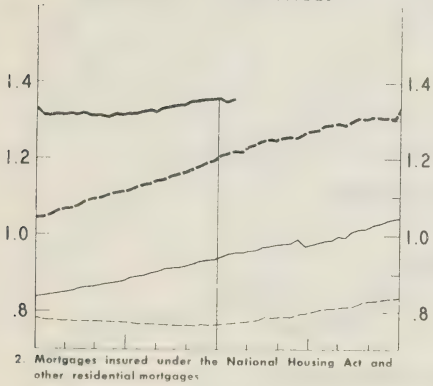
TOTAL CANADIAN LOANS¹



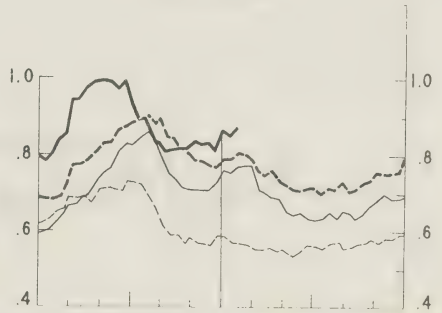
GENERAL LOANS



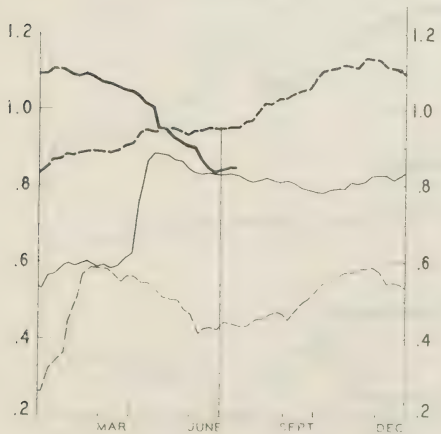
RESIDENTIAL MORTGAGES²



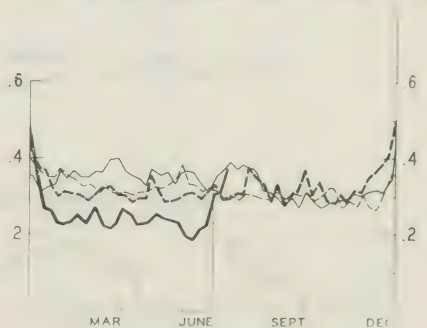
MUNICIPAL



GRAIN DEALERS



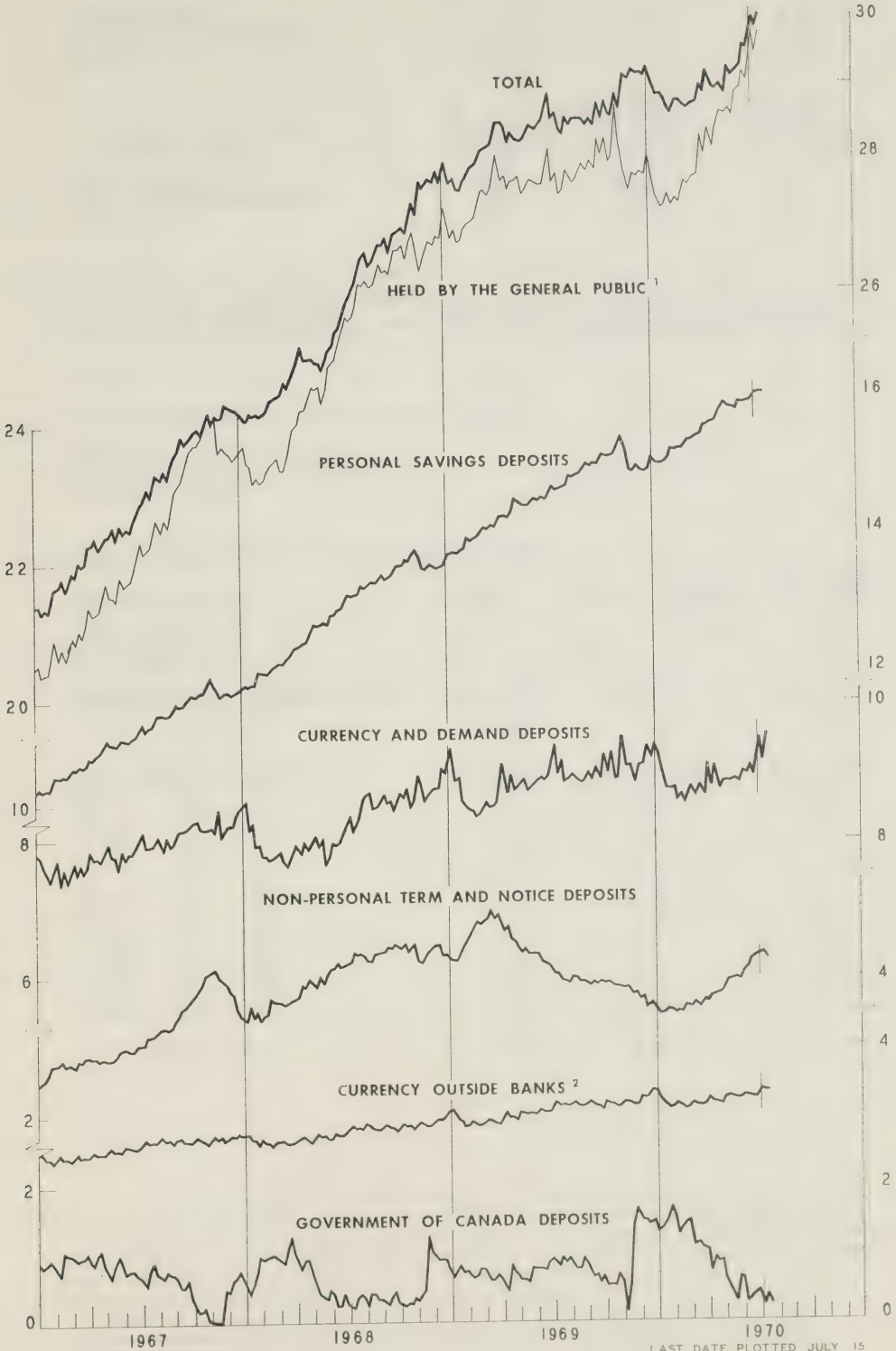
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 15
23/7/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JULY 15
23/7/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	As at July 22/70	Average* Week ending July 22/70	Average* First Half July /70
Actual Ratio (%)	6.08	6.06	6.15
Required Minimum Ratio (%)	6.04	6.04	6.04
Excess	.04	.01	.11

<u>Secondary Reserves⁽²⁾</u>	As at July 22/70	Average* Week ending July 22/70	Cumulative Average* July 2-22/70
Actual Ratio (%)	10.38	10.44	10.51
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.38	1.44	1.51

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at July 22/70	July 15/70	July 8/70
	(Millions of Dollars)		
Net float	+24.3	-21.1	+58.6
Securities held under resale agreements	-77.4	-42.1	-78.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	- 8.2

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 22, 1970	6 1/8	6	6	6.03
Week ending July 15, 1970	6 1/8	6	6 1/8	6.10
Week ending July 8, 1970	6	5 3/4	6	5.95

<u>Average Treasury Bill Rate at Tender</u>	July 23/70	July 16/70	July 9/70
91 day bills	5.62	5.81	5.90
182 day bills	5.80	5.86	5.92

<u>Government Bond Yields⁽⁴⁾</u>	July 22/70	July 15/70	July 8/70
7% Oct. 1/70	6.51	6.50	6.49
5% June 1/71	6.27	6.30	6.34
7 1/4% Apr. 1/72	6.37	6.43	6.42
4 1/4% Sept. 1/72	6.22	6.26	6.18
8% Feb. 1/73	6.53	6.58	6.59
5 1/2% Apr. 1/76	7.32	7.40	7.32
8% July 1/78	7.55	7.62	7.58
5 1/2% Aug. 1/80	7.65	7.71	7.74
4 1/2% Sept. 1/83	7.68	7.81	7.76
5 1/4% May 1/90	7.99	8.08	8.05
5 3/4% Sept. 1/92	8.01	8.07	8.01
6 1/2% Oct. 1/95	8.00	8.04	8.02
Long-Term Average	7.92	8.00	7.98

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

(4) Based on Wednesday closing mid-market prices

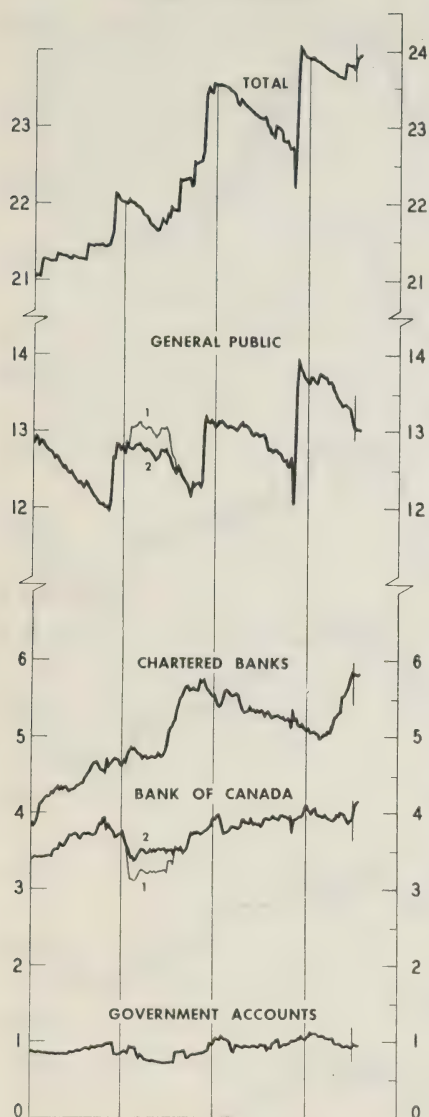
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

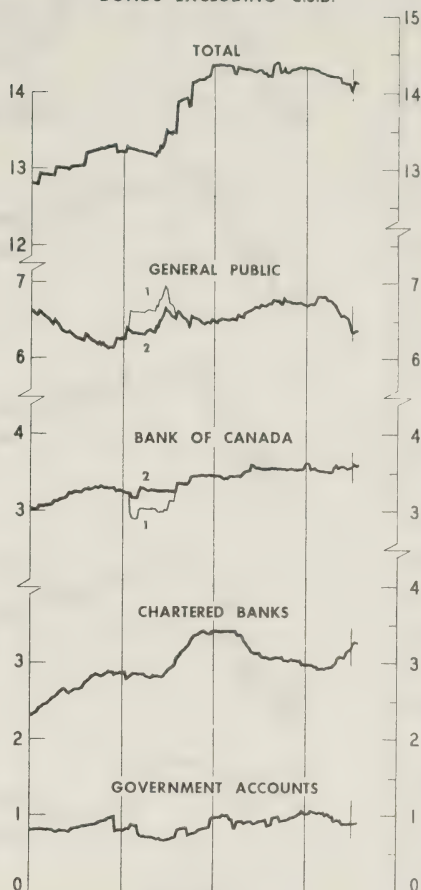
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

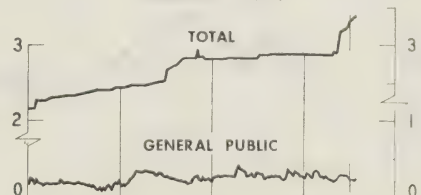
TOTAL OUTSTANDING



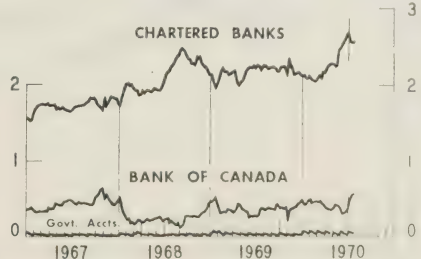
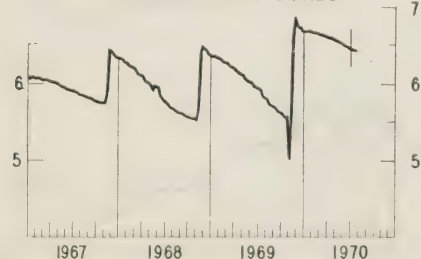
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JULY 22
 23/7/70

CAI
FN76
-016

BANK OF CANADA Ottawa

July 30, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at July 29/70	Increase since July 22/70 July 30/69 (Millions of Dollars)	
---------------------	--	--

529.5

1,823.7

1,749.4

4,102.6

(77.9)

5.3

(5.3)

-

136.4

442.4

196.1

4,882.8

-20.6

12.0

- 0.1

- 8.6

(8.6)

- 2.9

(- 2.9)

-

11.6

-

15.9

15.9

161.9

284.3

-223.5

222.7

(77.9)

5.3

(5.3)

-

- 69.5

64.4

17.1

239.9

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,520.3

76.4

1,079.9

33.9

42.3

129.9

4,882.8

18.2

-16.0

40.6

- 1.2

12.3

-37.9

15.9

233.2

- 8.8

6.5

- 4.0

18.7

- 5.7

239.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

3,405

6,410

14,144

23,959

5

- 8

6

3

520

593

- 74

1,039

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

537

3,621

2,555

3,272

45

897

6,410

268

6,354

23,959

-21

12

- 4

- 5#

- 6

8

- 8

36

- 9

164

60

305

201

22

30

593

29

-366

1,039

GOVERNMENT OF CANADA BALANCES⁽²⁾

443

-88

- 479

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

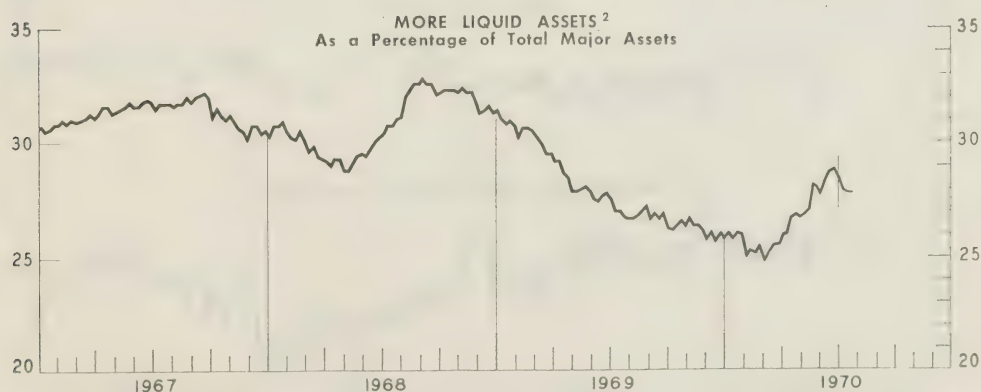
	Prelim. July 29/70	July 22/70	Increase to July 22/70 from July 15/70 July 23/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,080	1,039	- 28	- 61
Bank of Canada notes	605*	626	13	35
Day-to-day loans	233	209	- 22	56
Treasury bills	2,555	2,560	20	337
Other Government securities				
- 3 years and under	(3,285	1,524	-	165
- over 3 years	(	1,766	- 3	29
Call loans to stockbrokers	(	73	4	- 47
Call loans to investment dealers	(236*	195	- 65	45
Sub-total	7,993*	7,991	- 81	559
<u>Net Foreign Assets</u>		- 242	10	28
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		89	- 38	56
Loans to municipalities		853	- 17	53
Loans to grain dealers		839	- 5	- 132
Canada Savings Bond loans		67	- 5	-
Loans to instalment finance companies		323	- 52	14
General loans		15,276	20#	576
Mortgages insured under the N. H. A.		1,041	3#	117
Other residential mortgages		317	1	23
Provincial securities		359	1	23
Municipal securities		354	-	- 16
Corporate securities		752	- 4	30
Sub-total		20,267	- 96#	744
Total Major Assets		28,016	-167#	1,331
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,013	38	1,420
chequable		(5,252)	(-)	(- 810)
non-chequable		(6,532)	(9)	(1,272)
fixed term deposits		(4,229)	(29)	(958)
Non-personal term and notice deposits		4,296	39	339
Demand deposits (less float)		5,763	-413#	40
Total held by general public		26,072	-336#	1,799
Government of Canada deposits	366	438	169	- 489
Total Deposits (less float)		26,510	-167#	1,311
Estimated float		796	246#	124
Total Canadian Dollar Deposits		27,306	80	1,435
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,392	1,390	- 26	- 308
<u>Bankers' Acceptances Outstanding</u>		324	- 14	150
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		442	-	28
- notes		2,877	- 22	175
Demand deposits		5,763	-413#	40
Total Currency and demand deposits		9,082	-435#	243
Personal savings and non-personal term and notice deposits		20,309	77	1,759
Total Can. \$ deposits and currency held by general public		29,391	-358#	2,002
Government of Canada deposits		438	169	- 489
Total Currency & Chartered Bank Can.\$ Deposits		29,829	-189#	1,513

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars

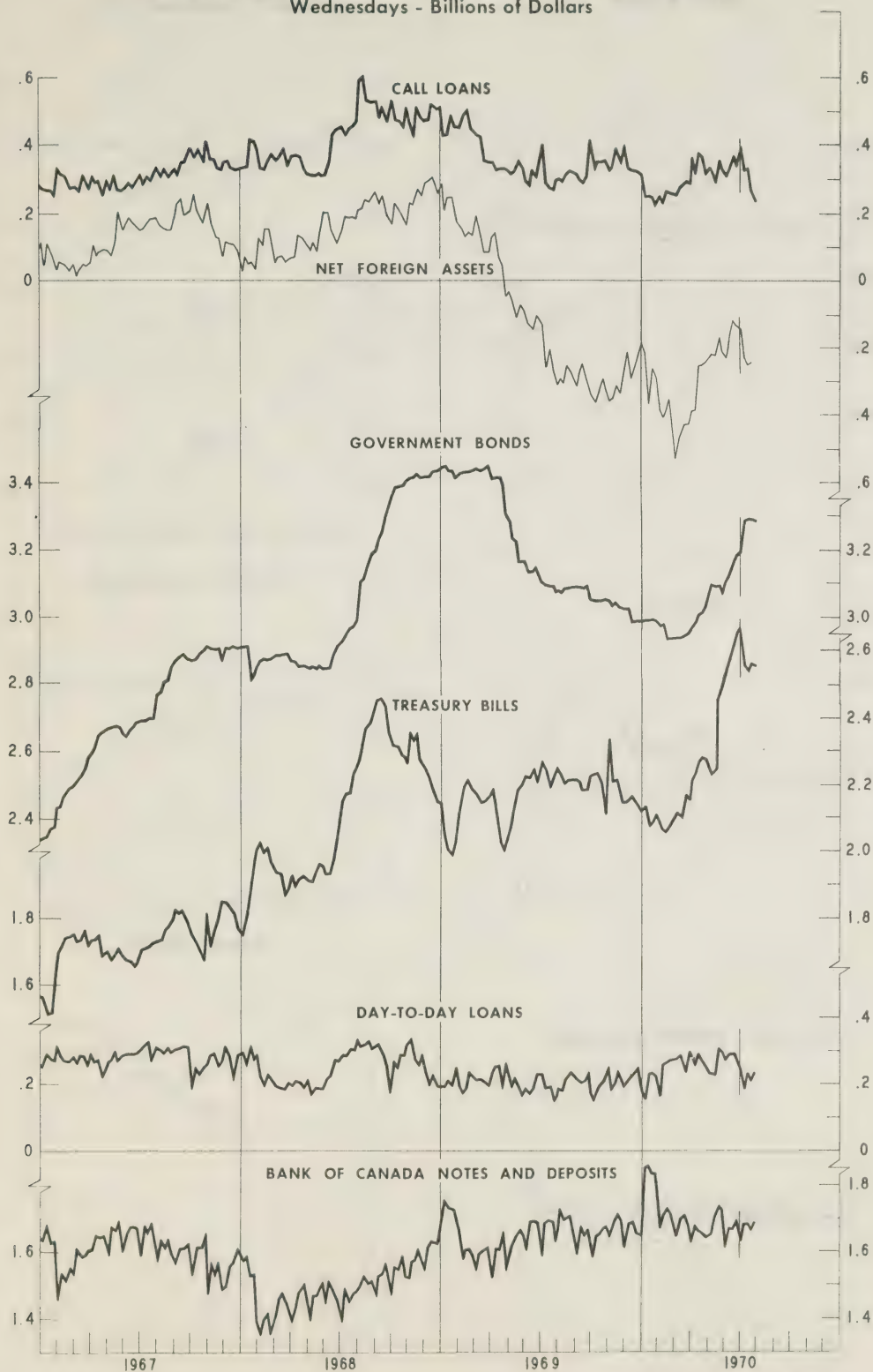


1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JULY 22
 30/7/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

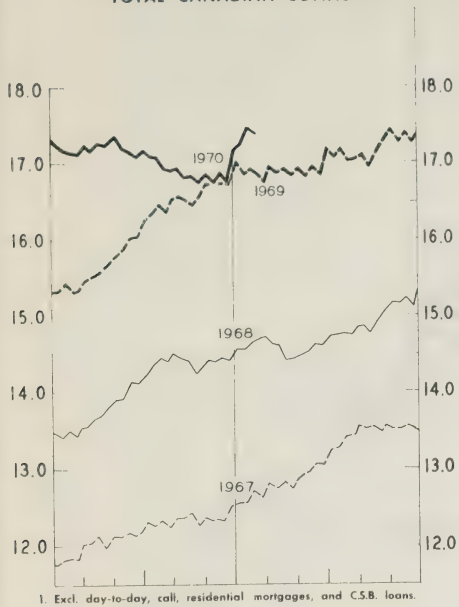


LAST DATE PLOTTED JULY 29
NET FOREIGN ASSETS JULY 22
30/7/70

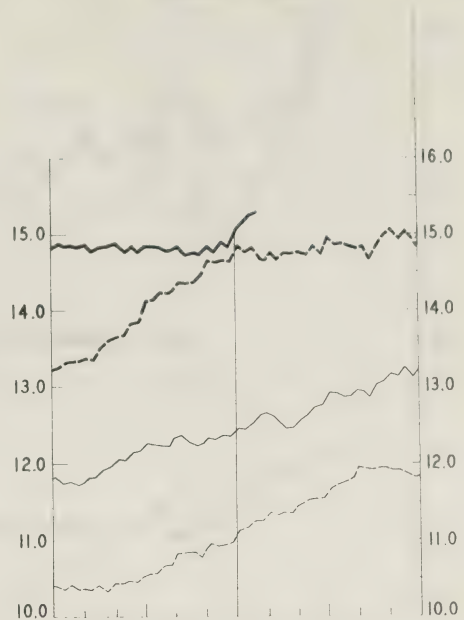
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

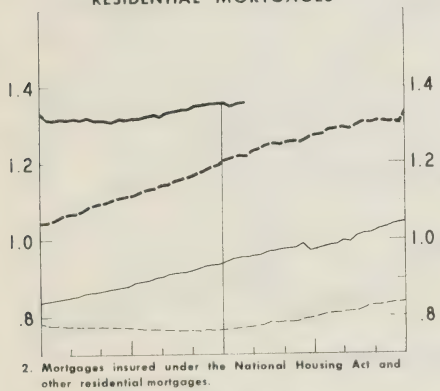
TOTAL CANADIAN LOANS¹



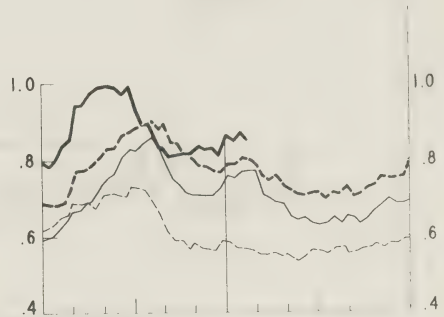
GENERAL LOANS



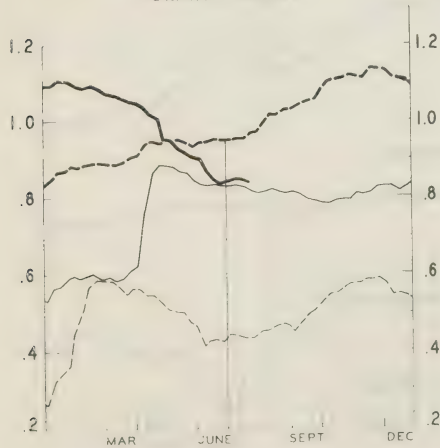
RESIDENTIAL MORTGAGES²



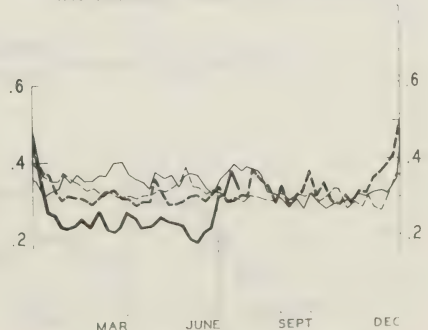
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JULY 27
30/7/7

6

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JULY 22

30/7/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	As at July 29/70	Average* Week ending July 29/70	Cumulative Average* July 16-29/70
Actual Ratio (%)	6.23	6.22	6.14
Required Minimum Ratio (%)	6.04	6.04	6.04
Excess	.19	.17	.09

<u>Secondary Reserves⁽²⁾</u>	As at July 29/70	Average* Week ending July 29/70	Cumulative Average* July 2-29/70
Actual Ratio (%)	10.60	10.49	10.50
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.60	1.49	1.50

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at July 29/70	As at July 22/70 (Millions of Dollars)	July 15/70
Net float	-22.0	+24.3	-21.1
Securities held under resale agreements	-83.2	-77.4	-42.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending July 29, 1970	6	5 3/4	5 7/8	5.90
Week ending July 22, 1970	6 1/8	6	6	6.03
Week ending July 15, 1970	6 1/8	6	6 1/8	6.10
<u>Average Treasury Bill Rate at Tender</u>	July 30/70	July 23/70	July 16/70	
91 day bills	5.70	5.62	5.81	
182 day bills	5.81	5.80	5.86	
<u>Government Bond Yields⁽⁴⁾</u>	July 29/70	July 22/70	July 15/70	
7% Oct. 1/70	6.81	6.51	6.50	
5% June 1/71	6.30	6.27	6.30	
7 1/4% Apr. 1/72	6.37	6.37	6.43	
4 1/4% Sept. 1/72	6.23	6.22	6.26	
8% Feb. 1/73	6.54	6.53	6.58	
5 1/2% Apr. 1/76	7.44	7.32	7.40	
8% July 1/78	7.55	7.55	7.62	
5 1/2% Aug. 1/80	7.63	7.65	7.71	
4 1/2% Sept. 1/83	7.69	7.68	7.81	
5 1/4% May 1/90	7.96	7.99	8.08	
5 3/4% Sept. 1/92	8.03	8.01	8.07	
6 1/2% Oct. 1/95	7.96	8.00	8.04	
Long-Term Average	7.91	7.92	8.00	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million. The figures for August will be: demand deposits \$7,107.9 million; notice deposits \$20,300.1 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,069.7 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

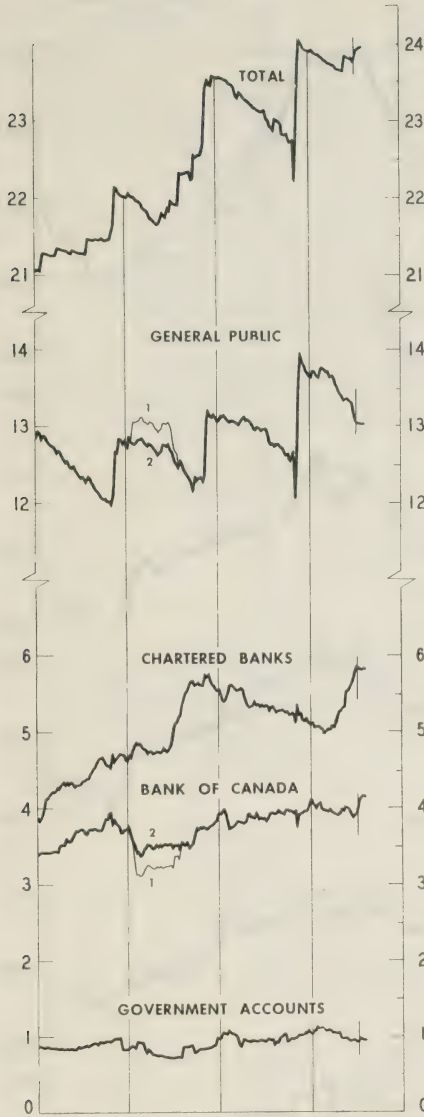
(4) Based on Wednesday closing mid-market prices.
Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

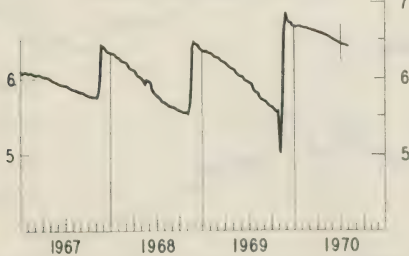
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

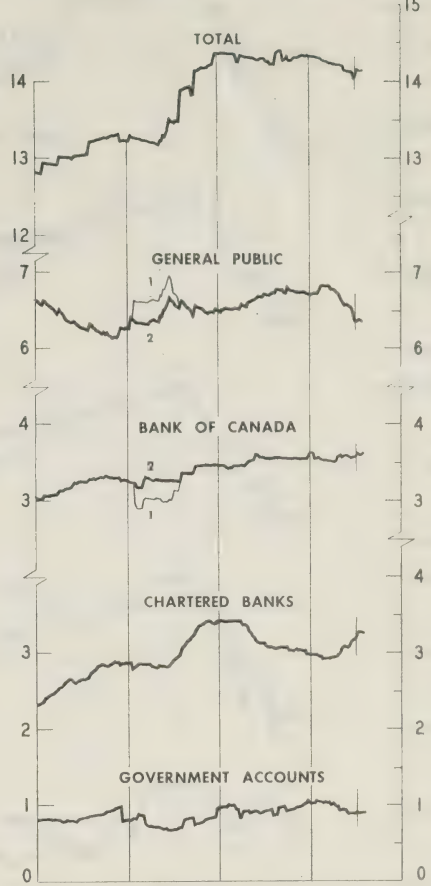
TOTAL OUTSTANDING



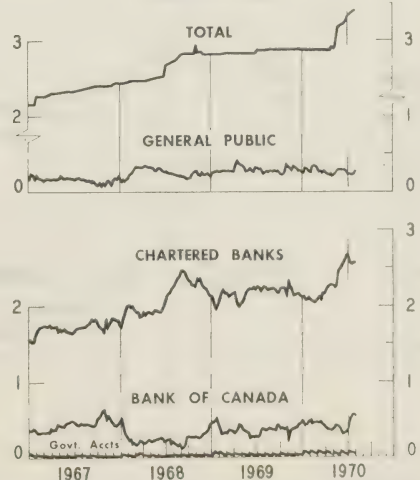
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 29
30/7/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

WEEKLY FINANCIAL STATISTICS⁽¹⁾

C A I
FN76
-B16

	As at August 5/70	Increase since July 29/70 August 6/69 (Millions of Dollars)	
BANK OF CANADA			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	492.8	-36.7	146.1
Other - 3 years and under	1,807.7	-16.0	268.2
- Over 3 years	1,748.6	- 0.7	-223.2
Total	4,049.1	-53.5	191.1
(of which: - held under "Purchase and Resale Agreements")	(54.5)	(-23.4)	(54.5)
Bankers' acceptances	10.3	5.1	10.3
(of which: - held under "Purchase and Resale Agreements")	(10.3)	(5.1)	(10.3)
Advances to chartered and savings banks	187.2	-	-
Foreign currency assets	442.4	50.8	- 22.1
Investment in the Industrial Development Bank	232.9	-	64.4
All other assets		36.9	57.6
Total Assets	4,922.0	39.2	301.3
<u>Liabilities</u>			
Notes in circulation	3,537.3	17.0	233.8
Canadian dollar deposits:			
Government of Canada	9.7	-66.7	3.1
Chartered banks	1,074.5	- 5.4	- 39.8
Other	39.4	5.5	0.2
Foreign currency liabilities	36.9	- 5.5	9.6
All other liabilities	224.2	94.3	94.5
Total Liabilities	4,922.0	39.2	301.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,405	-	520
Canada Savings Bonds	6,404	- 6	598
All other direct and guaranteed securities	14,150	6#	- 75
Total	23,960	-	1,042
<u>Held by:</u>			
Bank of Canada - Treasury bills	500	- 37	149
Other securities	3,604	- 17	44
Chartered banks - Treasury bills	2,562	7	324
Other securities	3,278	5#	217
Govt. accounts - Treasury bills	67	22	23
Other securities	906	9	31
General public - Canada Savings Bonds	6,404	- 6	598
(residual) Treasury bills	276	8	25
Other securities	6,363	9	-367
Total	23,960	-	1,042
GOVERNMENT OF CANADA BALANCES⁽²⁾	283	-159	-514

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

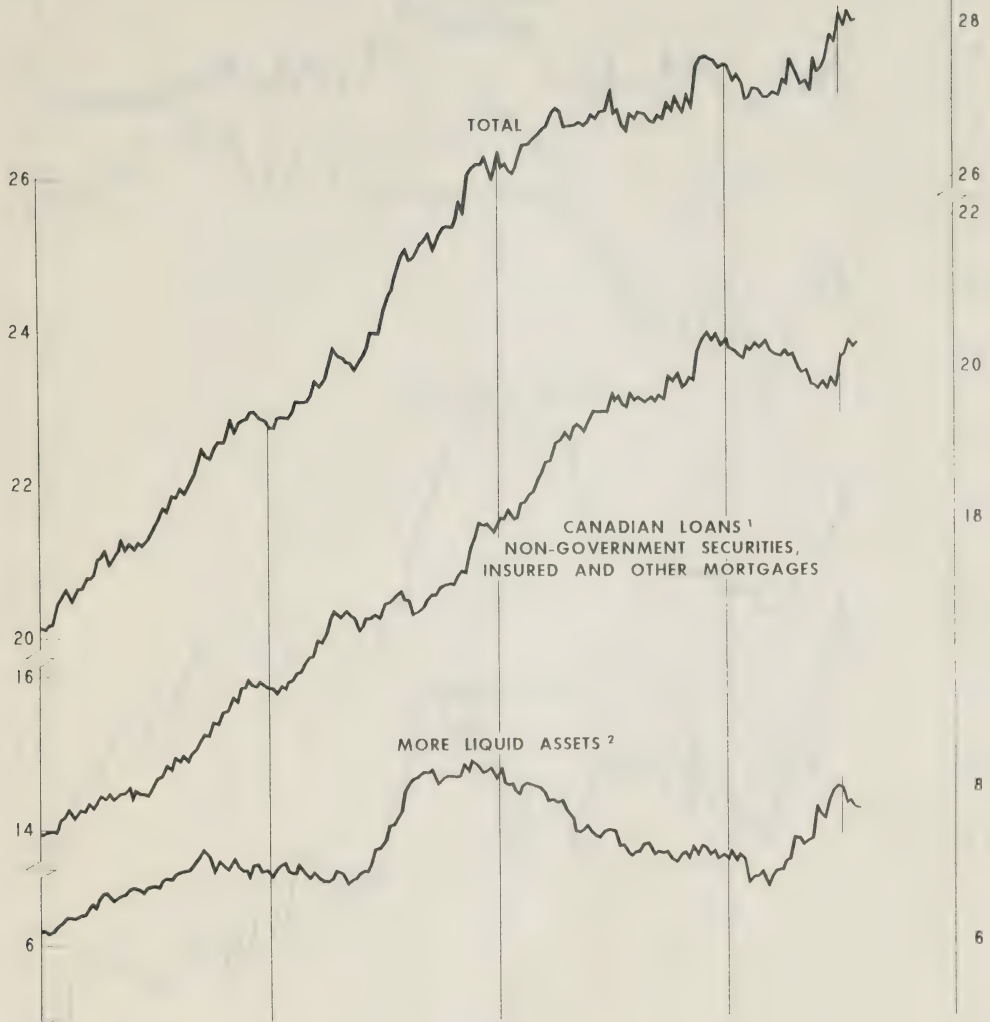
	Prelim. August 5/70	July 29/70	Increase to July 29/70 from July 22/70 July 30/69	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,075	1,080	41	7
Bank of Canada notes	593*	629	4	70
Day-to-day loans	248	233	23	69
Treasury bills	2,562	2,555	- 4	305
Other Government securities				
- 3 years and under	(	1,520	- 3	178
- over 3 years	(3,291	1,765	- 1	30
Call loans to stockbrokers	(	74	1	- 41
Call loans to investment dealers	(255*	177	-18	- 7
Sub-total	8,024*	8,033	42	610
Net Foreign Assets		- 296	-54	19
Less Liquid Canadian Assets				
Loans to provinces		80	- 9	41
Loans to municipalities		828	-25	44
Loans to grain dealers		846	8	- 126
Canada Savings Bond loans		63	- 4	-
Loans to instalment finance companies		344	21	36
General loans		15,333	38	665
Mortgages insured under the N. H. A.		1,046	5	116
Other residential mortgages		319	2	22
Provincial securities		356	- 3	21
Municipal securities		352	- 1	- 16
Corporate securities		740	-11	14
Sub-total		20,307	40	816
Total Major Assets		28,045	28	1,445
Canadian Dollar Deposit Liabilities				
Personal savings deposits		16,063	50	1,425
chequable		(5,241)	(-12)	(- 814)
non-chequable		(6,572)	(40)	(1,272)
fixed term deposits		(4,251)	(22)	(968)
Non-personal term and notice deposits		4,327	32	400
Demand deposits (less float)		5,781	18	58
Total held by general public		26,172	100	1,884
Government of Canada deposits	274	366	-72	- 470
Total Deposits (less float)		26,538	28	1,413
Estimated float		731	-65	30
Total Canadian Dollar Deposits		27,269	-37	1,443
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,443	1,392	2	- 306
Bankers' Acceptances Outstanding		323	- 1	151
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		442	-	28
- notes		2,891	15	163
Demand deposits		5,781	18	58
Total Currency and demand deposits		9,115	33	249
Personal savings and non-personal term and notice deposits		20,391	82	1,826
Total Can. \$ deposits and currency held by general public		29,506	115	2,074
Government of Canada deposits		366	-72	- 470
Total Currency & Chartered Bank Can. \$ Deposits		29,872	43	1,604

1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

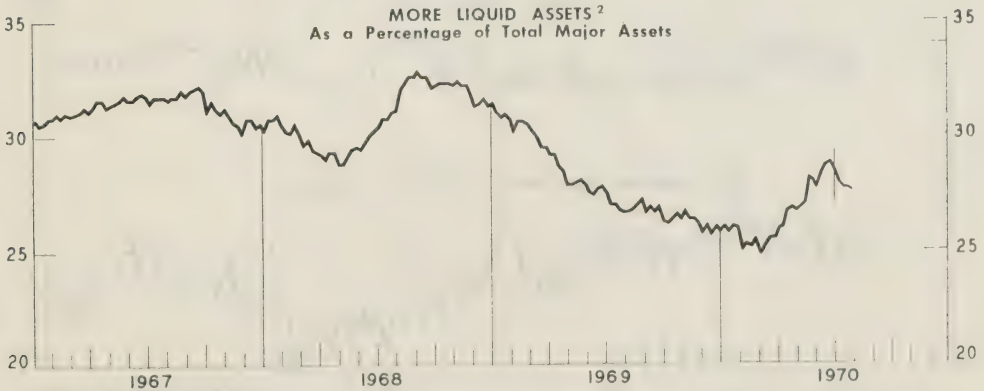
* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



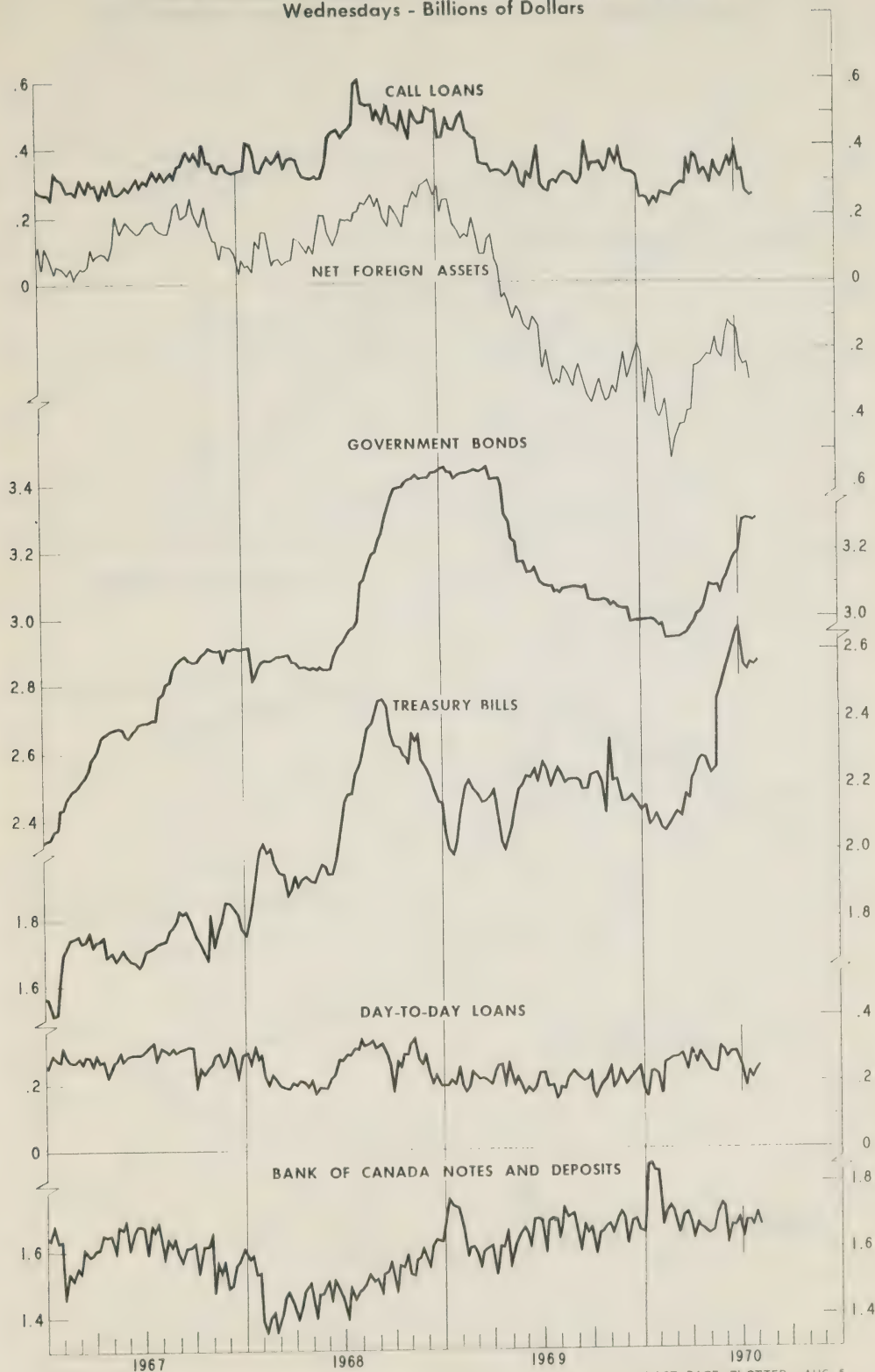
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JULY 29
6/8/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

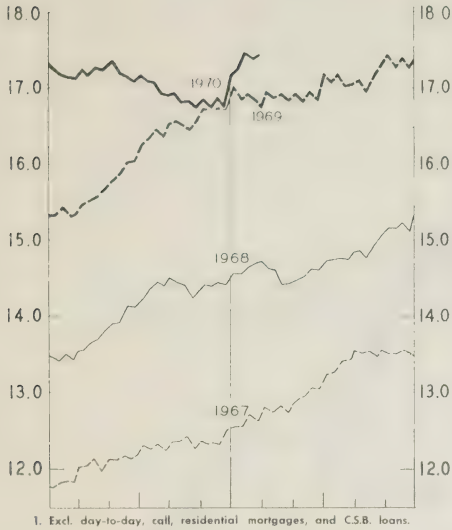


LAST DATE PLOTTED AUG 5
NET FOREIGN ASSETS JULY 29
6/8/70

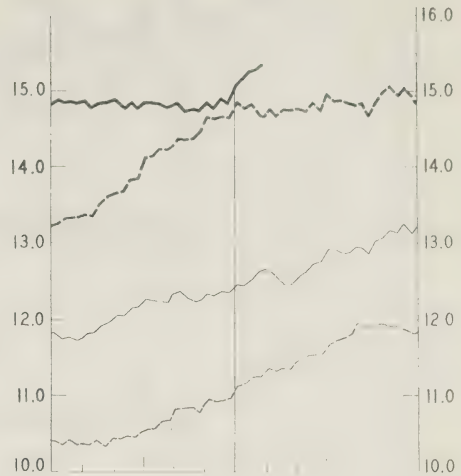
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

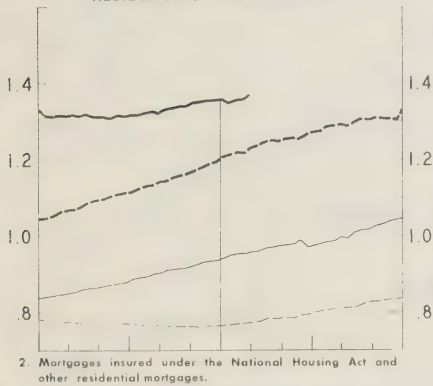
TOTAL CANADIAN LOANS¹



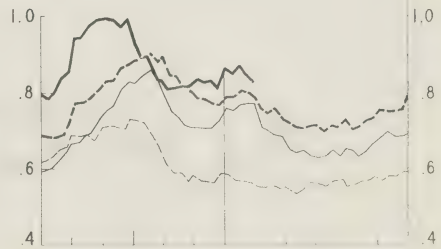
GENERAL LOANS



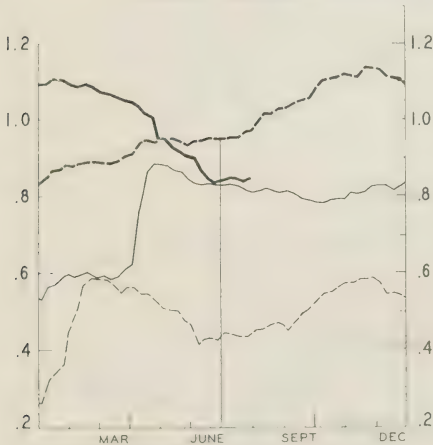
RESIDENTIAL MORTGAGES²



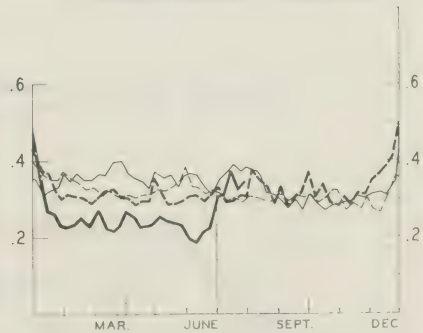
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



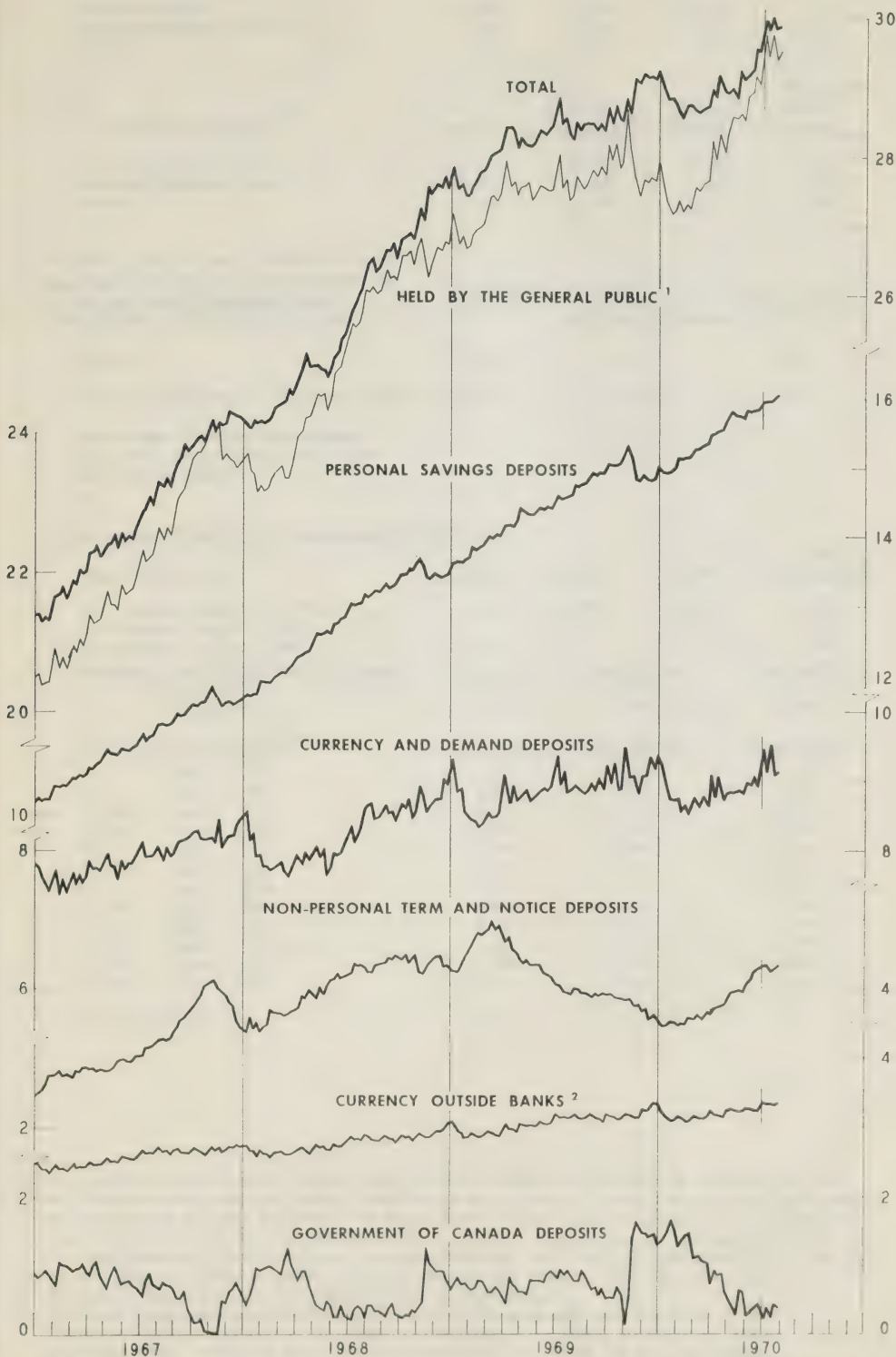
LAST DATE PLOTTED JULY 29

6/8/7

6

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JULY 29

6/R 40

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	<u>As at Aug. 5/70</u>	<u>Average* Aug. 3-5/70</u>	<u>Average* July 30-31/70</u>	<u>Average* Last half of July</u>
Actual Ratio (%)	6.09	6.13	6.29	6.16
Required Minimum Ratio (%)	6.08	6.08	6.04	6.04
Excess	.02	.06	.25	.12

<u>Secondary Reserves⁽²⁾</u>	<u>As at Aug. 5/70</u>	<u>Average* Aug. 3-5/70</u>	<u>Average* July 30-31/70</u>	<u>Average* Month of July</u>
Actual Ratio (%)	10.27	10.47	10.84	10.53
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	1.27	1.47	1.84	1.53

2. Potential cash reserves effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash +; decreasing cash -)

	<u>As at Aug. 5/70</u>	<u>As at July 29/70</u>	<u>July 22/70</u>
		(Millions of Dollars)	
Net float	+51.0	-22.0	+24.3
Securities held under resale agreements	-64.8	-83.2	-77.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average* of Closing Rates</u>
Week ending August 5, 1970	5 7/8	5 3/4	5 7/8	5.85
Week ending July 29, 1970	6	5 3/4	5 7/8	5.90
Week ending July 22, 1970	6 1/8	6	6	6.03

<u>Average Treasury Bill Rate at Tender</u>	<u>Aug. 6/70</u>	<u>July 30/70</u>	<u>July 23/70</u>
91 day bills	5.77	5.70	5.62
182 day bills	5.87	5.81	5.80

<u>Government Bond Yields⁽⁴⁾</u>	<u>Aug. 5/70</u>	<u>July 29/70</u>	<u>July 22/70</u>
7% Oct. 1/70	6.41	6.81	6.51
5% June 1/71	6.29	6.30	6.27
7 1/4% Apr. 1/72	6.37	6.37	6.37
4 1/4% Sept. 1/72	6.26	6.23	6.22
8% Feb. 1/73	6.50	6.54	6.53
5 1/2% Apr. 1/76	7.36	7.44	7.32
8% July 1/78	7.57	7.55	7.55
5 1/2% Aug. 1/80	7.62	7.63	7.65
4 1/2% Sept. 1/83	7.66	7.69	7.68
5 1/4% May 1/90	7.93	7.96	7.99
5 3/4% Sept. 1/92	7.95	8.03	8.01
6 1/2% Oct. 1/95	7.98	7.96	8.00
Long-Term Average	7.92	7.91	7.92

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July were: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million. The revised figures for August are: demand deposits \$7,114.6 million; notice deposits \$20,293.3 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,070.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969) 7 1/2% (June 11, 1969); 8% (July 16, 1969) 7 1/2% (May 12, 1970); 7% (June 1, 1970).

(4) Based on Wednesday closing mid-market prices.

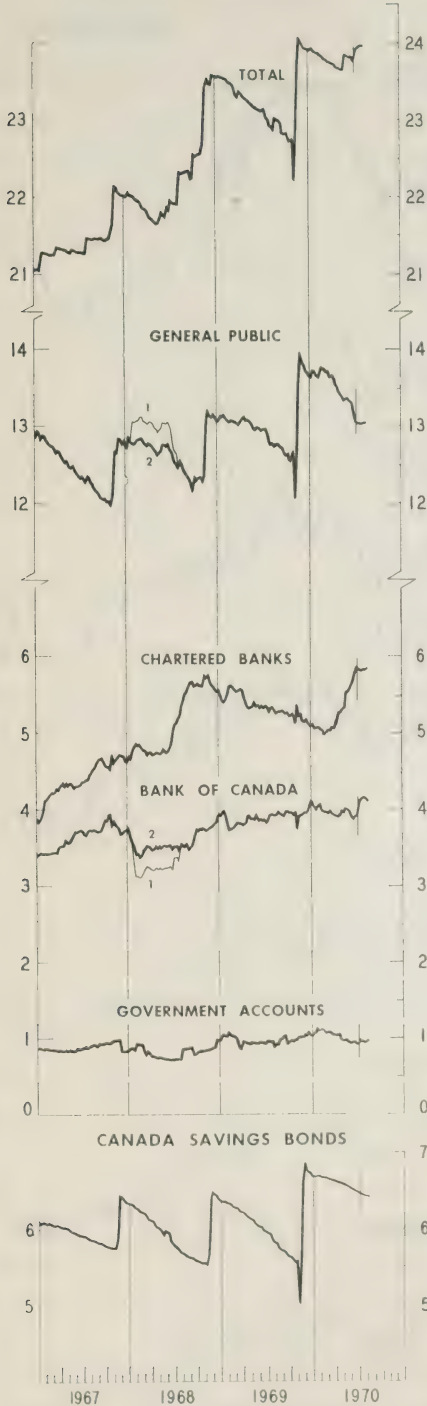
Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

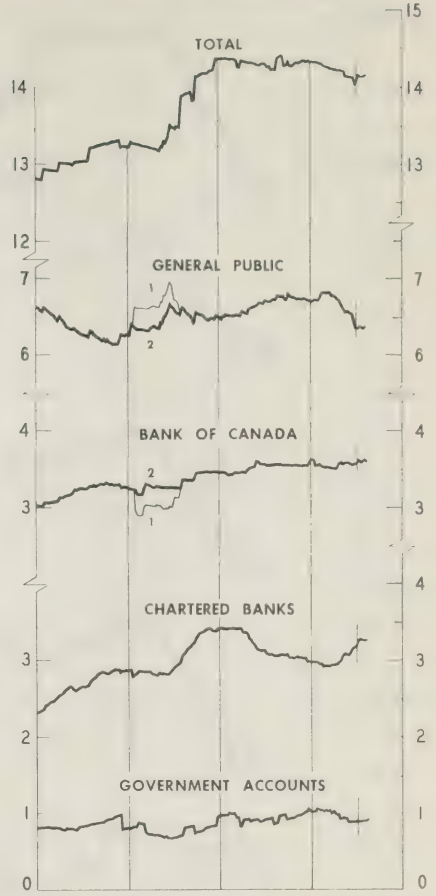
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

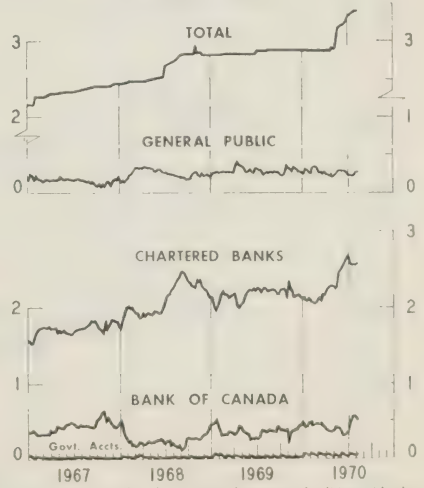
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.

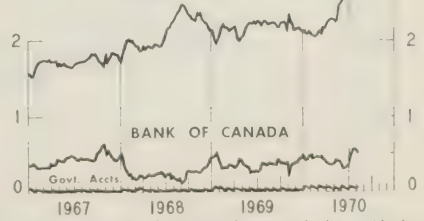


TREASURY BILLS



CANADA SAVINGS BONDS

TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 5
6/8/70

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GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date

LAST DATE PLOTTED AUG 5 6/8/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Aug. 12/70	Increase since Aug. 5/70 Aug. 13/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	490.0	- 2.8	125.1
Other - 3 years and under	1,776.6	- 31.2	225.6
- Over 3 years	1,748.8	0.1	-220.0
Total	4,015.3	- 33.8	130.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 54.5)	(- 21.9)
Bankers' acceptances	-	- 10.3	- 3.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 10.3)	(- 3.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	193.9	6.8	- 7.0
Investment in the Industrial Development Bank	442.5	0.1	64.0
All other assets	174.5	- 58.4	29.9
Total Assets	4,826.3	- 95.7	213.8

Liabilities

Notes in circulation	3,540.9	3.6	231.2
Canadian dollar deposits:			
Government of Canada	4.6	- 5.1	2.4
Chartered banks	1,098.9	24.4	- 25.1
Other	36.0	- 3.4	0.6
Foreign currency liabilities	28.2	- 8.7	9.6
All other liabilities	117.8	-106.5	- 5.0
Total Liabilities	4,826.3	- 95.7	213.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,405	-	515
Canada Savings Bonds	6,406	1	646
All other direct and guaranteed securities	14,150	- 1	- 76
Total	23,960	-	1,085
Held by:			
Bank of Canada - Treasury bills	498	- 3	127
Other securities	3,572	-31	5
Chartered banks - Treasury bills	2,559	- 3	356
Other securities	3,278	- 6#	218
Govt. accounts - Treasury bills	57	-10	15
Other securities	905	- 3#	30
General public - Canada Savings Bonds	6,406	1	646
(residual) Treasury bills	292	16	17
Other securities	6,395	39#	-328
Total	23,960	-	1,085

GOVERNMENT OF CANADA BALANCES⁽²⁾

	348	66#	-434
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 12/70	Aug. 5/70	Increase to Aug. 5/70 from July 29/70 Aug. 6/69	
		(Millions of Dollars)		
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,099	1,075	- 5	- 40
Bank of Canada notes	640*	611	-18	61
Day-to-day loans	312.	246	14	61
Treasury bills	2,559	2,562	7	324
Other Government securities				
- 3 years and under	(3,285	1,522	1	179
- over 3 years	(1,769	1,769	4	32
Call loans to stockbrokers	(73	73	2#	- 41
Call loans to investment dealers	(263*	225	45#	39
Sub-total	8,159*	8,083	50	615
<u>Net Foreign Assets</u>		- 282	14	14
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		142	62	86
Loans to municipalities		810	-18	50
Loans to grain dealers		843	-#	- 149
Canada Savings Bond loans		59	- 5#	1
Loans to instalment finance companies		333	-13#	- 45
General loans		15,413	80#	646
Mortgages insured under the N. H. A.		1,040	- 6	106
Other residential mortgages		318	- 1	19
Provincial securities		362	6	31
Municipal securities		350	- 3	- 16
Corporate securities		736	- 5	16
Sub-total		20,406	99	745
Total Major Assets		28,207	162	1,374
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,189	126	1,402
chequable		(5,280)	(40)	(- 817)
non-chequable		(6,630)	(59)	(1,279)
fixed term deposits		(4,278)	(27)	(940)
Non-personal term and notice deposits		4,364	37	- 364
Demand deposits (less float)		5,879	93#	131
Total held by general public		26,431	255#	1,897
Government of Canada deposits	343	272	-93#	- 519
Total Deposits (less float)		26,703	162#	1,378
Estimated float		963	234#	135
Total Canadian Dollar Deposits		27,666	397	1,513
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	1,474	1,442	50	- 222
<u>Bankers' Acceptances Outstanding</u>		323	- 1	153
<u>Debentures issued and Outstanding</u>		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	446	-#	29
- notes	2,926	35	173
Demand deposits	5,879	93#	131
Total Currency and demand deposits	9,250	128#	333
Personal savings and non-personal term and notice deposits	20,553	162	1,766
Total Can. \$ deposits and currency held by general public	29,803	290#	2,098
Government of Canada deposits	272	-93#	- 519
Total Currency & Chartered Bank Can.\$ Deposits	30,075	197#	1,579

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

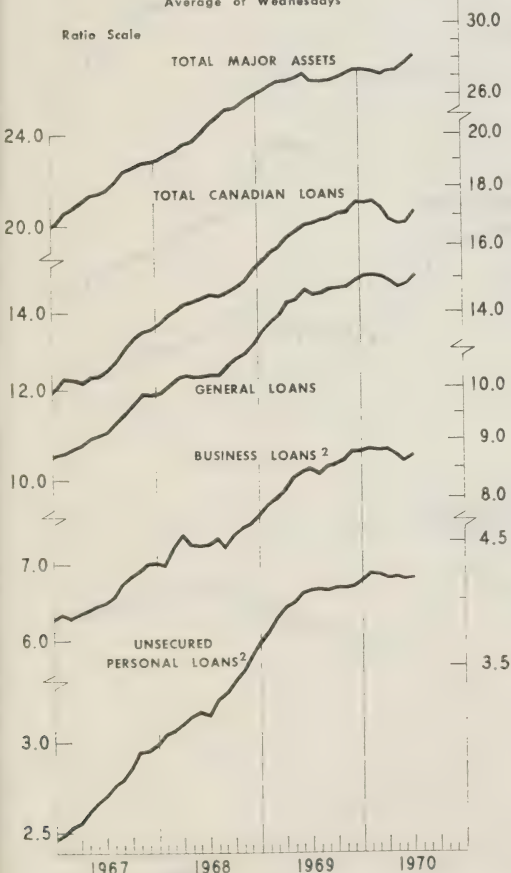
CHARTERED BANKS SELECTED MONTHLY STATISTICS⁽¹⁾
(Average of Wednesdays - Millions of dollars)

This page of seasonally adjusted monthly chartered bank statistics will appear in the Weekly Financial Statistics on the second Thursday of every month. Hitherto it has been published only in the Bank's Statistical Summary which comes out later in the month.

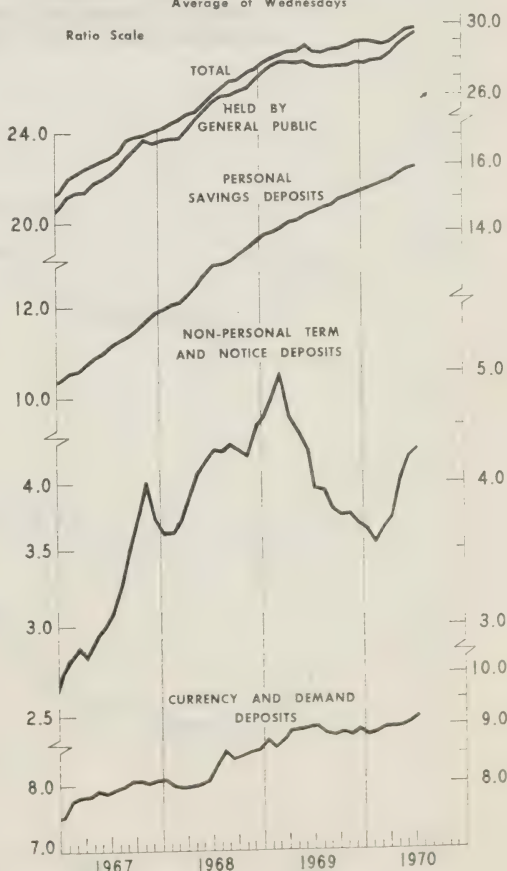
	Total Major Assets		Total		General		Business ⁽²⁾		Unsecured Personal ⁽²⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,310	27,255	17,033	16,848	14,826	14,886	8,738	8,721	4,181	4,194
May	27,135	27,500	16,831	16,714	14,760	14,731	8,615	8,606	4,206	4,173
June	27,644	27,923	16,819	16,785	14,831	14,801	8,736	8,727	4,277	4,185
July	28,070	28,042	17,335	17,180	15,210	15,030	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,686	28,947
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,817
April	15,369	15,538	3,737	3,730	8,868	8,962	28,174	28,259	28,966	28,966
May	15,769	15,706	3,966	4,026	8,830	8,973	28,564	28,736	29,049	29,224
June	15,839	15,823	4,196	4,213	8,973	9,061	29,008	29,154	29,371	29,668
July	16,008	15,960	4,312	4,282	9,231	9,162	29,551	29,404	29,888	29,769

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



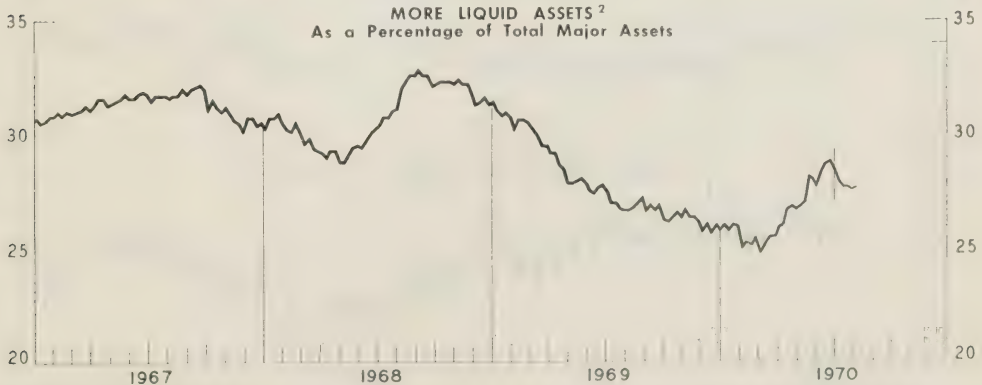
(1) For a backlog of data see the Statistical Summary for June 1970.
(2) As of month-end.
Not available.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



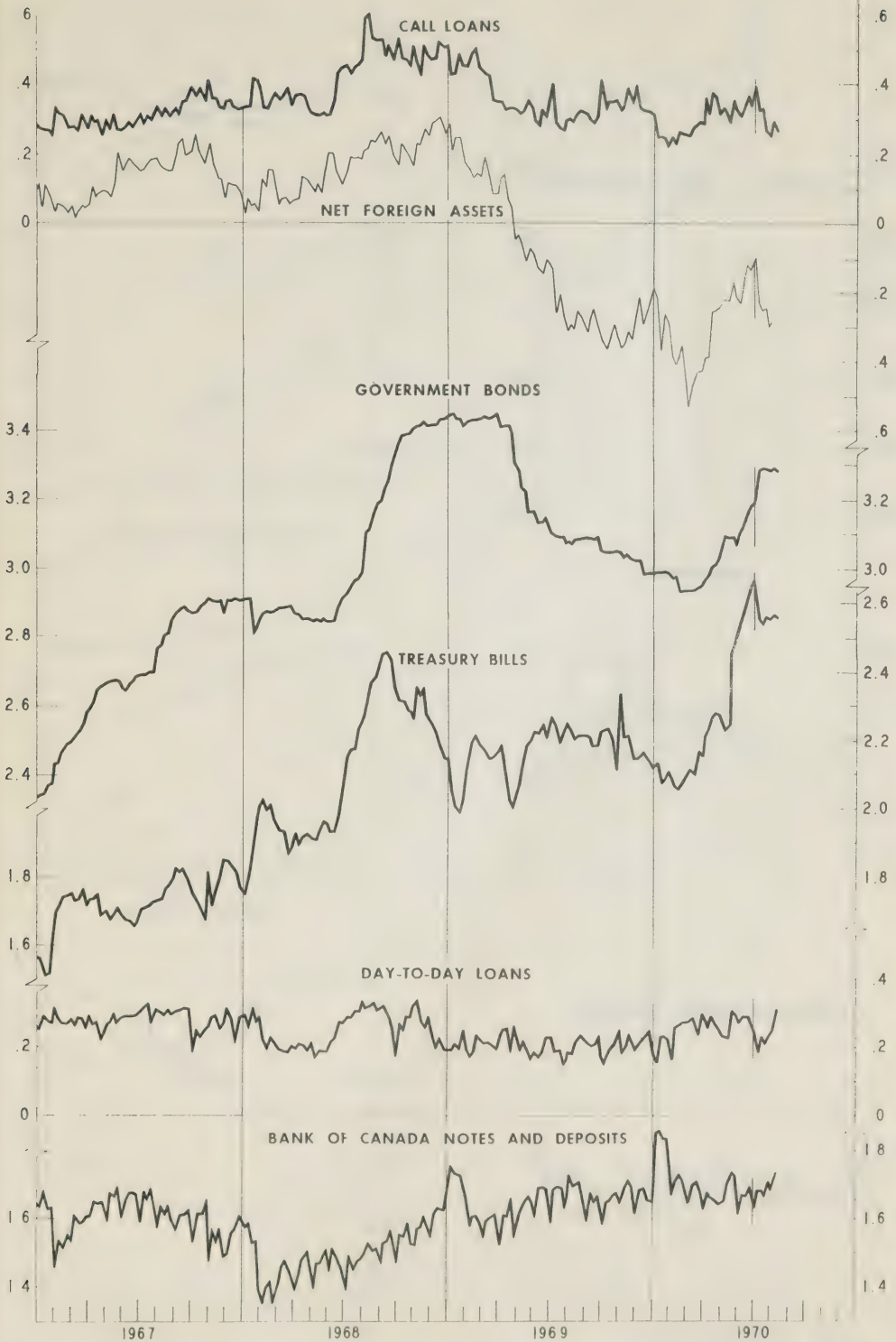
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds net foreign assets and call loans

LAST DATE PLOTTED AUG. 5
13/8/70

CHARTERED BANKS - MORE LIQUID ASSETS

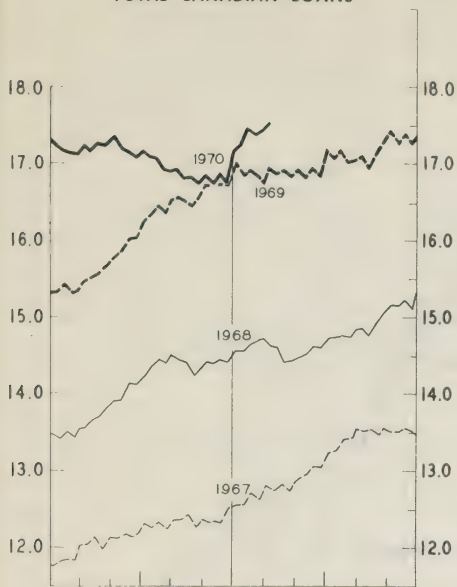
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 12
NET FOREIGN ASSETS AUG 5
13/8/70

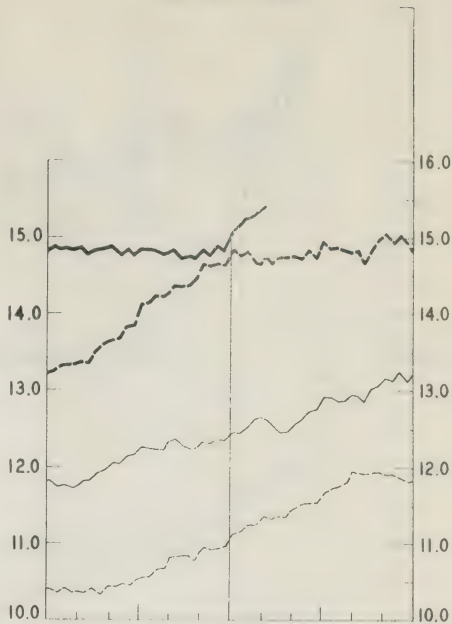
5
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

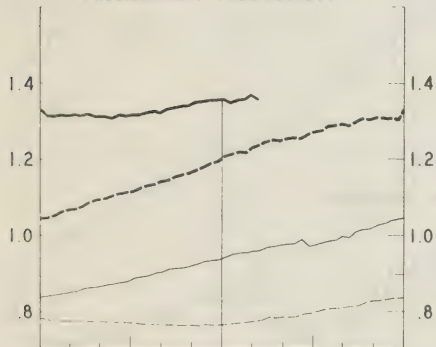


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

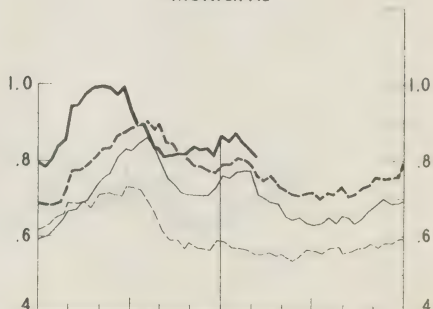


RESIDENTIAL MORTGAGES²

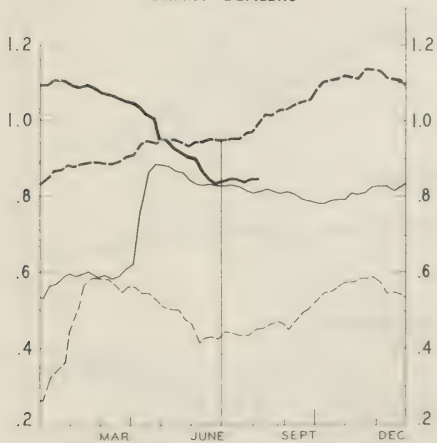


2. Mortgages insured under the National Housing Act and other residential mortgages.

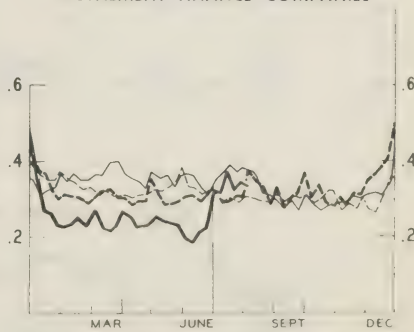
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG. 5
 13/8/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Aug. 12/70	Average* Week ending Aug. 12/70	Cumulative Average* Aug. 3-12/70
Actual Ratio (%)	6.18	6.22	6.19
Required Minimum Ratio (%)	6.08	6.08	6.08
Excess	.10	.15	.11

<u>Secondary Reserves</u> ⁽²⁾	As at Aug. 12/70	Average* Week ending Aug. 12/70	Cumulative Average* Aug. 3-12/70
Actual Ratio (%)	10.58	10.45	10.40
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.58	1.45	1.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at Aug. 12/70	Aug. 5/70	July 29/70
	(Millions of Dollars)		
Net float	+2.2	+51.0	-22.0
Securities held under resale agreements	-	-64.8	-83.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-0.7	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
Week ending August 12, 1970	0.2	40.1	123.1
Week ending August 5, 1970	-	38.9	79.1
Week ending July 29, 1970	8.0	105.8	153.7

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending August 12, 1970	6	5 7/8	6	5.98
Week ending August 5, 1970	5 7/8	5 3/4	5 7/8	5.85
Week ending July 29, 1970	6	5 3/4	5 7/8	5.90

<u>Average Treasury Bill Rate at Tender</u>	Aug. 13/70	Aug. 6/70	July 30/70
91 day bills	5.72	5.77	5.70
182 day bills	5.94	5.87	5.81

<u>Government Bond Yields⁽⁴⁾</u>	Aug. 12/70	Aug. 5/70	July 29/70
7% Oct. 1/70	6.49	6.41	6.81
5% June 1/71	6.32	6.29	6.30
7 1/4% Apr. 1/72	6.40	6.37	6.37
4 1/4% Sept. 1/72	6.36	6.26	6.23
8% Feb. 1/73	6.52	6.50	6.54
5 1/2% Apr. 1/76	7.55	7.36	7.44
8% July 1/78	7.65	7.57	7.55
5 1/2% Aug. 1/80	7.68	7.62	7.63
4 1/2% Sept. 1/83	7.77	7.66	7.69
5 1/4% May 1/90	8.02	7.93	7.96
5 3/4% Sept. 1/92	8.01	7.95	8.03
6 1/2% Oct. 1/95	8.01	7.98	7.96
Long-Term Average	8.01	7.92	7.91

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July were: demand deposits \$6,839.2 million, notice deposits \$19,931.8 million, till money \$588.9 million and the minimum average deposit requirement with the Bank of Canada \$1,029.1 million. The figures for August are: demand deposits \$7,114.6 million, notice deposits \$20,293.3 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,070.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969) 7 1/2% (June 11, 1969); 8% (July 16, 1969) 7 1/2% (May 12, 1970); 7% (June 1, 1970).

(4) Based on Wednesday closing mid-market prices.

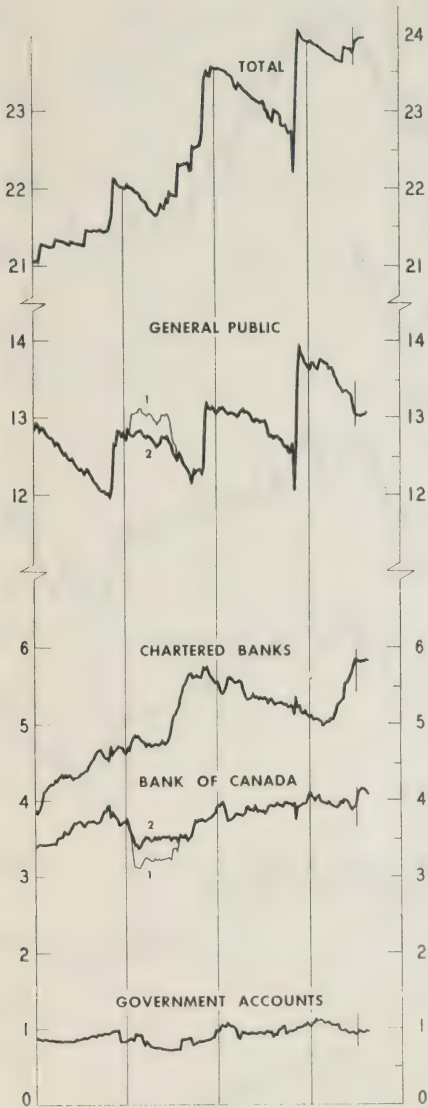
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

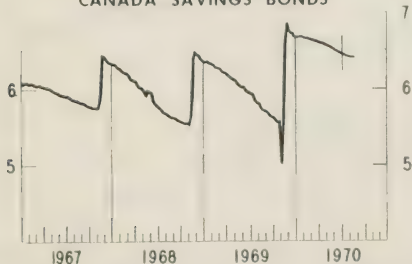
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

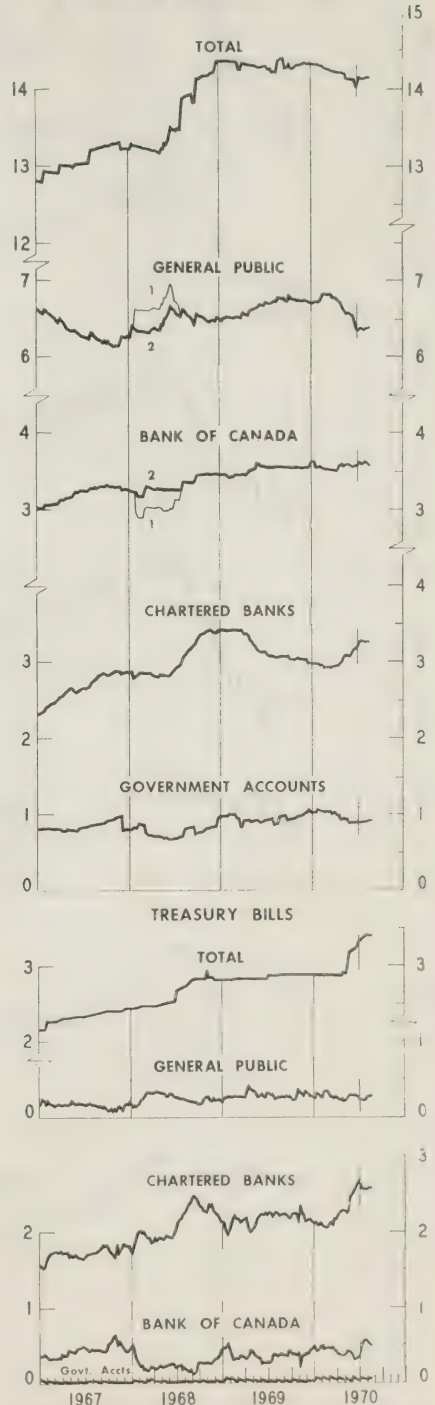
TOTAL OUTSTANDING



CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



LAST DATE PLOTTED AUG. 12
13/8/70

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date

LAST DATE PLOTTED AUG. 12
 3/8/70

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at
Aug. 19/70
Aug. 12/70
Aug. 20/69
(Millions of Dollars)

492.2

1,779.3

1,797.1

4,067.7

(-)

(-)

142.4

444.5

282.2

4,936.9

3,508.9

27.3

1,094.3

35.3

43.5

227.7

4,936.9

2.2

1.8

48.4

52.3

(-)

(-)

-51.5

2.0

107.7

110.6

-32.0

22.7

-4.6

-0.7

15.3

109.9

110.6

106.3

268.9

-217.8

157.4

(-20.5)

-7.2

(-7.2)

-55.9

63.9

84.1

242.3

232.0

-42.1

-19.6

3.2

27.2

41.7

242.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

3,405

6,398

14,349

24,151

499

3,623

2,606

3,302

43

904

6,398

257

6,520

24,151

-

-8

199

191

2

50

47

25#

-14

-1

-8

-35

125

191

510

667

-32

1,145

108

50

391

235

14

-52

667

-3

-266

1,145

GOVERNMENT OF CANADA BALANCES⁽²⁾

519

172

-476

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

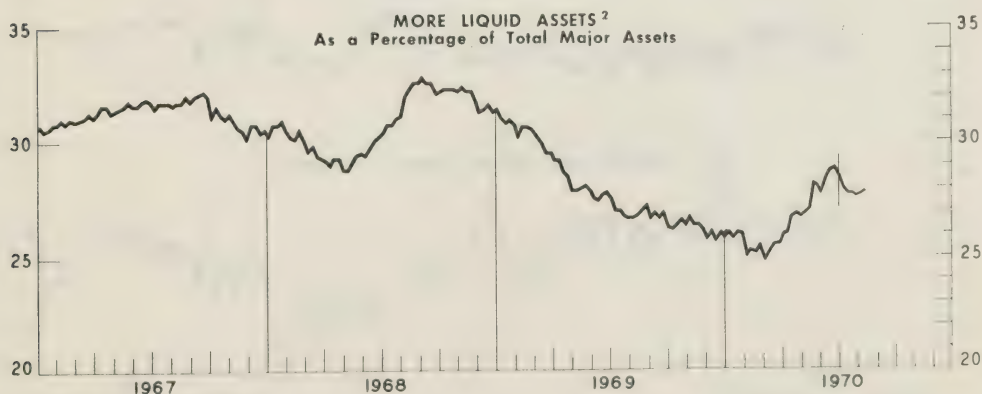
	Prelim. Aug. 19/70	Aug. 12/70	Increase to Aug. 12/70 from Aug. 5/70 Aug. 13/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,094	1,099	24	- 25
Bank of Canada notes	620*	647	36	48
Day-to-day loans	310	312	66	128
Treasury bills	2,606	2,559	- 3	356
Other Government securities				
- 3 years and under	(3,310	1,513	- 9	171
- over 3 years	(1,772	1,772	3	36
Call loans to stockbrokers	(319*	74	1	- 38
Call loans to investment dealers	(	185	- 40	- 2
Sub-total	8,259*	8,161	78	674
<u>Net Foreign Assets</u>		- 328	- 46	- 26
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		138	- 4	50
Loans to municipalities		767	- 43	20
Loans to grain dealers		851	8	- 167
Canada Savings Bond loans		54	- 5	-
Loans to instalment finance companies		300	- 34	- 53
General loans		15,402	- 10#	716
Mortgages insured under the N. H. A.		1,044	4	104
Other residential mortgages		321	3	19
Provincial securities		365	3	34
Municipal securities		350	-	- 17
Corporate securities		733	- 2	24
Sub-total		20,326	- 79#	732
Total Major Assets		28,159	- 47#	1,379
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,173	- 15	1,418
chequable		(5,247)	(- 33)	(- 763)
non-chequable		(6,633)	(3)	(1,262)
fixed term deposits		(4,293)	(15)	(919)
Non-personal term and notice deposits		4,362	- 2	364
Demand deposits (less float)		5,776	-101#	39
Total held by general public		26,312	-119#	1,821
Government of Canada deposits	492	343	71	- 437
Total Deposits (less float)		26,655	- 47#	1,384
Estimated float		764	-200#	156
Total Canadian Dollar Deposits		27,419	-248	1,539
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,475	1,474	33	- 201
Bankers' Acceptances Outstanding		313	- 9	139
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		446	-	29
- notes		2,894	- 33	183
Demand deposits		5,776	-101#	37
Total Currency and demand deposits		9,115	-134#	251
Personal savings and non-personal term and notice deposits		20,536	- 17	1,782
Total Can. \$ deposits and currency held by general public		29,651	-151#	2,033
Government of Canada deposits		343	71	- 437
Total Currency & Chartered Bank Can. \$ Deposits		29,994	- 80#	1,596

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 12
 20/8/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

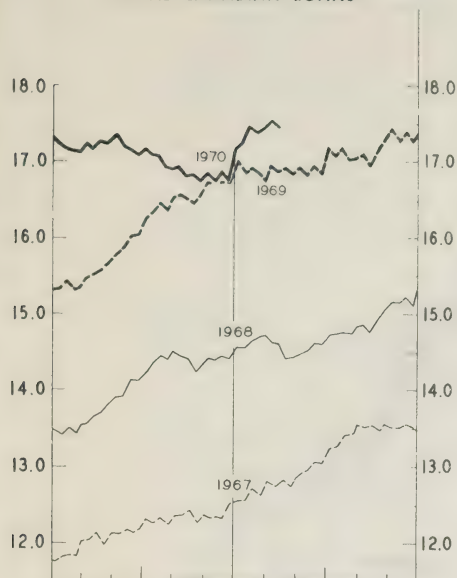


LAST DATE PLOTTED AUG 19
NET FOREIGN ASSETS AUG 12
20/8/70

CHARTERED BANK - LOANS

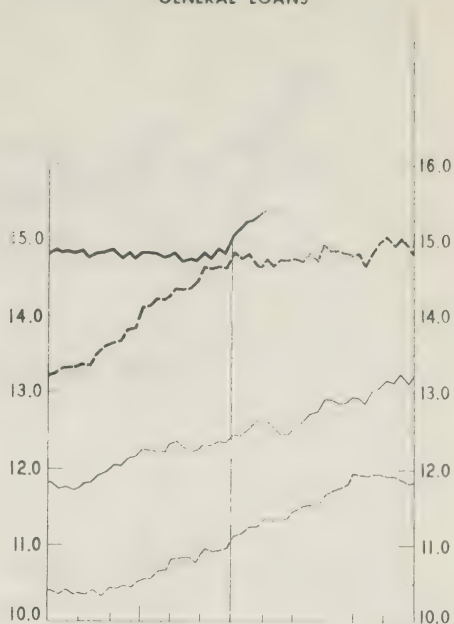
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS

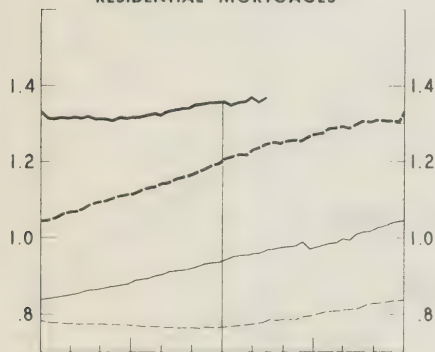


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

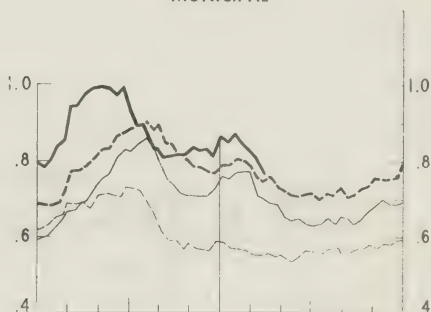


RESIDENTIAL MORTGAGES²

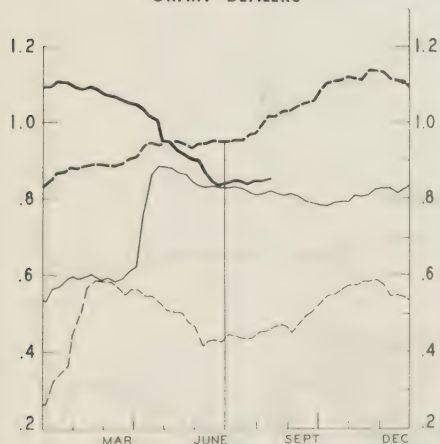


2. Mortgages insured under the National Housing Act and other residential mortgages.

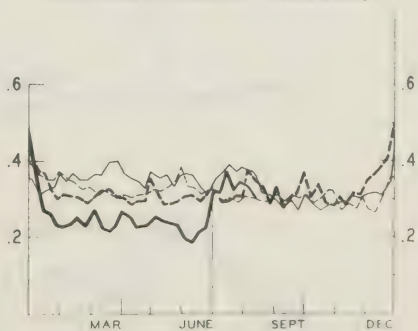
MUNICIPAL



GRAIN DEALERS



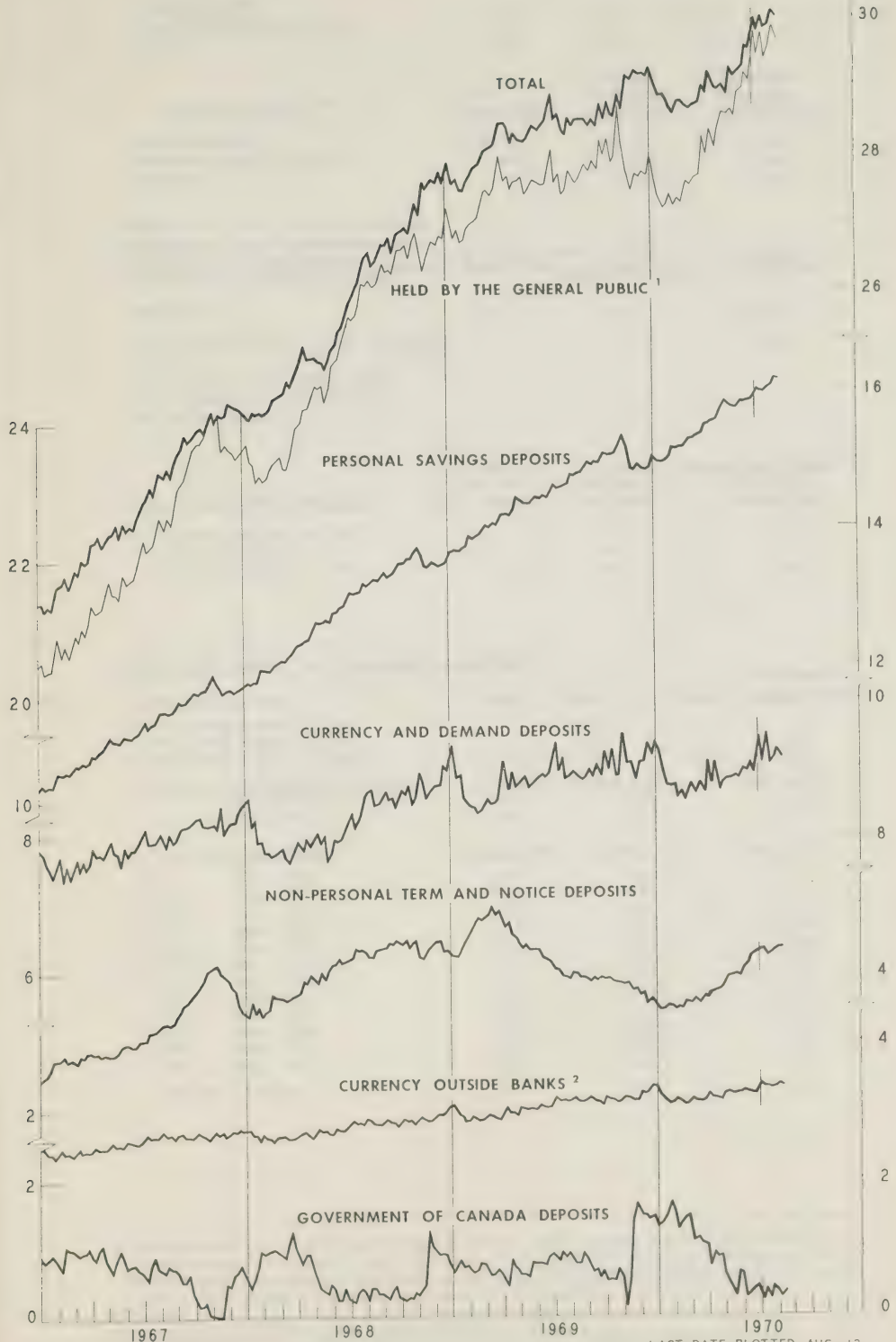
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED: AUG 12
20/8/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
2. Notes and coins

LAST DATE PLOTTED AUG 12
20/8/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Aug. 19/70	Average* Aug. 17-19/70	Average* Aug. 13-14/70	Average* First half Aug. /70
Actual Ratio (%)	6.16	6.16	6.16	6.18
Required Minimum Ratio (%)	6.08	6.08	6.08	6.08
Excess	.09	.09	.08	.11
<u>Secondary Reserves</u> ⁽²⁾	As at Aug. 19/70	Average* Week ending Aug. 19/70	Cumulative Average* Aug. 3-19/70	
Actual Ratio (%)	10.73	10.61	10.51	
Required Minimum Ratio (%)	9.00	9.00	9.00	
Excess	1.73	1.61	1.51	

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 19/70	As at Aug. 12/70 (Millions of Dollars)	Aug. 5/70
Net float	+3.7	+2.2	+51.0
Securities held under resale agreements	-	-	-64.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-0.7	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
Week ending August 19, 1970	-	6.8	34.0
Week ending August 12, 1970	0.2	40.1	123.1
Week ending August 5, 1970	-	38.9	79.1

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending August 19, 1970	6	5 1/4	5 3/4	5.65
Week ending August 12, 1970	6	5 7/8	6	5.98
Week ending August 5, 1970	5 7/8	5 3/4	5 7/8	5.85
<u>Average Treasury Bill Rate at Tender</u>	Aug. 20/70	Aug. 13/70	Aug. 6/70	
91 day bills	5.62	5.72	5.77	
182 day bills	5.83	5.94	5.87	
<u>Government Bond Yields</u> ⁽⁴⁾	Aug. 19/70	Aug. 12/70	Aug. 5/70	
7% Oct. 1/70	6.51	6.49	6.41	
5% June 1/71	6.32	6.32	6.29	
7 1/4% Apr. 1/72	6.46	6.40	6.37	
4 1/4% Sept. 1/72	6.41	6.36	6.26	
8% Feb. 1/73	6.55	6.52	6.50	
5 1/2% Apr. 1/76	7.63	7.55	7.36	
8% July 1/78	7.74	7.65	7.57	
5 1/2% Aug. 1/80	7.72	7.68	7.62	
4 1/2% Sept. 1/83	7.85	7.77	7.66	
5 1/4% May 1/90	8.06	8.02	7.93	
5 3/4% Sept. 1/92	8.04	8.01	7.95	
6 1/2% Oct. 1/95	8.06	8.01	7.98	
Long-Term Average	8.03	8.01	7.92	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$7,114.6 million, notice deposits \$20,293.3 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,070.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).

(4) Based on Wednesday closing mid-market prices.

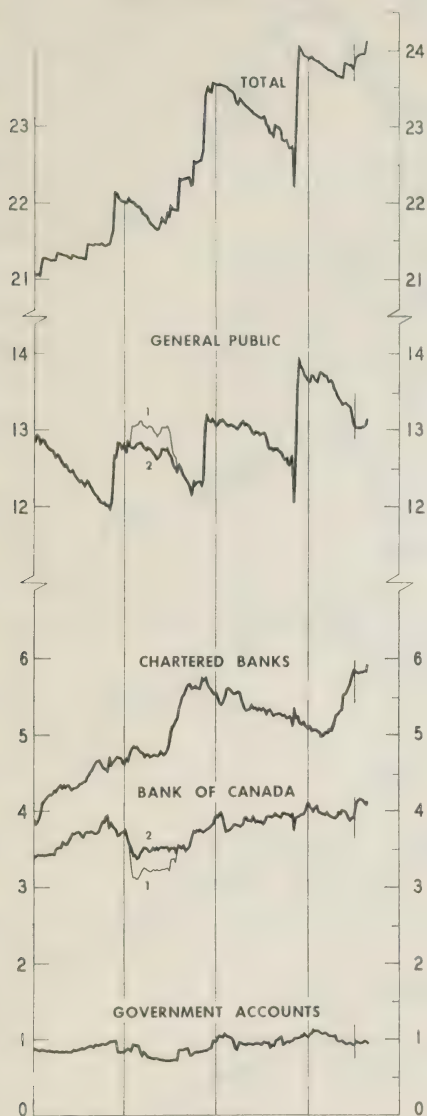
① Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

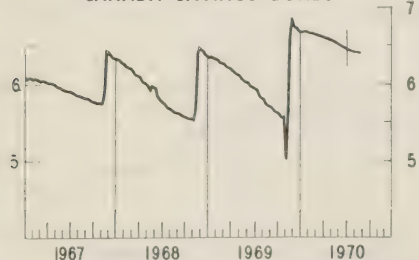
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

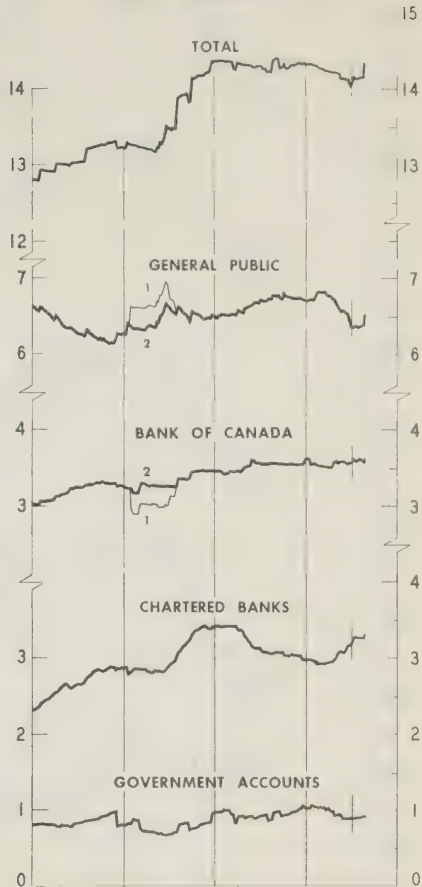
TOTAL OUTSTANDING



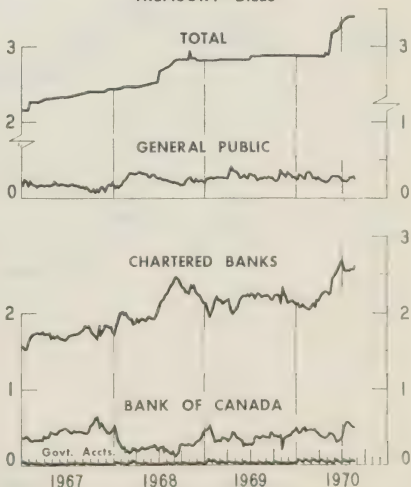
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED AUG. 19
20/8/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED AUG. 19
 20/8/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at Aug. 26/70	Increase since Aug. 19/70 - Aug. 27/69 (Millions of Dollars)	
464.2	- 28.0	92.5
1,778.4	0.1	275.6
1,797.2	0.1	-217.8
4,039.8	- 27.8	150.3
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
122.6	- 19.9	- 86.0
445.1	0.6	64.5
177.1	-105.1	34.7
4,784.7	-152.2	163.5
3,482.1	- 26.8	211.7
19.9	- 7.4	- 34.2
1,104.7	10.4	- 27.3
32.3	- 3.1	- 5.0
23.5	- 19.9	- 3.7
122.2	-105.4	21.9
4,784.7	-152.2	163.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

5	515
- 8	677
4#	- 40
1	1,153
-29	94
-	57
39	428
13#	245
2	20
4	- 58
- 8	677
- 7	- 28
-13#	-283
1	1,153
11	-392

GOVERNMENT OF CANADA BALANCES⁽²⁾

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Aug. 26/70	Aug. 19/70	Increase to Aug. 19/70 from Aug. 12/70	Aug. 20/69
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,105	1,094	- 5	- 20
Bank of Canada notes	630*	637	- 10	57
Day-to-day loans	346	309	- 3	96
Treasury bills	2,644	2,606	47	391
Other Government securities				
- 3 years and under	(3,323	1,515	2	176
- over 3 years	(	1,796	24	49
Call loans to stockbrokers	(	97	23	- 18
Call loans to investment dealers	(357*	254	69	58
Sub-total	8,406*	8,308	147	790
Net Foreign Assets		- 274	55	- 18
Less Liquid Canadian Assets				
Loans to provinces		97	- 42	53
Loans to municipalities		759	- 8	- 1
Loans to grain dealers		850	- 2	- 167
Canada Savings Bond loans		48	- 5	-
Loans to instalment finance companies		273	- 27	- 60
General loans		15,516	113	761
Mortgages insured under the N. H. A.		1,047	3	102
Other residential mortgages		322	1	17
Provincial securities		366	-	39
Municipal securities		351	1	- 16
Corporate securities		717	- 17	11
Sub-total		20,344	18	739
Total Major Assets		28,378	220	1,511
Canadian Dollar Deposit Liabilities				
Personal savings deposits		16,204	31	1,420
chequable		(5,244)	(- 3)	(- 735)
non-chequable		(6,653)	(20)	(1,258)
fixed term deposits		(4,307)	(14)	(897)
Non-personal term and notice deposits		4,313	- 49	369
Demand deposits (less float)		5,865	89	160
Total held by general public		26,383	71	1,950
Government of Canada deposits	510	492	149	- 434
Total Deposits (less float)		26,875	220	1,515
Estimated float		638	-126	- 30
Total Canadian Dollar Deposits		27,512	93	1,485
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,473	1,474	-	- 220
Bankers' Acceptances Outstanding		316	3	136
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		446	-	29
- notes		2,872	22	175
Demand deposits		5,865	89	160
Total Currency and demand deposits		9,183	67	364
Personal savings and non-personal term and notice deposits		20,517	18	1,789
Total Can. \$ deposits and currency held by general public		29,700	49	2,153
Government of Canada deposits		492	149	- 434
Total Currency & Chartered Bank Can. \$ Deposits		30,192	198	1,719

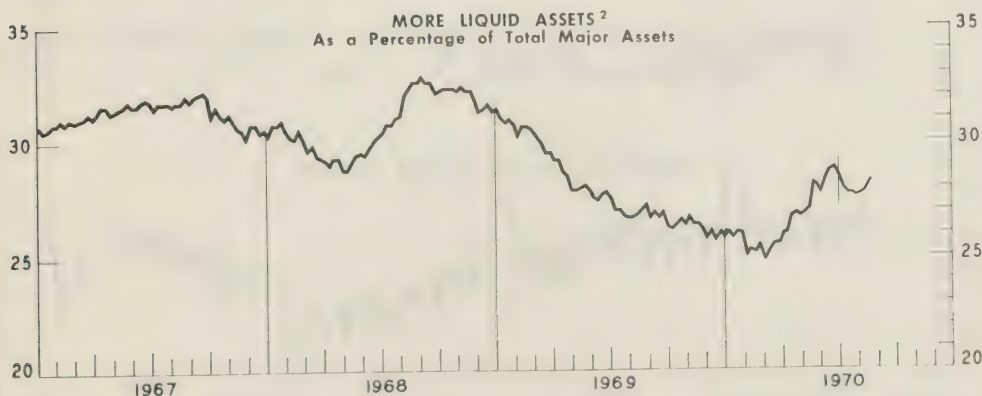
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
 As a Percentage of Total Major Assets



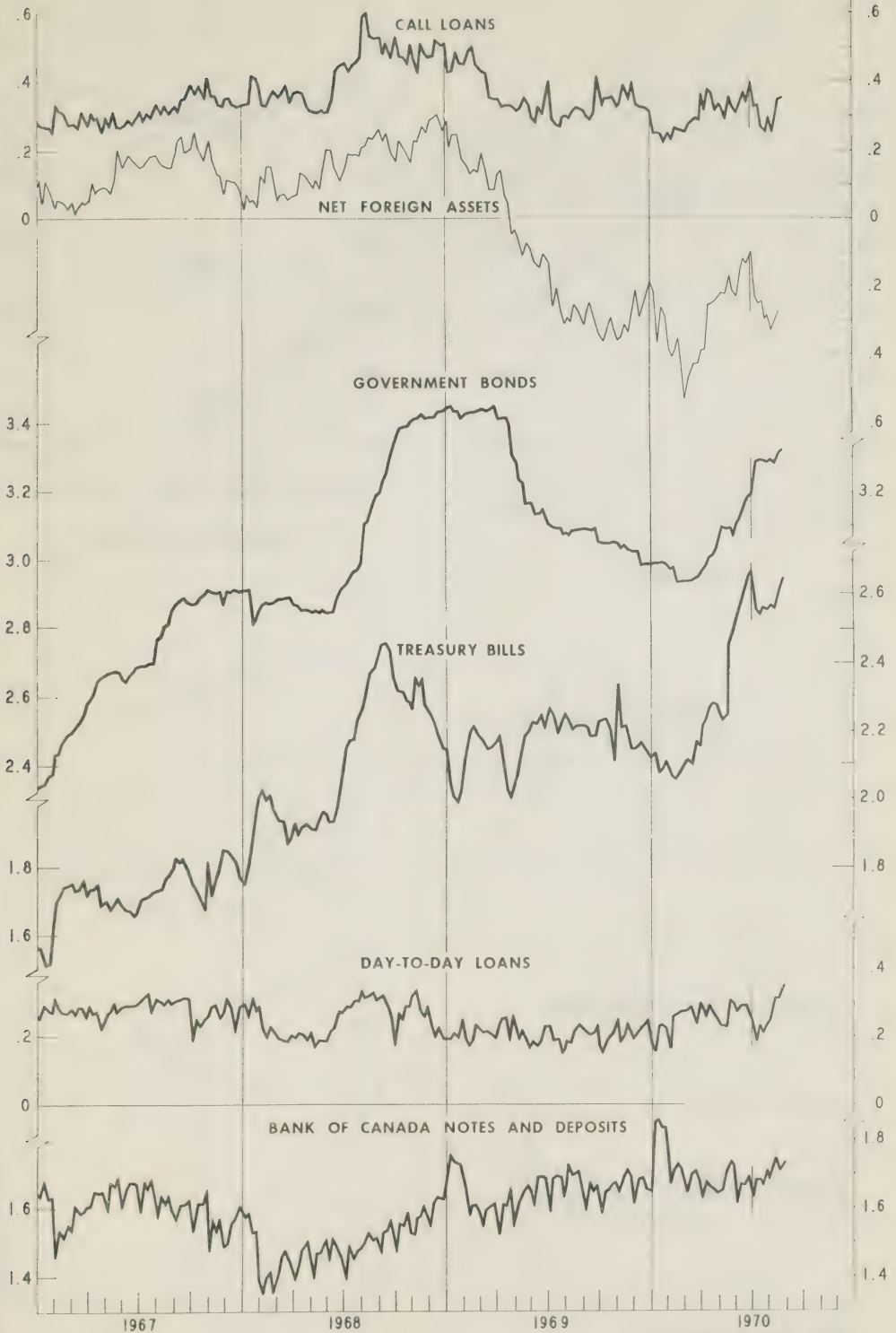
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED AUG. 19
 27/8/70

CHARTERED BANKS - MORE LIQUID ASSETS

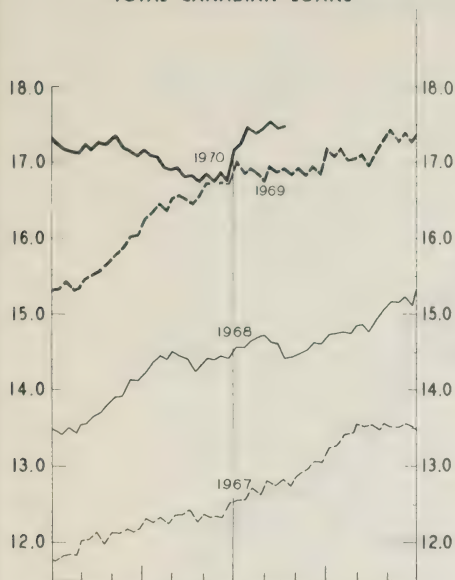
Wednesdays - Billions of Dollars



LAST DATE PLOTTED AUG 26
NET FOREIGN ASSETS AUG 19
27 R/70

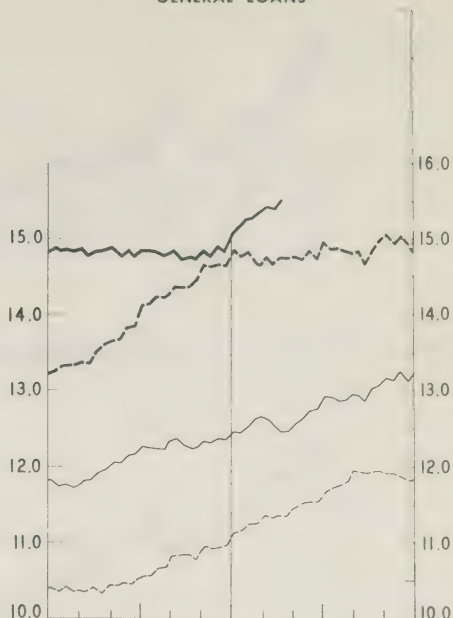
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS

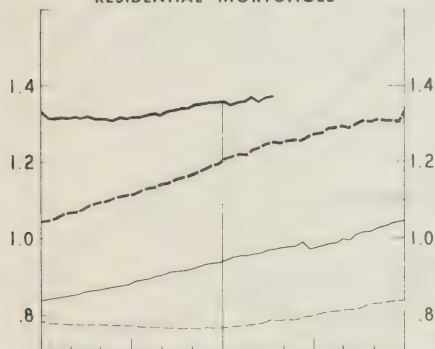


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

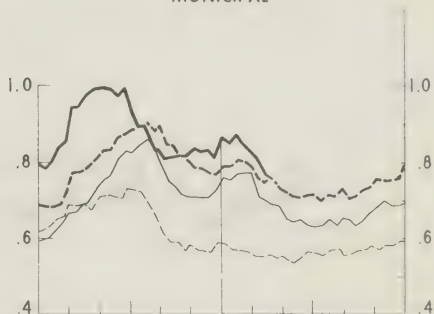


RESIDENTIAL MORTGAGES²

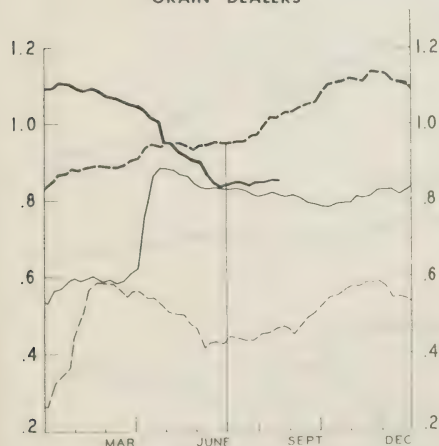


2. Mortgages insured under the National Housing Act and other residential mortgages.

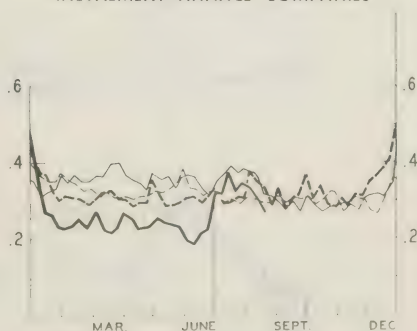
MUNICIPAL



GRAIN DEALERS



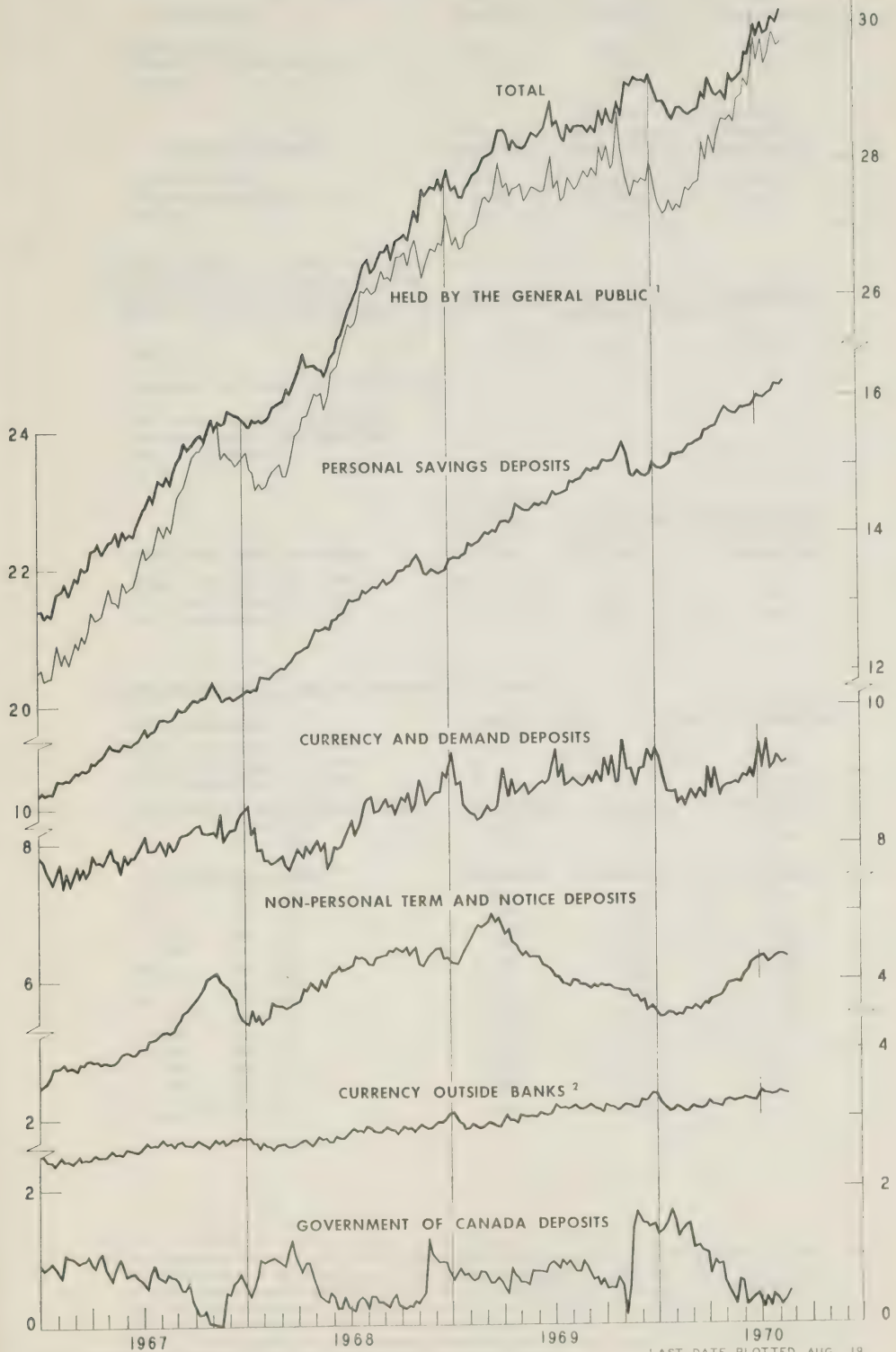
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 19 27/8/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at Aug. 26/70	Average* Week ending Aug. 26/70	Cumulative Average* Aug. 17-26/70
Actual Ratio (%)	6.20	6.19	6.18
Required Minimum Ratio (%)	6.08	6.08	6.08
Excess	.13	.11	.10
Secondary Reserves ⁽²⁾	As at Aug. 26/70	Average* Week ending Aug. 26/70	Cumulative Average* Aug. 3-26/70
Actual Ratio (%)	11.04	10.89	10.62
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.04	1.89	1.62

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Aug. 26/70	As at Aug. 19/70 (Millions of Dollars)	As at Aug. 12/70
Net float	+2.9	+3.7	+2.2
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.1	-	-0.7

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
3. Central Bank Credit Outstanding			
Week ending August 26, 1970	0.7	4.4	22.1
Week ending August 19, 1970	-	6.8	34.0
Week ending August 12, 1970	0.2	40.1	123.1

4. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending August 26, 1970	5 3/4	5 1/4	5 1/2	5.50
Week ending August 19, 1970	6	5 1/4	5 3/4	5.65
Week ending August 12, 1970	6	5 7/8	6	5.98
Average Treasury Bill Rate at Tender	Aug. 27/70	Aug. 20/70	Aug. 13/70	
91 day bills	5.51	5.62		5.72
182 day bills	5.66	5.83		5.94
Government Bond Yields ⁽⁴⁾	Aug. 26/70	Aug. 19/70	Aug. 12/70	
7% Oct. 1/70	6.50	6.51		6.49
5% June 1/71	6.42	6.32		6.32
7 1/4% Apr. 1/72	6.52	6.46		6.40
4 1/4% Sept. 1/72	6.36	6.41		6.36
8% Feb. 1/73	6.63	6.55		6.52
5 1/2% Apr. 1/76	7.63	7.63		7.55
8% July 1/78	7.68	7.74		7.65
5 1/2% Aug. 1/80	7.72	7.72		7.68
4 1/2% Sept. 1/83	7.78	7.85		7.77
5 1/4% May 1/90	8.06	8.06		8.02
5 3/4% Sept. 1/92	7.98	8.04		8.01
6 1/2% Oct. 1/95	8.04	8.06		8.01
Long-Term Average	8.00	8.03		8.01

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$7,114.6 million, notice deposits \$20,293.3 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,070.2 million. The figures for September will be: demand deposits \$6,974.7 million, notice deposits \$20,499.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970).
- (4) Based on Wednesday closing mid-market prices.

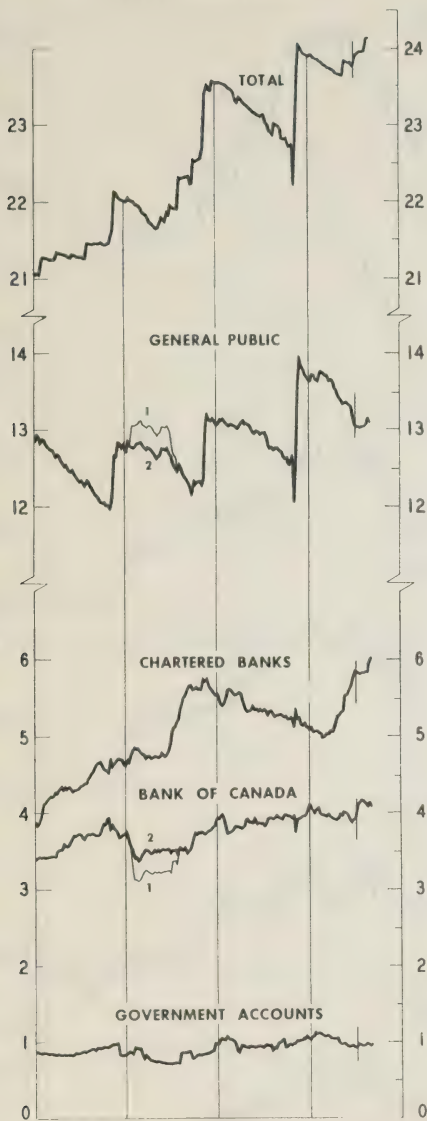
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

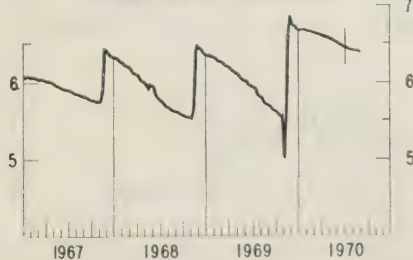
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

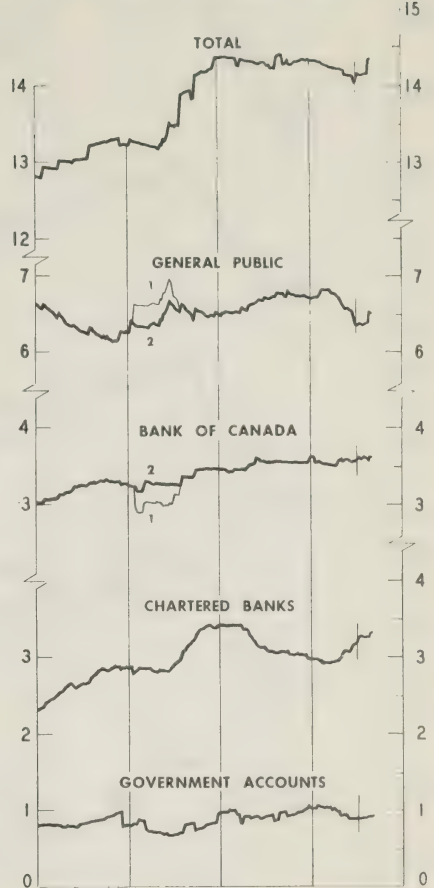
TOTAL OUTSTANDING



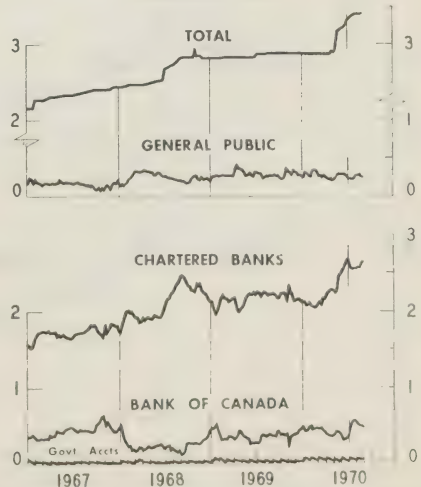
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 26
27/8/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED AUG. 26
 27/8/70

CAI
FN 76
- 816

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BANK OF CANADA

Assets

Government of Canada securities

Treasury bills	449.3	-15.0	88.0
Other - 3 years and under	1,793.4	15.0	-148.4
- Over 3 years	1,797.3	0.1	214.5
Total	4,040.0	0.1	154.1

(of which: - held under "Purchase and Resale
Agreements")

(26.7) (26.7) (6.1)

Bankers' acceptances

1.6 1.6 - 3.5

(of which: - held under "Purchase and Resale
Agreements")

(1.6) (1.6) (- 3.5)

Advances to chartered and savings banks

Foreign currency assets 120.9 - 1.7 - 85.8

Investment in the Industrial Development Bank 445.1 - 64.5

All other assets 255.0 77.9 27.2

Total Assets 4,862.6 77.9 156.5

Liabilities

Notes in circulation 3,482.0 - 0.1 189.7

Canadian dollar deposits:

Government of Canada 61.4 41.6 12.0

Chartered banks 1,054.0 -50.7 - 14.1

Other 30.1 - 2.2 - 7.2

Foreign currency liabilities 22.0 - 1.5 - 3.1

All other liabilities 213.0 90.8 - 20.8

Total Liabilities 4,862.6 77.9 156.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,415	5	520
Canada Savings Bonds	6,384	- 7#	684
All other direct and guaranteed securities	14,365	13	- 35

Total 24,164 11# 1,169

Held by:

Bank of Canada - Treasury bills 455 -15 89

Other securities 3,638 15 66

Chartered banks - Treasury bills 2,637 - 7 418

Other securities 3,313 - 3 246

Govt. accounts - Treasury bills 72 27 28

Other securities 923 14 - 54

General public - Canada Savings Bonds 6,384 - 7# 684

(residual) Treasury bills 250 - - 15

Other securities 6,492 -14 -292

Total 24,164 11# 1,169

GOVERNMENT OF CANADA BALANCES⁽²⁾

310 -220 - 391

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 2/70	Aug. 26/70	Increase to Aug. 26/70 from Aug. 19/70	Aug. 27/69
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,054	1,105	10	- 27
Bank of Canada notes	555*	642	5	68
Day-to-day loans	331	346	38	111
Treasury bills	2,637	2,645	39	428
Other Government securities				
- 3 years and under	(3,321	1,514	- 1	174
- over 3 years	(	1,809	14	60
Call loans to stockbrokers	(	82	- 3#(2)	- 35
Call loans to investment dealers	(345*	247	6#(2)	41
Sub-total	8,243*	8,389	108#	821
<u>Net Foreign Assets</u>		- 204	69	70
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		107	10	57
Loans to municipalities		726	-33	- 11
Loans to grain dealers		827	-22	- 201
Canada Savings Bond loans		43	- 5	- 1
Loans to instalment finance companies		269	- 5	- 21
General loans		15,509	- 6#	759
Mortgages insured under the N. H. A.		1,051	4	107
Other residential mortgages		325	3	23
Provincial securities		362	- 4	35
Municipal securities		352	2	- 14
Corporate securities		730	13	20
Sub-total		20,301	-43#	753
Total Major Assets		28,486	134#	1,644
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,234	30	1,428
chequable		(5,218)	(-27)	(- 737)
non-chequable		(6,670)	(17)	(1,250)
fixed term deposits		(4,346)	(39)	(915)
Non-personal term and notice deposits		4,289	-21#	345
Demand deposits (less float)		5,950	108#	207
Total held by general public		26,472	116#	1,980
Government of Canada deposits	248	510	18	- 358
Total Deposits (less float)		26,982	134#	1,621
Estimated float		584	-77#	- 34
Total Canadian Dollar Deposits		27,566	57#	1,587
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,554	1,481	- 2	- 216
Bankers' Acceptances Outstanding		331	15	153
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		446	-	29
- notes		2,840	-32	144
Demand deposits		5,950	108#	207
Total Currency and demand deposits		9,235	76#	379
Personal savings and non-personal term and notice deposits		20,522	8#	1,773
Total Can. \$ deposits and currency held by general public		29,758	84#	2,152
Government of Canada deposits		510	18	- 358
Total Currency & Chartered Bank Can. \$ Deposits		30,268	102#	1,794

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

(2) For August 19, 1970 call loans to stockbrokers and investment dealers have been revised downwards by \$12 million and \$14 million respectively.

* Estimated.

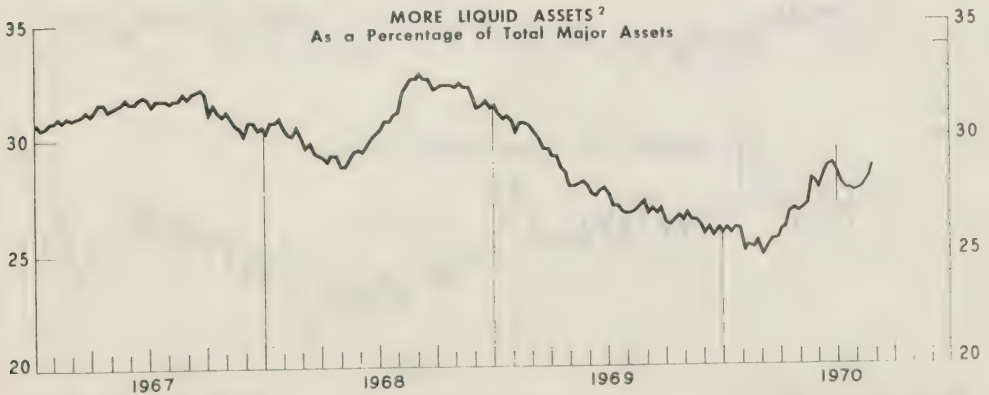
Figures for the previous week have been revised

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



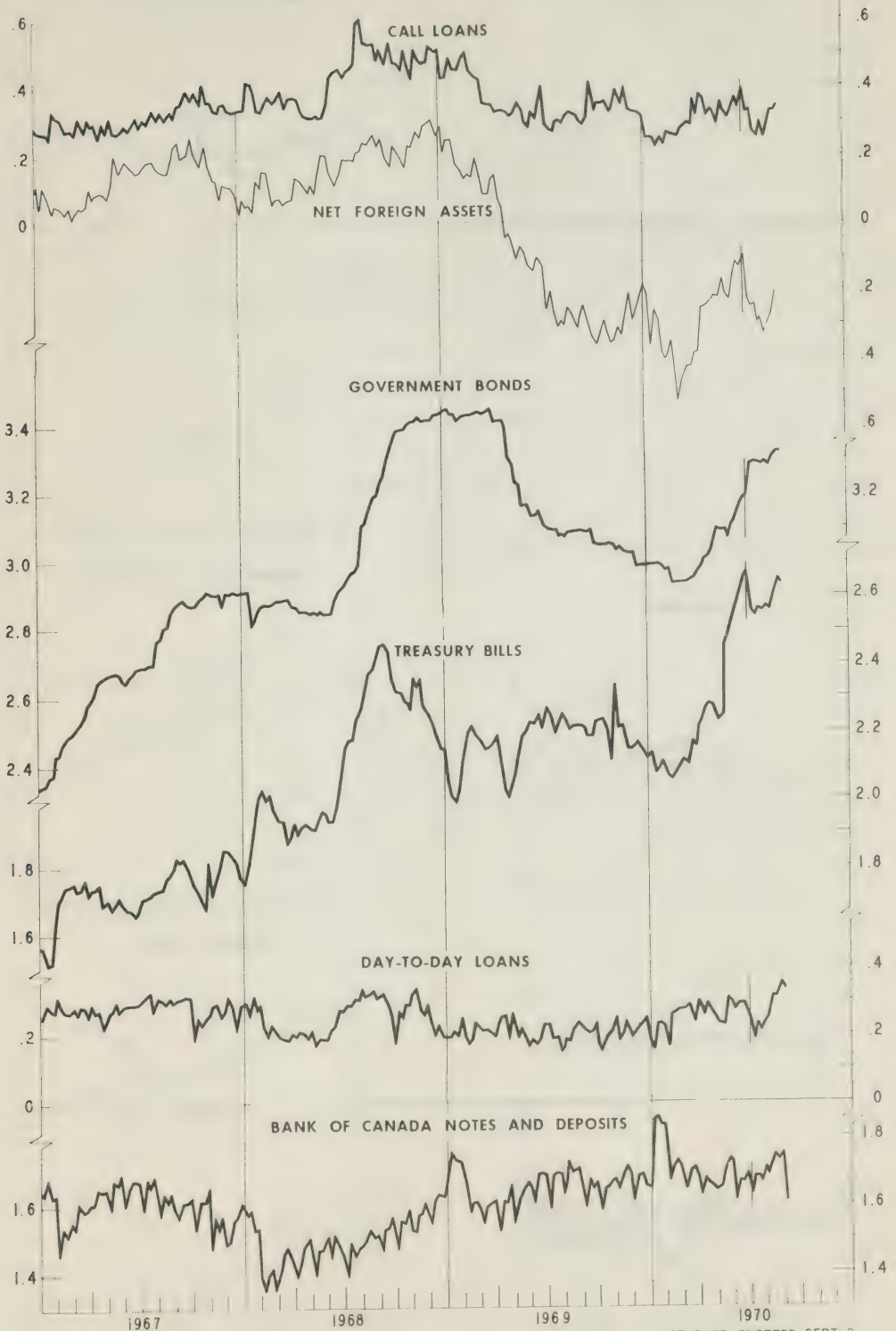
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED AUG. 26
3/9/70

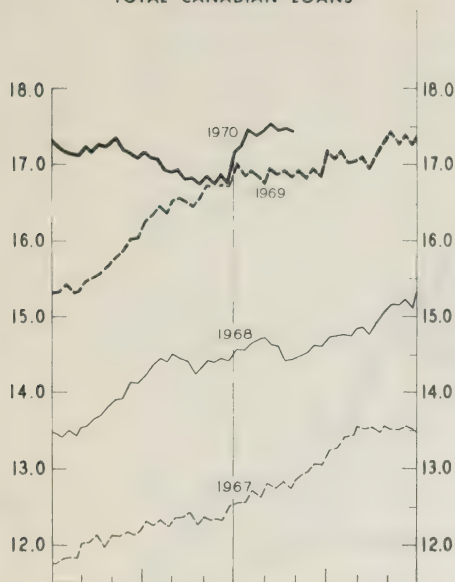
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



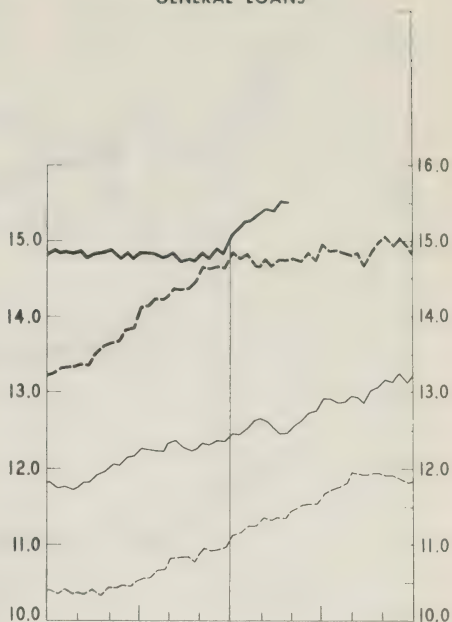
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

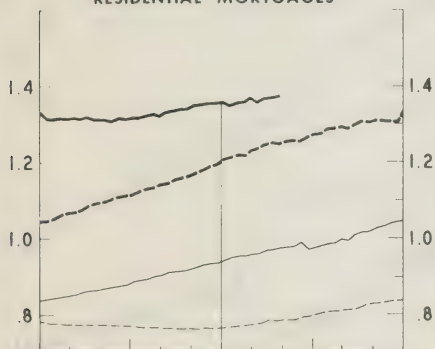


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

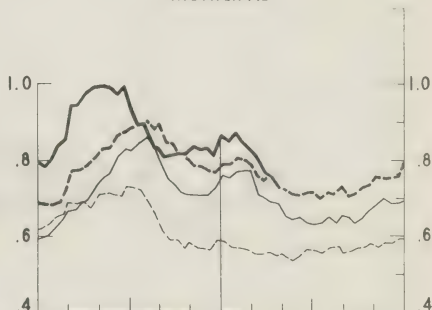


RESIDENTIAL MORTGAGES²

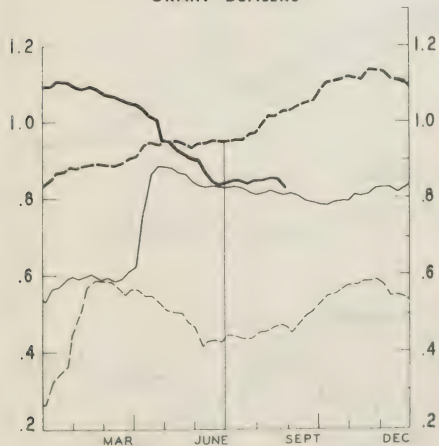


2. Mortgages insured under the National Housing Act and other residential mortgages.

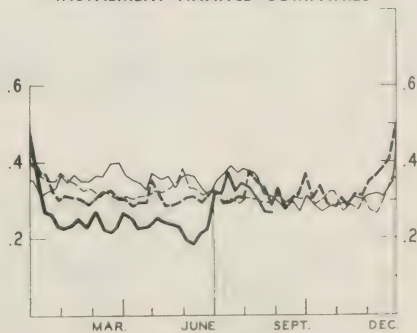
MUNICIPAL



GRAIN DEALERS



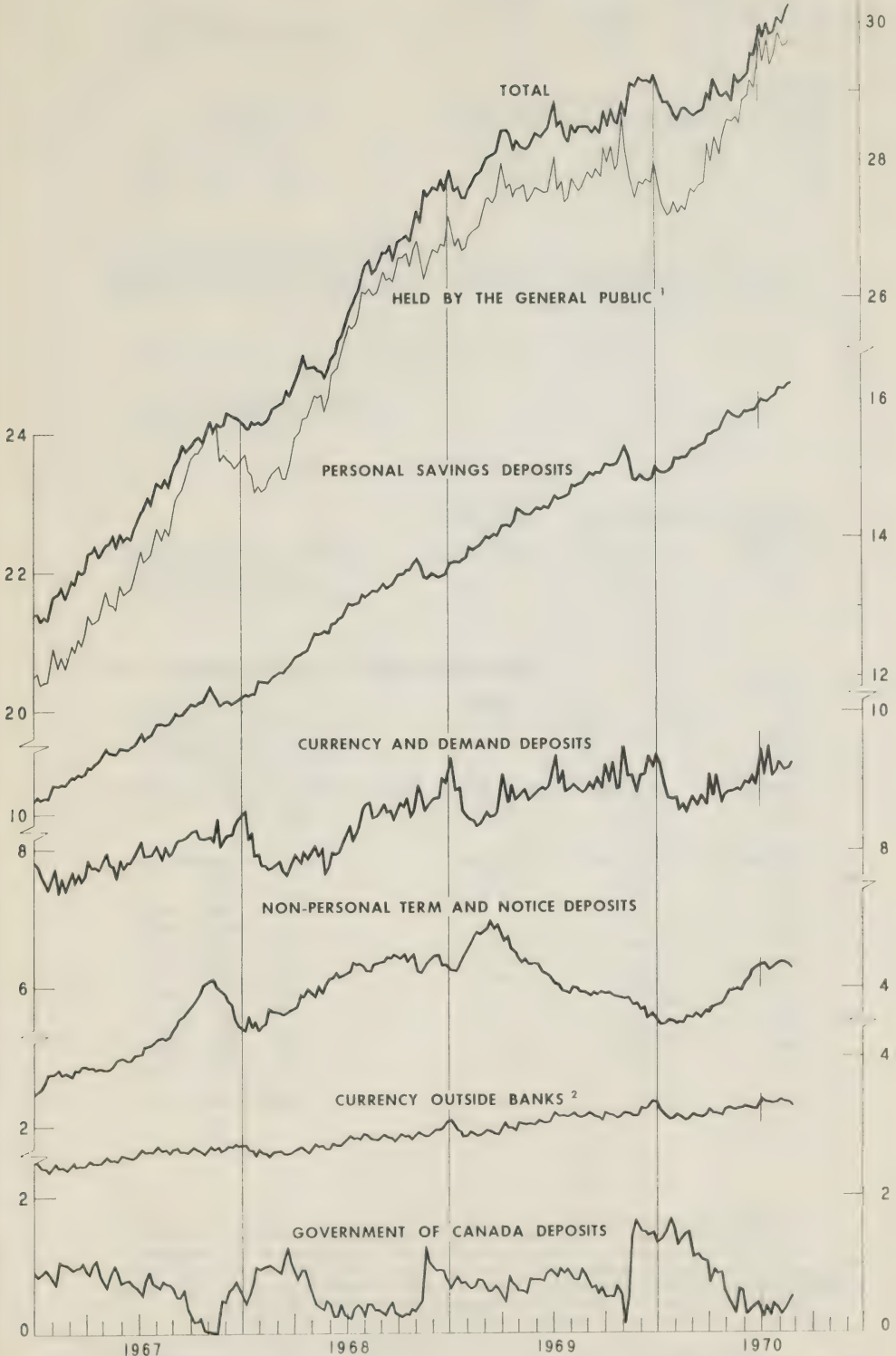
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED AUG 26
3/9/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 2/70	Average* Sept. 1-2/70	Average* Aug. 27-31/70	Average* Last Half of Aug.
Actual Ratio (%)	6.13	6.13	6.18	6.18
Required Minimum Ratio (%)	6.03	6.03	6.08	6.08
Excess	.10	.09	.11	.10

<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 2/70	Average* Sept. 1-2/70	Average* Aug. 27-31/70	Average* for the Month of Aug.
Actual Ratio (%)	10.90	10.92	10.95	10.67
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	1.90	1.92	1.95	1.67

2. Potential cash reserves effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash+; decreasing cash-)

	Sept. 2/70	As at Aug. 26/70 (Millions of Dollars)	Aug. 19/70
Net float	+8.0	+2.9	+3.7
Securities held under resale agreements	-28.3	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+0.1	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
Week ending September 2, 1970	-	27.2	41.8
Week ending August 26, 1970	0.7	4.4	22.1
Week ending August 19, 1970	-	6.8	34.0

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 2, 1970	5 3/4	5 1/4	5 3/4	5.75
Week ending August 26, 1970	5 3/4	5 1/4	5 1/2	5.50
Week ending August 19, 1970	6	5 1/4	5 3/4	5.65

<u>Average Treasury Bill Rate at Tender</u>	Sept. 3/70	Aug. 27/70	Aug. 20/70
91 day bills	5.51	5.51	5.62
182 day bills	5.67	5.66	5.83

<u>Government Bond Yields</u> ⁽⁴⁾	Sept. 2/70	Aug. 26/70	Aug. 19/70
7% Oct. 1/70	6.34	6.50	6.51
5% June 1/71	6.39	6.42	6.32
7 1/4% Apr. 1/72	6.45	6.52	6.46
4 1/4% Sept. 1/72	6.36	6.36	6.41
8% Feb. 1/73	6.56	6.63	6.55
5 1/2% Apr. 1/76	7.59	7.63	7.63
8% July 1/78	7.65	7.68	7.74
5 1/2% Aug. 1/80	7.65	7.72	7.72
4 1/2% Sept. 1/83	7.72	7.78	7.85
5 1/4% May 1/90	8.03	8.06	8.06
5 3/4% Sept. 1/92	7.96	7.98	8.04
6 1/2% Oct. 1/95	7.98	8.04	8.06
Long-Term Average	7.95	8.00	8.03

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August were: demand deposits \$7,114.6 million, notice deposits \$20,293.3 million, till money \$595.3 million and the minimum average deposit requirement with the Bank of Canada \$1,070.2 million. The revised figures for September are: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

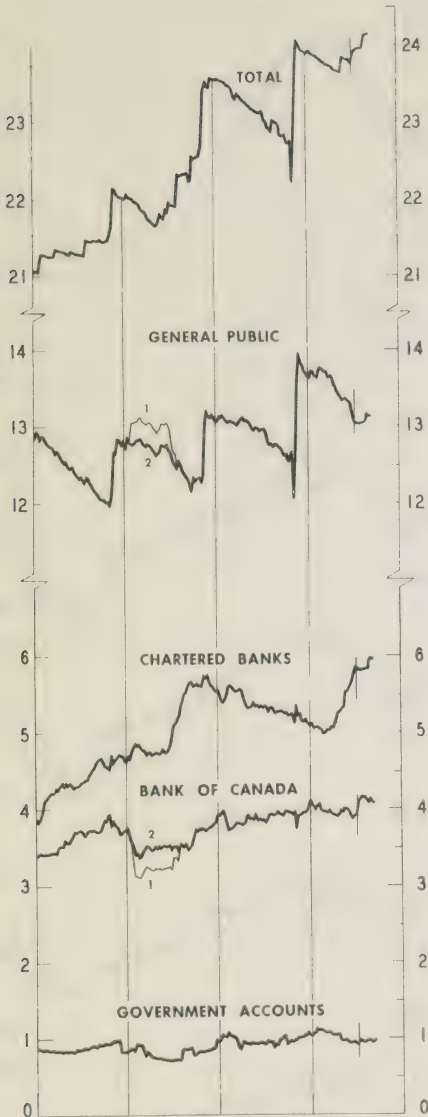
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

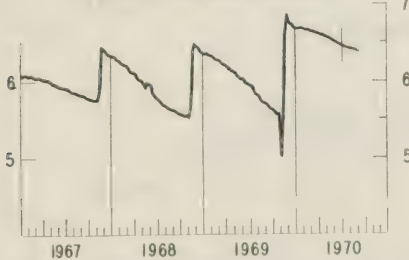
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

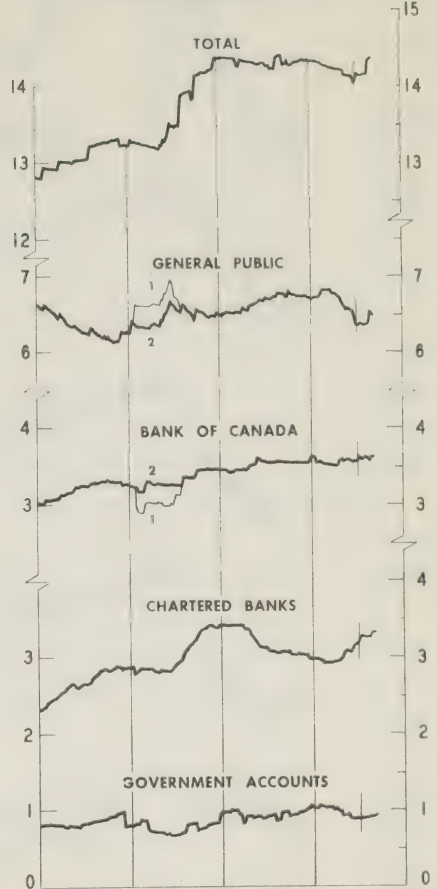
TOTAL OUTSTANDING



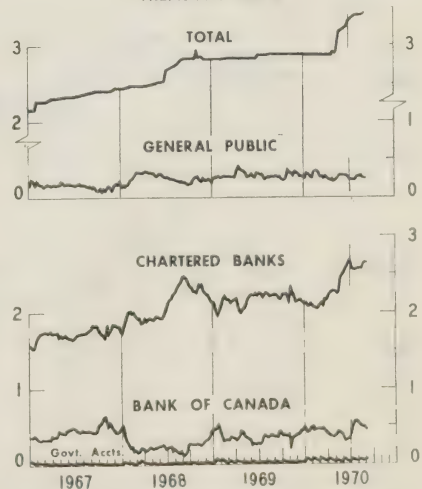
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT 2
3/9/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED SEPT 2
 3/9/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

	As at Sept. 9/70	Increase since (Millions of Dollars)	
		Sept. 2/70	Sept. 10/69
Government of Canada securities			
Treasury bills	465.4	16.1	109.0
Other - 3 years and under	1,790.1	- 3.3	-145.1
- Over 3 years	1,797.4	0.1	215.9
Total	4,052.9	12.9	179.9
(of which: - held under "Purchase and Resale Agreements")	(23.6)	(- 3.1)	(23.6)
Bankers' acceptances	-	- 1.6	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 1.6)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	118.8	- 2.1	- 77.0
Investment in the Industrial Development Bank	445.2	-	64.5
All other assets	223.4	-31.5	86.8
Total Assets	4,840.3	-22.3	254.2

Liabilities

Notes in circulation	3,523.1	41.1	216.7
Canadian dollar deposits:			
Government of Canada	39.2	-22.2	11.2
Chartered banks	1,070.9	16.9	- 9.8
Other	32.5	2.4	- 3.9
Foreign currency liabilities	20.1	- 1.9	5.7
All other liabilities	154.5	-58.6	34.2
Total Liabilities	4,840.3	-22.3	254.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,425	10	530
Canada Savings Bonds	6,388	4	716
All other direct and guaranteed securities	14,364	- 1	- 36
Total	24,177	12	1,209
Held by:			
Bank of Canada - Treasury bills	471	16	110
Other securities	3,634	- 3	70
Chartered banks - Treasury bills	2,642	5	434
Other securities	3,307	7#	242
Govt. accounts - Treasury bills	65	- 5#	22
Other securities	923	-	- 58
General public - Canada Savings Bonds	6,388	4	716
(residual) Treasury bills	246	- 6#	- 37
Other securities	6,500	- 5#	-291
Total	24,177	12	1,209

GOVERNMENT OF CANADA BALANCES⁽²⁾

320	10	- 388
-----	----	-------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 9/70	Sept. 2/70	Increase to Sept. 2/70 Aug. 26/70	from Sept. 3/69
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,071	1,054	- 51	- 14
Bank of Canada notes	625*	571	- 72	45
Day-to-day loans	340	331	- 15	119
Treasury bills	2,642	2,637	- 7	418
Other Government securities				
- 3 years and under	(3,328	1,507	- 7	5
- over 3 years	(3,328	1,815	6	224
Call loans to stockbrokers	(350*	97	15	- 15
Call loans to investment dealers	(350*	265	19	59
Sub-total	8,356*	8,277	-113	840
<u>Net Foreign Assets</u>		- 258	- 53	54
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		126	20	54
Loans to municipalities		702	- 24	- 18
Loans to grain dealers		815	- 12	- 214
Canada Savings Bond loans		38	- 4#	- 1
Loans to instalment finance companies		277	9	- 56
General loans		15,443	- 68#	684
Mortgages insured under the N. H. A.		1,050	- 1	100
Other residential mortgages		328	2	23
Provincial securities		366	4	33
Municipal securities		355	3	- 9
Corporate securities		751	21	47
Sub-total		20,251	- 50	642
Total Major Assets		28,270	-216	1,536
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,334	100	1,384
chequable		(5,269)	(52)	(- 752)
non-chequable		(6,686)	(17)	(1,229)
fixed term deposits		(4,378)	(32)	(- 908)
Non-personal term and notice deposits		4,355	66	460
Demand deposits (less float)		5,817	-121#	33
Total held by general public		26,506	46#	1,877
Government of Canada deposits	281	249	-262#	- 403
Total Deposits (less float)		26,755	-216#	1,474
Estimated float		1,035	440#	- 55
Total Canadian Dollar Deposits		27,789	224	1,419
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,604	1,555	74	- 126
<u>Bankers' Acceptances Outstanding</u>		335	4	151
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		449	- #	27
- notes		2,912	72	145
Demand deposits		5,817	-121#	33
Total Currency and demand deposits		9,177	- 50#	204
Personal savings and non-personal term and notice deposits		20,689	167	1,844
Total Can. \$ deposits and currency held by general public		29,866	117#	2,048
Government of Canada deposits		249	-262	- 403
Total Currency & Chartered Bank Can. \$ Deposits		30,115	144#	1,645

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

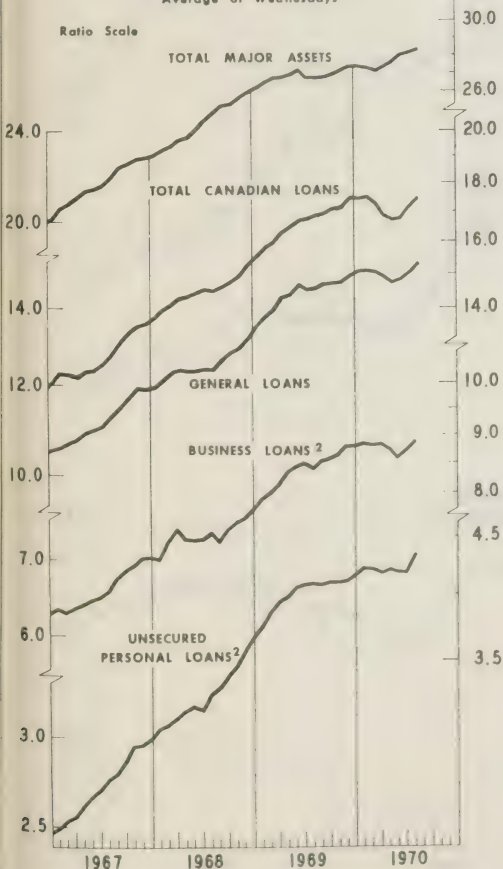
- 24 -
CHARTERED BANKS SELECTED MONTHLY STATISTICS¹⁾
 (Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		General		Business ⁽²⁾		Unsecured Personal ⁽²⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,310	27,255	17,033	16,848	14,826	14,886	8,728	8,710	4,190	4,201
May	27,336	27,501	16,831	16,714	14,760	14,731	8,597	8,588	4,224	4,190
June	27,646	27,925	16,819	16,785	14,831	14,801	8,736	8,727	4,277	4,185
July	28,070	28,042	17,337	17,182	15,212	15,032	9,065	8,887	4,370	4,148
August	28,301	28,216	17,480	17,410	15,462	15,309	a	a	a	a

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,586	28,747
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,717
April	15,569	15,538	3,737	3,730	8,868	8,962	28,174	28,259	28,766	28,766
May	15,776	15,713	3,966	4,026	8,822	8,966	28,564	28,736	29,048	29,221
June	15,845	15,829	4,196	4,213	8,966	9,054	29,008	29,154	29,371	29,668
July	16,008	15,960	4,312	4,282	9,231	9,162	29,551	29,404	29,888	29,769
August	16,200	16,056	4,331	4,309	9,210	9,214	29,742	29,506	30,146	29,996

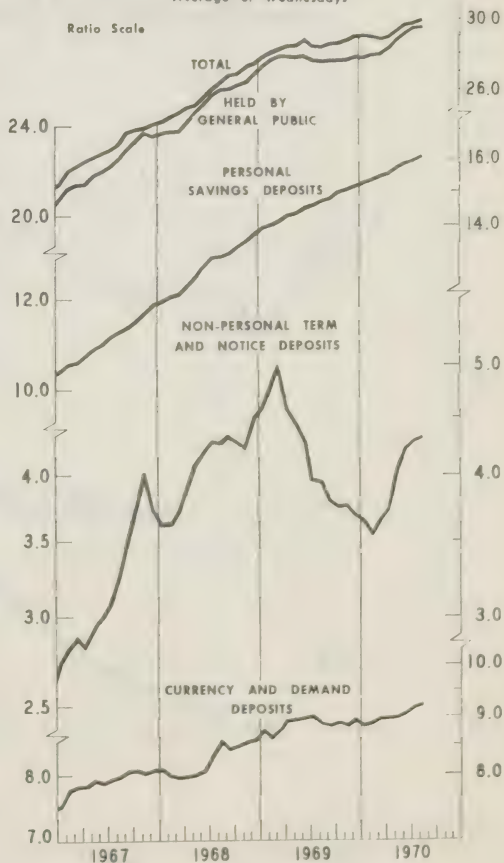
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays



**CURRENCY OUTSIDE BANKS
AND CHARTERED BANK DEPOSITS**

Seasonally Adjusted
Average of Wednesdays

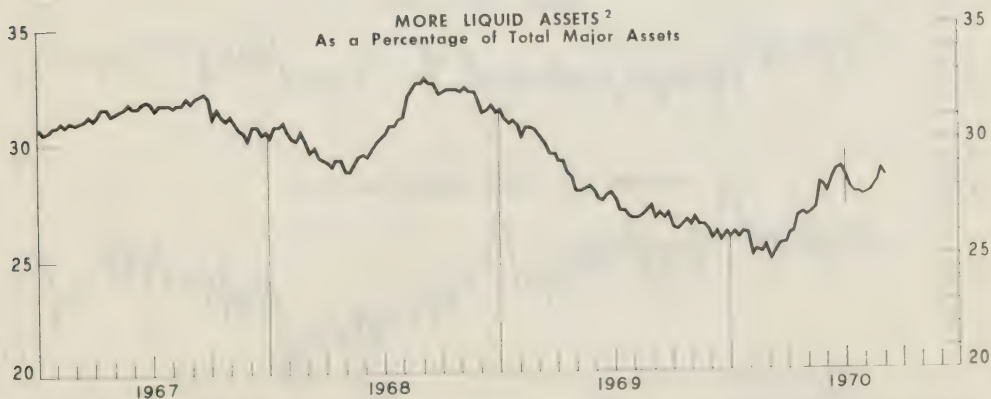


1) For a backlog of data see the Statistical Summary for June 1970.
 2) As of month-end.
 Not available.

3 CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars



MORE LIQUID ASSETS ²
As a Percentage of Total Major Assets



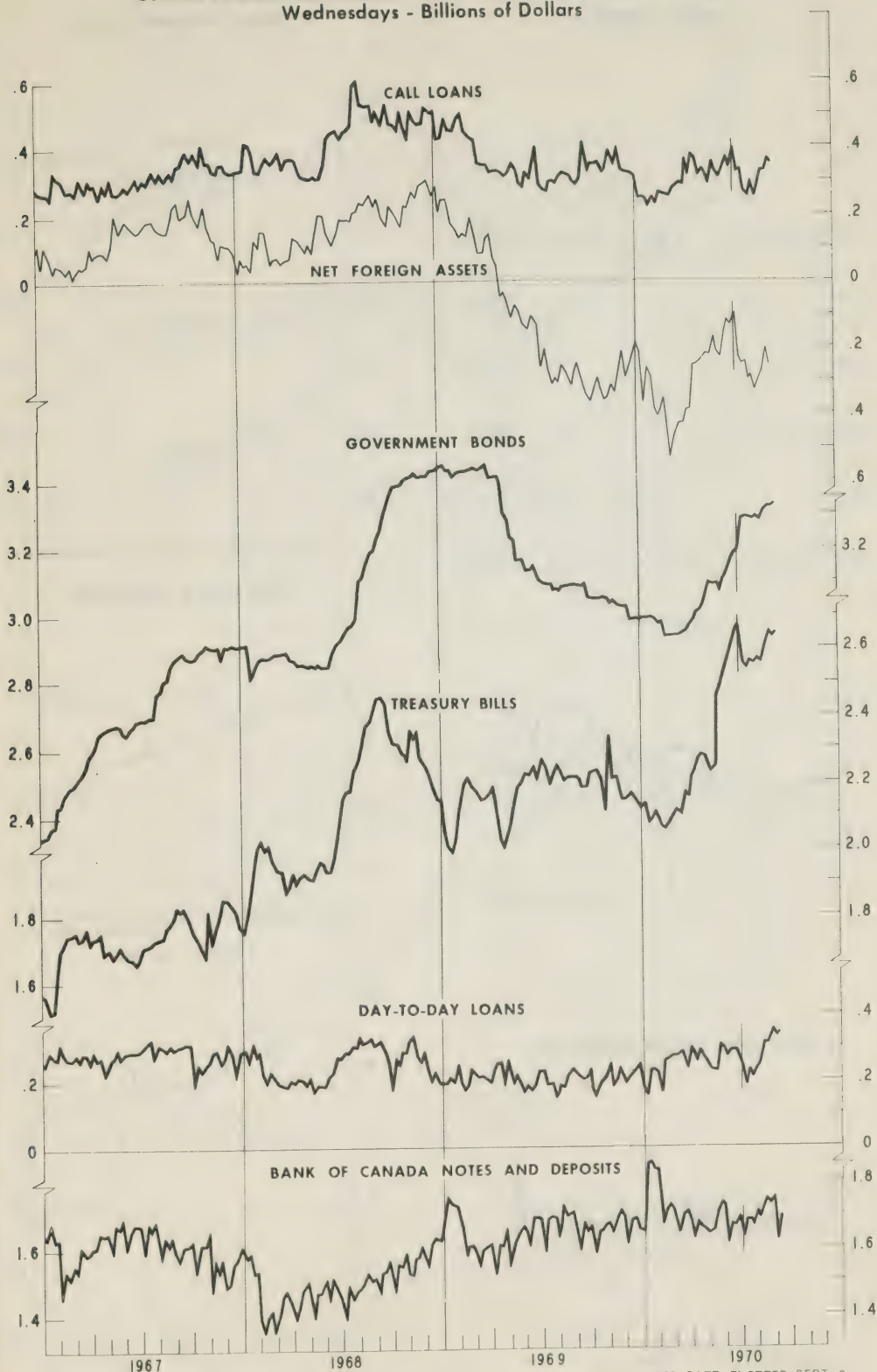
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 2 10/9/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

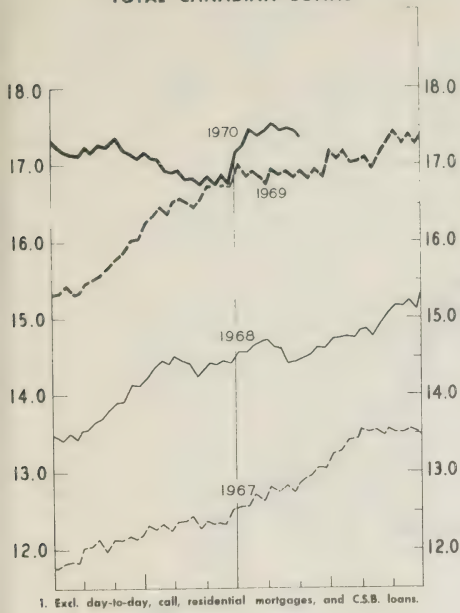


LAST DATE PLOTTED SEPT 9
NET FOREIGN ASSETS SEPT 2
10/9/70

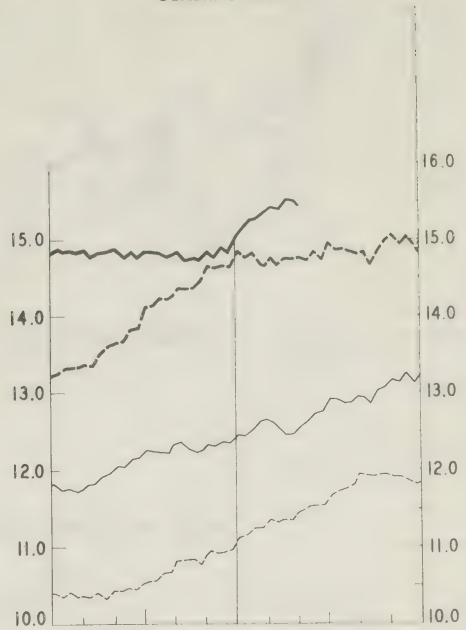
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

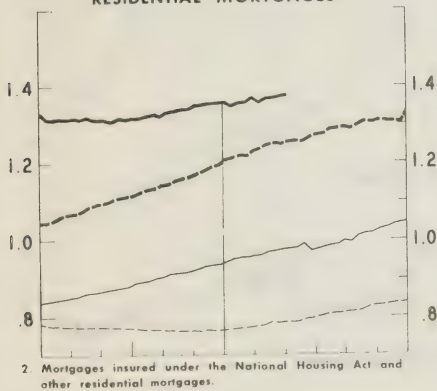
TOTAL CANADIAN LOANS¹



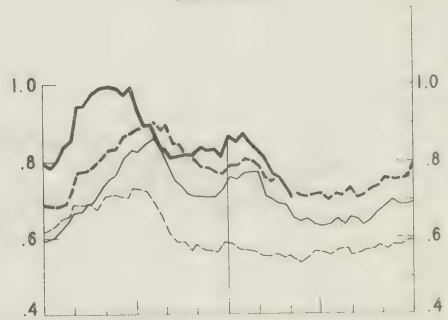
GENERAL LOANS



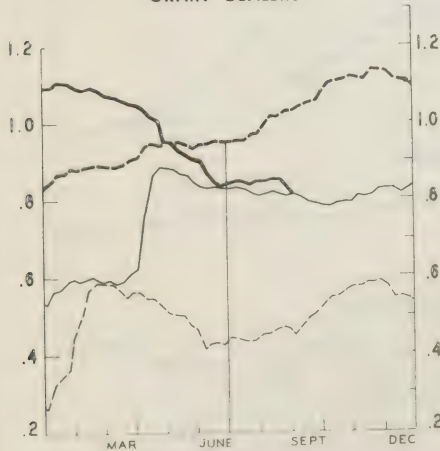
RESIDENTIAL MORTGAGES²



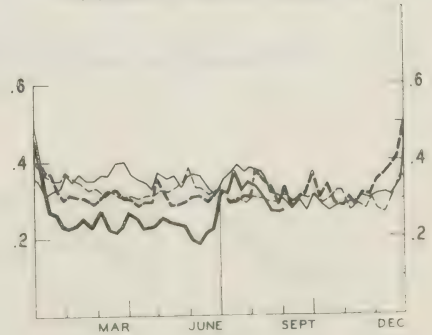
MUNICIPAL



GRAIN DEALERS



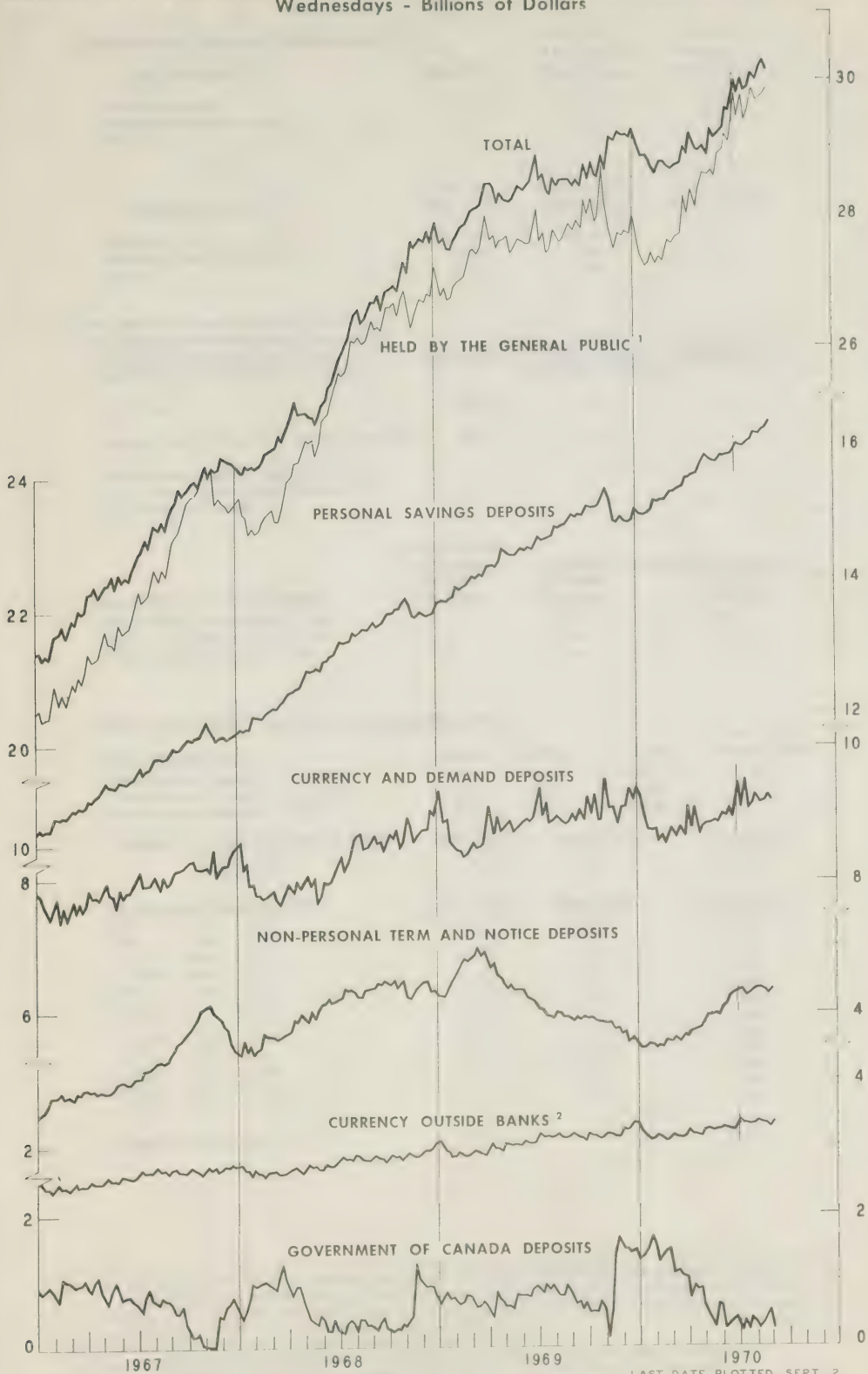
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT. 2
10/9/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits
2. Notes and coins

LAST DATE PLOTTED SEPT 2 10/9/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	Cumulative
	Sept. 9/70	Week ending Sept. 9/70	Average* Sept. 1-9/70
Actual Ratio (%)	6.19	6.15	6.14
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.16	.12	.11

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	Cumulative
	Sept. 9/70	Week ending Sept. 9/70	Average* Sept. 1-9/70
Actual Ratio (%)	11.02	10.97	10.95
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.02	1.97	1.95

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 9/70	Sept. 2/70	Aug. 26/70
	(Millions of Dollars)		
Net float	-19.2	+ 8.0	+2.9
Securities held under resale agreements	-23.6	-28.3	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+0.1

3. Central Bank Credit Outstanding

	Bank of Canada	Purchase and Resale Agreements	
	Advances	Average*	Maximum
	For Week	For Week	During Week
Week ending September 9, 1970	-	18.2	49.1
Week ending September 2, 1970	-	27.2	41.8
Week ending August 26, 1970	0.7	4.4	22.1

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of
				Closing Rates
Week ending September 9, 1970	5 3/4	5	5 1/2	5.50
Week ending September 2, 1970	5 3/4	5 1/4	5 3/4	5.75
Week ending August 26, 1970	5 3/4	5 1/4	5 1/2	5.50

<u>Average Treasury Bill Rate at Tender</u>	Sept. 10/70	Sept. 3/70	Aug. 27/70
91 day bills	5.48	5.51	5.51
182 day bills	5.68	5.67	5.66

<u>Government Bond Yields</u> ⁽⁴⁾			Sept. 2/70	Aug. 26/70
	Sept. 9/70			
7% Oct. 1/70	6.17	6.34		6.50
5% June 1/71	6.43	6.39		6.42
7 1/4% Apr. 1/72	6.55	6.45		6.52
4 1/4% Sept. 1/72	6.36	6.36		6.36
8% Feb. 1/73	6.61	6.56		6.63
5 1/2% Apr. 1/76	7.65	7.59		7.63
8% July 1/78	7.74	7.65		7.68
5 1/2% Aug. 1/80	7.69	7.65		7.72
4 1/2% Sept. 1/83	7.80	7.72		7.78
5 1/4% May 1/90	8.03	8.03		8.06
5 3/4% Sept. 1/92	7.93	7.96		7.98
6 1/2% Oct. 1/95	8.01	7.98		8.04
Long-Term Average	7.97	7.95		8.00

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

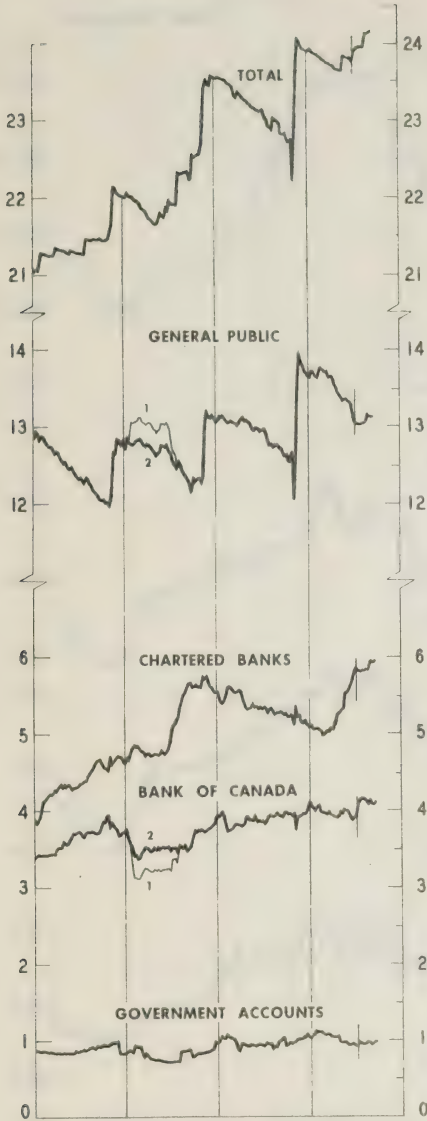
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

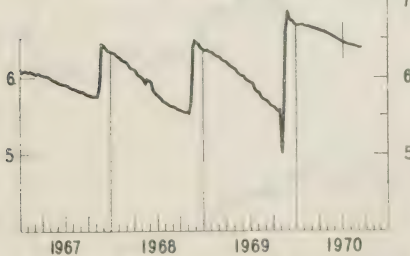
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

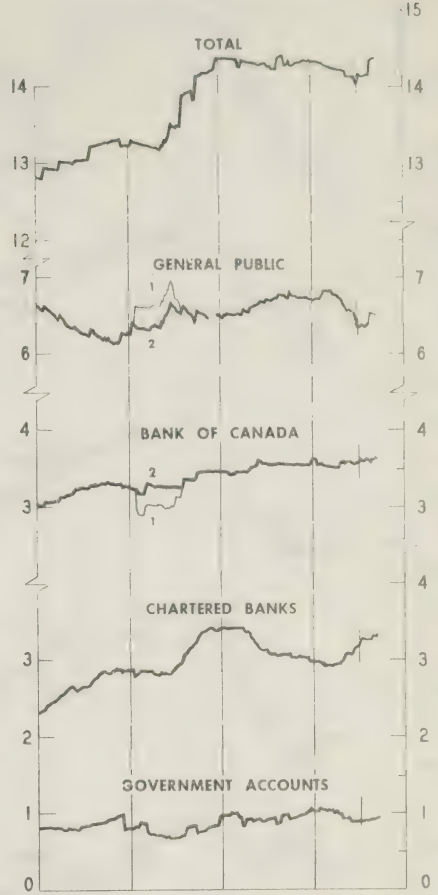
TOTAL OUTSTANDING



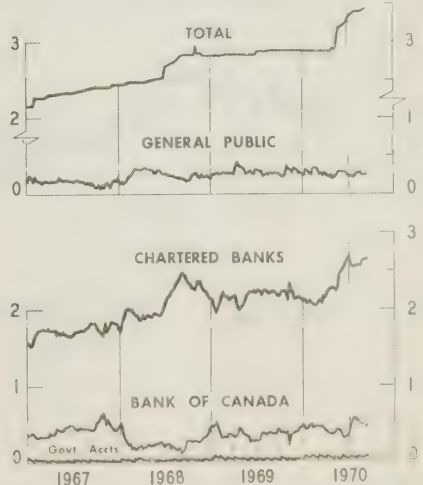
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT 9
10/9/70

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED SEPT 9
10/9/70

September 17, 1970

SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Sept. 16/70	Increase since Sept. 9/70 Sept. 17/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	455.7	- 9.7	47.6
Other - 3 years and under	1,778.5	-11.6	-157.5
- Over 3 years	1,795.9	- 1.5	214.4
Total	4,030.2	-22.7	104.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-23.6)	(- 26.2)
Bankers' acceptances	-	-	- 4.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 4.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	119.2	0.4	- 80.0
Investment in the Industrial Development Bank	445.6	0.4	64.9
All other assets	278.5	55.0	15.0
Total Assets	4,873.4	33.1	100.2

Liabilities

Notes in circulation	3,502.4	-20.7	229.6
Canadian dollar deposits:			
Government of Canada	39.6	0.4	- 61.4
Chartered banks	1,056.2	-14.7	- 13.2
Other	31.8	- 0.7	- 4.3
Foreign currency liabilities	19.6	- 0.4	- 5.4
All other liabilities	223.7	69.2	- 45.1
Total Liabilities	4,873.4	33.1	100.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,435	10	540
Canada Savings Bonds	6,388	-	742
All other direct and guaranteed securities	14,364	-	79
Total	24,186	10	1,361
Held by:			
Bank of Canada - Treasury bills	461	-10	48
Other securities	3,621	-13	57
Chartered banks - Treasury bills	2,705	62	523
Other securities	3,352	45	287
Govt. accounts - Treasury bills	50	-15	23
Other securities	925	2	17
General public - Canada Savings Bonds	6,388	-	742
(residual) Treasury bills	219	-27	- 54
Other securities	6,466	-34#	-283
Total	24,186	10	1,361
GOVERNMENT OF CANADA BALANCES (2)	234	-86	- 460

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

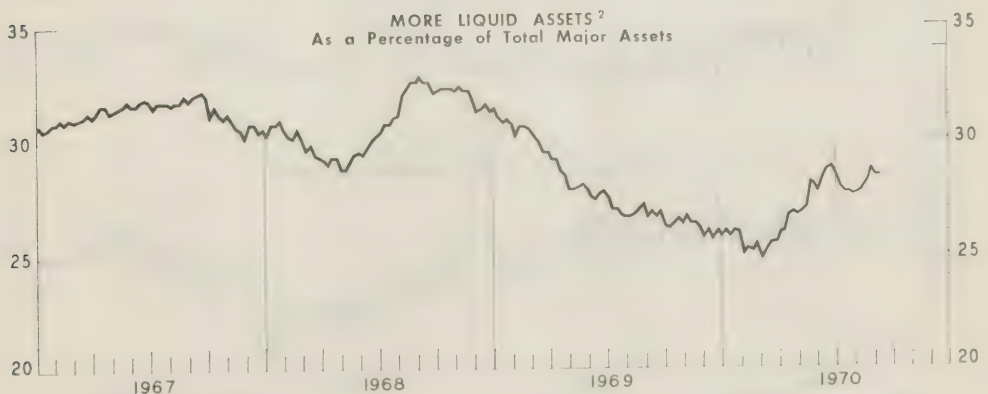
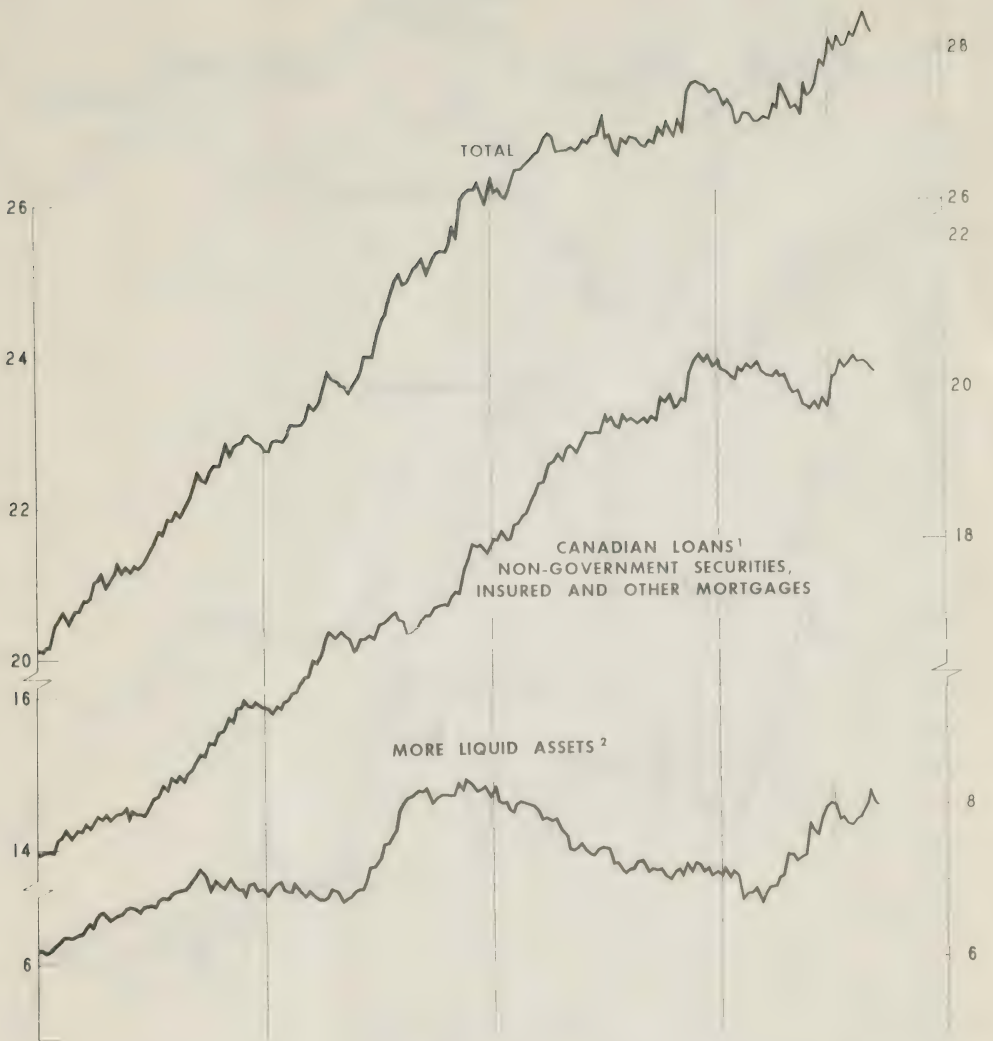
	Prelim. Sept. 16/70	Sept. 9/70	Increase to Sept. 9/70 Sept. 2/70	from Sept. 10/69
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,056	1,071	17	10
Bank of Canada notes	597*	612	42	20
Day-to-day loans	322	344	13	142
Treasury bills	2,705	2,643	5	434
Other Government securities				
- 3 years and under	(3,373	1,512	5	1
- over 3 years	(1,817	1,817	2	232
Call loans to stockbrokers	(	87	-10	27
Call loans to investment dealers	(370*	252	-13	65
Sub-total	8,422*	8,336	60	863
<u>Net Foreign Assets</u>		337	79	57
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		126	1	46
Loans to municipalities		700	- 3	14
Loans to grain dealers		797	-19	244
Canada Savings Bond loans		34	- 4	1
Loans to instalment finance companies		271	- 6	6
General loans		15,413	-30	695
Mortgages insured under the N. H. A.		1,045	- 5	94
Other residential mortgages		332	5	25
Provincial securities		368	3	34
Municipal securities		355	- 1	10
Corporate securities		763	12	59
Sub-total		20,203	-48	683
Total Major Assets		28,202	-68	1,489
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,352	18	1,446
chequable		(5,264)	(- 5)	(- 659)
non-chequable		(6,705)	(19)	(1,225)
fixed term deposits		(4,383)	(5)	(879)
Non-personal term and notice deposits		4,418	63	487
Demand deposits (less float)		5,635	-181	- 107
Total held by general public		26,406	-100	1,826
Government of Canada deposits	194	281	32	- 399
Total Deposits (less float)		26,687	-68	1,427
Estimated float		1,031	-61#	393
Total Canadian Dollar Deposits		27,718	-129#	1,819
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,656	1,604	49	- 59
<u>Bankers' Acceptances Outstanding</u>		349	15	170
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		449	-	27
- notes		2,911	- 1	197
Demand deposits		5,635	-181	- 107
Total Currency and demand deposits		8,995	-182	117
Personal savings and non-personal term and notice deposits		20,771	81	1,933
Total Can. \$ deposits and currency held by general public		29,766	-101	2,050
Government of Canada deposits		281	32	- 399
Total Currency & Chartered Bank Can. \$ Deposits		30,047	-68	1,650

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 9
 17/9/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

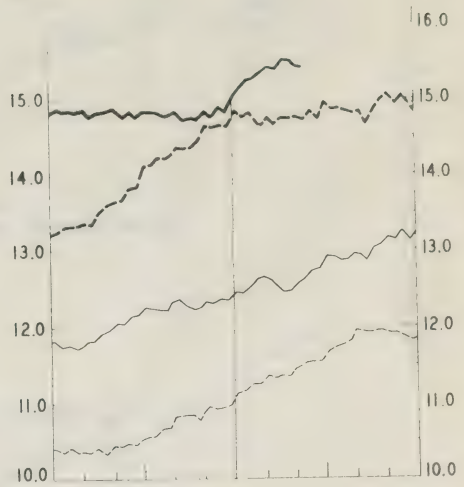
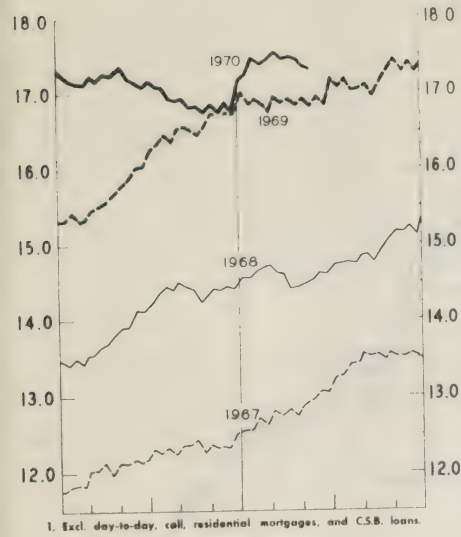


LAST DATE PLOTTED SEPT 16
NET FOREIGN ASSETS SEPT 9
17/9/70

5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

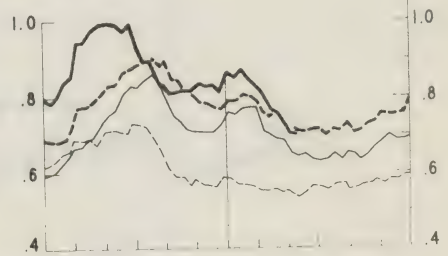
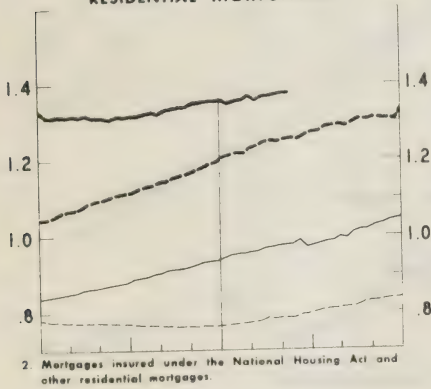
TOTAL CANADIAN LOANS¹

GENERAL LOANS



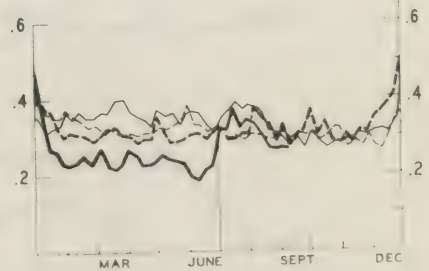
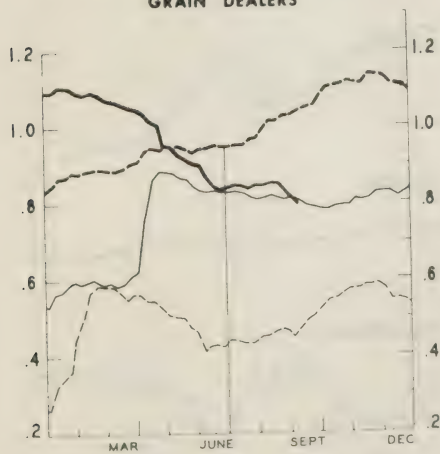
RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS

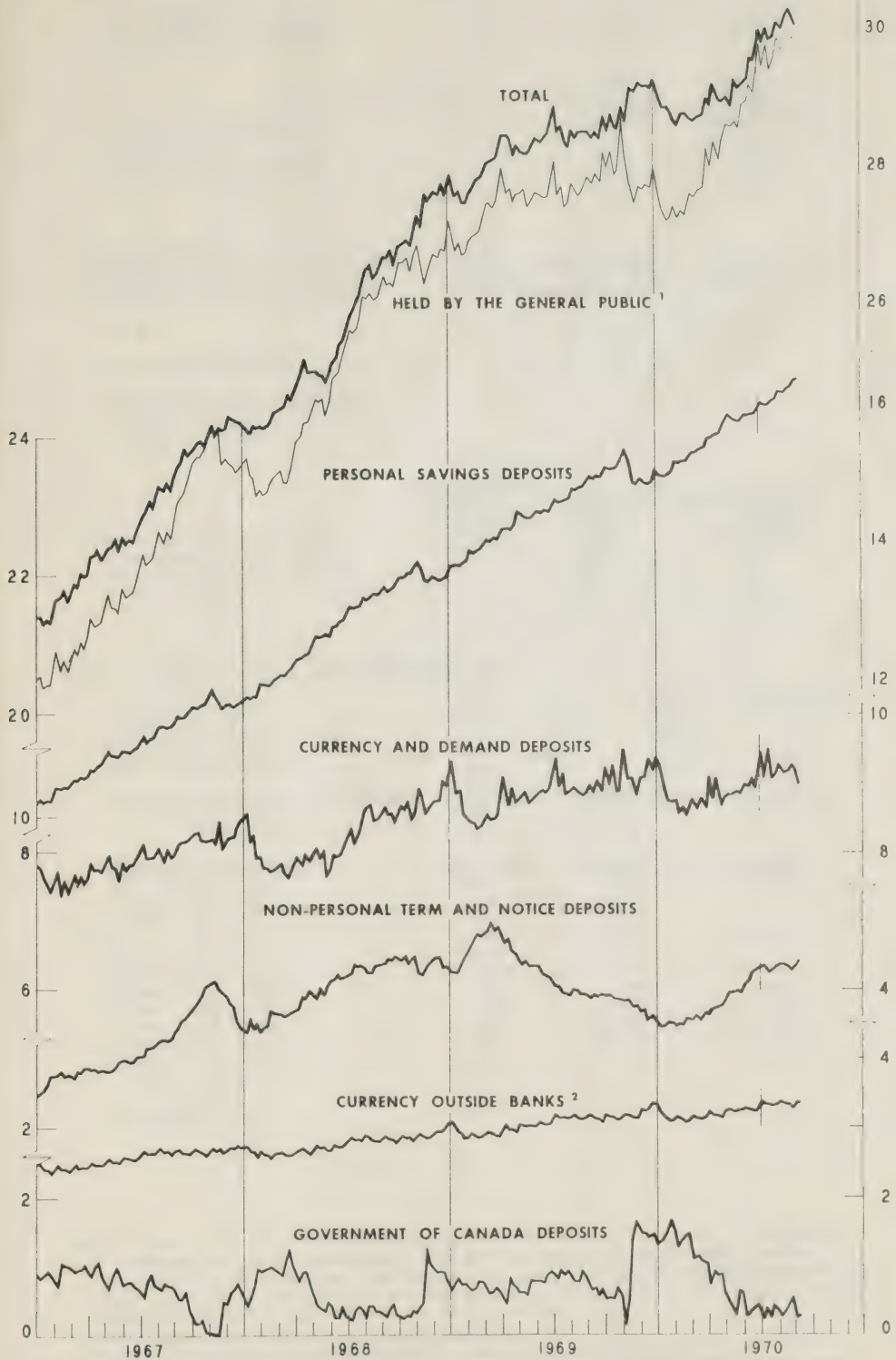
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 9
17/9/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



- 7 -

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 16/70	Average* Sept 10-15/70	Average* First half of Sept. /70
Actual Ratio (%)	6.14	6.18	6.16
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.11	.15	.13
<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 16/70	Average* Week ending Sept. 16/70	Cumulative Average* Sept. 1-16/70
Actual Ratio (%)	11.12	11.10	11.02
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.12	2.10	2.02

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	Sept. 16/70	As at Sept. 9/70	Sept. 2/70
		(Millions of Dollars)	
Net float	-7.0	-19.2	+ 8.0
Securities held under resale agreements	-	-23.6	-28.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

	Bank of Canada Advances Average*	Purchase and Resale Agreements Average*	Maximum During Week
3. <u>Central Bank Credit Outstanding</u>	For Week	For Week	
Week ending September 16, 1970	-	14.6	28.9
Week ending September 9, 1970	-	18.2	49.1
Week ending September 2, 1970	-	27.2	41.8

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 16, 1970	5 3/4	5 1/4	5 1/2	5.50
Week ending September 9, 1970	5 3/4	5	5 1/2	5.50
Week ending September 2, 1970	5 3/4	5 1/4	5 3/4	5.75
<u>Average Treasury Bill Rate at Tender</u>	Sept. 17/70	Sept. 10/70	Sept. 3/70	
91 day bills	5.40	5.48	5.51	
182 day bills	5.53	5.68	5.67	
<u>Government Bond Yields</u> ⁽⁴⁾	Sept. 16/70	Sept. 9/70	Sept. 2/70	
5% June 1/71	6.39	6.43	6.39	
7 1/4% Apr. 1/72	6.50	6.55	6.45	
4 1/4% Sept. 1/72	6.38	6.36	6.36	
8% Feb. 1/73	6.62	6.61	6.56	
5 1/2% Apr. 1/76	7.60	7.65	7.59	
8% July 1/78	7.72	7.74	7.65	
5 1/2% Aug. 1/80	7.67	7.69	7.65	
4 1/2% Sept. 1/83	7.77	7.80	7.72	
5 1/4% May 1/90	7.97	8.03	8.03	
5 3/4% Sept. 1/92	7.93	7.93	7.96	
6 1/2% Oct. 1/95	7.96	8.01	7.98	
Long-Term Average	7.93	7.97	7.95	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

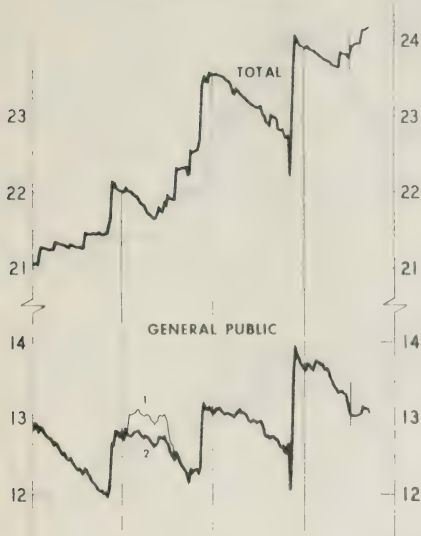
= Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

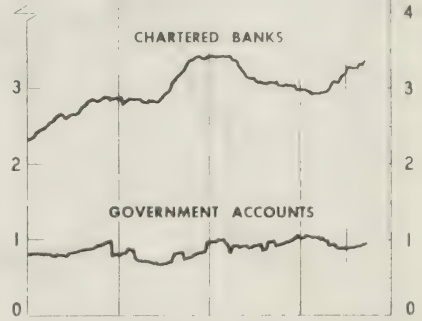
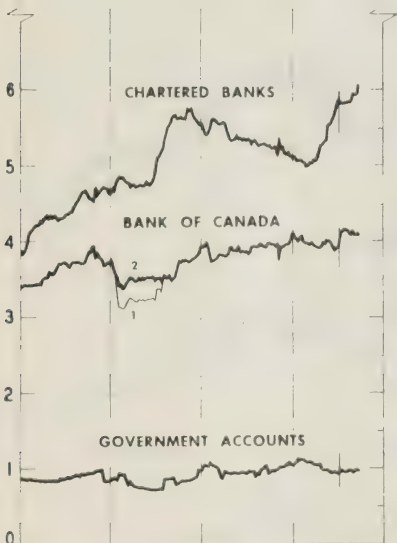
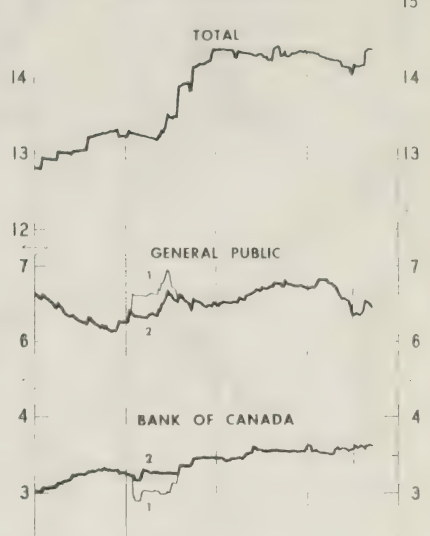
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

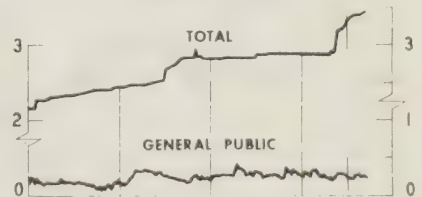
TOTAL OUTSTANDING



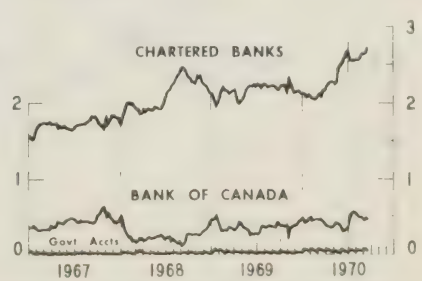
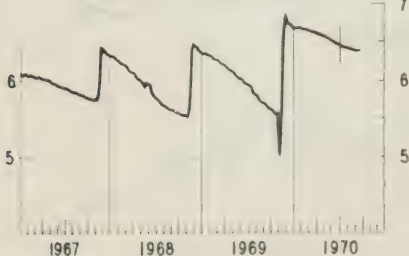
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

9

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

<u>Assets</u>			
Government of Canada securities			
Treasury bills	446.4	- 9.4	36.3
Other - 3 years and under	1,778.6	0.1	-156.7
- Over 3 years	1,795.7	- 0.3	214.1
Total	4,020.6	- 9.6	93.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	120.2	1.0	- 87.3
Investment in the Industrial Development Bank	447.4	1.8	66.1
All other assets	195.6	-82.8	65.7
 Total Assets	 4,783.8	 -89.6	 138.1
 <u>Liabilities</u>			
Notes in circulation	3,469.8	-32.6	217.6
Canadian dollar deposits:			
Government of Canada	45.2	5.6	- 65.4
Chartered banks	1,061.9	5.7	- 14.1
Other	30.7	- 1.1	- 8.7
Foreign currency liabilities	20.8	1.1	- 11.8
All other liabilities	155.3	-68.4	20.5
 Total Liabilities	 4,783.8	 -89.6	 138.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,450	15	555
Canada Savings Bonds	6,379	- 9	750
All other direct and guaranteed securities	14,363	-#	68
Total	24,192	6	1,373
Held by:			
Bank of Canada - Treasury bills	451	-10	36
Other securities	3,621	- 1	57
Chartered banks - Treasury bills	2,702	- 3	518
Other securities	3,376	24#	302
Govt. accounts - Treasury bills	44	- 6	26
Other securities	923	- 2	5
General public - Canada Savings Bonds	6,379	- 9	750
(residual) Treasury bills	253	34	- 25
Other securities	6,443	-22#	-296
Total	24,192	6	1,373

GOVERNMENT OF CANADA BALANCES (2)

304	70	-443
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 23/70	Sept. 16/70	Increase to Sept. 16/70 from Sept. 9/70 Sept. 17/69	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,062	1,056	-15	- 13
Bank of Canada notes	621*	619	7	44
Day-to-day loans	334	322	-22	116
Treasury bills	2,702	2,705	62	523
Other Government securities				
- 3 years and under	(3,398	1,555	43	54
- over 3 years	(1,819	95	3	230
Call loans to stockbrokers	(341*	280	9	- 12
Call loans to investment dealers	(	280	28	100
Sub-total	8,457*	8,451	115	1,044
<u>Net Foreign Assets</u>		- 394	-57	- 147
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		135	9	67
Loans to municipalities		715	15	7
Loans to grain dealers		809	12	- 238
Canada Savings Bond loans		31	- 4	3
Loans to instalment finance companies		283	12	- 20
General loans		15,508	95	686
Mortgages insured under the N. H. A.		1,048	2	90
Other residential mortgages		335	3	36
Provincial securities		377	8	41
Municipal securities		354	- 1	- 11
Corporate securities		768	5	57
Sub-total		20,361	158	717
Total Major Assets		28,418	216	1,613
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,374	22	1,426
chequable		(5,246)	(-18)	(- 678)
non-chequable		(6,731)	(26)	(1,231)
fixed term deposits		(4,397)	(14)	(873)
Non-personal term and notice deposits		4,275	-143	373
Demand deposits (less float)		6,059	424	152
Total held by general public		26,708	302	1,950
Government of Canada deposits	258	194	-87	- 399
Total Deposits (less float)		26,902	216	1,551
Estimated float		746	-285	92
Total Canadian Dollar Deposits		27,649	-69	1,643
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,718	1,656	52	38
<u>Bankers' Acceptances Outstanding</u>		353	4	176
<u>Debentures issued and Outstanding</u>		40	-	-

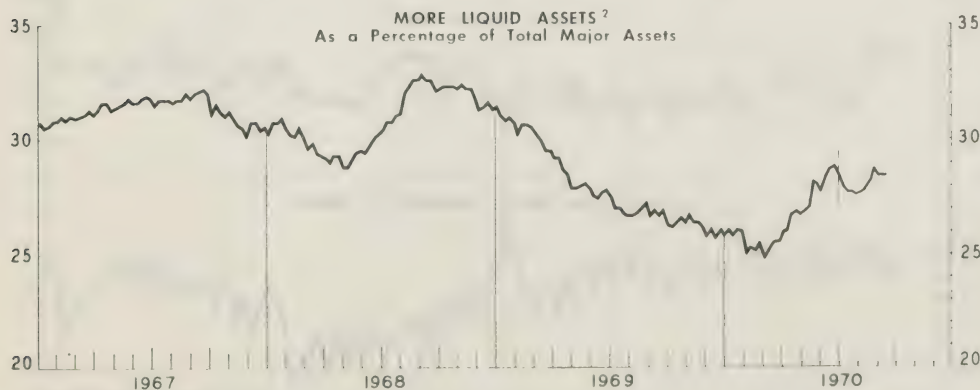
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	449	-	27
- notes	2,883	-28	185
Demand deposits	6,059	424	152
Total Currency and demand deposits	9,391	396	364
Personal savings and non-personal term and notice deposits	20,649	-121	1,798
Total Can. \$ deposits and currency held by general public	30,040	274	2,162
Government of Canada deposits	194	-87	- 399
Total Currency & Chartered Bank Can. \$ Deposits	30,235	188	1,763

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

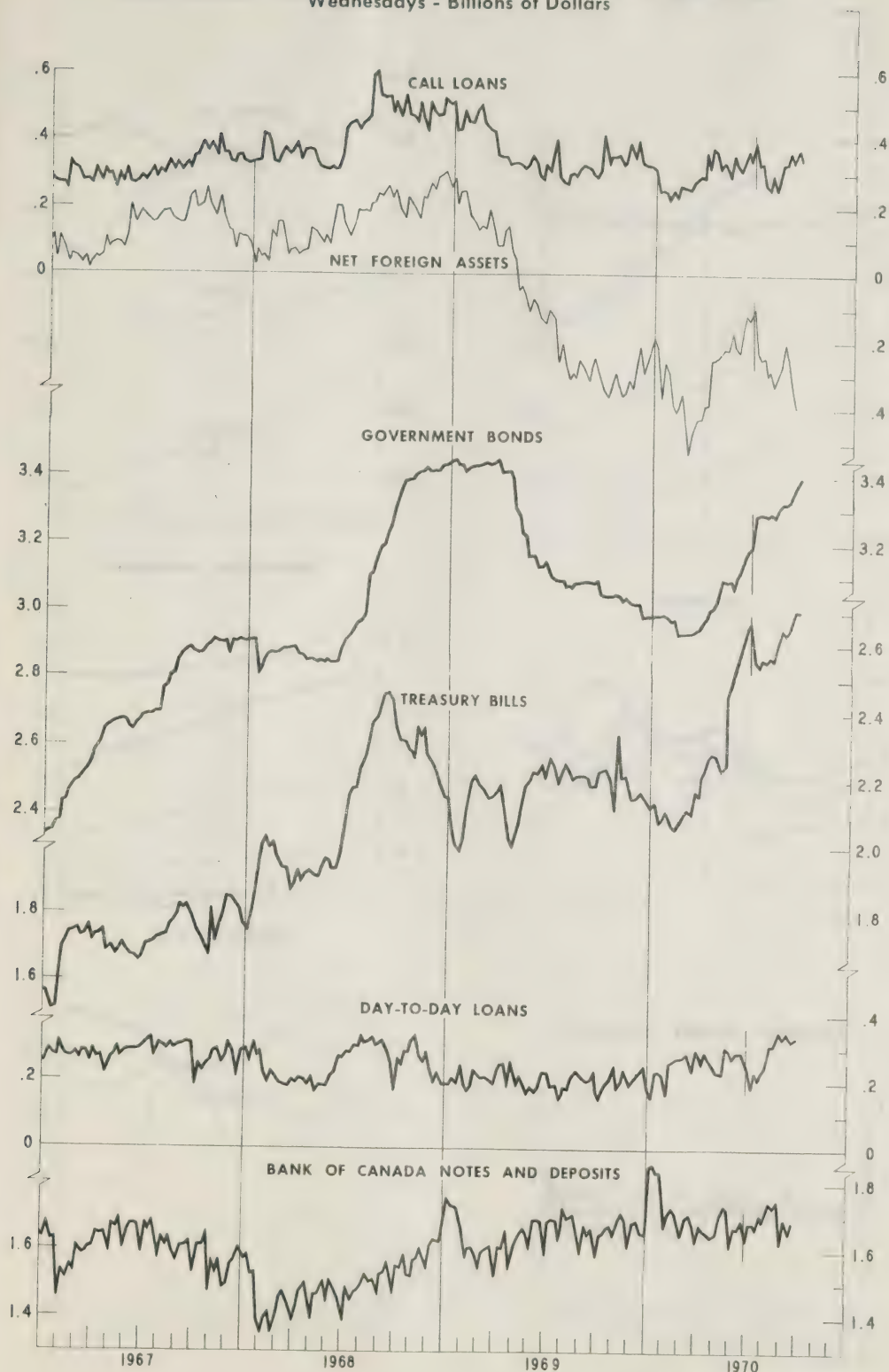
3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 16
 24/9/70

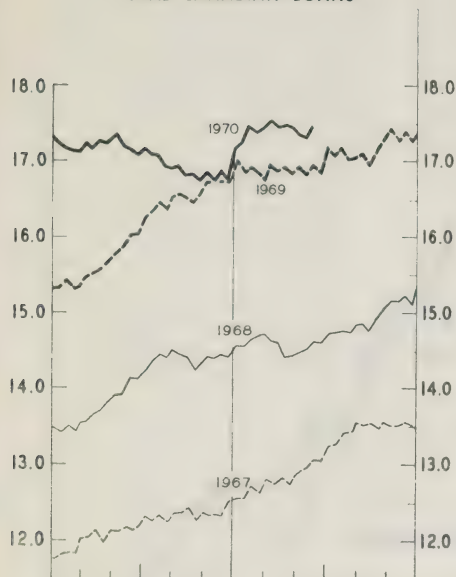
4
CHARTERED BANKS - MORE LIQUID ASSETS
Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT 23
NET FOREIGN ASSETS SEPT 16
24/9/70

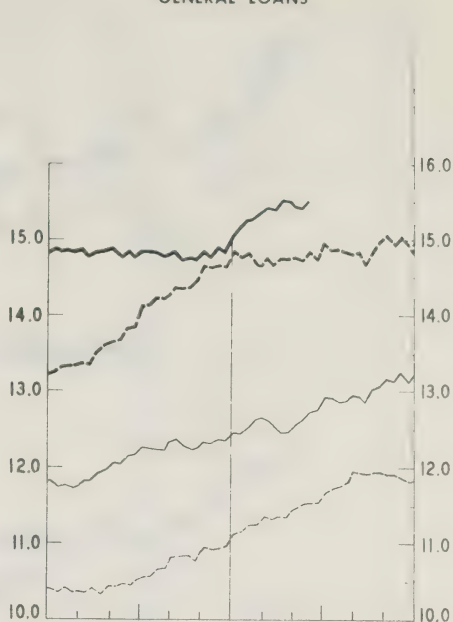
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CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

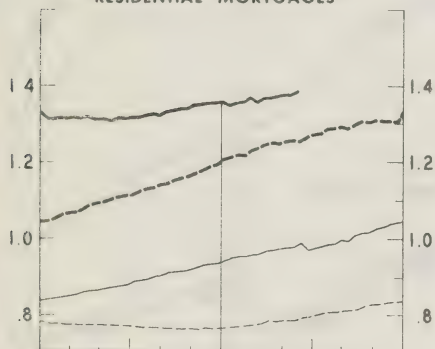


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

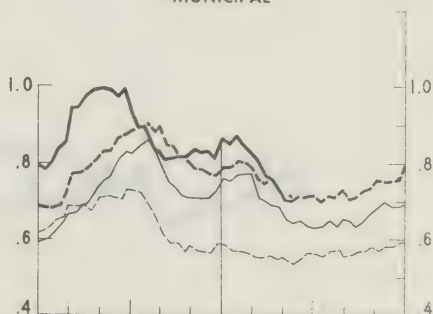


RESIDENTIAL MORTGAGES²

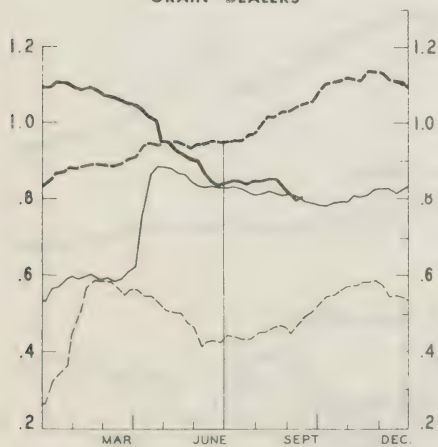


2. Mortgages insured under the National Housing Act and other residential mortgages.

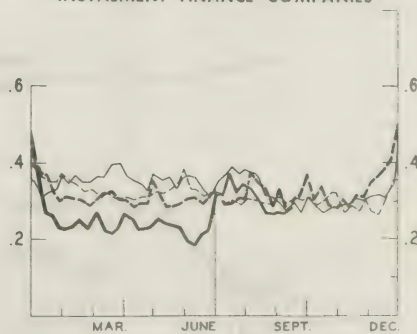
MUNICIPAL



GRAIN DEALERS



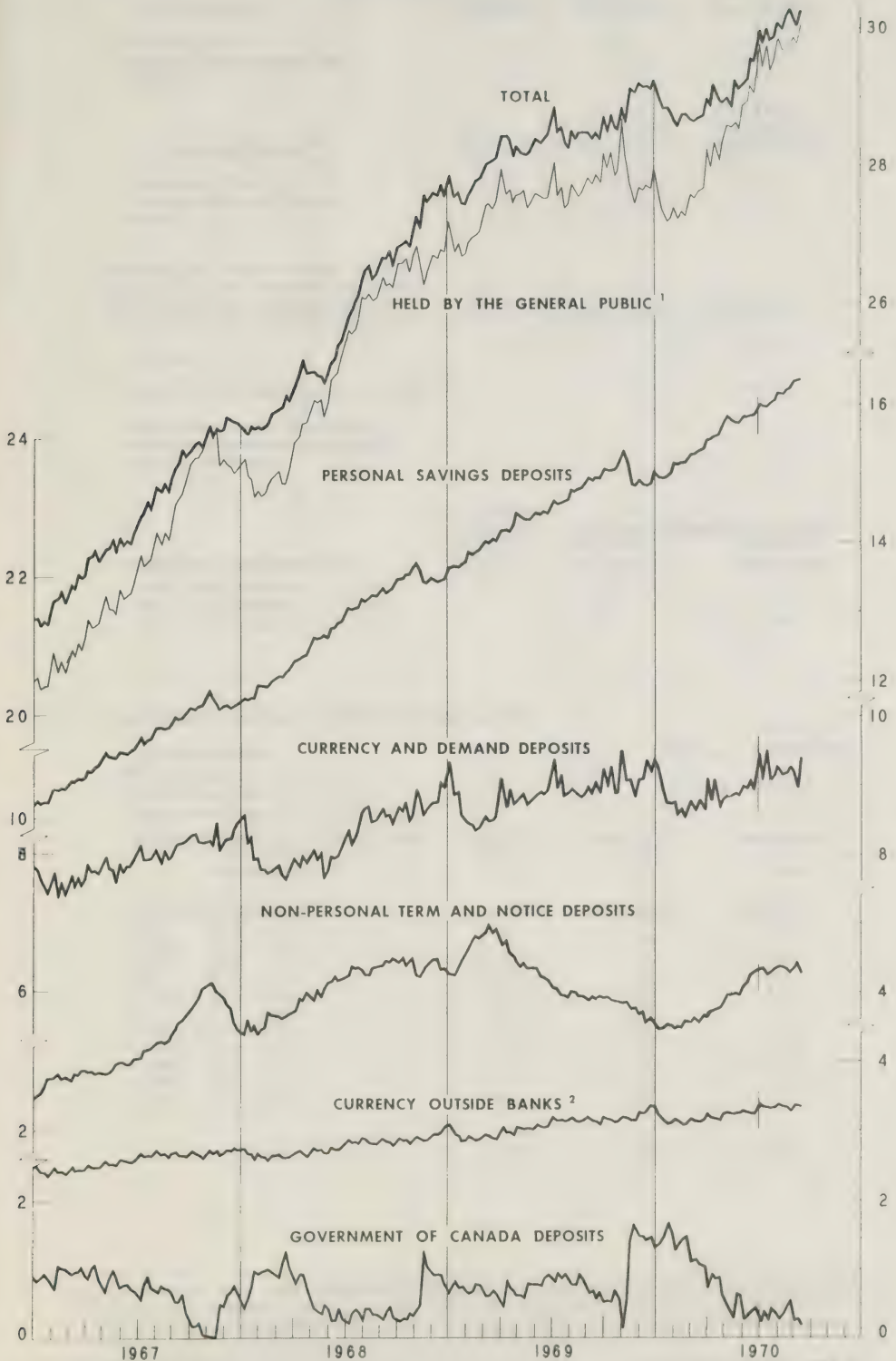
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 16
24/9/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 23/70	Average* Week ending Sept. 23/70	Cumulative Average* Sept. 16-23/70
Actual Ratio (%)	6.16	6.15	6.15
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.13	.12	.12
<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 23/70	Average* Week ending Sept. 23/70	Cumulative Average* Sept. 1-23/70
Actual Ratio (%)	11.18	11.14	11.06
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.18	2.14	2.06

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Sept. 23/70	Sept. 16/70	Sept. 9/70
	(Millions of Dollars)		
Net float	+5.0	-7.0	-19.2
Securities held under resale agreements	-	-	-23.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
Week ending September 23, 1970	-	8.3	25.3
Week ending September 16, 1970	-	14.6	28.9
Week ending September 9, 1970	-	18.2	49.1

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 23, 1970	5 5/8	5 1/4	5 1/2	5.50
Week ending September 16, 1970	5 3/4	5 1/4	5 1/2	5.50
Week ending September 9, 1970	5 3/4	5	5 1/2	5.50
<u>Average Treasury Bill Rate at Tender</u>	Sept. 24/70	Sept. 17/70	Sept. 10/70	
91 day bills	5.41	5.40	5.48	
182 day bills	5.47	5.53	5.68	
<u>Government Bond Yields</u> ⁽⁴⁾	Sept. 23/70	Sept. 16/70	Sept. 9/70	
5% June 1/71	6.43	6.39	6.43	
7 1/4% Apr. 1/72	6.46	6.50	6.55	
4 1/4% Sept. 1/72	6.33	6.38	6.36	
8% Feb. 1/73	6.60	6.62	6.61	
5 1/2% Apr. 1/76	7.54	7.60	7.65	
8% July 1/78	7.67	7.72	7.74	
5 1/2% Aug. 1/80	7.69	7.67	7.69	
4 1/2% Sept. 1/83	7.65	7.77	7.80	
5 1/4% May 1/90	7.89	7.97	8.03	
5 3/4% Sept. 1/92	7.90	7.93	7.93	
6 1/2% Oct. 1/95	7.96	7.96	8.01	
Long-Term Average	7.89	7.93	7.97	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

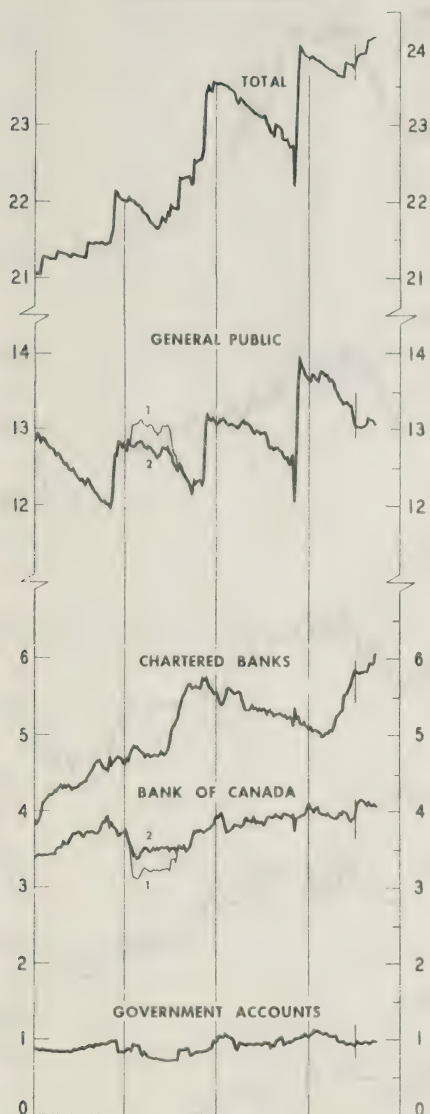
Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

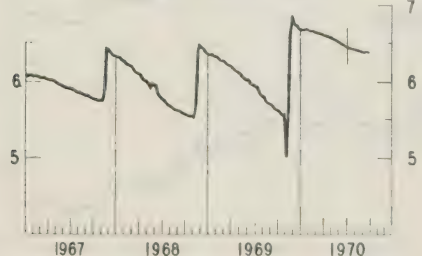
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

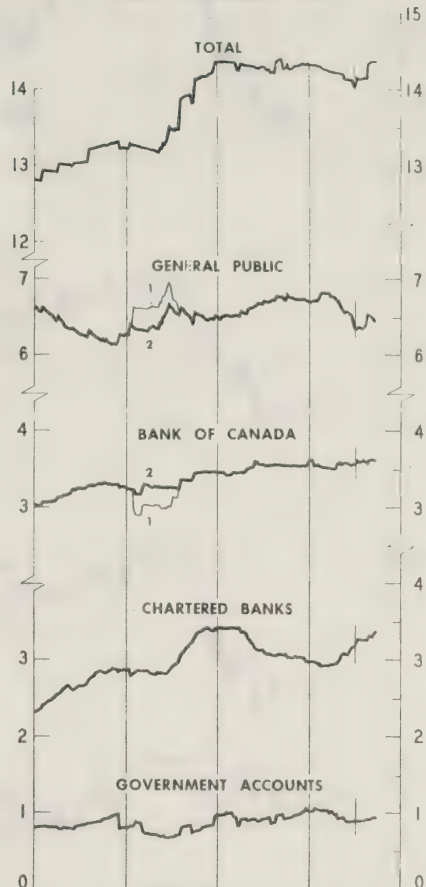
TOTAL OUTSTANDING



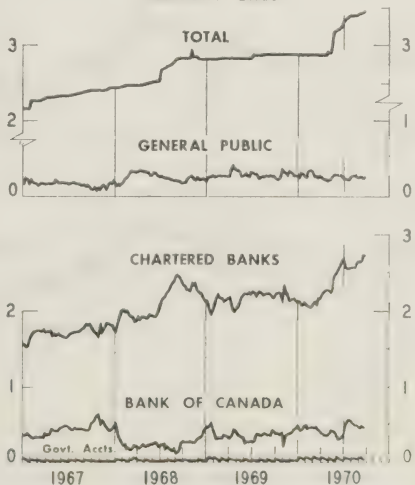
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT 23
24/9/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED SEPT. 23
 24/9/70

	As at Sept. 30/70	Increase since Sept. 23/70 Oct. 1/69	
		(Millions of Dollars)	
BANK OF CANADA			
Assets			
Government of Canada securities			
Treasury bills	462.7	16.4	78.1
Other - 3 years and under	1,780.0	1.4	- 78.8
- Over 3 years	1,795.7	0.1	138.3
Total	4,038.5	17.9	137.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	129.6	9.5	- 66.2
Investment in the Industrial Development Bank	447.4	-	61.4
All other assets	209.7	14.0	-423.7
Total Assets	4,825.1	41.3	-291.0
Liabilities			
Notes in circulation	3,457.7	-12.1	205.5
Canadian dollar deposits:			
Government of Canada	76.8	31.5	-193.7
Chartered banks	1,059.7	- 2.2	- 31.2
Other	31.4	0.7	- 6.2
Foreign currency liabilities	30.7	9.9	9.5
All other liabilities	168.9	13.6	-274.9
Total Liabilities	4,825.1	41.3	-291.0

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,465	15	570
Canada Savings Bonds	6,371	- 8	754
All other direct and guaranteed securities	14,373	10	50
Total	24,209	17	1,374
Held by:			
Bank of Canada - Treasury bills	467	16	78
Other securities	3,622	1	59
Chartered banks - Treasury bills	2,743	43#	517
Other securities	3,399	20#	380
Govt. accounts - Treasury bills	36	- 8	- 15
Other securities	932	8	3
General public - Canada Savings Bonds	6,371	- 8	754
(residual) Treasury bills	219	- 36#	- 10
Other securities	6,421	- 20#	- 392
Total	24,209	17	1,374

GOVERNMENT OF CANADA BALANCES⁽²⁾

	322	18	- 458
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Sept. 30/70	Sept. 23/70	Increase to Sept. 23/70 from Sept. 16/70 Sept. 24/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,060	1,062	6	- 14
Bank of Canada notes	525*	627	8	40
Day-to-day loans	328	333	11	106
Treasury bills	2,743	2,700	- 5	516
Other Government securities				
- 3 years and under	(3,420	1,573	18	67
- over 3 years	(	1,828	9	234
Call loans to stockbrokers	(395*	93	- 2	- 25
Call loans to investment dealers	(	243	- 37	54
Sub-total	8,471*	8,459	7	978
<u>Net Foreign Assets</u>		- 382	13	- 88
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		103	- 32	68
Loans to municipalities		687	- 28	- 27
Loans to grain dealers		786	- 23	- 269
Canada Savings Bond loans		27	- 4	4
Loans to instalment finance companies		257	- 26	- 62
General loans		15,400	-108	663
Mortgages insured under the N. H. A.		1,050	2	88
Other residential mortgages		337	1	35
Provincial securities		380	4	45
Municipal securities		354	-	- 10
Corporate securities		782	14	60
Sub-total		20,162	-199	595
Total Major Assets		28,239	-179	1,485
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,374	-	1,444
chequable		(5,225)	(- 21)	(- 650)
non-chequable		(6,749)	(18)	(1,226)
fixed term deposits		(4,400)	(3)	(868)
Non-personal term and notice deposits		4,300	25	371
Demand deposits (less float)		5,792	-267	- 14
Total held by general public		26,465	-243	1,800
Government of Canada deposits	245	258	64	- 378
Total Deposits (less float)		26,724	-179	1,423
Estimated float		726	- 20	96
Total Canadian Dollar Deposits		27,450	-199	1,518
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,732	1,718	63	78
<u>Bankers' Acceptances Outstanding</u>		374	21	195
<u>Debentures issued and Outstanding</u>		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	449	-	27
- notes	2,842	- 41	178
Demand deposits	5,792	-267	- 14
Total Currency and demand deposits	9,083	-308	191
Personal savings and non-personal term and notice deposits	20,673	24	1,815
Total Can. \$ deposits and currency held by general public	29,757	-284	2,005
Government of Canada deposits	258	64	- 378
Total Currency & Chartered Bank Can. \$ Deposits	30,015	-220	1,628

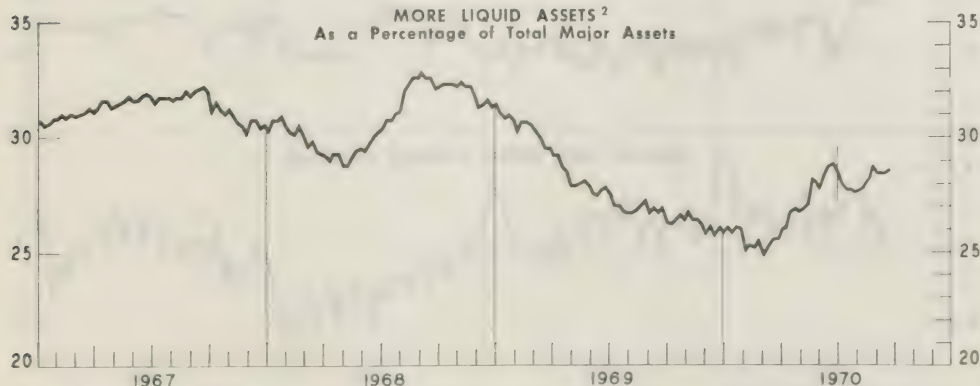
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
 As a Percentage of Total Major Assets



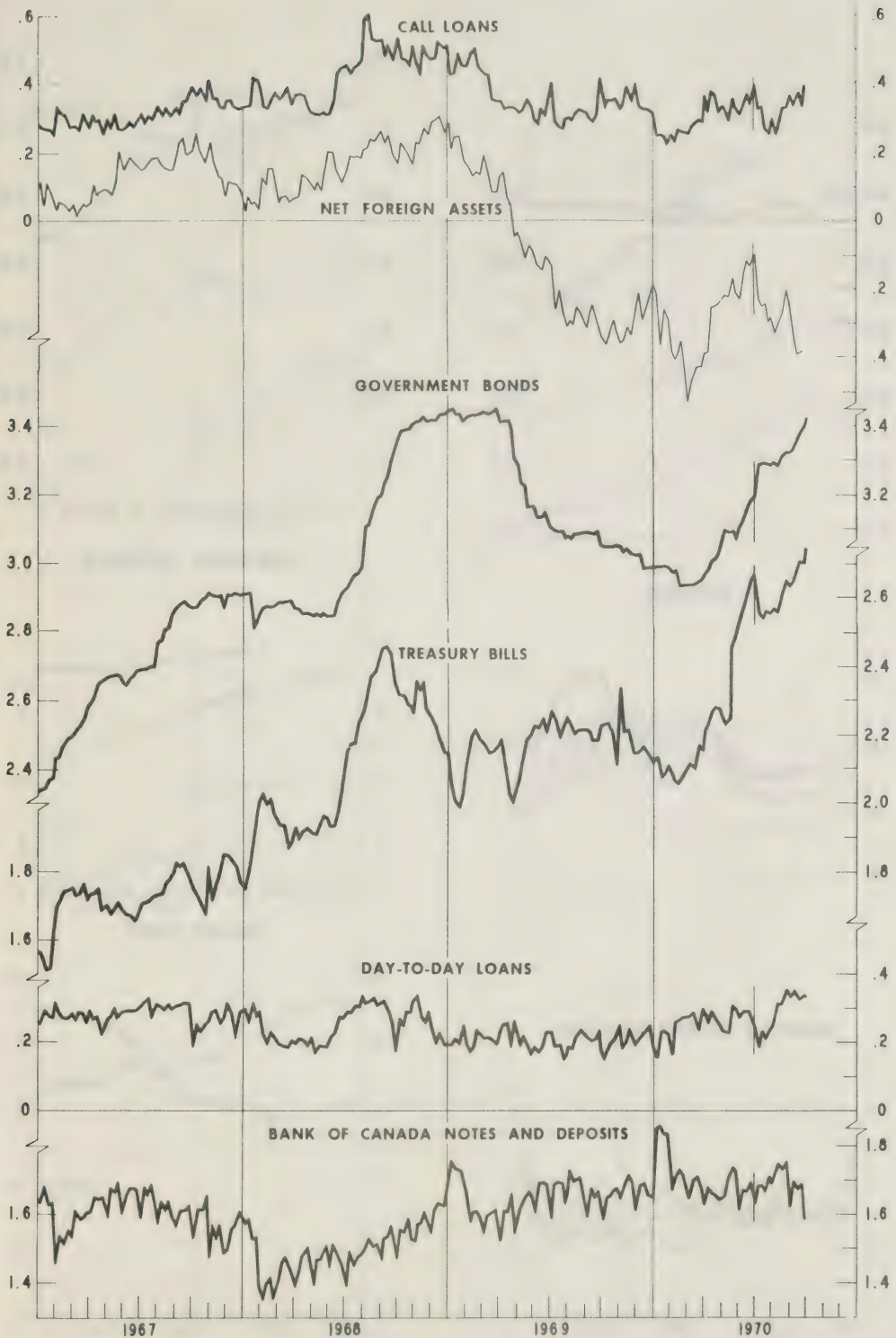
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED SEPT 23
 1/10/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

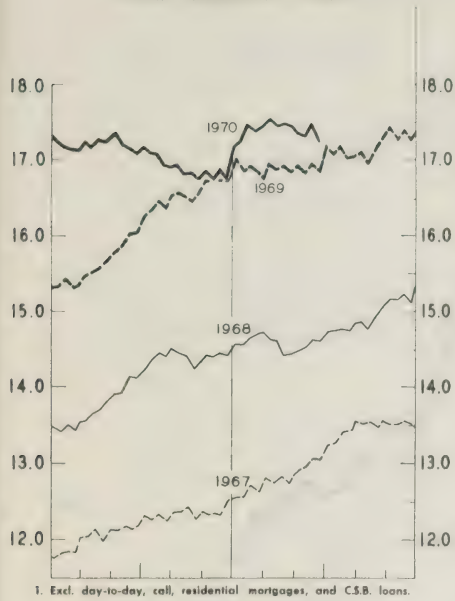


LAST DATE PLOTTED SEPT.30
NET FOREIGN ASSETS SEPT.23
1/10/70

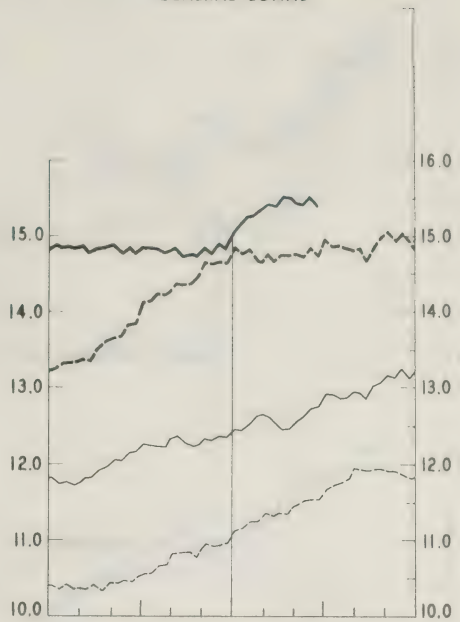
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

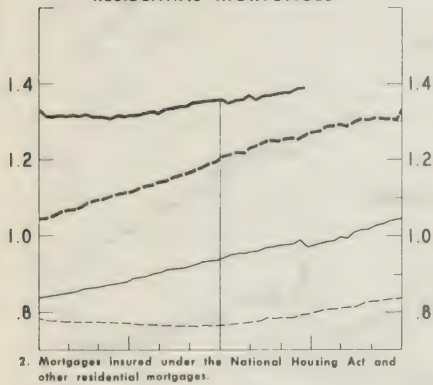
TOTAL CANADIAN LOANS¹



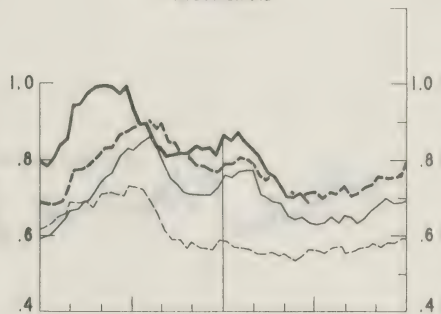
GENERAL LOANS



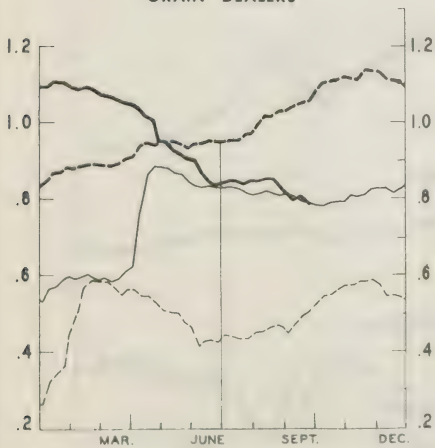
RESIDENTIAL MORTGAGES²



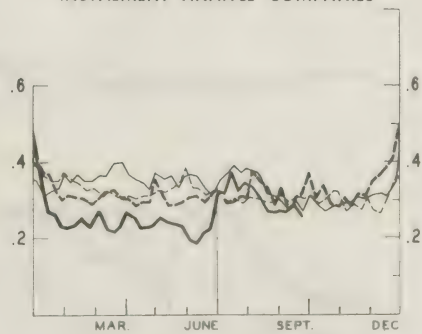
MUNICIPAL



GRAIN DEALERS



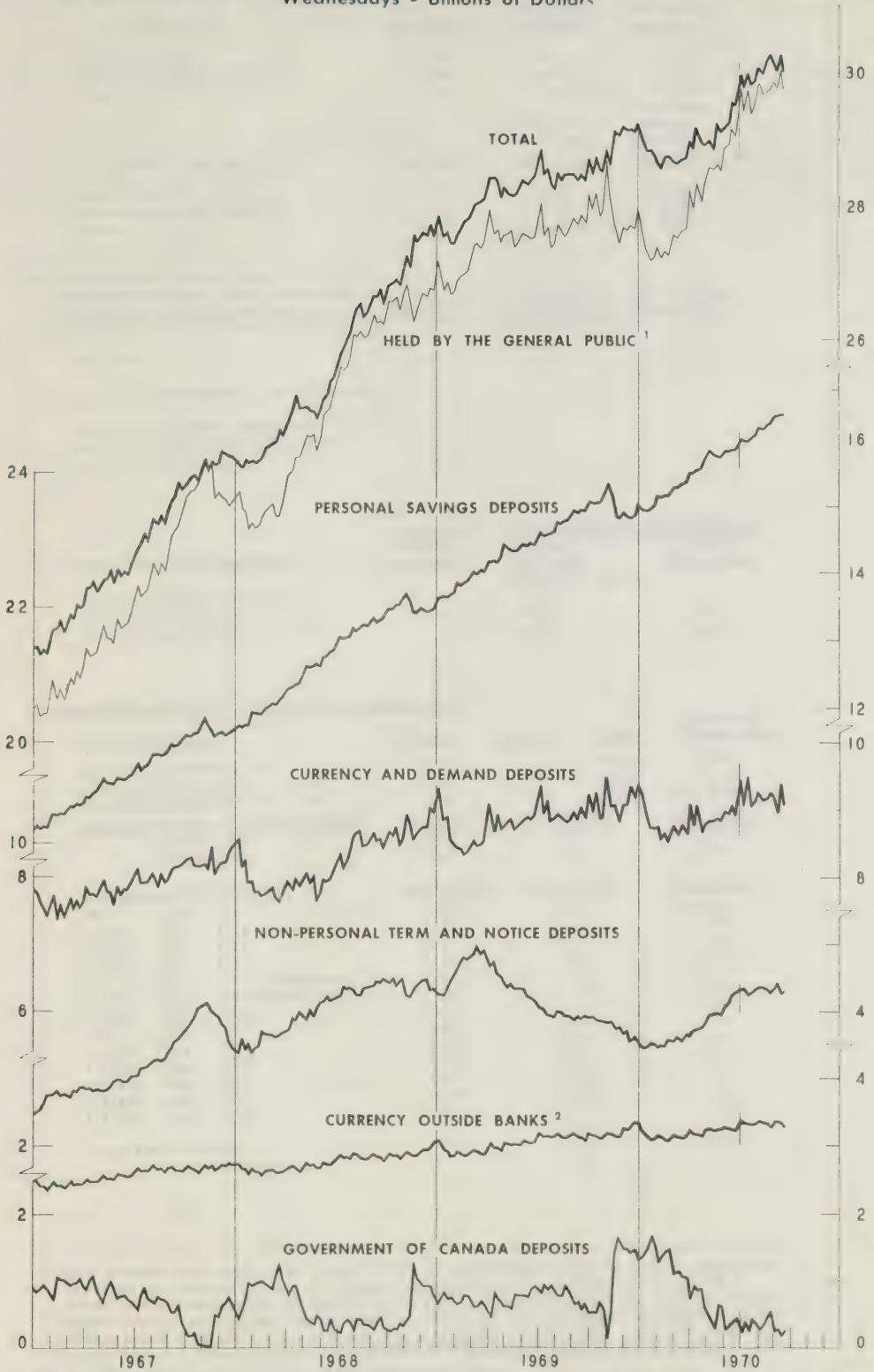
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 23
1/10/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED SEPT 23 1/10/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Sept. 30/70	Average* Week ending Sept. 30/70	Average* last half of Sept. /70
Actual Ratio (%)	6.15	6.15	6.15
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.12	.12	.12
<u>Secondary Reserves</u> ⁽²⁾	As at Sept. 30/70	Average* Week ending Sept. 30/70	Cumulative Average* Month of Sept. /70
Actual Ratio (%)	11.30	11.24	11.10
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.30	2.24	2.10

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	Sept. 30/70	As at Sept. 23/70 (Millions of Dollars)	Sept. 16/70
Net float	+5.5	+5.0	-7.0
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-0.1	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week (Millions of Dollars)	Maximum During Week
Week ending September 30, 1970	-	1.7	8.6
Week ending September 23, 1970	-	8.3	25.3
Week ending September 16, 1970	-	14.6	28.9

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending September 30, 1970	5 5/8	5	5 1/4	5.30
Week ending September 23, 1970	5 5/8	5 1/4	5 1/2	5.50
Week ending September 16, 1970	5 3/4	5 1/4	5 1/2	5.50
<u>Average Treasury Bill Rate at Tender</u>	Oct. 1/70	Sept. 24/70	Sept. 17/70	
91 day bills	5.39	5.41	5.40	
182 day bills	5.47	5.47	5.53	
<u>Government Bond Yields</u> ⁽⁴⁾	Sept. 30/70	Sept. 23/70	Sept. 16/70	
5% June 1/71	6.43	6.43	6.39	
7 1/4% Apr. 1/72	6.43	6.46	6.50	
4 1/4% Sept. 1/72	6.35	6.33	6.38	
6 3/4% July 1/73	6.63	6.65	6.71	
8% Oct. 1/74 (extendible)	7.11	7.04	7.11	
7 1/4% Dec. 15/75 (extendible)	7.16	7.15	7.22	
5 1/2% Apr. 1/76	7.55	7.54	7.60	
8% July 1/78	7.67	7.67	7.72	
5 1/2% Aug. 1/80	7.66	7.69	7.67	
4 1/2% Sept. 1/83	7.68	7.65	7.77	
5 1/4% May 1/90	7.84	7.89	7.97	
5 3/4% Sept. 1/92	7.90	7.90	7.93	
6 1/2% Oct. 1/95	7.91	7.96	7.96	
Long-Term Average	7.88	7.89	7.93	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million. The figures for October will be: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

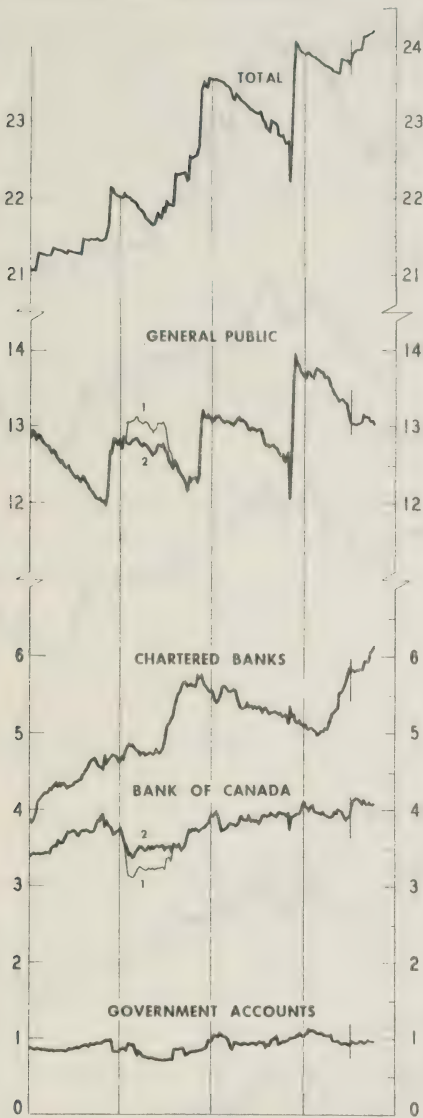
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

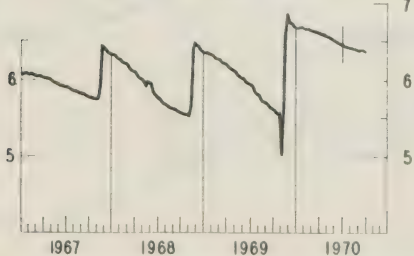
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

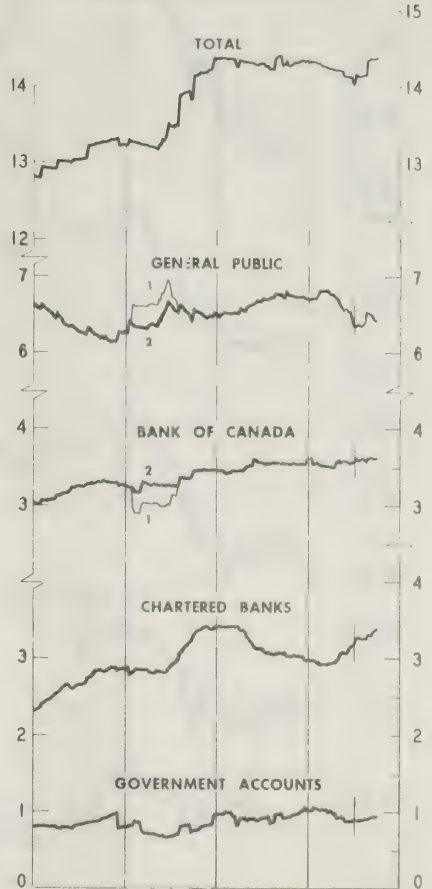
TOTAL OUTSTANDING



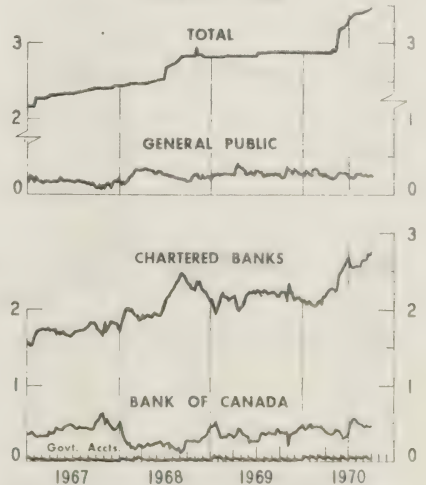
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED SEPT. 30
1/10/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
 2. Extendible

LAST DATE PLOTTED SEPT 30
 11/10/70

October 8, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at	Increase since	
	Oct. 7/70	Sept. 30/70	Oct. 8/69
(Millions of Dollars)			
Government of Canada securities			
Treasury bills	454.4	- 8.3	66.8
Other - 3 years and under	1,847.1	67.1	-11.2
- Over 3 years	1,728.1	-67.6	71.4
Total	4,029.6	- 8.8	127.1
(of which: - held under "Purchase and Resale Agreements")	(3.2)	(3.2)	(3.2)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-42.0
Foreign currency assets	154.6	25.0	-33.6
Investment in the Industrial Development Bank	455.9	8.5	67.1
All other assets	139.3	-70.3	8.3
Total Assets	4,779.4	-45.7	126.9

Liabilities

Notes in circulation	3,487.2	29.5	196.8
Canadian dollar deposits:			
Government of Canada	11.2	-65.6	-56.6
Chartered banks	1,096.9	37.2	10.3
Other	40.4	8.9	5.4
Foreign currency liabilities	20.3	-10.3	6.5
All other liabilities	123.5	-45.4	-35.6
Total Liabilities	4,779.4	-45.7	126.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,485	20	590
Canada Savings Bonds	6,361	- 11	768
All other direct and guaranteed securities	14,482	109	199
Total	24,327	119	1,557
Held by:			
Bank of Canada - Treasury bills	459	- 8	67
Other securities	3,622	-	60
Chartered banks - Treasury bills	2,724	- 19	494
Other securities	3,429	35#	411
Govt. accounts - Treasury bills	60	24	10
Other securities	929	- 3	- 2
General public - Canada Savings Bonds	6,361	- 11	768
(residual) Treasury bills	242	23	20
Other securities	6,502	77#	- 270
Total	24,327	119	1,557

GOVERNMENT OF CANADA BALANCES⁽²⁾

388	69#	- 203
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 7/70	Sept. 30/70	Increase to Sept. 30/70 from Sept. 23/70 Oct. 1/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,097	1,060	- 2	- 31
Bank of Canada notes	583*	539	-89	50
Day-to-day loans	343	328	- 5	153
Treasury bills	2,724	2,743	43	517
Other Government securities				
- 3 years and under	(3,455	1,580	7	170
- over 3 years	(	1,840	12	178
Call loans to stockbrokers	(351*	94	-	- 38
Call loans to investment dealers	(	298	56	23
Sub-total	8,552*	8,481	22	1,042
<u>Net Foreign Assets</u>		- 302	65#	44
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		120	17	42
Loans to municipalities		676	-11	40
Loans to grain dealers		795	9	285
Canada Savings Bond loans		21	- 3#	2
Loans to instalment finance companies		256	- 1	- 110
General loans		15,492	89#	546
Mortgages insured under the N. H. A.		1,057	7	88
Other residential mortgages		337	1	35
Provincial securities		381	1	40
Municipal securities		354	-	7
Corporate securities		764	- 2#	44
Sub-total		20,252	106#	354
Total Major Assets		28,432	193	1,441
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,478	104	1,417
chequable		(5,271)	(46)	(- 661)
non-chequable		(6,807)	(58)	(1,225)
fixed term deposits		(4,400)	(-)	(853)
Non-personal term and notice deposits		4,238	-62	329
Demand deposits (less float)		6,018	183#	- 10
Total held by general public		26,733	224#	1,734
Government of Canada deposits	377	242	-13#	- 267
Total Deposits (less float)		26,975	211#	1,469
Estimated float		989	303#	- 152
Total Canadian Dollar Deposits		27,964	514	1,317
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,755	1,733	15	126
Bankers' Acceptances Outstanding		375	1	202
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		451	-#	28
- notes		2,919	77	156
Demand deposits		6,018	183#	- 10
Total Currency and demand deposits		9,387	259#	174
Personal savings and non-personal term and notice deposits		20,715	42	1,746
Total Can. \$ deposits and currency held by general public		30,102	301#	1,920
Government of Canada deposits		242	-13#	- 267
Total Currency & Chartered Bank Can. \$ Deposits		30,344	287#	1,652

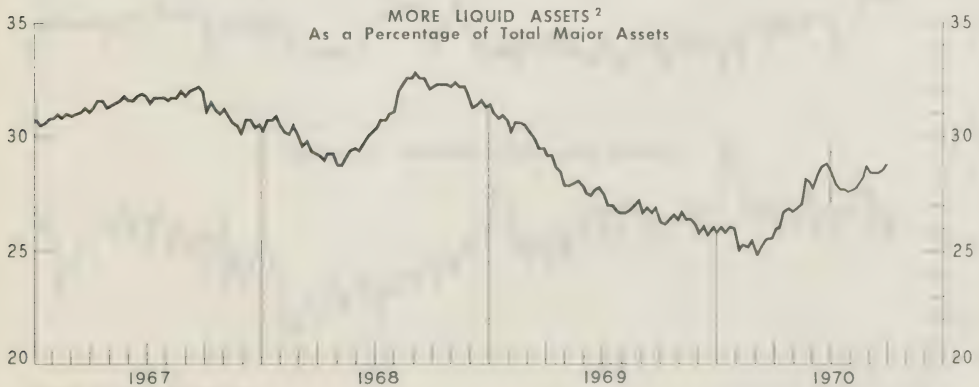
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



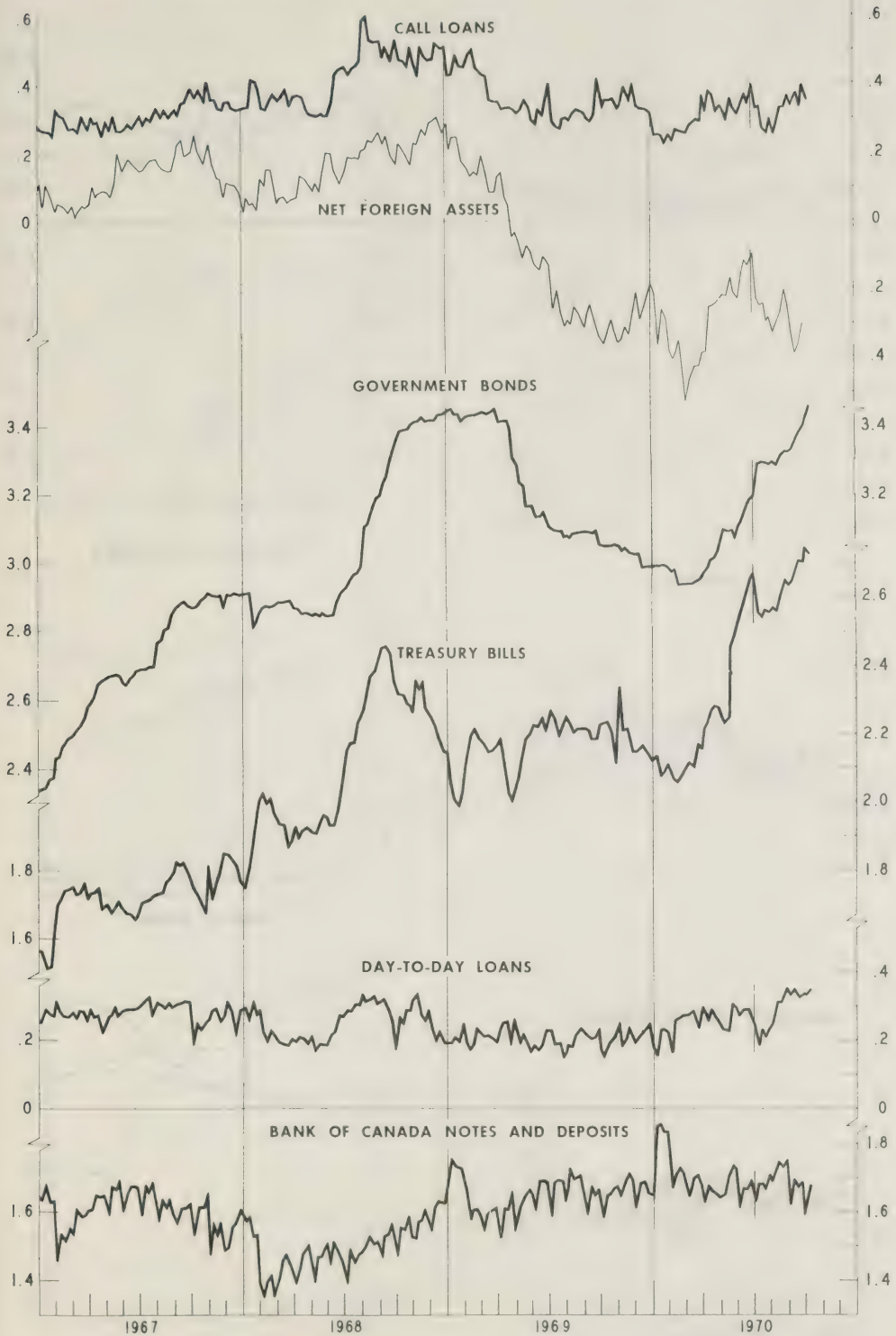
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED SEPT 30
8/10/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

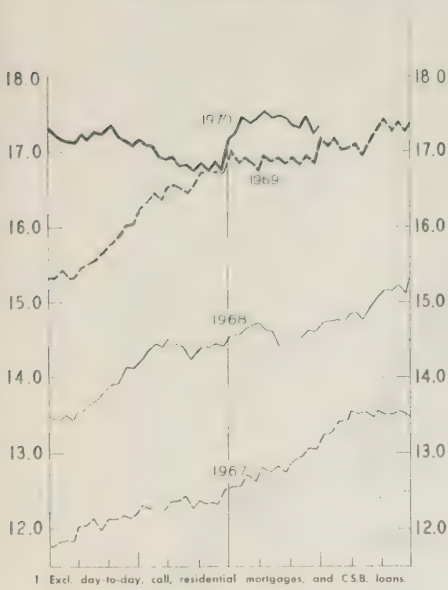


LAST DATE PLOTTED OCT 7
NET FOREIGN ASSETS SEPT 30
8/10/70

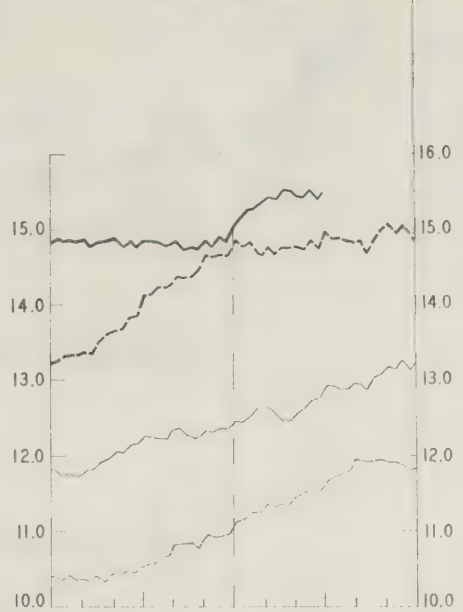
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

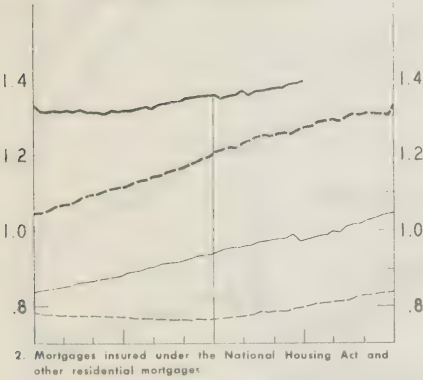
TOTAL CANADIAN LOANS¹



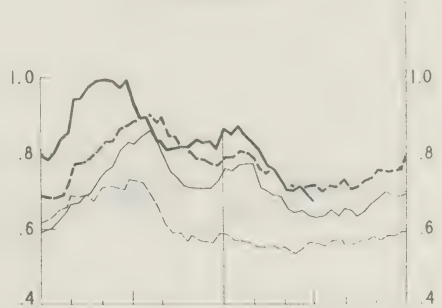
GENERAL LOANS



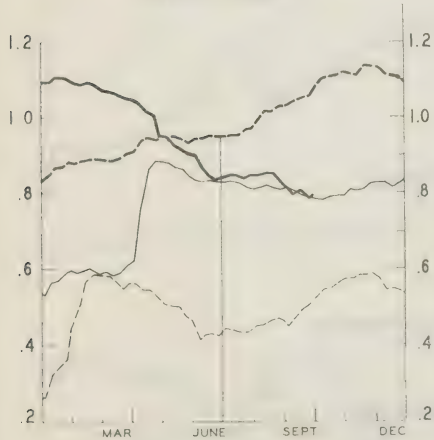
RESIDENTIAL MORTGAGES²



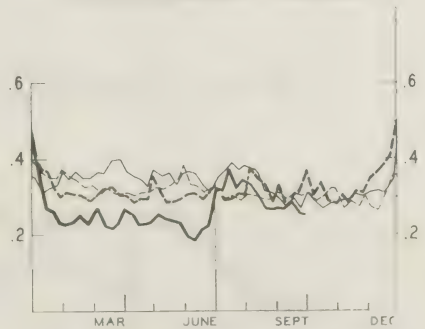
MUNICIPAL



GRAIN DEALERS



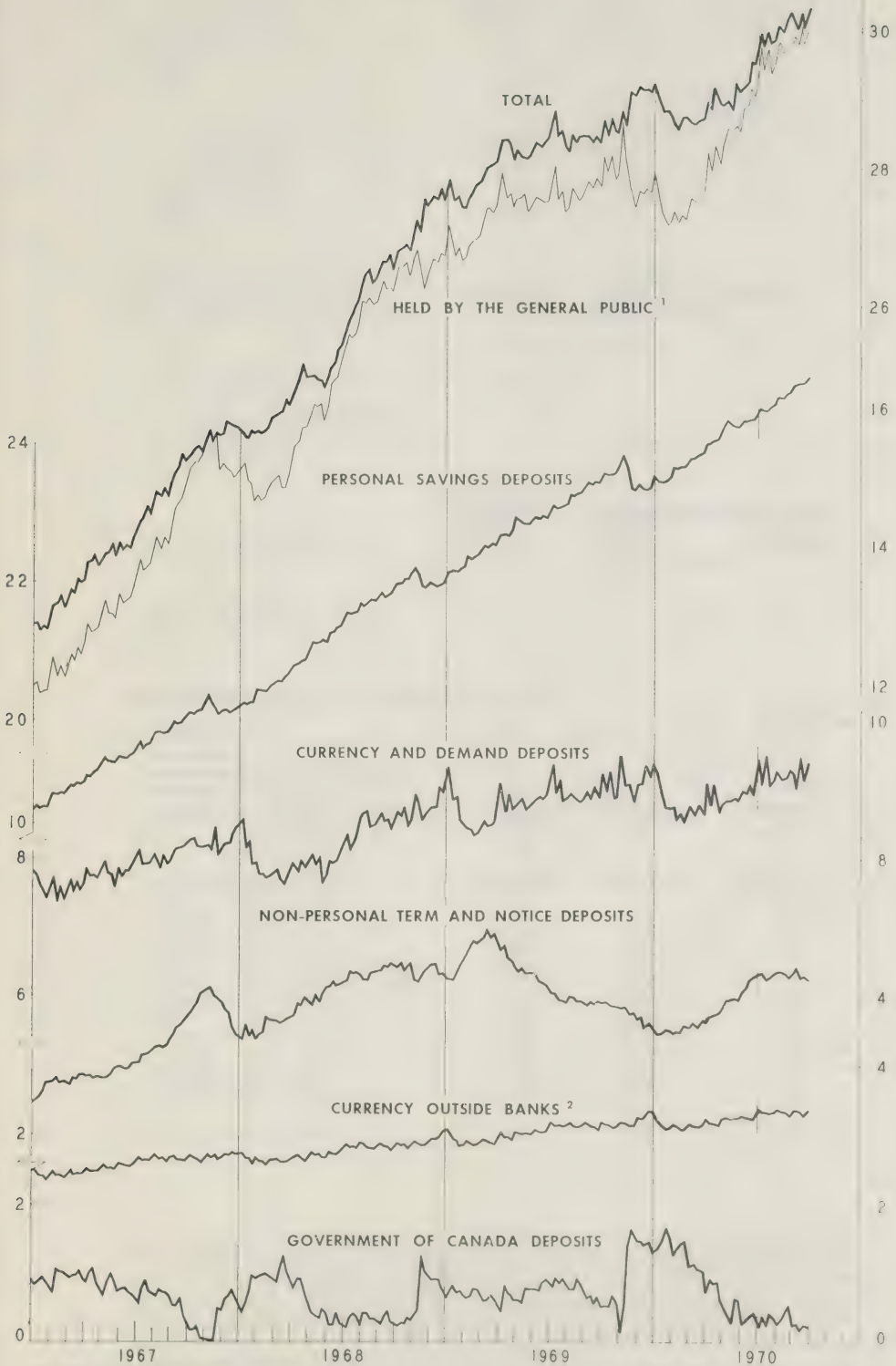
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED SEPT 30
8/10/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



- 7 -

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	As at Oct. 7/70	Average* Week ending Oct. 7/70	Average* last half of Sept. /70
Actual Ratio (%)	6.13	6.13	6.15
Required Minimum Ratio (%)	6.02	6.02	6.03
Excess	.12	.11	.12
<u>Secondary Reserves⁽²⁾</u>	As at Oct. 7/70	Average* Week ending Oct. 7/70	Average* Month of Sept. /70
Actual Ratio (%)	11.20	11.24	11.10
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.20	2.24	2.10

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at Oct. 7/70	Sept. 30/70	Sept. 23/70
	(Millions of Dollars)		
Net float	+7.0	+5.5	+5.0
Securities held under resale agreements	-3.2	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-0.1	-

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending October 7, 1970	-	0.6	3.2
Week ending September 30, 1970	-	1.7	8.6
Week ending September 23, 1970	-	8.3	25.3

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 7, 1970	5 1/2	5	5 1/2	5.30
Week ending September 30, 1970	5 5/8	5	5 1/4	5.30
Week ending September 23, 1970	5 5/8	5 1/4	5 1/2	5.50
<u>Average Treasury Bill Rate at Tender</u>	Oct. 8/70	Oct. 1/70	Sept. 24/70	
91 day bills	5.39	5.39	5.41	
182 day bills	5.46	5.47	5.47	
<u>Government Bond Yields⁽⁴⁾</u>	Oct. 7/70	Sept. 30/70	Sept. 23/70	
5% June 1/71	6.31	6.43	6.43	
7 1/4% Apr. 1/72	6.38	6.43	6.46	
4 1/4% Sept. 1/72	6.35	6.35	6.33	
6 3/4% July 1/73	6.58	6.63	6.65	
8% Oct. 1/74 (extendible)	7.07	7.11	7.04	
7 1/4% Dec. 15/75 (extendible)	7.12	7.16	7.15	
5 1/2% Apr. 1/76	7.51	7.55	7.54	
8% July 1/78	7.67	7.67	7.67	
5 1/2% Aug. 1/80	7.68	7.66	7.69	
4 1/2% Sept. 1/83	7.69	7.68	7.65	
5 1/4% May 1/90	7.86	7.84	7.89	
5 3/4% Sept. 1/92	7.87	7.90	7.90	
6 1/2% Oct. 1/95	7.88	7.91	7.96	
Long-Term Average	7.89	7.88	7.89	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September were: demand deposits \$6,974.8 million, notice deposits \$20,497.5 million, till money \$629.9 million and the minimum average deposit requirement with the Bank of Canada \$1,027.0 million. The figures for October are: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

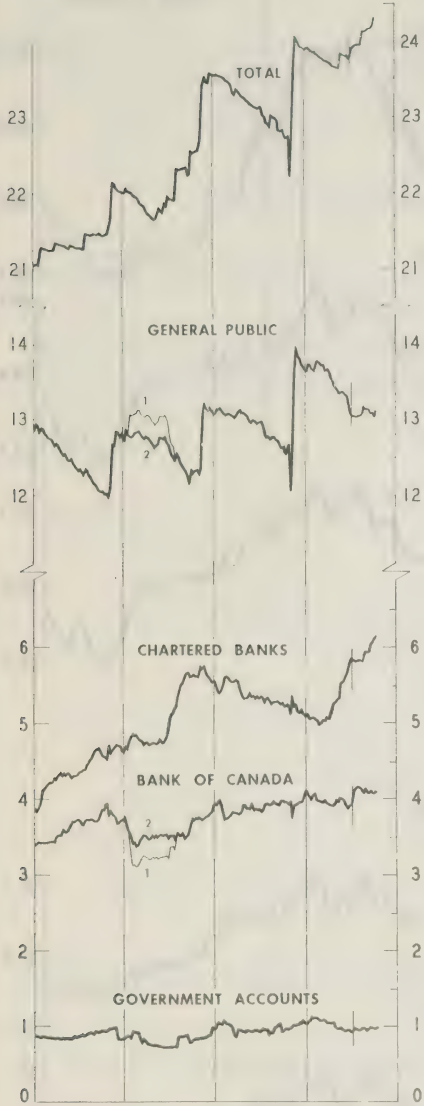
Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

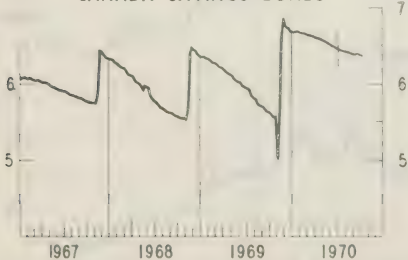
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

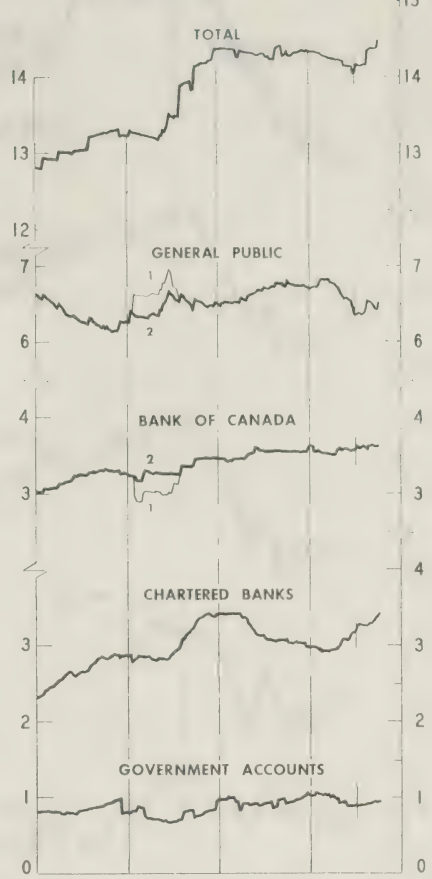
TOTAL OUTSTANDING



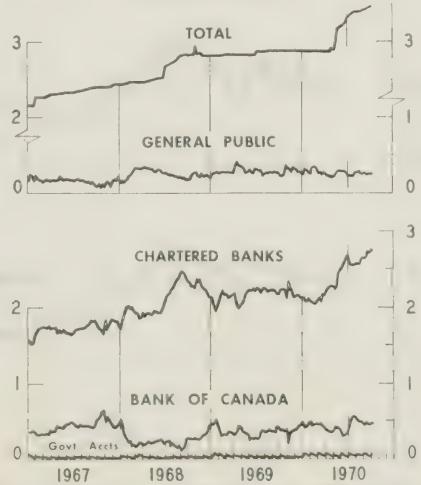
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 7
8/10/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED OCT 8/10/70

BANK OF CANADA, Ottawa

Government
Publications

WEEKLY FINANCIAL STATISTICS⁽¹⁾

October 15, 1970

SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

BANK OF CANADA

Assets

	As at Oct. 14/70	Increase since Oct. 7/70 Oct. 15/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	468.7	14.3	85.4
Other - 3 years and under	1,846.9	- 0.2	-11.5
- Over 3 years	1,728.2	0.1	71.5
Total	4,043.8	14.2	145.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 3.2)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	150.3	- 4.3	-39.0
Investment in the Industrial Development Bank	457.9	2.0	66.8
All other assets	155.4	16.1	23.4
Total Assets	4,807.4	28.0	196.7

Liabilities

Notes in circulation	3,507.4	20.2	207.4
Canadian dollar deposits:			
Government of Canada	21.0	9.8	9.1
Chartered banks	1,113.4	16.5	32.1
Other	38.4	- 2.0	- 1.8
Foreign currency liabilities	15.8	- 4.5	1.3
All other liabilities	111.4	-12.1	-51.4
Total Liabilities	4,807.4	28.0	196.7

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,500	15	605
Canada Savings Bonds	6,351	- 10	779
All other direct and guaranteed securities	14,477	- 5	205
Total	24,328	-	1,589

Held by:

Bank of Canada - Treasury bills	473	14	85
Other securities	3,621	-	60
Chartered banks - Treasury bills	2,767	43	531
Other securities	3,439	7#	421
Govt. accounts - Treasury bills	52	- 8	15
Other securities	928	-#	- 2
General public - Canada Savings Bonds	6,351	-10	779
(residual) Treasury bills	208	-34	-26
Other securities	6,488	-12#	-273
Total	24,328	-	1,589

GOVERNMENT OF CANADA BALANCES⁽²⁾

307	-81	- 217
-----	-----	-------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 14/70	Oct. 7/70	Increase to Sept. 30/70	Oct. 7/70 from Oct. 8/69
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,113	1,097	37	10
Bank of Canada notes	599*	581	42	21
Day-to-day loans	341	343	15	189
Treasury bills	2,767	2,724	19	494
Other Government securities				
- 3 years and under	(3,465	1,714	135	310
- over 3 years	(	1,743	-96	98
Call loans to stockbrokers	(	102	8	- 16
Call loans to investment dealers	(	249	-49	35
Sub-total	8,636*	8,553	72	1,141
<u>Net Foreign Assets</u>		267	34	95
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		137	17	28
Loans to municipalities		656	-20	- 44
Loans to grain dealers		785	-11	- 317
Canada Savings Bond loans		17	- 4	1
Loans to instalment finance companies		264	8	- 42
General loans		15,520	28	647
Mortgages insured under the N. H. A.		1,058	1	89
Other residential mortgages		341	4	37
Provincial securities		384	3	46
Municipal securities		352	- 2	- 9
Corporate securities		765	-	38
Sub-total		20,277	25	473
Total Major Assets		28,564	132	1,709
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,483	5	1,421
chequable		(5,243)	(-28)	(- 642)
non-chequable		(6,823)	(16)	(1,214)
fixed term deposits		(4,416)	(16)	(850)
Non-personal term and notice deposits		4,294	56	372
Demand deposits (less float)		5,953	-64	130
Total held by general public		26,729	- 3	1,924
Government of Canada deposits	286	377	135	- 146
Total Deposits (less float)		27,106	132	1,777
Estimated float		664	-325	- 6
Total Canadian Dollar Deposits		27,770	-193	1,772
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	1,725	1,755	22	101
<u>Bankers' Acceptances Outstanding</u>		386	11	201
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		451		28
- notes		2,906	-13	176
Demand deposits		5,953	-64	130
Total Currency and demand deposits		9,311	-77	334
Personal savings and non-personal term and notice deposits		20,776	- 3	1,774
Total Can. \$ deposits and currency held by general public		30,087	-16	2,127
Government of Canada deposits		377	135	- 146
Total Currency & Chartered Bank Can. \$ Deposits		30,464	119	1,981

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

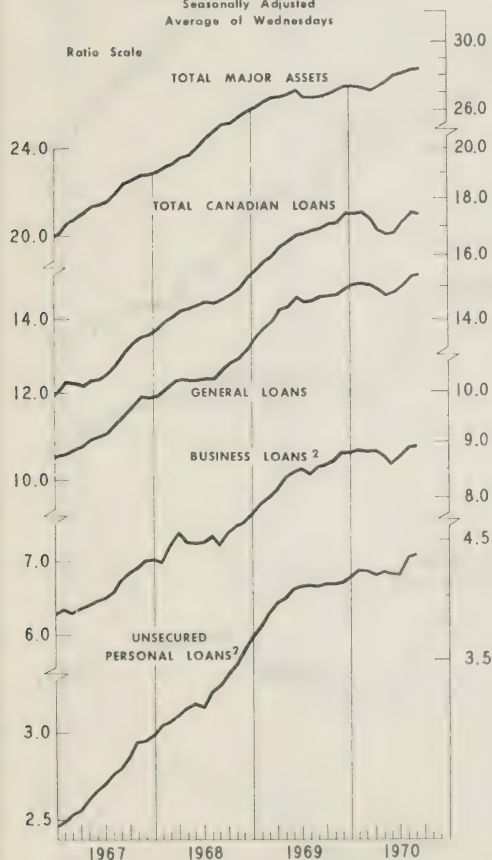
* Estimated.

CHARTERED BANKS SELECTED MONTHLY STATISTICS⁽¹⁾
(Average of Wednesdays - Millions of dollar)

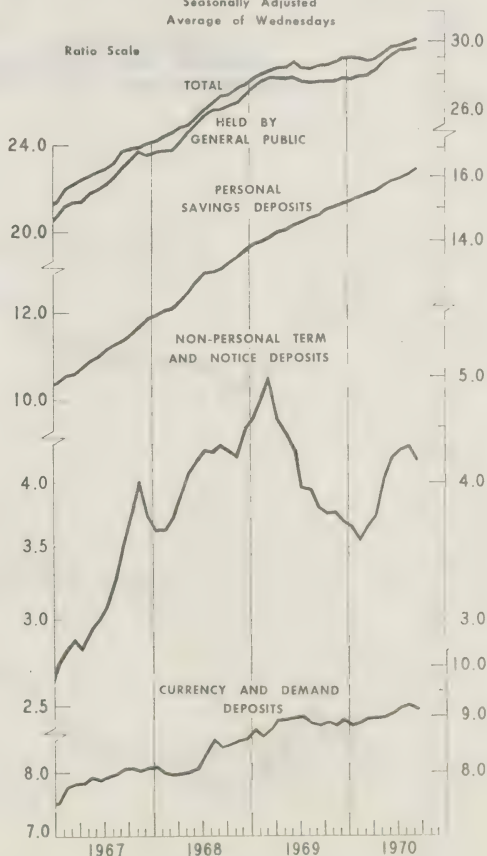
	Total Major Assets		Total		General		Loans in Canadian Currency		Unsecured Personal ⁽²⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,310	27,255	17,033	16,848	14,826	14,886	8,728	8,710	4,190	4,201
May	27,336	27,501	16,831	16,714	14,760	14,731	8,597	8,588	4,224	4,190
June	27,646	27,925	16,819	16,785	14,831	14,801	8,736	8,727	4,277	4,185
July	28,072	28,044	17,337	17,182	15,212	15,032	9,065	8,887	4,370	4,348
August	28,301	28,216	17,468	17,418	15,465	15,312	8,985	8,905	4,373	4,364
September	28,312	28,340	17,341	17,411	15,454	15,377	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,686	28,947
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,817
April	15,569	15,538	3,737	3,730	8,868	8,962	28,174	28,259	28,966	28,966
May	15,776	15,713	3,966	4,026	8,822	8,966	28,564	28,736	29,048	29,223
June	15,845	15,829	4,196	4,213	8,956	9,054	29,008	29,154	29,371	29,668
July	16,016	15,968	4,312	4,282	9,223	9,154	29,551	29,404	29,888	29,769
August	16,200	16,056	4,331	4,309	9,210	9,214	29,742	29,506	30,146	29,996
September	16,382	16,236	4,317	4,195	9,243	9,133	29,942	29,558	30,185	30,125

CHARTERED BANK ASSETS
Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Seasonally Adjusted
Average of Wednesdays



(1) For a backlog of data see the Statistical Summary for June 1970.

(2) As of month-end.

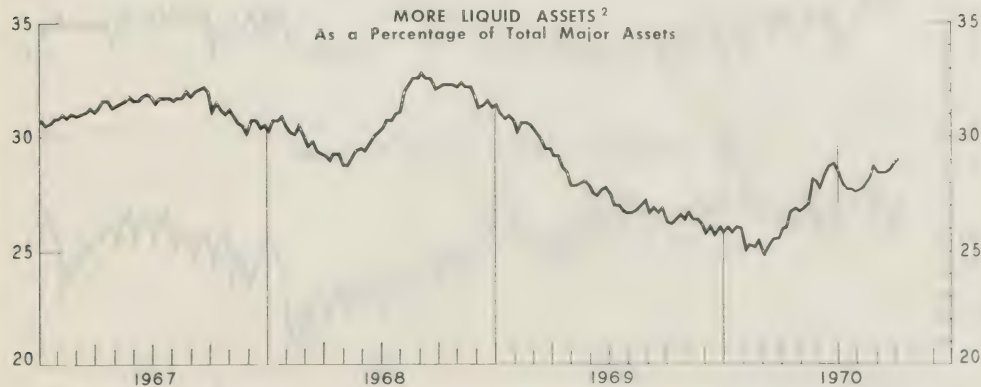
* Not available.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
 As a Percentage of Total Major Assets



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 7
 15/10/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

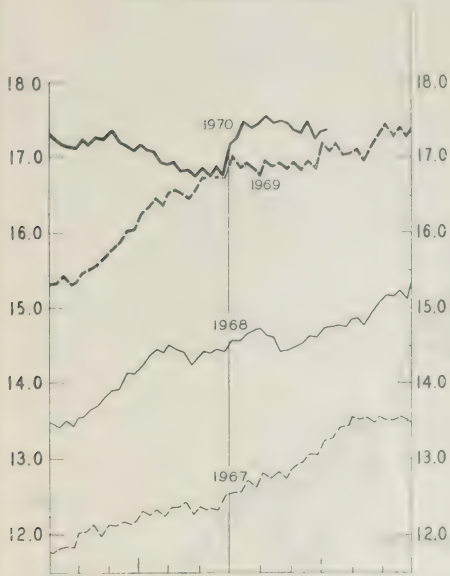


LAST DATE PLOTTED OCT 14
NET FOREIGN ASSETS OCT 7
5/10/71

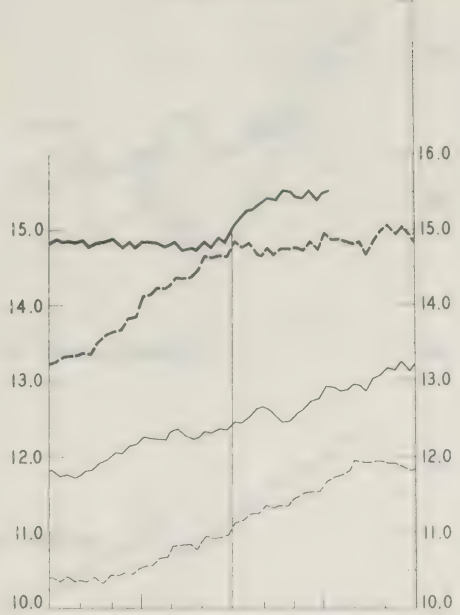
CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

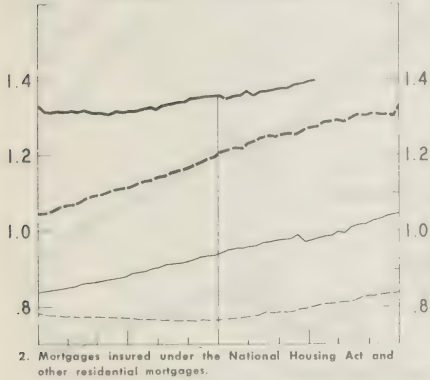
TOTAL CANADIAN LOANS¹



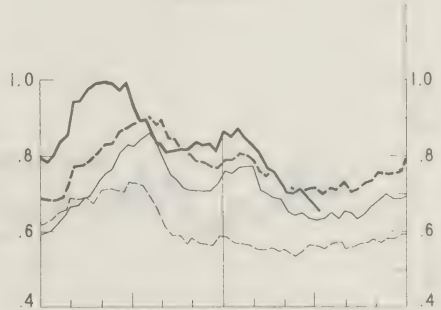
GENERAL LOANS



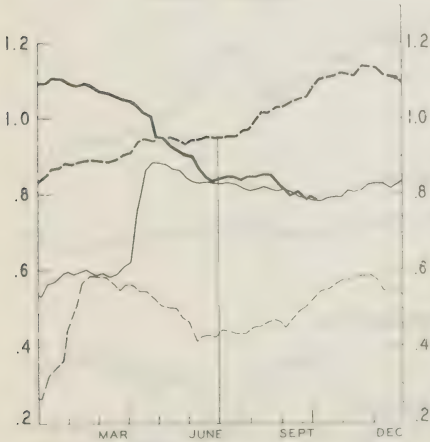
RESIDENTIAL MORTGAGES²



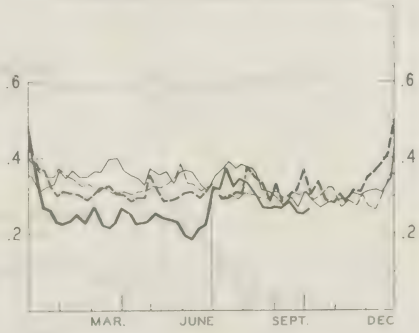
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 7
1970

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT. 7

15/10/70

- 7 -

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at <u>Oct. 14/70</u>	Average* Week ending <u>Oct. 14/70</u>	Cumulative Average* <u>Oct. 1-14/70</u>
Actual Ratio (%)	6.19	6.14	6.14
Required Minimum Ratio (%)	6.02	6.02	6.02
Excess	.18	.13	.12

<u>Secondary Reserves</u> ⁽²⁾	As at <u>Oct. 14/70</u>	Average* Week ending <u>Oct. 14/70</u>	Cumulative Average* <u>Oct. 1-14/70</u>
Actual Ratio (%)	11.40	11.25	11.25
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.40	2.25	2.25

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at <u>Oct. 14/70</u>	<u>Oct. 7/70</u>	<u>Sept. 30/70</u>
	(Millions of Dollars)		
Net float	-21.8	+7.0	+5.5
Securities held under resale agreements	-	-3.2	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+ 0.6	-	-0.1

3. Central Bank Credit Outstanding

	Bank of Canada	Purchase and Resale Agreements	
	<u>Advances</u>	<u>Average*</u>	<u>Maximum</u>
<u>Central Bank Credit Outstanding</u>	<u>For Week</u>	<u>For Week</u>	<u>During Week</u>
		(Millions of Dollars)	
Week ending October 14, 1970	-	7.1	28.2
Week ending October 7, 1970	-	0.6	3.2
Week ending September 30, 1970	-	1.7	8.6

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 14, 1970	5 1/2	4 1/4	5 1/2	5.19
Week ending October 7, 1970	5 1/2	5	5 1/2	5.30
Week ending September 30, 1970	5 5/8	5	5 1/4	5.30

<u>Average Treasury Bill Rate at Tender</u>	<u>Oct. 15/70</u>	<u>Oct. 8/70</u>	<u>Oct. 1/70</u>
91 day bills	5.37	5.39	5.39
182 day bills	5.43	5.46	5.47

<u>Government Bond Yields</u> ⁽⁴⁾	<u>Oct. 14/70</u>	<u>Oct. 7/70</u>	<u>Sept. 30/70</u>
5% June 1/71	6.35	6.31	6.43
7 1/4% Apr. 1/72	6.44	6.38	6.43
4 1/4% Sept. 1/72	6.43	6.35	6.35
6 3/4% July 1/73	6.60	6.58	6.63
8% Oct. 1/74 (extendible)	7.19	7.07	7.11
7 1/4% Dec. 15/75 (extendible)	7.22	7.12	7.16
5 1/2% Apr. 1/76	7.62	7.51	7.55
8% July 1/78	7.75	7.67	7.67
5 1/2% Aug. 1/80	7.73	7.68	7.66
4 1/2% Sept. 1/83	7.85	7.69	7.68
5 1/4% May 1/90	7.93	7.86	7.84
5 3/4% Sept. 1/92	7.93	7.87	7.90
6 1/2% Oct. 1/95	7.91	7.88	7.91
Long-Term Average	7.94	7.89	7.88

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

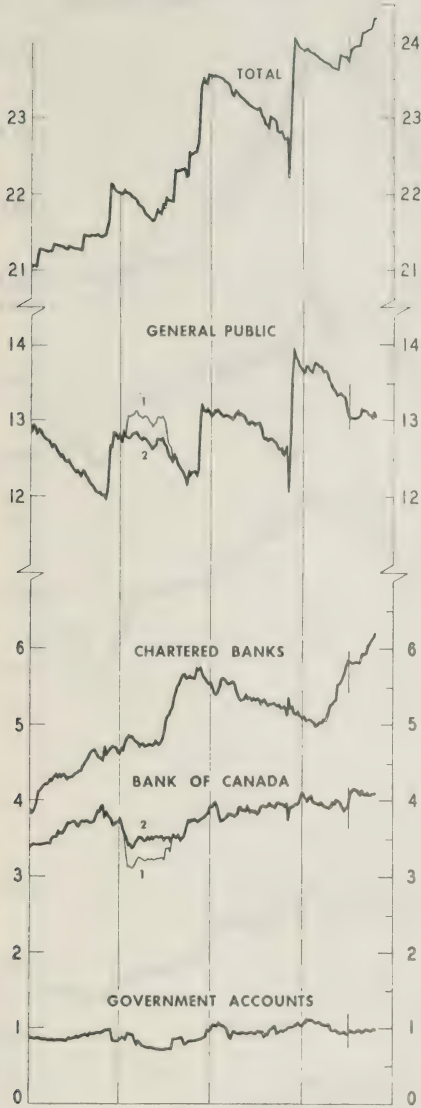
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

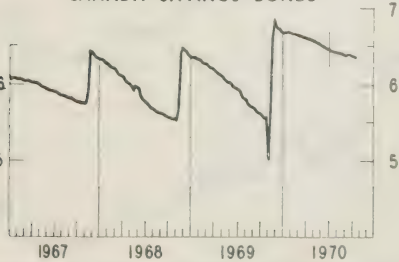
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

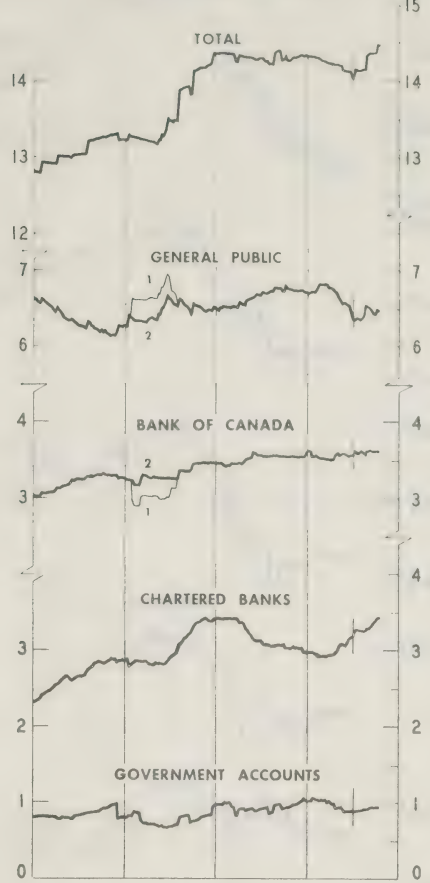
TOTAL OUTSTANDING



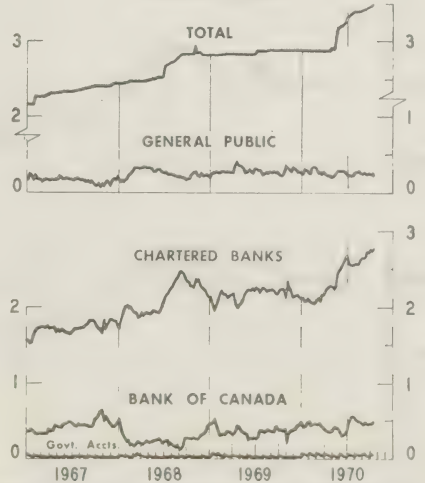
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 14
15/10/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date
 2. Extendible

LAST DATE PLOTTED OCT 14
 15/10/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Oct. 21/70	Increase since (Millions of Dollars)	
		Oct. 14/70	Oct. 22/69
Government of Canada securities			
Treasury bills	484.5	15.8	111.6
Other - 3 years and under	1,847.0	0.1	-12.1
- Over 3 years	1,727.9	- 0.3	71.6
Total	4,059.4	15.5	171.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 9.1)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	126.8	-23.6	-64.0
Investment in the Industrial Development Bank	460.4	2.5	68.0
All other assets	178.2	22.8	39.5
Total Assets	4,824.7	17.3	214.6

Liabilities

Notes in circulation	3,485.9	-21.5	210.5
Canadian dollar deposits:			
Government of Canada	12.7	- 8.3	-21.8
Chartered banks	1,104.9	- 8.5	31.6
Other	39.8	1.4	0.1
Foreign currency liabilities	22.7	6.9	5.9
All other liabilities	158.7	47.3	-11.7
Total Liabilities	4,824.7	17.3	214.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,515	15	620
Canada Savings Bonds	6,347	- 3	781
All other direct and guaranteed securities	14,474	- 3	192
Total	24,336	8	1,593
Held by:			
Bank of Canada - Treasury bills	489	15	112
Other securities	3,621	-	59
Chartered banks - Treasury bills	2,720	- 46	519
Other securities	3,462	22#	445
Govt. accounts - Treasury bills	43	- 9	13
Other securities	928	1#	- 18
General public - Canada Savings Bonds	6,347	- 3	781
(residual) Treasury bills	263	55	- 24
Other securities	6,462	- 25#	- 295
Total	24,336	8	1,593

GOVERNMENT OF CANADA BALANCES⁽²⁾

536	230	- 188
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 21/70	Oct. 14/70	Increase to Oct. 14/70 from Oct. 7/70	from Oct. 15/69
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,105	1,113	17	32
Bank of Canada notes	631 ^a	618	37	48
Day-to-day loans	318	341	- 2	164
Treasury bills	2,720	2,767	43	531
Other Government securities				
- 3 years and under	(3,488	1,744	30	338
- over 3 years	(1,722	1,722	- 21	78
Call loans to stockbrokers	(393*	97	- 4	- 18
Call loans to investment dealers	(251	251	2	14
Sub-total	8,656*	8,654	100	1,187
<u>Net Foreign Assets</u>		- 210	58	120
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		146	9	- 6
Loans to municipalities		672	15	- 42
Loans to grain dealers		788	4	- 318
Canada Savings Bond loans		13	- 4	1
Loans to instalment finance companies		242	- 22	- 97
General loans		15,413	-107	536
Mortgages insured under the N. H. A.		1,058	-	83
Other residential mortgages		343	2	35
Provincial securities		385	2	47
Municipal securities		351	- 1	- 10
Corporate securities		767	2	43
Sub-total		20,178	- 99	273
Total Major Assets		28,622	59	1,580
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,506	24	1,448
chequable		(5,241)	(- 3)	(- 611)
non-chequable		(6,843)	(20)	(1,216)
fixed term deposits		(4,422)	(6)	(843)
Non-personal term and notice deposits		4,357	63	466
Demand deposits (less float)		6,016	63	- 80
Total held by general public		26,879	150	1,834
Government of Canada deposits	524	286	- 91	- 226
Total Deposits (less float)		27,165	59	1,608
Estimated float		719	91#	52
Total Canadian Dollar Deposits		27,884	150#	1,661
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,623	1,727	- 28	129
Bankers' Acceptances Outstanding		378	- 8	194
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	451	-	28
- notes	2,889	- 17	159
Demand deposits	6,016	63	- 80
Total Currency and demand deposits	9,356	46	107
Personal savings and non-personal term and notice deposits	20,863	87	1,914
Total Can. \$ deposits and currency held by general public	30,219	133	2,021
Government of Canada deposits	286	- 91	- 226
Total Currency & Chartered Bank Can. \$ Deposits	30,505	41	1,796

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

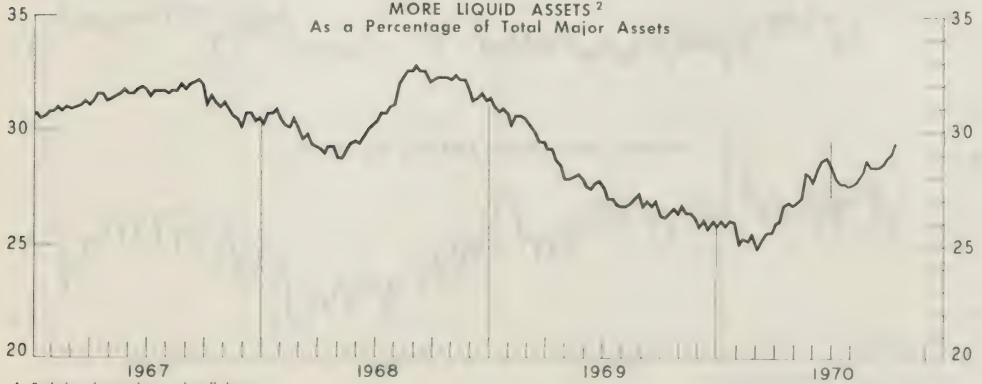
Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



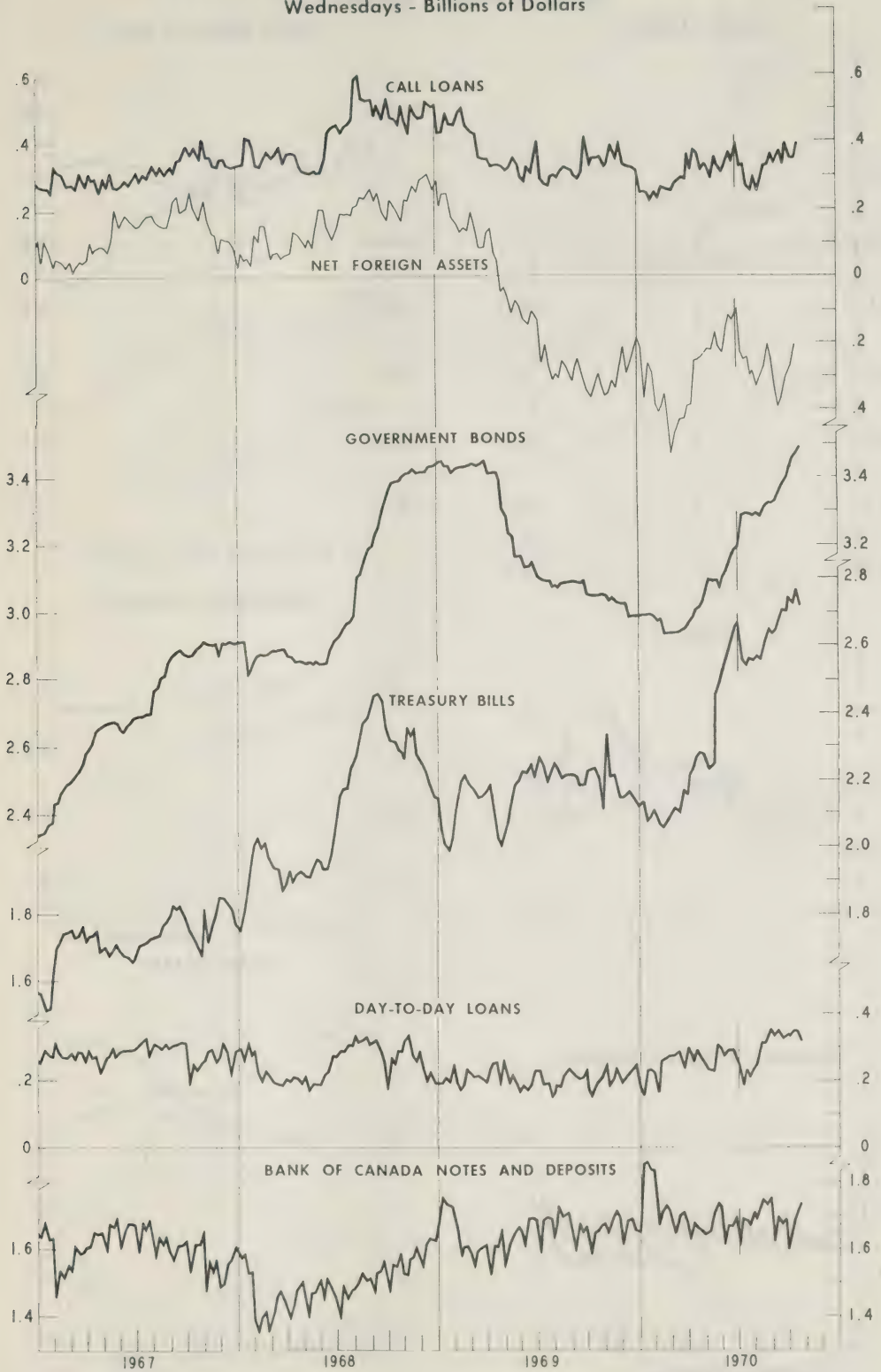
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT 14
22/10/70

CHARTERED BANKS - MORE LIQUID ASSETS

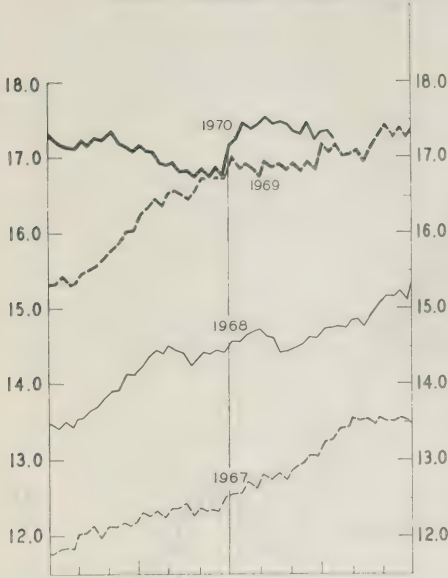
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT 21
NET FOREIGN ASSETS OCT 14
22/10/70

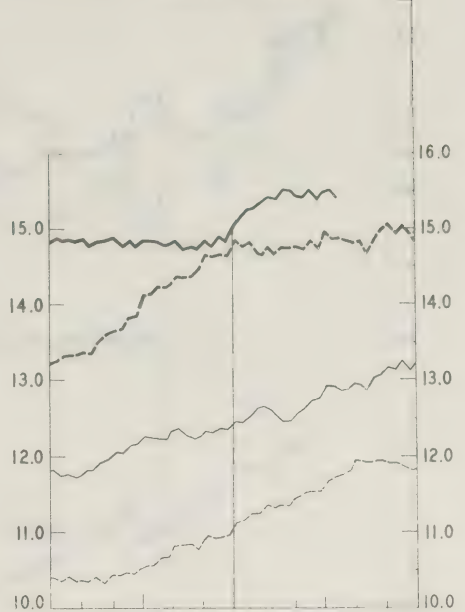
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

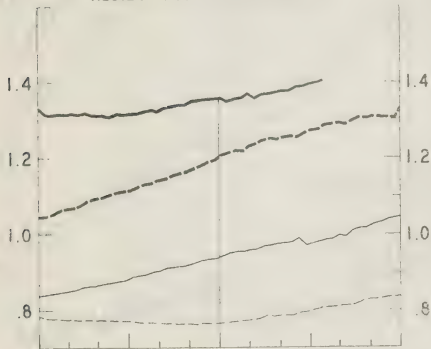


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

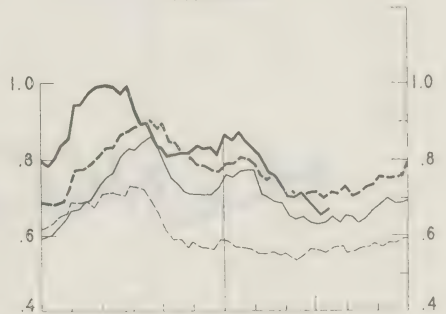


RESIDENTIAL MORTGAGES²

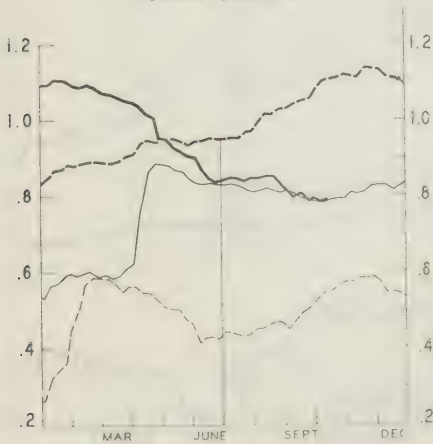


2. Mortgages insured under the National Housing Act and other residential mortgages.

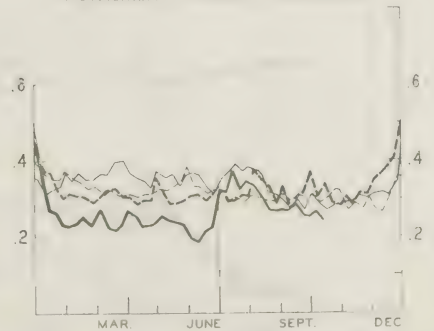
MUNICIPAL



GRAIN DEALERS



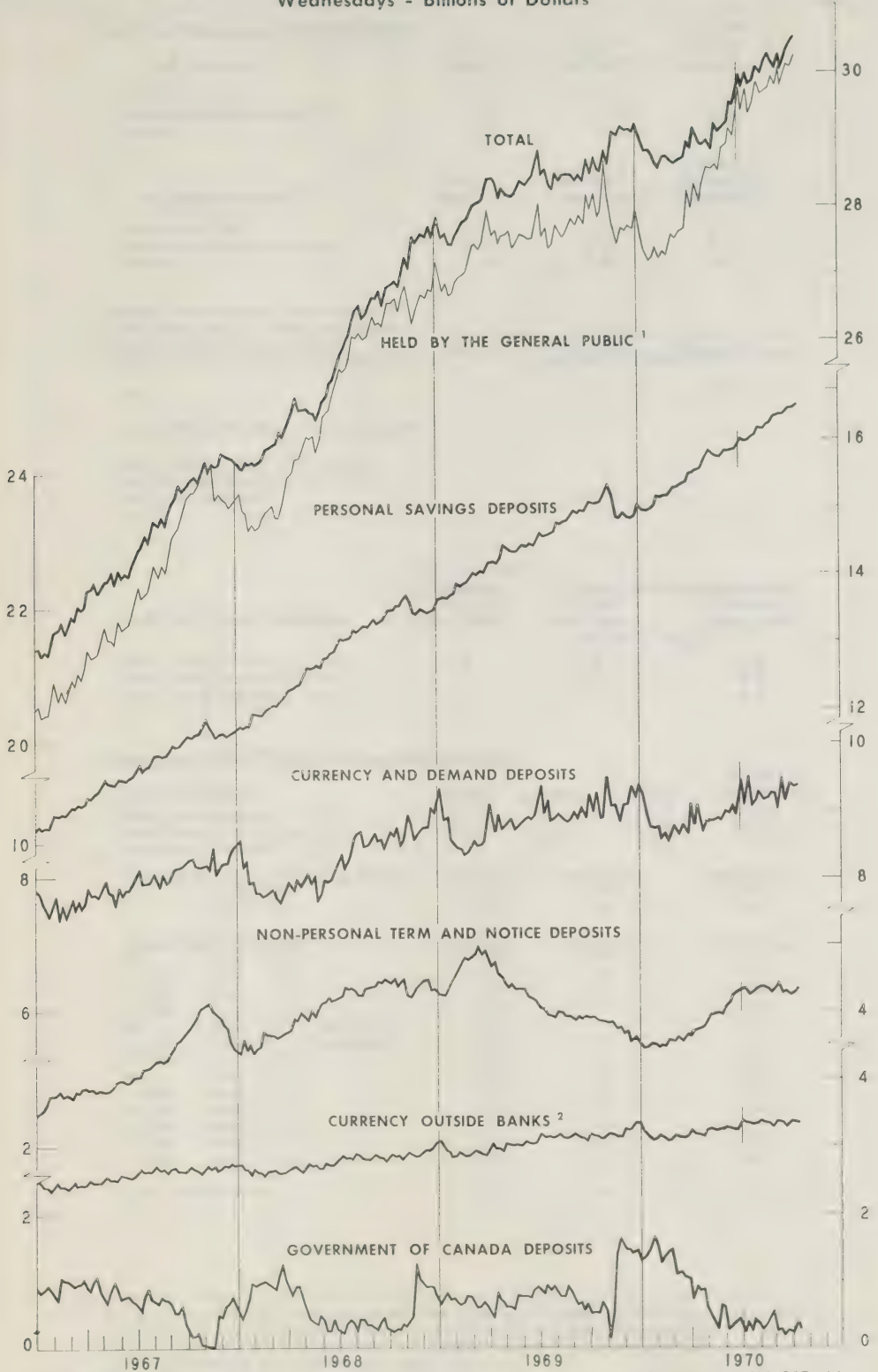
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 14
22/10/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



- 7 -

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	As at Oct. 21/70	Average* Oct. 16-21/70	Average* First half Oct. /70
Actual Ratio (%)	6.16	6.15	6.14
Required Minimum Ratio (%)	6.02	6.02	6.02
Excess	.15	.13	.12

<u>Secondary Reserves⁽²⁾</u>	As at Oct. 21/70	Average* Oct. 16-21/70	Cumulative Average* Oct. 1-21/70
Actual Ratio (%)	11.12	11.20	11.23
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.12	2.20	2.23

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	Oct. 21/70	As at Oct. 14/70	Oct. 7/70
		(Millions of Dollars)	
Net float	+1.8	-21.8	+7.0
Securities held under resale agreements	-	-	-3.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+0.6	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
		(Millions of Dollars)	
Week ending October 21, 1970	0.6	6.0	30.0
Week ending October 14, 1970	-	7.1	28.2
Week ending October 7, 1970	-	0.6	3.2

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 21, 1970	5 1/2	5	5 1/2	5.40
Week ending October 14, 1970	5 1/2	4 1/4	5 1/2	5.19
Week ending October 7, 1970	5 1/2	5	5 1/2	5.30

<u>Average Treasury Bill Rate at Tender</u>	Oct. 22/70	Oct. 15/70	Oct. 8/70
91 day bills	5.22	5.37	5.39
182 day bills	5.33	5.43	5.46

<u>Government Bond Yields⁽⁴⁾</u>	Oct. 21/70	Oct. 14/70	Oct. 7/70
5% June 1/71	6.22	6.35	6.31
7 1/4% Apr. 1/72	6.39	6.44	6.38
4 1/4% Sept. 1/72	6.38	6.43	6.35
6 3/4% July 1/73	6.55	6.60	6.58
8% Oct. 1/74 (extendible)	7.06	7.19	7.07
7 1/4% Dec. 15/75 (extendible)	7.16	7.22	7.12
5 1/2% Apr. 1/76	7.57	7.62	7.51
8% July 1/78	7.67	7.75	7.67
5 1/2% Aug. 1/80	7.75	7.73	7.68
4 1/2% Sept. 1/83	7.82	7.85	7.69
5 1/4% May 1/90	7.94	7.93	7.86
5 3/4% Sept. 1/92	7.93	7.93	7.87
6 1/2% Oct. 1/95	7.91	7.91	7.88
Long-Term Average	7.93	7.94	7.89

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

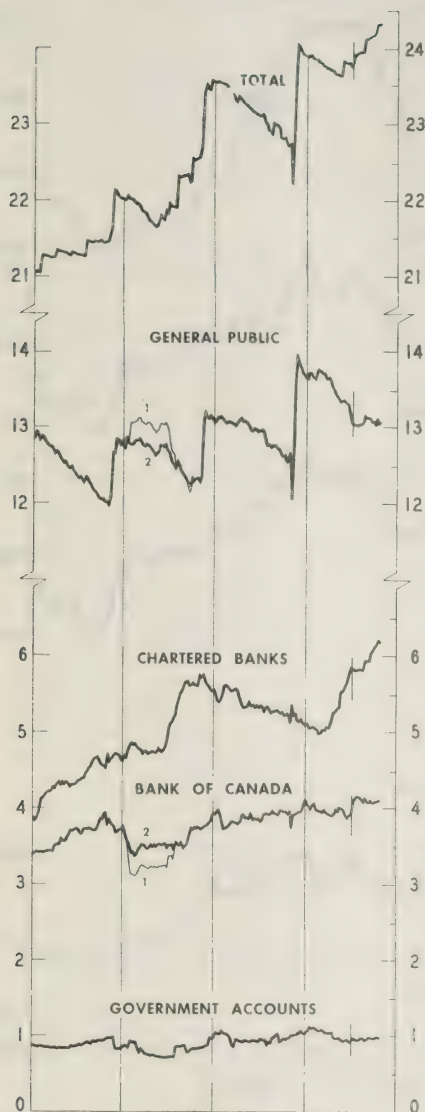
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

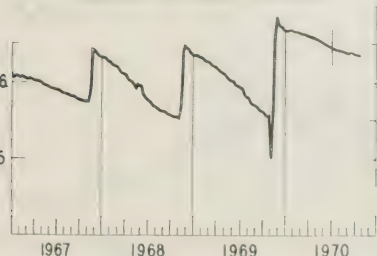
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

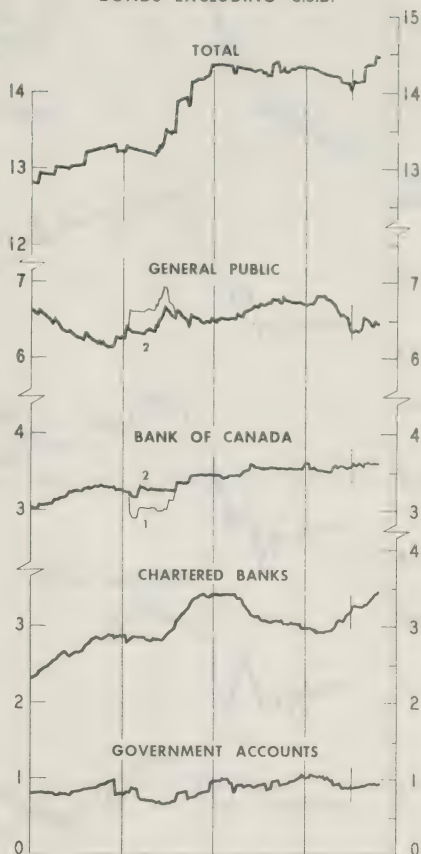
TOTAL OUTSTANDING



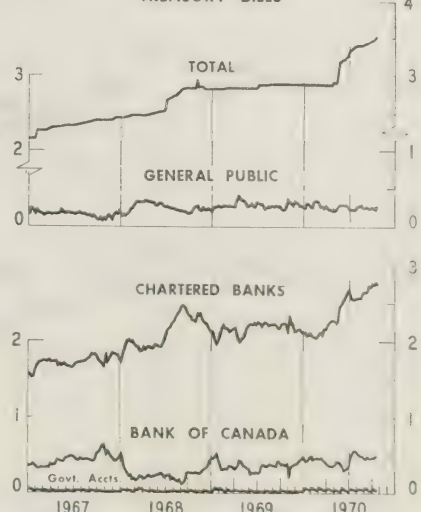
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 21
22/10/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

2. Extendible

LAST DATE PLOTTED OCT. 21
 22/10/70

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at
Oct. 28/70

Increase since
Oct. 21/70 Oct. 29/69
(Millions of Dollars)

As at Oct. 28/70	Increase since Oct. 21/70 Oct. 29/69 (Millions of Dollars)
483.0	- 1.5 87.8
1,847.1	0.1 -17.0
1,728.0	0.1 71.6
4,058.0	- 1.3 142.3
(-)	(-) (-33.6)
-	- - 4.8
(-)	(-) (- 4.8)
-	- -
143.5	16.7 -48.7
461.0	0.6 68.6
123.5	-54.7 -52.7
4,786.0	-38.7 104.8
3,463.4	-22.4 206.5
41.1	28.4 -21.2
1,101.1	- 3.8 - 0.9
36.2	- 3.6 - 0.4
39.3	16.6 - 0.4
104.8	-53.9 -78.9
4,786.0	-38.7 104.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,525	10	630
Canada Savings Bonds	6,346	- 2	775
All other direct and guaranteed securities	14,486	12	186
Total	24,357	21	1,591
Held by:			
Bank of Canada - Treasury bills	487	- 2	88
Other securities	3,621	-	54
Chartered banks - Treasury bills	2,813	93	695
Other securities	3,491	29	469
Govt. accounts - Treasury bills	42	- 1	15
Other securities	942	14	- 19
General public - Canada Savings Bonds	6,346	- 2	775
(residual) Treasury bills	183	- 81#	- 167
Other securities	6,433	- 30#	- 318
Total	24,357	21	1,591

GOVERNMENT OF CANADA BALANCES (2)

456 - 81 - 199

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Oct. 28/70	Oct. 21/70	Increase to Oct. 21/70 from Oct. 14/70 Oct. 22/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,101	1,105	- 9	32
Bank of Canada notes	613*	628	10	28
Day-to-day loans	272	318	- 23	124
Treasury bills	2,813	2,720	- 47	519
Other Government securities				
- 3 years and under	(3,516	1,753	9	349
- over 3 years	(	1,734	12	89
Call loans to stockbrokers	(506*	98	-	- 11
Call loans to investment dealers	(	306	55	62
Sub-total	8,821*	8,662	9	1,192
<u>Net Foreign Assets</u>		- 98	112	198
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		110	- 36	44
Loans to municipalities		683	11	- 27
Loans to grain dealers		774	- 14	- 335
Canada Savings Bond loans		9	- 4	1
Loans to instalment finance companies		280	37	- 12
General loans		15,514	101	679
Mortgages insured under the N. H. A.		1,064	6	83
Other residential mortgages		345	2	39
Provincial securities		383	- 3	43
Municipal securities		352	1	- 10
Corporate securities		775	8	35
Sub-total		20,288	110	540
Total Major Assets		28,852	230	1,930
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,563	56#	1,466
chequable		(5,239)	(- 3)#	(- 619)
non-chequable		(6,883)	(40)	(1,228)
fixed term deposits		(4,441)	(19)	(857)
Non-personal term and notice deposits		4,472	116#	584
Demand deposits (less float)		5,836	-180	74
Total held by general public		26,871	- 8	2,124
Government of Canada deposits	414	524	238	- 166
Total Deposits (less float)		27,395	230	1,958
Estimated float		782	63	87
Total Canadian Dollar Deposits		28,177	293	2,045
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,624	1,624	-103	4
<u>Bankers' Acceptances Outstanding</u>		389	11	200
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		451	-	28
- notes		2,858	- 31	182
Demand deposits		5,836	-180	74
Total Currency and demand deposits		9,145	-212	284
Personal savings and non-personal term and notice deposits		21,035	172	2,050
Total Can. \$ deposits and currency held by general public		30,180	- 40	2,334
Government of Canada deposits		524	238	- 166
Total Currency & Chartered Bank Can.\$ Deposits		30,703	198	2,168

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

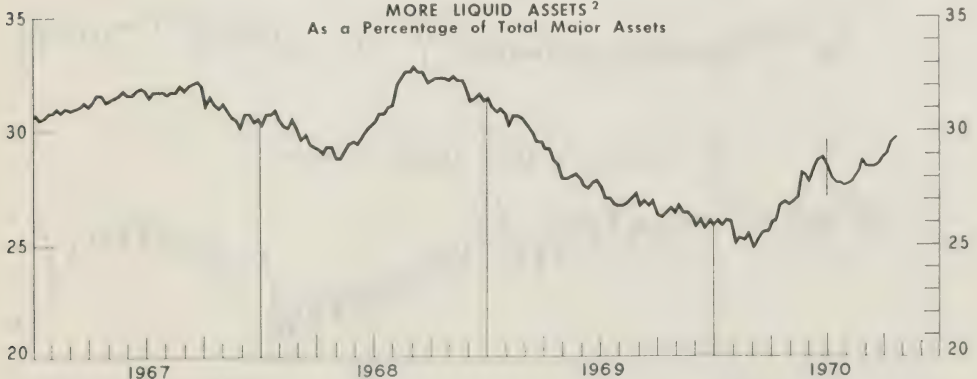
Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



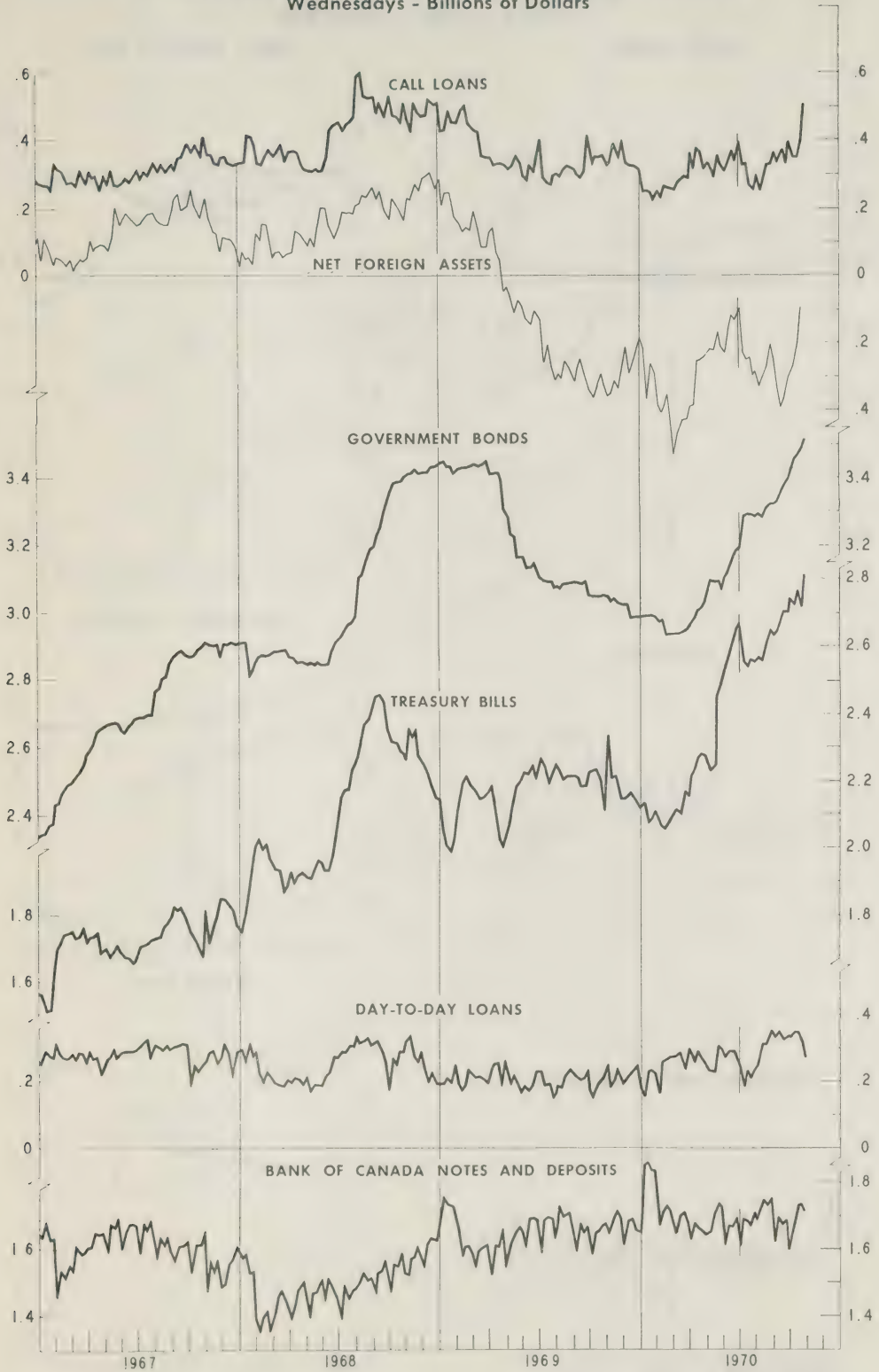
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED OCT. 21
29/10/70

CHARTERED BANKS - MORE LIQUID ASSETS

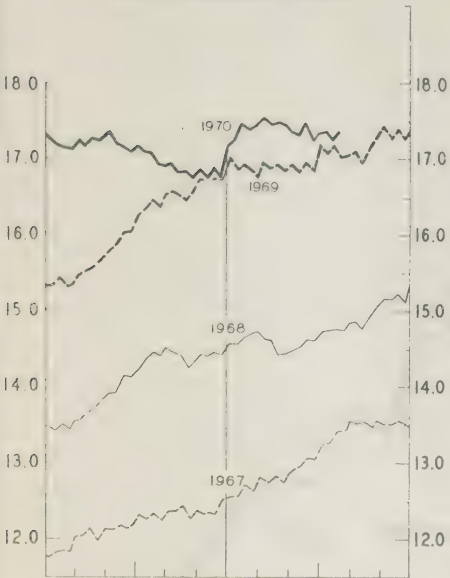
Wednesdays - Billions of Dollars



LAST DATE PLOTTED OCT. 28
NET FOREIGN ASSETS OCT. 21
29/10/70

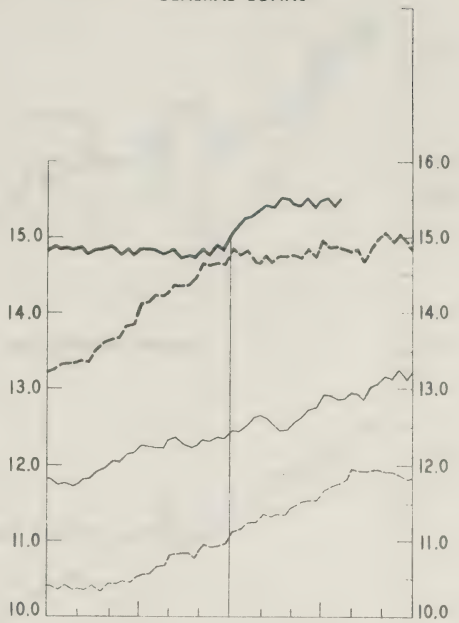
5
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

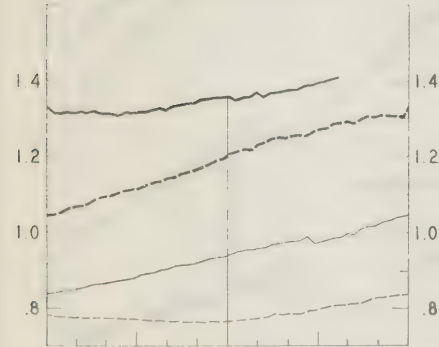


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

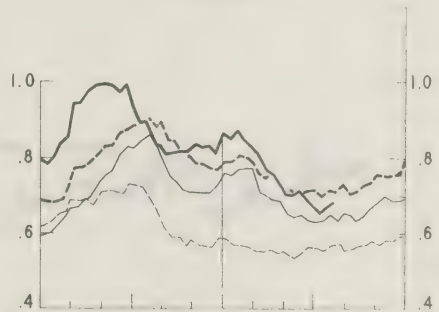


RESIDENTIAL MORTGAGES²

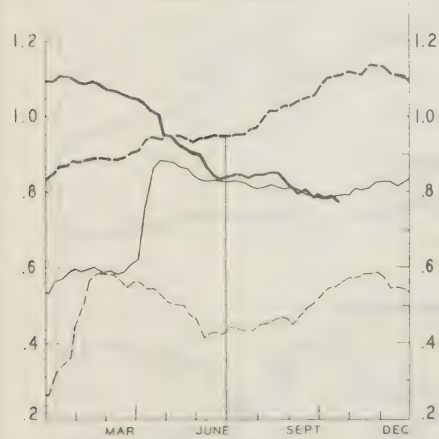


2. Mortgages insured under the National Housing Act and other residential mortgages.

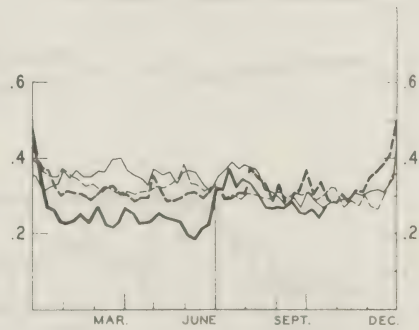
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 21
 29/10/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT 21

29/10/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Oct. 28/70	Average* Week ending Oct. 28/70	Cumulative Average* Oct. 16-28/70
Actual Ratio (%)	6.15	6.16	6.15
Required Minimum Ratio (%)	6.02	6.02	6.02
Excess	.13	.14	.14
<u>Secondary Reserves</u> ⁽²⁾	As at Oct. 28/70	Average* Week ending Oct. 28/70	Cumulative Average* Oct. 1-28/70
Actual Ratio (%)	11.27	11.23	11.23
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.27	2.23	2.23

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	Oct. 28/70	As at Oct. 21/70	Oct. 14/70
		(Millions of Dollars)	
Net float	+2.7	+1.8	-21.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 0.6

	Bank of Canada		
	<u>Advances</u>	<u>Purchase and Resale Agreements</u>	
	Average*	Average*	Maximum
3. <u>Central Bank Credit Outstanding</u>	For Week	For Week	During Week
		(Millions of Dollars)	
Week ending October 28, 1970	-	2.5	11.0
Week ending October 21, 1970	0.6	6.0	30.0
Week ending October 14, 1970	-	7.1	28.2

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending October 28, 1970	5 1/2	4 3/4	5	5.05
Week ending October 21, 1970	5 1/2	5	5 1/2	5.40
Week ending October 14, 1970	5 1/2	4 1/4	5 1/2	5.19
<u>Average Treasury Bill Rate at Tender</u>	Oct. 29/70	Oct. 22/70	Oct. 15/70	
91 day bills	5.01	5.22	5.37	
182 day bills	5.14	5.33	5.43	
<u>Government Bond Yields</u> ⁽⁴⁾	Oct. 28/70	Oct. 21/70	Oct. 14/70	
5% June 1/71	6.17	6.22	6.35	
7 1/4% Apr. 1/72	6.32	6.39	6.44	
4 1/4% Sept. 1/72	6.24	6.38	6.43	
6 3/4% July 1/73	6.44	6.55	6.60	
8% Oct. 1/74(extendible)	7.02	7.06	7.19	
7 1/4% Dec. 15/75(extendible)	7.08	7.16	7.22	
5 1/2% Apr. 1/76	7.51	7.57	7.62	
8% July 1/78	7.67	7.67	7.75	
5 1/2% Aug. 1/80	7.72	7.75	7.73	
4 1/2% Sept. 1/83	7.83	7.82	7.85	
5 1/4% May 1/90	7.95	7.94	7.93	
5 3/4% Sept. 1/92	7.92	7.93	7.93	
6 1/2% Oct. 1/95	7.88	7.91	7.91	
Long-Term Average	7.94	7.93	7.94	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million. The figures for November will be: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970) and 6 1/2% (Sept. 1, 1970)

(4) Based on Wednesday closing mid-market prices.

* Average of business days.

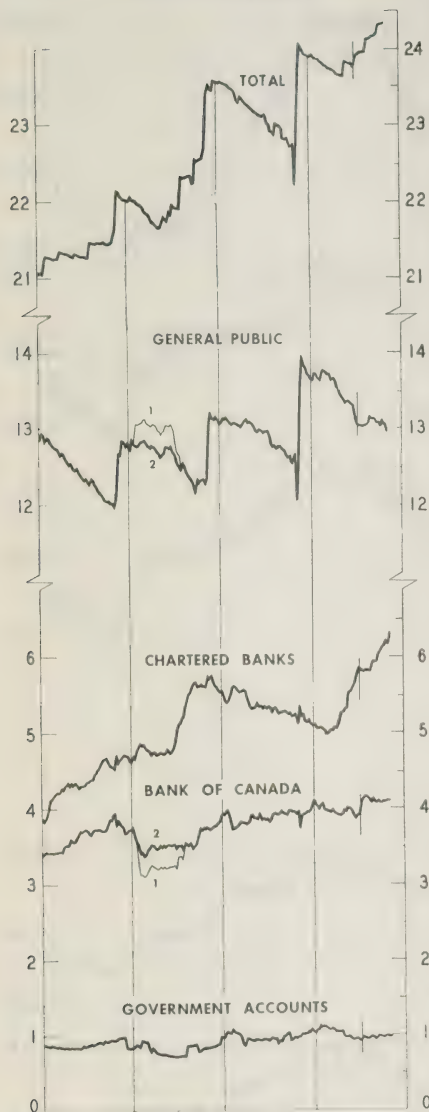
8

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

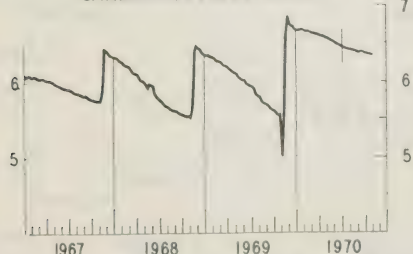
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

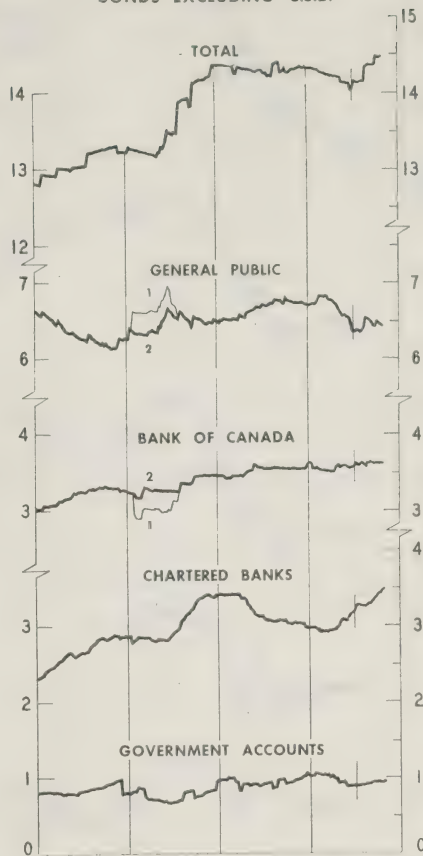
TOTAL OUTSTANDING



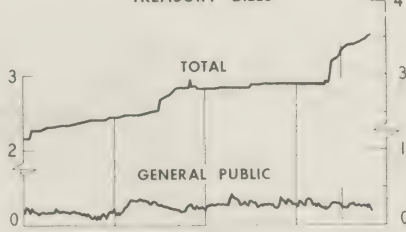
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT. 28
29/10/70

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.
² Extendible.

LAST DATE PLOTTED OCT. 28
 29/10/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Nov. 4/70	Increase since Oct. 28/70 Nov. 5/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	434.3	-48.6	235.1
Other - 3 years and under	1,847.2	-	- 11.4
- Over 3 years	1,728.1	0.1	71.6
Total	4,009.6	-48.5	295.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	180.3	36.8	-222.3
Investment in the Industrial Development Bank	461.0	-	66.6
All other assets	269.9	146.4	-440.9
Total Assets	4,920.7	134.7	-301.2

Liabilities

Notes in circulation	3,488.1	24.7	195.9
Canadian dollar deposits:			
Government of Canada	6.2	-34.9	3.2
Chartered banks	1,121.8	20.7	6.0
Other	39.9	3.7	1.2
Foreign currency liabilities	36.4	- 2.9	- 23.6
All other liabilities	228.2	123.4	-484.0
Total Liabilities	4,920.7	134.7	-301.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,535	10	640
Canada Savings Bonds	6,344	- 2	1,315
All other direct and guaranteed securities	14,494	8#	188
Total	24,373	17#	2,142
Held by:			
Bank of Canada - Treasury bills	438	-49	235
Other securities	3,621	-	60
Chartered banks - Treasury bills	2,824	11	492
Other securities	3,541	50	495
Govt. accounts - Treasury bills	63	21	27
Other securities	952	10	- 16
General public - Canada Savings Bonds	6,344	- 2	1,315
(residual) Treasury bills	211	28	-115
Other securities	6,379	-52#	-351
Total	24,373	17#	2,142
GOVERNMENT OF CANADA BALANCES⁽²⁾	382	-73	234

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Government dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Nov. 4/70	Oct. 28/70	Increase to Oct. 28/70 from Oct. 21/70 Oct. 29/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,122	1,101	- 4	- 1
Bank of Canada notes	557*	608	- 20	34
Day-to-day loans	273	272	- 46	65
Treasury bills	2,824	2,813	93	695
Other Government securities				
- 3 years and under	(3,567	1,769	16	360
- over 3 years	(	1,748	14	103
Call loans to stockbrokers	(579*	98	1	- 16
Call loans to investment dealers	(	409	103	165
Sub-total	8,921*	8,818	156	1,406
<u>Net Foreign Assets</u>		- 98	1	229
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		114	4	10
Loans to municipalities		693	10	- 37
Loans to grain dealers		756	- 18	- 364
Canada Savings Bond loans		5	- 4	-
Loans to instalment finance companies		259	- 21	- 25
General loans		15,484	- 29	677
Mortgages insured under the N. H. A.		1,071	7	87
Other residential mortgages		350	4	43
Provincial securities		384	1	44
Municipal securities		357	6	- 3
Corporate securities		787	12	55
Sub-total		20,260	- 28	488
Total Major Assets		28,980	128	2,123
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,645	70#	1,491
chequable		(5,255)	(17)	(- 609)
non-chequable		(6,956)	(61)#	(1,241)
fixed term deposits		(4,434)	(-7)	(859)
Non-personal term and notice deposits		4,625	153	744
Demand deposits (less float)		5,838	15#	64
Total held by general public		27,109	238	2,299
Government of Canada deposits	376	414	-109	- 178
Total Deposits (less float)		27,523	128	2,121
Estimated float		733	- 61#	7
Total Canadian Dollar Deposits		28,256	67#	2,127
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,585	1,624	-	16
Bankers' Acceptances Outstanding		390	-	199
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		451	-	28
- notes		2,855	- 2	173
Demand deposits		5,838	15#	64
Total Currency and demand deposits		9,145	12#	264
Personal savings and non-personal term and notice deposits		21,270	223#	2,235
Total Can. \$ deposits and currency held by general public		30,415	235	2,499
Government of Canada deposits		414	-109	- 178
Total Currency & Chartered Bank Can. \$ Deposits		30,829	126	2,321

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

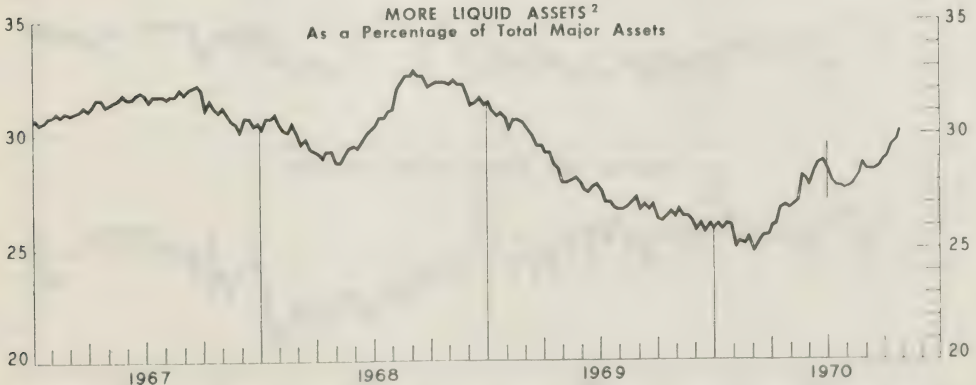
Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets



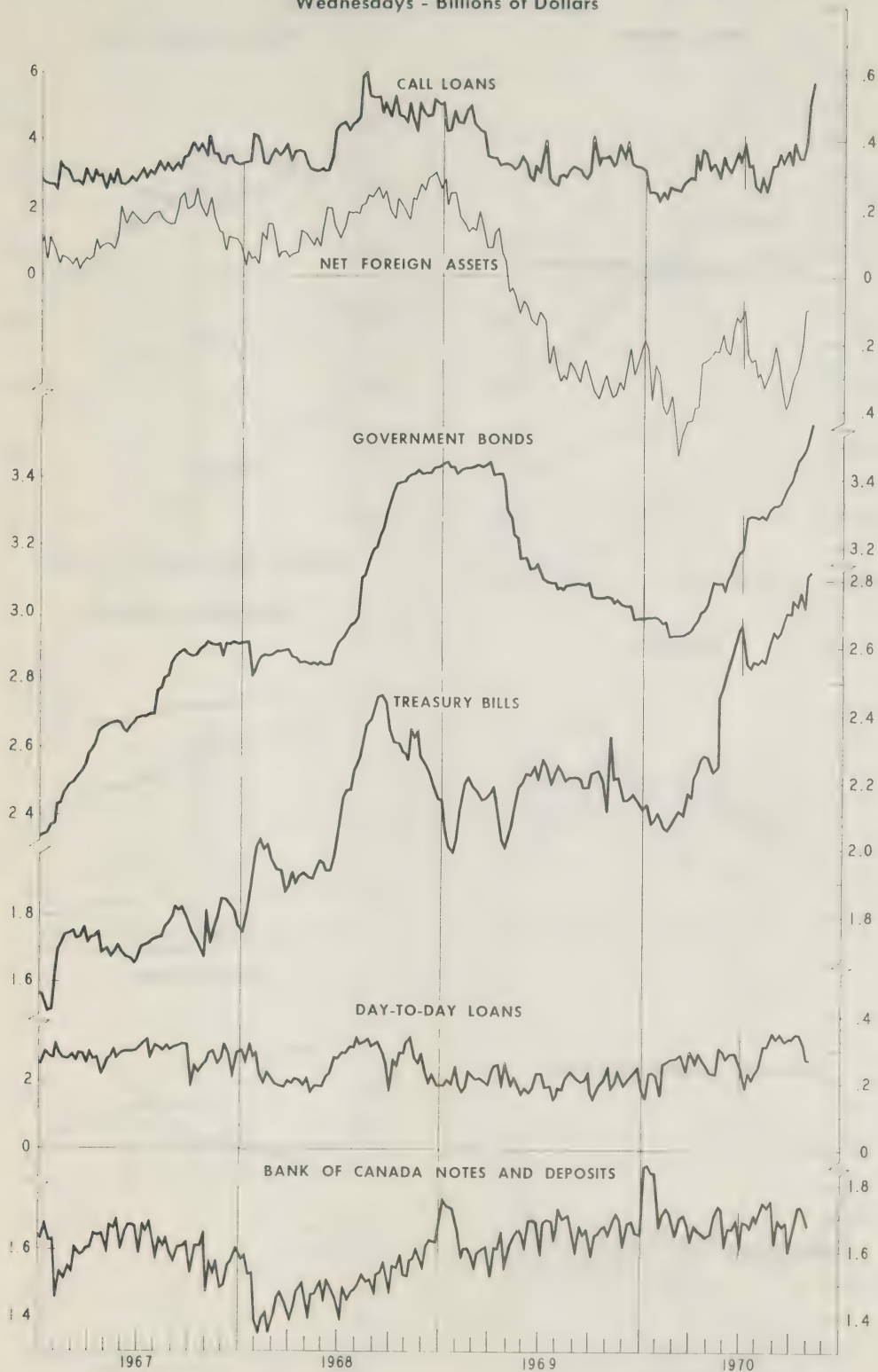
¹ Excludes day-to-day and call loans

² Includes Bank of Canada notes and deposits day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED OCT. 28
5/11/70

CHARTERED BANKS - MORE LIQUID ASSETS

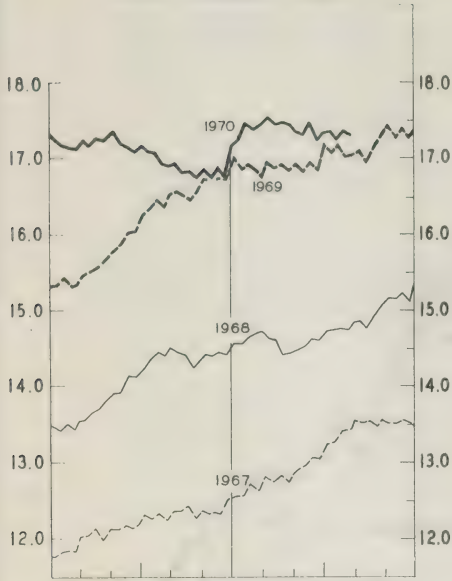
Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV. 4
NET FOREIGN ASSETS OCT. 28
5/11/70

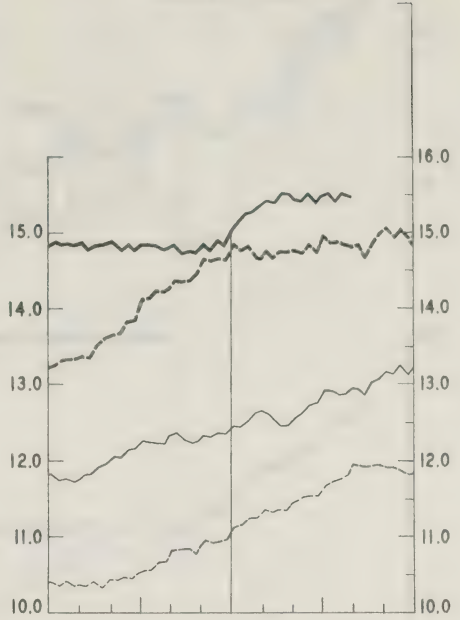
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

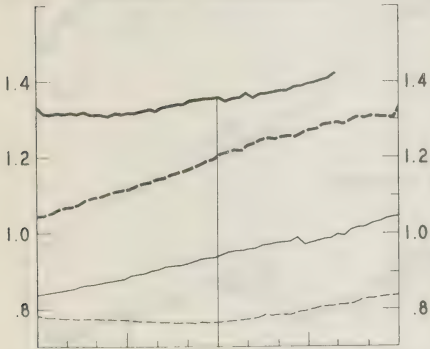


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

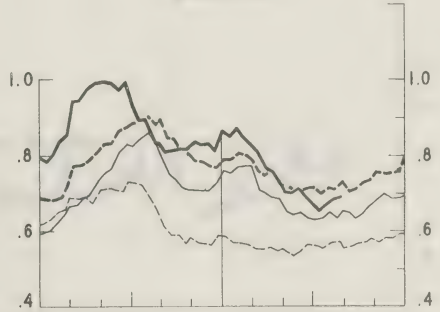


RESIDENTIAL MORTGAGES²

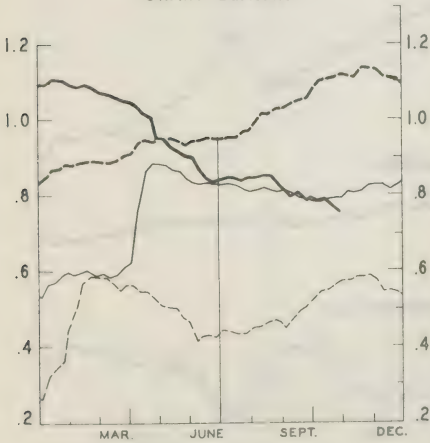


2. Mortgages insured under the National Housing Act and other residential mortgages.

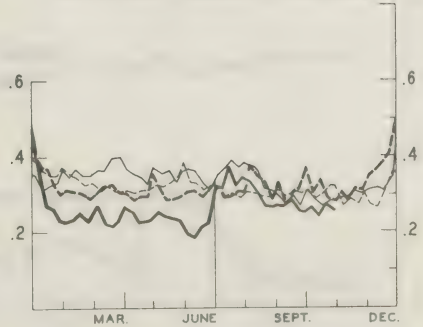
MUNICIPAL



GRAIN DEALERS



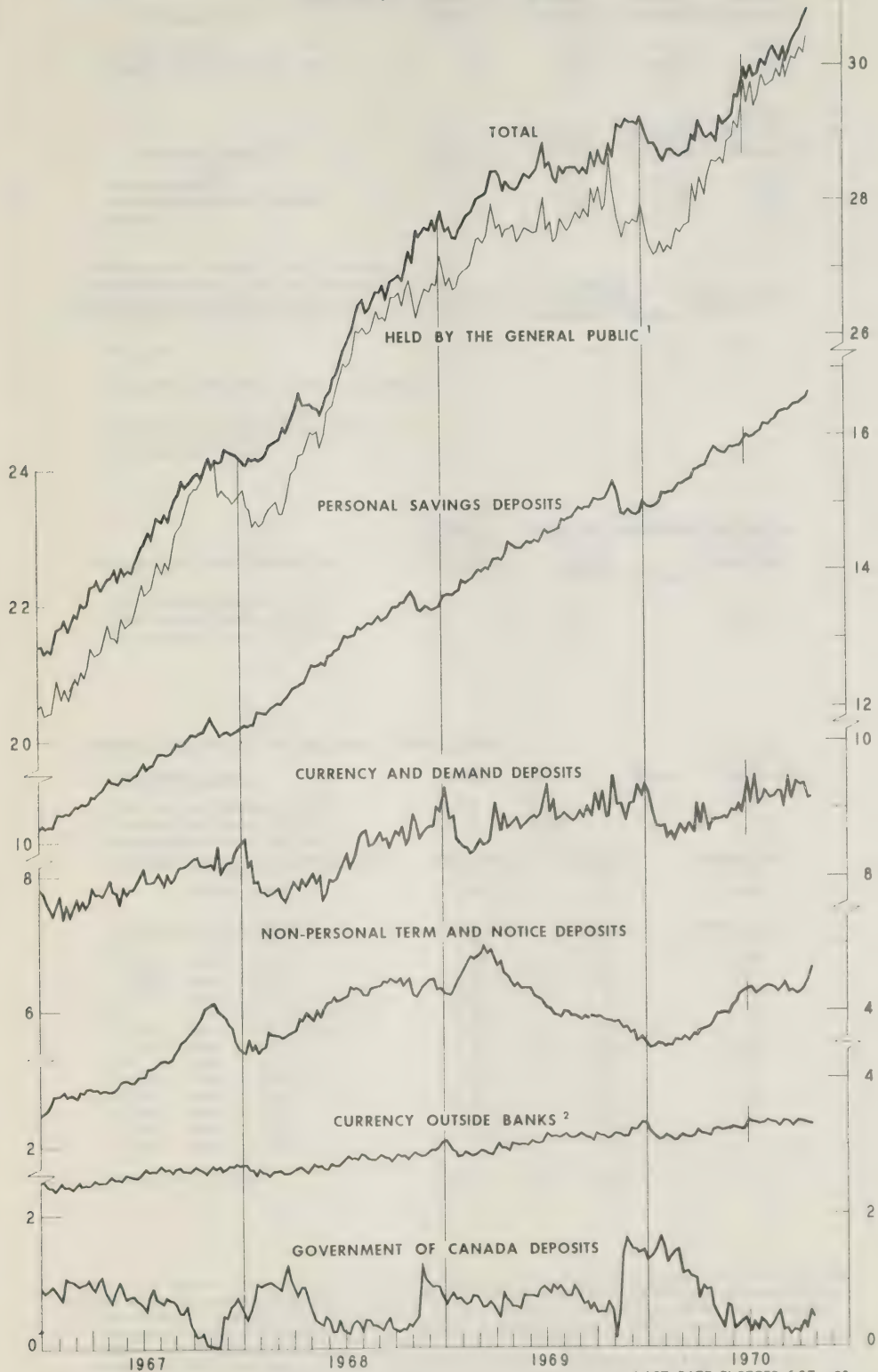
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED OCT. 28
5/11/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED OCT 28
5/11/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	<u>As at</u> <u>Nov. 4/70</u>	<u>Average*</u> <u>Nov. 2-4/70</u>	<u>Average*</u> <u>Oct. 29-30/70</u>	<u>Average*</u> <u>last half of</u> <u>October /70</u>
Actual Ratio (%)	6.13	6.13	6.14	6.15
Required Minimum Ratio (%)	6.03	6.03	6.02	6.02
Excess	.10	.10	.12	.13

<u>Secondary Reserves</u> ⁽²⁾	<u>As at</u> <u>Nov. 4/70</u>	<u>Average*</u> <u>Nov. 2-4/70</u>	<u>Average*</u> <u>Oct. 29-30/70</u>	<u>Average*</u> <u>month of</u> <u>October /70</u>
Actual Ratio (%)	11.18	11.22	11.37	11.24
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	2.18	2.22	2.37	2.24

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash+; decreasing cash-)

	<u>Nov. 4/70</u>	<u>As at</u> <u>Oct. 28/70</u>	<u>Oct. 21/70</u>
		(Millions of Dollars)	
Net float	+3.9	+2.7	+1.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

	<u>Bank of Canada</u> <u>Advances</u> <u>Average*</u> <u>For Week</u>	<u>Purchase and Resale Agreements</u> <u>Average*</u> <u>For Week</u>	<u>Maximum</u> <u>During Week</u>
		(Millions of Dollars)	
Week ending November 4, 1970	-	2.6	13.0
Week ending October 28, 1970	-	2.5	11.0
Week ending October 21, 1970	0.6	6.0	30.0

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending November 4, 1970	5 1/4	2	5 1/4	4.40
Week ending October 28, 1970	5 1/2	4 3/4	5	5.05
Week ending October 21, 1970	5 1/2	5	5 1/2	5.40

<u>Average Treasury Bill Rate at Tender</u>	<u>Nov. 5/70</u>	<u>Oct. 29/70</u>	<u>Oct. 22/70</u>
91 day bills	4.97	5.01	5.22
182 day bills	5.10	5.14	5.33

<u>Government Bond Yields</u> ⁽⁴⁾	<u>Nov. 4/70</u>	<u>Oct. 28/70</u>	<u>Oct. 21/70</u>
5% June 1/71	6.08	6.17	6.22
7 1/4% Apr. 1/72	6.25	6.32	6.39
4 1/4% Sept. 1/72	6.21	6.24	6.38
6 3/4% July 1/73	6.36	6.44	6.55
8% Oct. 1/74 (extendible)	6.84	7.02	7.06
7 1/4% Dec. 15/75 (extendible)	7.00	7.08	7.16
5 1/2% Apr. 1/76	7.40	7.51	7.57
8% July 1/78	7.63	7.67	7.67
5 1/2% Aug. 1/80	7.67	7.72	7.75
4 1/2% Sept. 1/83	7.78	7.83	7.82
5 1/4% May 1/90	7.91	7.95	7.94
5 3/4% Sept. 1/92	7.90	7.92	7.93
6 1/2% Oct. 1/95	7.88	7.88	7.91
Long-Term Average	7.91	7.94	7.93

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October were: demand deposits \$6,978.7 million, notice deposits \$20,706.6 million, till money \$601.2 million and the minimum average deposit requirement with the Bank of Canada \$1,064.5 million. The figures for November are: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970) and 6 1/2% (Sept. 1, 1970).

(4) Based on Wednesday closing mid-market prices.

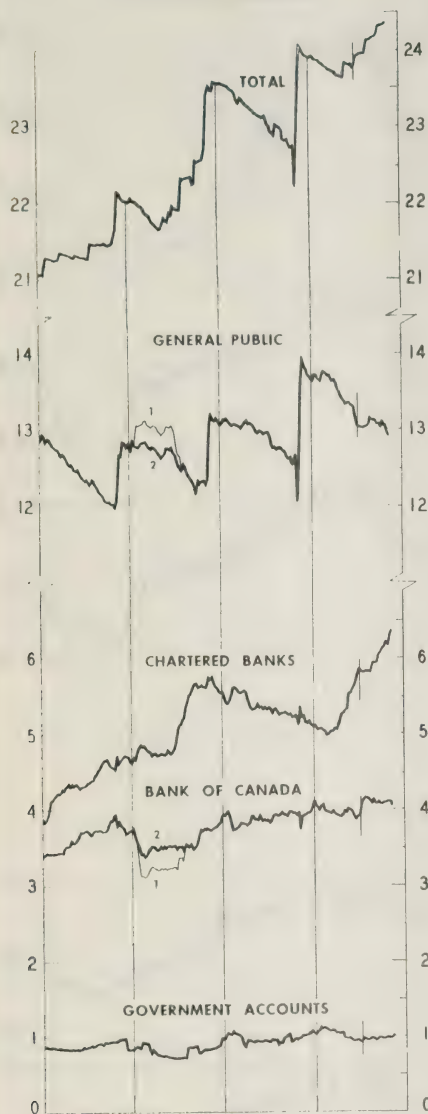
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

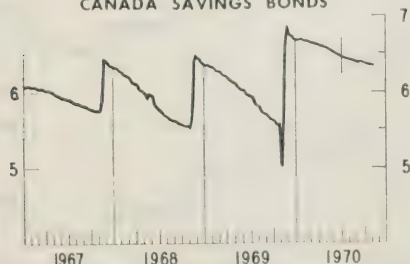
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

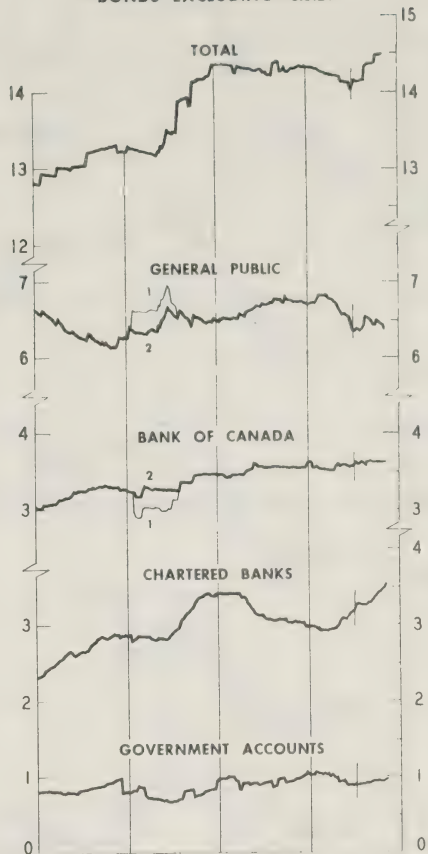
TOTAL OUTSTANDING



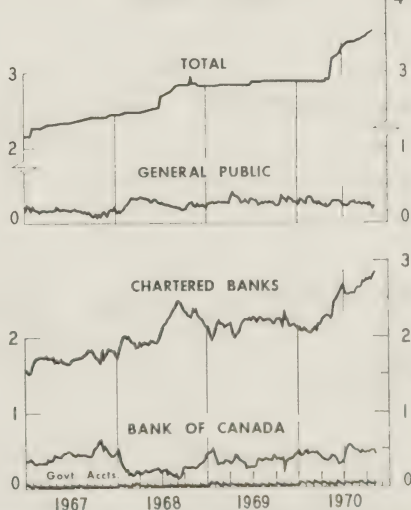
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 4
5/11/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED NOV. 4
 5/11/70

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at	Increase since	
	Nov. 11/70	Nov. 4/70	Nov. 12/69
	(Millions of Dollars)		
Government of Canada securities			
Treasury bills	455.3	20.9	115.0
Other - 3 years and under	1,847.2	-	- 11.3
- Over 3 years	1,727.5	- 0.5	73.0
Total	4,030.0	20.5	176.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	202.6	22.4	9.1
Investment in the Industrial Development Bank	461.0	-	66.6
All other assets	234.8	-35.1	-216.2
Total Assets	4,928.4	7.7	36.2

Liabilities

Notes in circulation	3,531.2	43.0	206.6
Canadian dollar deposits:			
Government of Canada	6.7	0.4	- 1.6
Chartered banks	1,128.1	6.3	24.3
Other	36.1	- 3.8	2.9
Foreign currency liabilities	33.9	- 2.5	16.4
All other liabilities	192.5	-35.7	-212.4
Total Liabilities	4,928.4	7.7	36.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,545	10	650
Canada Savings Bonds	6,569	225	882
All other direct and guaranteed securities	14,493	- 1	189
Total	24,607	235	1,720
Held by:			
Bank of Canada - Treasury bills	458	21	114
Other securities	3,621	-	62
Chartered banks - Treasury bills	2,832	8	621
Other securities	3,527	3#	495
Govt. accounts - Treasury bills	47	-15	16
Other securities	954	2	- 16
General public - Canada Savings Bonds	6,569	225	882
(residual) Treasury bills	207	- 3	-101
Other securities	6,391	- 5#	-352
Total	24,607	235	1,720
GOVERNMENT OF CANADA BALANCES (2)	532	150	10

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. <u>Nov. 11/70</u>	<u>Nov. 4/70</u>	<u>Increase to Nov. 4/70 from</u> <u>Oct. 28/70</u> <u>Nov. 5/69</u>	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,128	1,122	21	6
Bank of Canada notes	604*	568	- 41	42
Day-to-day loans	288	272	-	25
Treasury bills	2,832	2,824	11	492
Other Government securities				
- 3 years and under	(3,568	1,805	37	399
- over 3 years	(	1,760	12	116
Call loans to stockbrokers	(	100	1	- 17
Call loans to investment dealers	(460*	476	67	269
Sub-total	<u>8,881*</u>	<u>8,926</u>	<u>108</u>	<u>1,332</u>

Net Foreign Assets

- 118

- 21

242

Less Liquid Canadian Assets

Loans to provinces
Loans to municipalities
Loans to grain dealers
Canada Savings Bond loans
Loans to instalment finance companies

146

679

748

32

290

32

- 14

- 11#

25#

36#

3

- 25

- 367

- 17

- 16

General loans

15,585

100#

753

Mortgages insured under the N. H. A.

1,064

- 7

88

Other residential mortgages

347

- 2

37

Provincial securities

386

3

47

Municipal securities

353

- 4

- 4

Corporate securities

778

- 9

48

Sub-total

20,409

149

548

Total Major Assets

29,217

237

2,121

Canadian Dollar Deposit Liabilities

Personal savings deposits
chequable
non-chequable
fixed term deposits
Non-personal term and notice deposits
Demand deposits (less float)
Total held by general public
Government of Canada deposits
Total Deposits (less float)
Estimated float

16,784

(5,417)

(6,909)

(4,458)

4,677

5,987

27,448

376

27,823

831

139

(161)

(- 47)

(24)

52

84#

275#

- 38

237#

162#

1,439

(-626)

(1,187)

(879)

838

-310

1,967

230

2,197

186

Total Canadian Dollar Deposits

28,654

399

2,383

Foreign Currency "Swapped" Deposits⁽¹⁾

1,613

1,586

- 38

25

Bankers' Acceptances Outstanding

411

21

215

Debentures issued and Outstanding

40

-

-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin
- notes
Demand deposits
Total Currency and demand deposits
Personal savings and non-personal term
and notice deposits
Total Can. \$ deposits and currency held
by general public
Government of Canada deposits

451

2,921

5,987

9,359

21,461

30,820

376

-#

65

84#

149#

191

340#

- 38

25

154

-310

-131

2,277

2,146

230

Total Currency & Chartered Bank Can. \$ Deposits

31,195

302#

2,376

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS SELECTED MONTHLY STATISTICS⁽¹⁾

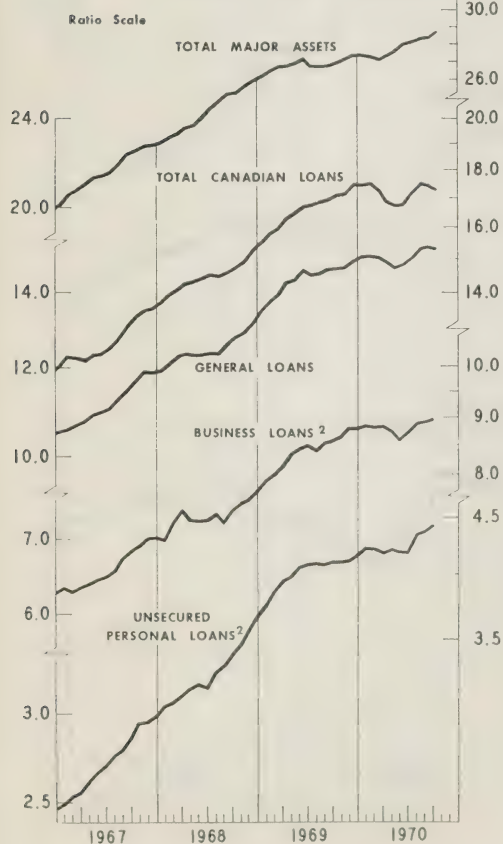
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		General		Loans in Canadian Currency		Unsecured Personal ⁽²⁾	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	Business ⁽²⁾		unadjusted	seasonally adjusted
							unadjusted	seasonally adjusted		
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,310	27,255	17,033	16,848	14,826	14,886	8,728	8,710	4,190	4,201
May	27,336	27,501	16,831	16,714	14,760	14,731	8,597	8,588	4,224	4,190
June	27,646	27,925	16,819	16,785	14,831	14,801	8,736	8,727	4,277	4,185
July	28,071	28,043	17,335	17,180	15,210	15,030	9,069	8,891	4,368	4,346
August	28,298	28,213	17,482	17,412	15,459	15,306	8,975	8,895	4,390	4,381
September	28,317	28,345	17,335	17,405	15,443	15,366	8,966	8,957	4,446	4,437
October	28,754	28,697	17,319	17,284	15,482	15,344	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,686	28,947
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,817
April	15,569	15,538	3,737	3,730	8,868	8,962	28,174	28,259	28,966	28,966
May	15,776	15,713	3,966	4,026	8,822	8,966	28,564	28,736	29,048	29,223
June	15,845	15,829	4,196	4,213	8,966	9,054	29,008	29,154	29,371	29,668
July	16,018	15,970	4,312	4,282	9,221	9,152	29,551	29,404	29,888	29,769
August	16,194	16,050	4,331	4,309	9,216	9,220	29,742	29,506	30,146	29,996
September	16,393	16,247	4,317	4,195	9,239	9,129	29,949	29,565	30,192	30,132
October	16,552	16,356	4,437	4,262	9,281	9,111	30,271	29,707	30,671	30,549

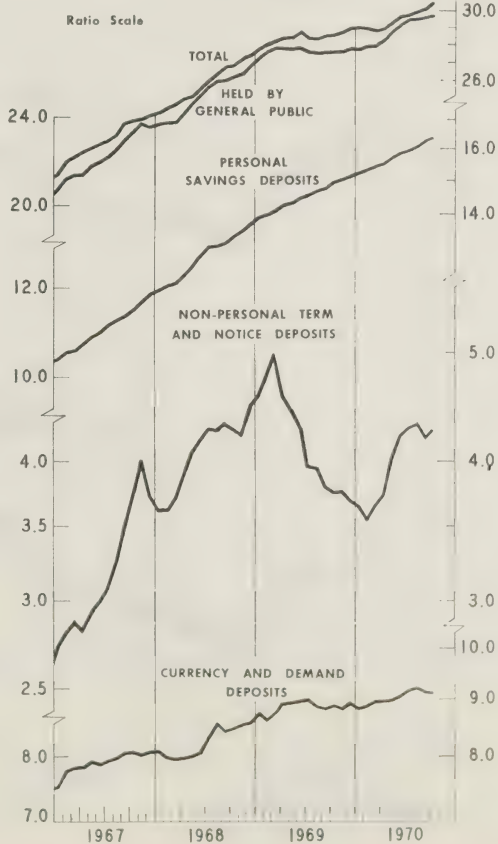
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays

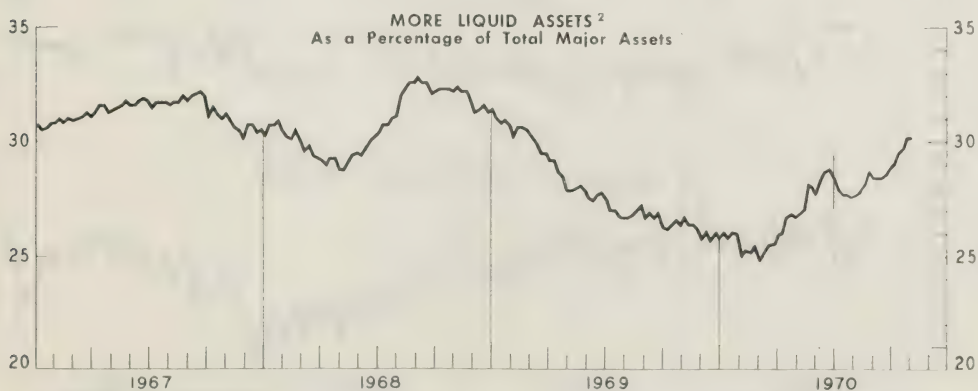


(1) For a backlog of data see the Statistical Summary for June 1970.

(2) As of month-end.

* Not available.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



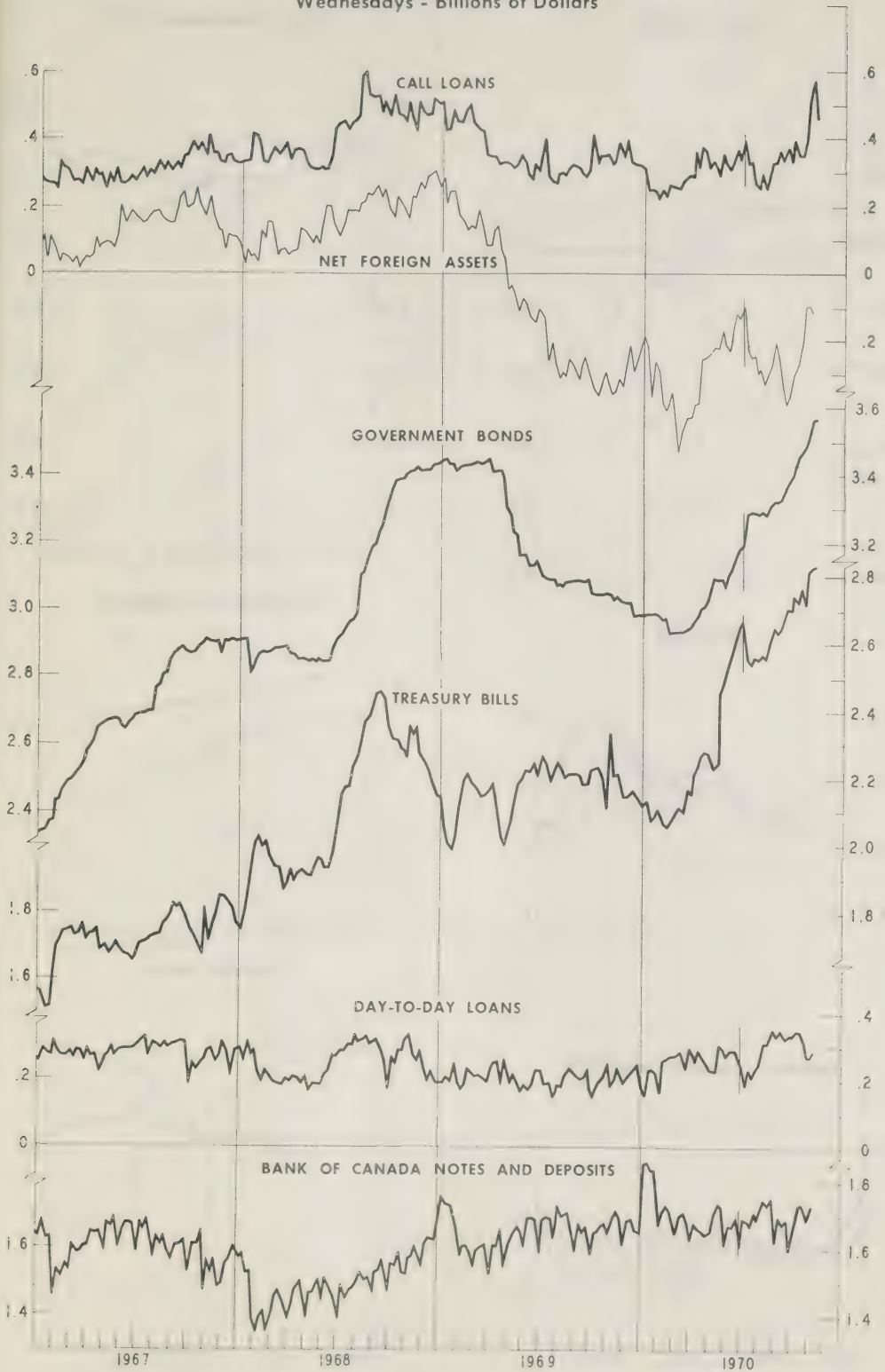
¹ Excludes day-to-day and call loans

² Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED NOV. 4
 12/11/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

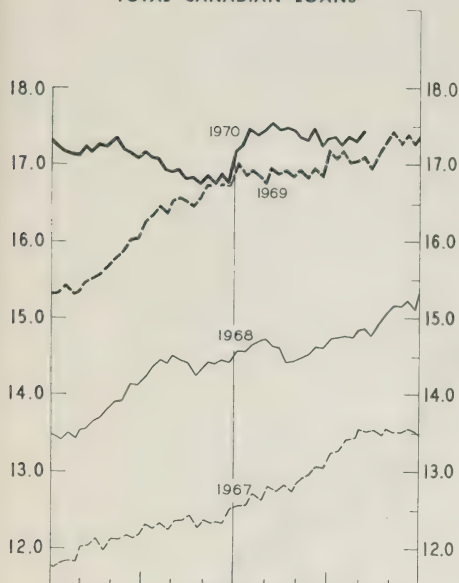


LAST DATE PLOTTED NOV. 11
NET FOREIGN ASSETS NOV. 4
12/11/70

5 CHARTERED BANK - LOANS

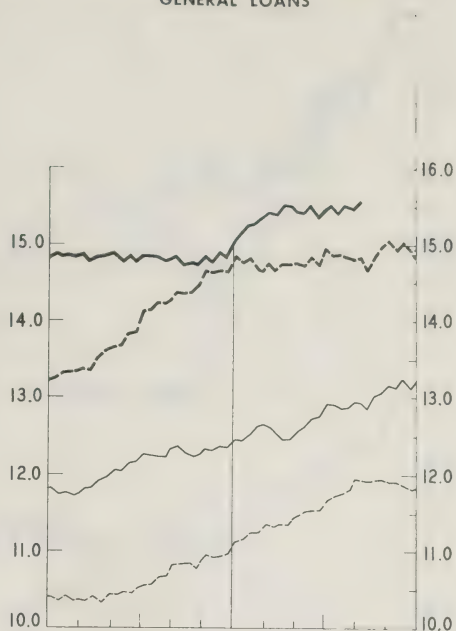
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

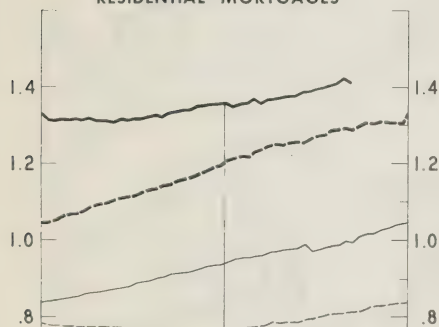


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

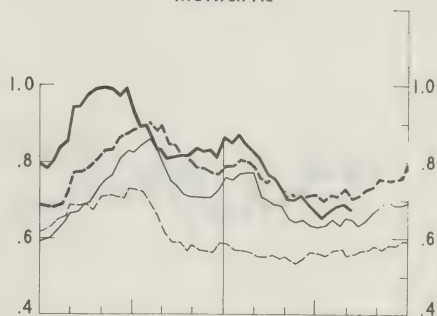


RESIDENTIAL MORTGAGES²

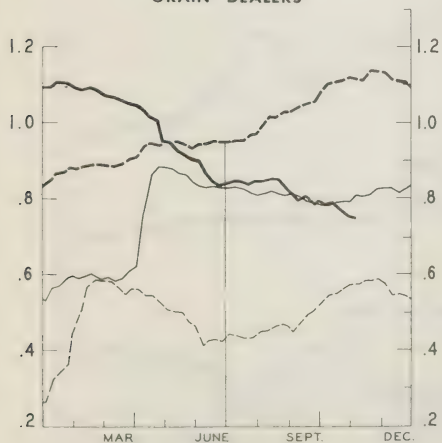


2. Mortgages insured under the National Housing Act and other residential mortgages.

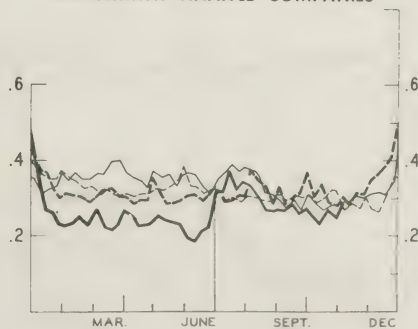
MUNICIPAL



GRAIN DEALERS



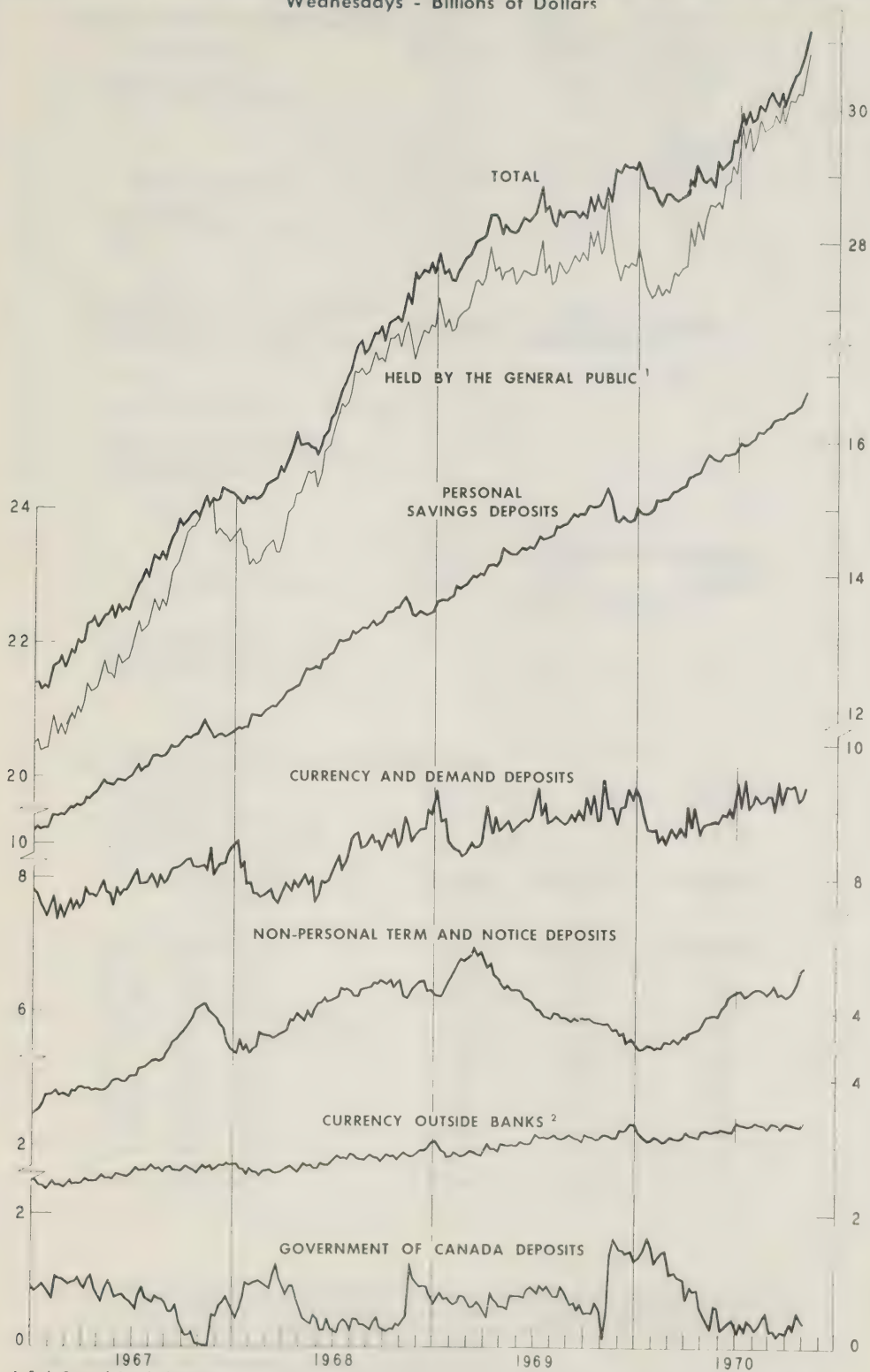
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV. 4
12/11/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at	Average*	Cumulative
	Nov. 11/70	Week ending Nov. 11/70	Average* Nov. 2-11/70
Actual Ratio (%)	6.16	6.15	6.14
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.12	.12	.11

Secondary Reserves ⁽²⁾	As at	Average*	Cumulative
	Nov. 11/70	Week ending Nov. 11/70	Average* Nov. 2-11/70
Actual Ratio (%)	11.29	11.27	11.25
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.29	2.27	2.25

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	Nov. 11/70	Nov. 4/70	Oct. 28/70
(Millions of Dollars)			
Net float	+5.1	+3.9	+2.7
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+2.3	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances	Purchase and Resale Agreements	
	Average* For Week	Average* For Week	Maximum During Week
(Millions of Dollars)			
Week ending November 11, 1970	-	-	-
Week ending November 4, 1970	-	2.6	13.0
Week ending October 28, 1970	-	2.5	11.0

4. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans			High	Low	Close	Average of Closing Rates
Week ending November 11, 1970			5 1/4	4	4	4.81
Week ending November 4, 1970			5 1/4	2	5 1/4	4.40
Week ending October 28, 1970			5 1/2	4 3/4	5	5.05

Average Treasury Bill Rate at Tender			Nov. 12/70	Nov. 5/70	Oct. 29/70
91 day bills			4.88	4.97	5.01
182 day bills			4.96	5.10	5.14

Government Bond Yields ⁽⁴⁾			Nov. 11/70	Nov. 4/70	Oct. 28/70
5%	June	1/71	6.12	6.08	6.17
7 1/4%	Apr.	1/72	6.18	6.25	6.32
4 1/4%	Sept.	1/72	5.98	6.21	6.24
6 3/4%	July	1/73	6.10	6.36	6.44
8%	Oct.	1/74 (extendible)	6.64	6.84	7.02
7 1/4%	Dec.	15/75 (extendible)	6.89	7.00	7.08
5 1/2%	Apr.	1/76	7.23	7.40	7.51
8%	July	1/78	7.60	7.63	7.67
5 1/2%	Aug.	1/80	7.66	7.67	7.72
4 1/2%	Sept.	1/83	7.71	7.78	7.83
5 1/4%	May	1/90	7.96	7.91	7.95
5 3/4%	Sept.	1/92	7.91	7.90	7.92
6 1/2%	Oct.	1/95	7.91	7.88	7.88
Long-Term Average			7.91	7.91	7.94

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970) and 6% (Nov. 12, 1970).

(4) Based on Wednesday closing mid-market prices.

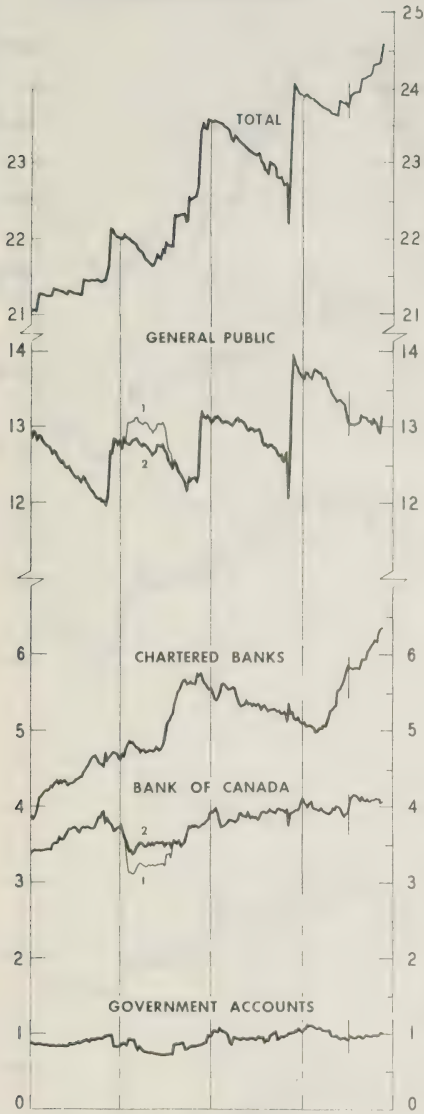
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

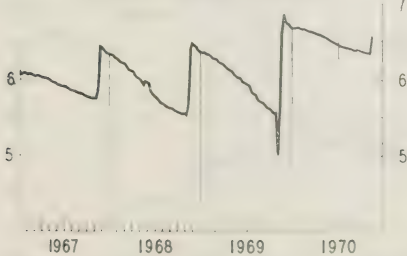
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

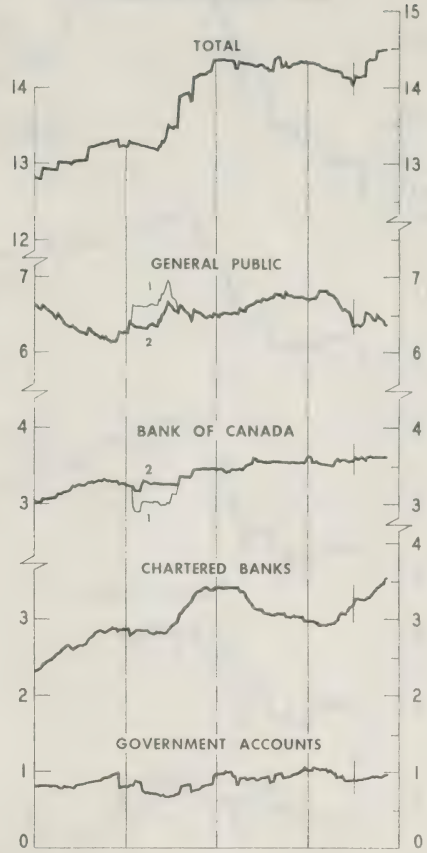
TOTAL OUTSTANDING



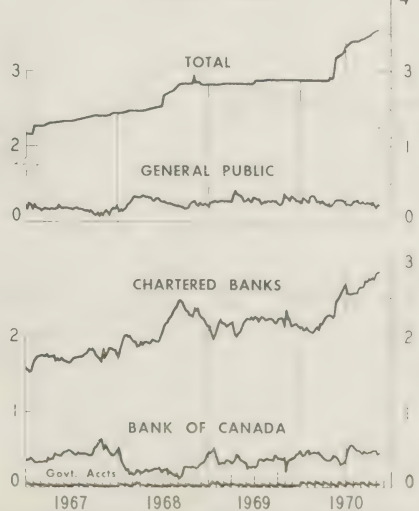
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Extendible

LAST DATE PLOTTED NOV 11
12/11/70

November 19, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾

As at Nov. 18/70	Increase since	
	Nov. 11/70	Nov. 19/69
(Millions of Dollars)		

495.8	40.5	136.8
1,847.2	-	- 11.3
1,729.9	2.4	75.3
4,073.0	42.9	200.9
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
162.9	-39.7	- 42.4
463.5	2.5	67.5
412.3	177.6	-111.7
5,111.7	183.3	114.3
3,514.3	-16.8	197.2
38.8	32.1	33.6
1,118.8	- 9.3	12.1
35.3	- 0.8	0.2
26.7	- 7.2	2.3
377.8	185.3	-131.2
5,111.7	183.3	114.3

3,555	10	660
7,206	638	645
14,493	- 1	184
25,254	647	1,489
499	41	136
3,624	3	65
2,838	6	623
3,583	55#	545
35	- 13	9
954	-	- 24
7,206	638	645
183	- 24	-109
6,332	- 58#	-403
25,254	647	1,489
1,255	722	-148

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

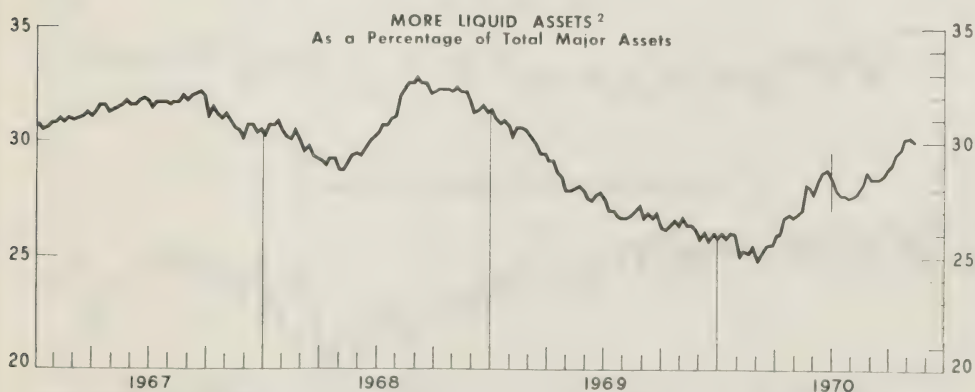
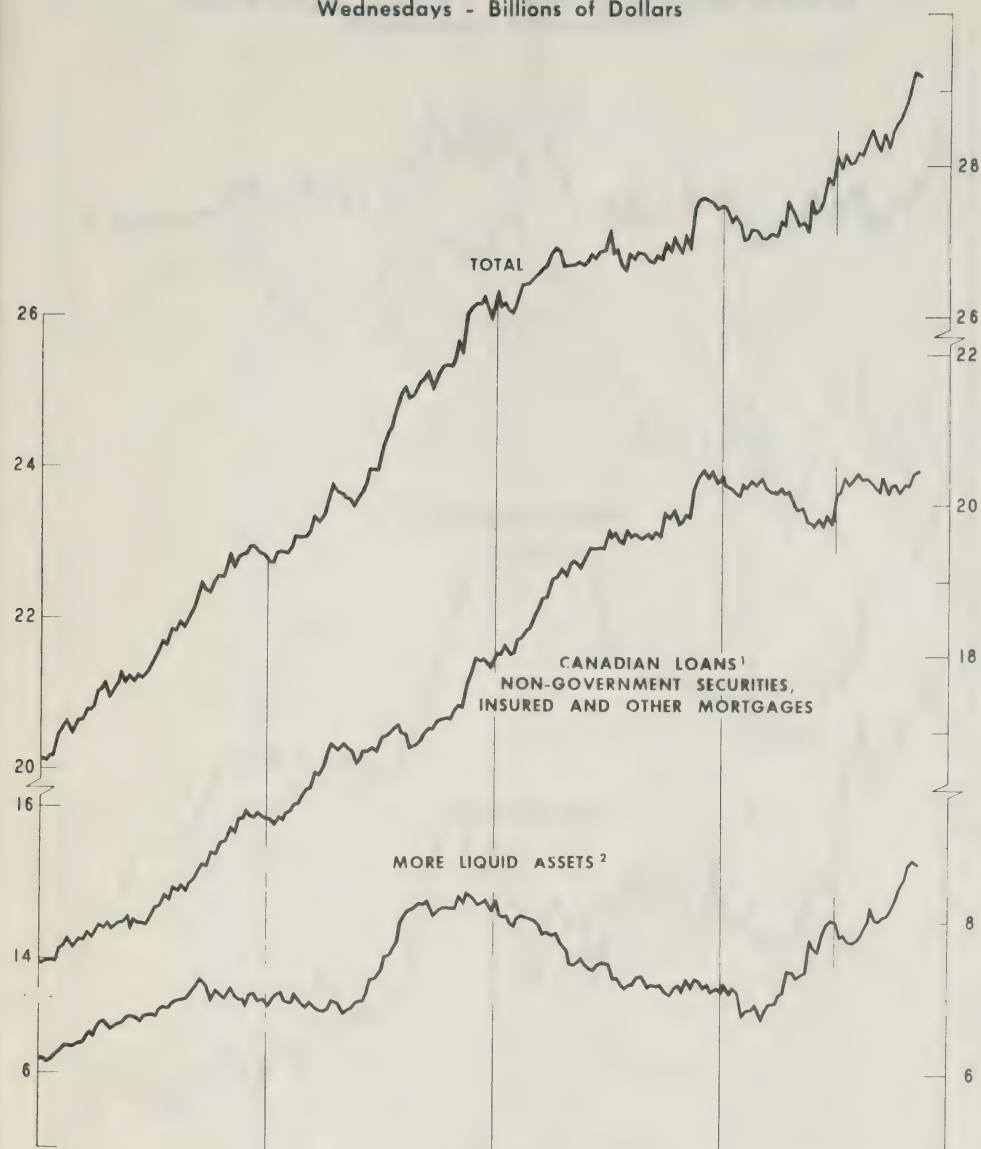
	Prelim, Nov. 18/70	Nov. 11/70	Increase to Nov. 11/70 from Nov. 4/70 Nov. 12/69	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,119	1,128	6	24
Bank of Canada notes	617*	603	37#	23
Day-to-day loans	269	288	17	104
Treasury bills	2,838	2,832	8	621
Other Government securities				
- 3 years and under	(	1,805	-	410
- over 3 years	(3,624	1,764	4	123
Call loans to stockbrokers	(	95	- 5	- 19
Call loans to investment dealers	(535*	372	-104	151
Sub-total	9,001*	8,887	- 38	1,437
Net Foreign Assets		- 137	- 18	214
Less Liquid Canadian Assets				
Loans to provinces		161	16	- 8
Loans to municipalities		681	2	- 32
Loans to grain dealers		740	- 8	- 370
Canada Savings Bond loans		81	49	- 11
Loans to instalment finance companies		281	- 9	- 2
General loans		15,529	- 56	839
Mortgages insured under the N. H. A.		1,072	8	98
Other residential mortgages		353	6	29
Provincial securities		389	3	34
Municipal securities		354	1	- 16
Corporate securities		807	30	66
Sub-total		20,449	40	629
Total Major Assets		29,199	- 16#	2,279
Canadian Dollar Deposit Liabilities				
Personal savings deposits		16,680	-104	1,492
chequable		(5,316)	(- 62#)	(- 591)
non-chequable		(6,875)	(- 74)#	(1,198)
fixed term deposits		(4,490)	(32)	(885)
Non-personal term and notice deposits		4,621	- 56	756
Demand deposits (less float)		5,979	- 6#	95
Total held by general public		27,280	-166#	2,343
Government of Canada deposits	1,216	526	150	11
Total Deposits (less float)		27,806	- 16#	2,354
Estimated float		666	-166#	- 449
Total Canadian Dollar Deposits		28,472	-183	1,906
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,630	1,615	29	38
Bankers' Acceptances Outstanding		404	- 7	221
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		451	-	25
- notes		2,928	6#	184
Demand deposits		5,979	- 6#	95
Total Currency and demand deposits		9,359	-	305
Personal savings and non-personal term and notice deposits		21,301	-160	2,248
Total Can. \$ deposits and currency held by general public		30,660	-160	2,552
Government of Canada deposits		526	150	11
Total Currency & Chartered Bank Can.\$ Deposits		31,185	- 10	2,564

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



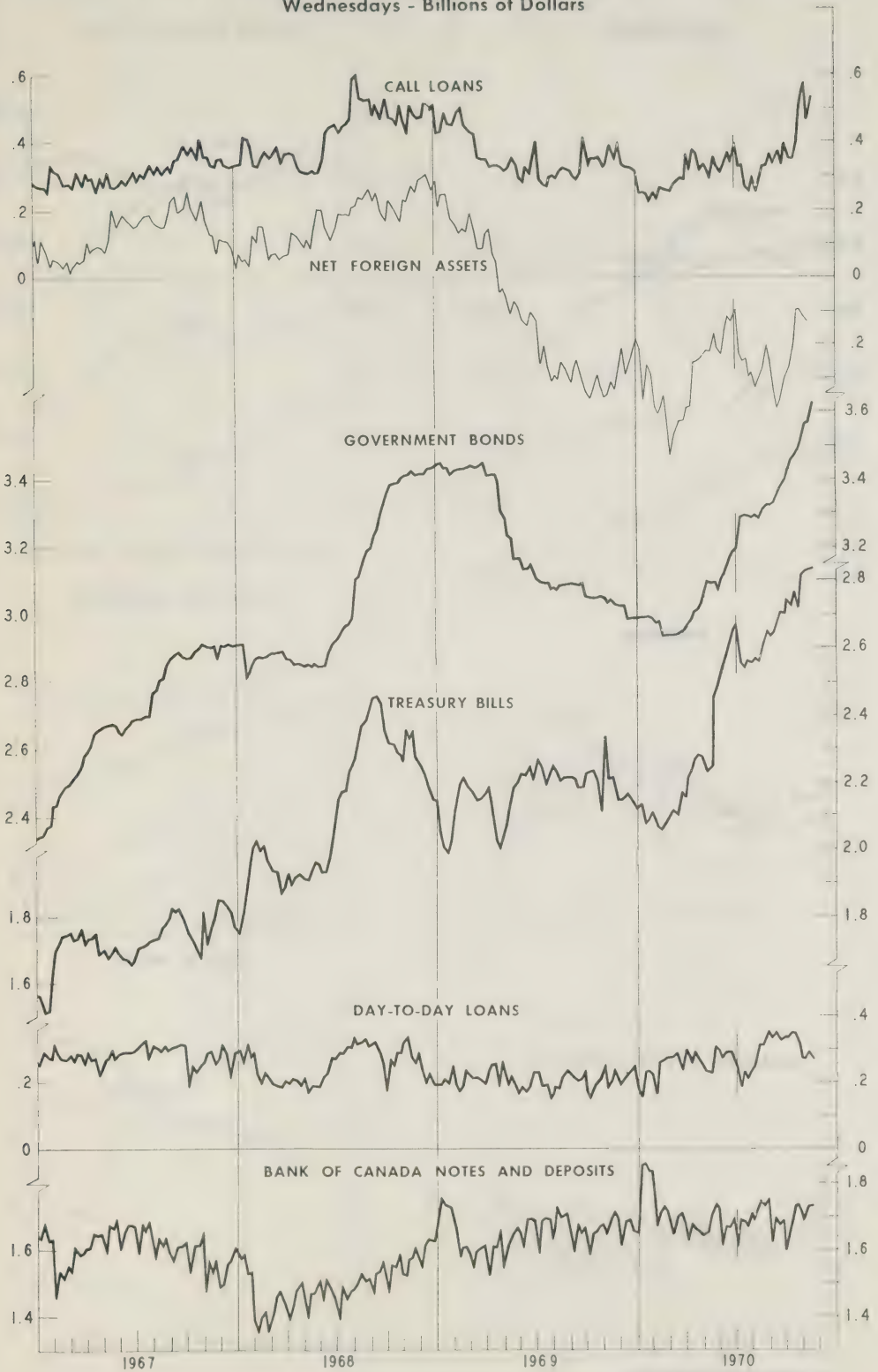
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV. 11
 1971

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

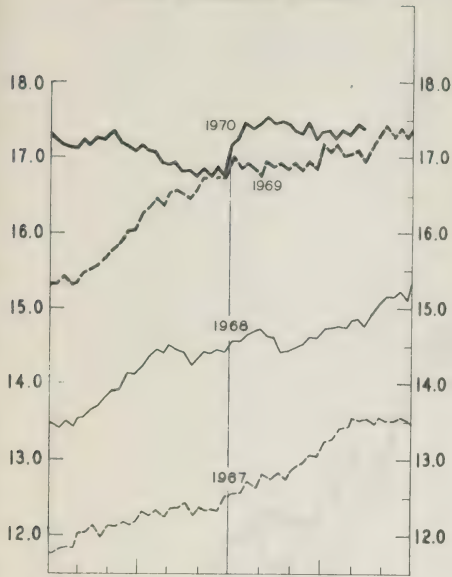


LAST DATE PLOTTED NOV 18
NET FOREIGN ASSETS NOV 11
1970

CHARTERED BANK - LOANS

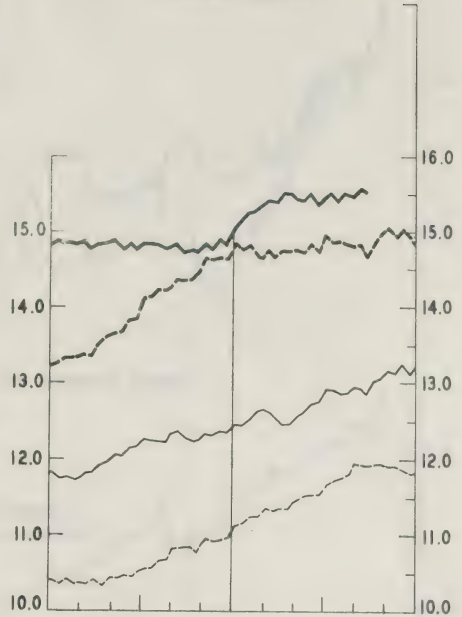
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

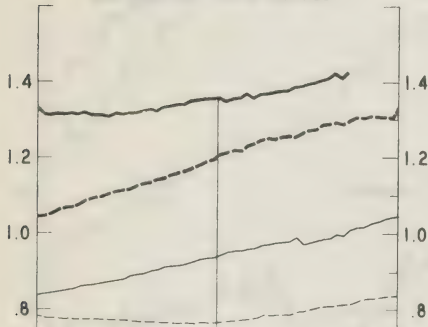


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

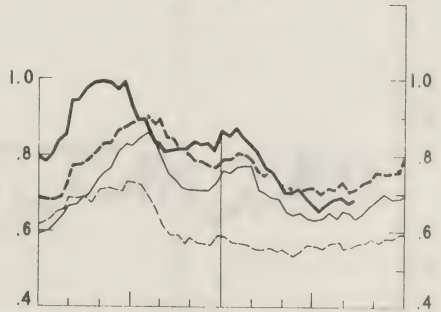


RESIDENTIAL MORTGAGES²

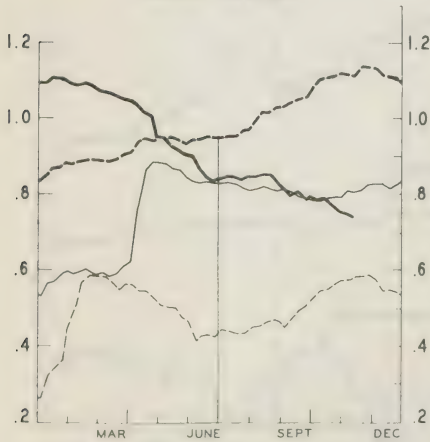


2. Mortgages insured under the National Housing Act and other residential mortgages.

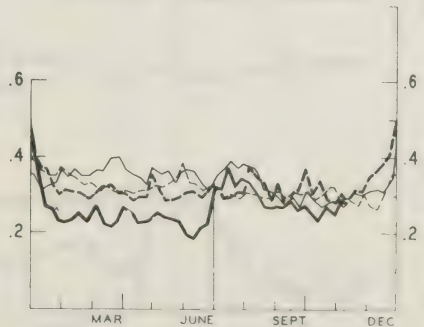
MUNICIPAL



GRAIN DEALERS



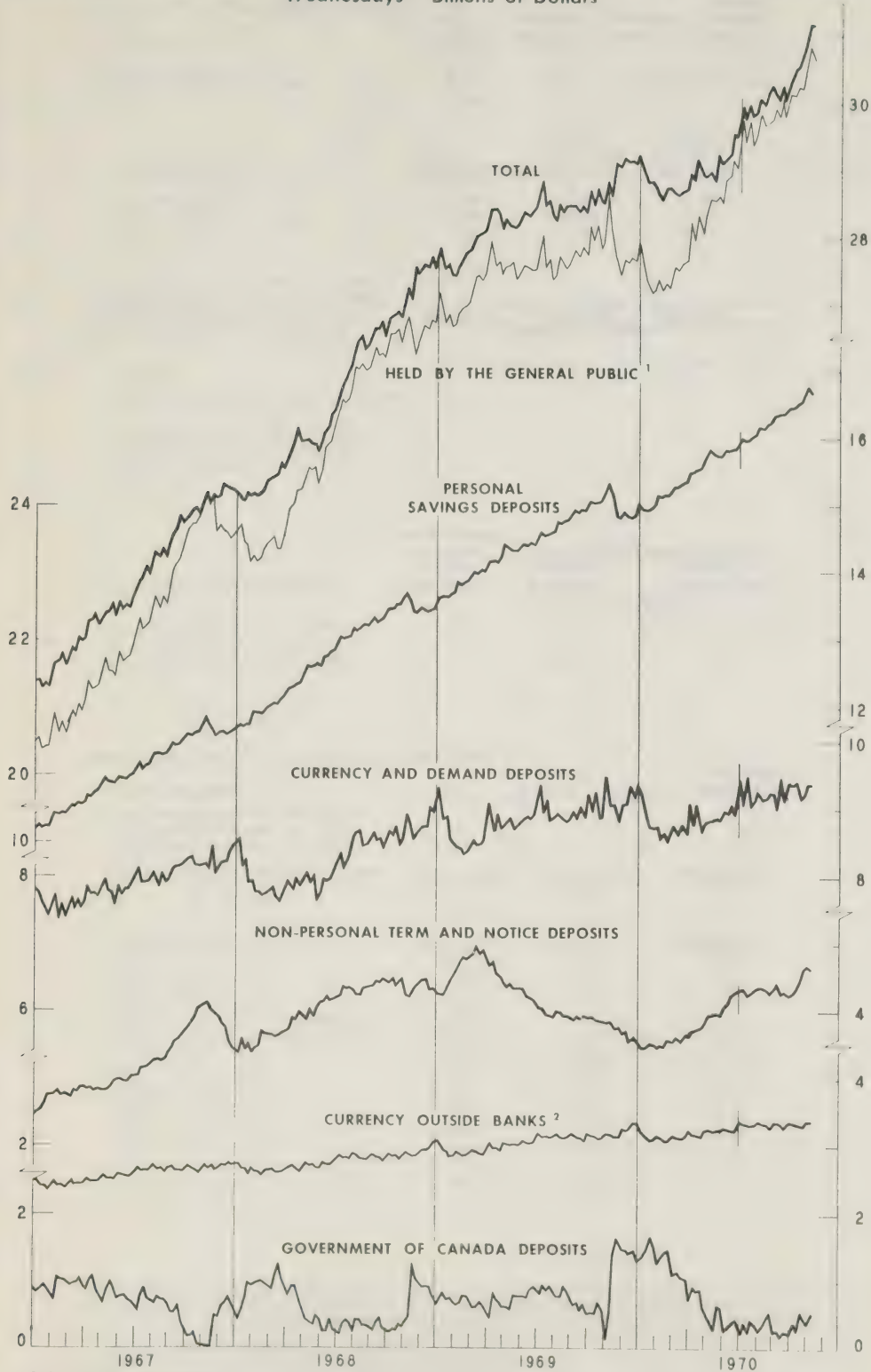
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 11
19/11/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits.

² Notes and coins.

LAST DATE PLOTTED NOV. 11
19/11/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at Nov. 18/70	Average* Nov. 16-18/70	Average* Nov. 12-13/70	Average* first half Nov. /70
Actual Ratio (%)	6.12	6.12	6.14	6.14
Required Minimum Ratio (%)	6.03	6.03	6.03	6.03
Excess	.09	.09	.10	.11

Secondary Reserves ⁽²⁾	As at Nov. 18/70	Average* Week ending Nov. 18/70	Cumulative Average* Nov. 2-18/70
Actual Ratio (%)	11.20	11.21	11.23
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.20	2.21	2.23

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Nov. 18/70	Nov. 11/70	Nov. 4/70
	(Millions of Dollars)		
Net float	+9.6	+5.1	+3.9
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+2.3	-

3. Central Bank Credit Outstanding

Bank of Canada	Purchase and Resale Agreements	
Advances	Average*	Maximum
Average*		
For Week	For Week	During Week
(Millions of Dollars)		
-	7.0	34.9
-	-	-
-	2.6	13.0

4. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 18, 1970	5	4	4 1/4	4.50
Week ending November 11, 1970	5 1/4	4	4	4.81
Week ending November 4, 1970	5 1/4	2	5 1/4	4.40

Average Treasury Bill Rate at Tender	Nov. 19/70	Nov. 12/70	Nov. 5/70
91 day bills	4.69	4.88	4.97
182 day bills	4.77	4.96	5.10

Government Bond Yields ⁽⁴⁾	Nov. 18/70	Nov. 11/70	Nov. 4/70
5% June 1/71	5.86	6.12	6.08
7 1/4% Apr. 1/72	5.88	6.18	6.25
4 1/4% Sept. 1/72	5.84	5.98	6.21
6 3/4% July 1/73	5.82	6.10	6.36
8% Oct. 1/74 (extendible)	6.35	6.64	6.84
7 1/4% Dec. 15/75 (extendible)	6.64	6.89	7.00
5 1/2% Apr. 1/76	6.95	7.23	7.40
8% July 1/78	7.37	7.60	7.63
5 1/2% Aug. 1/80	7.60	7.66	7.67
4 1/2% Sept. 1/83	7.60	7.71	7.78
5 1/4% May 1/90	7.88	7.96	7.91
5 3/4% Sept. 1/92	7.86	7.91	7.90
6 1/2% Oct. 1/95	7.84	7.91	7.88
Long-Term Average	7.87	7.91	7.91

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

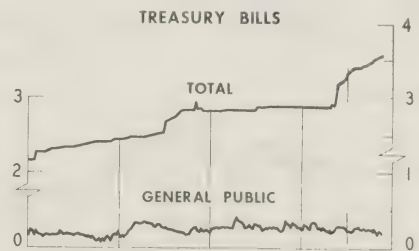
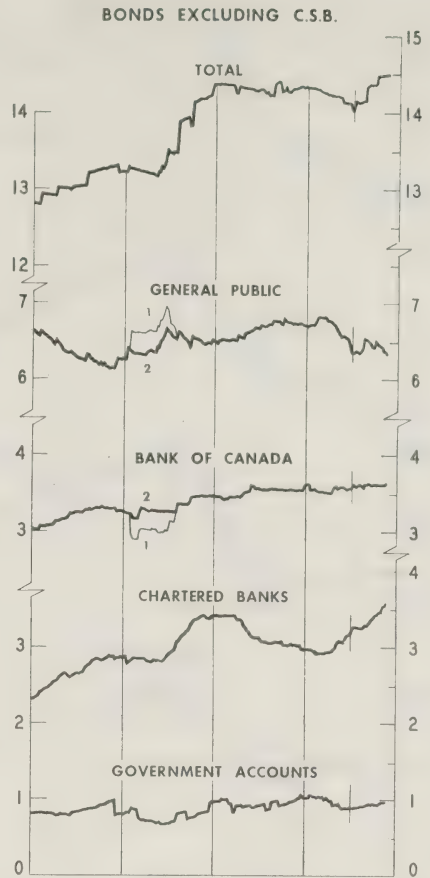
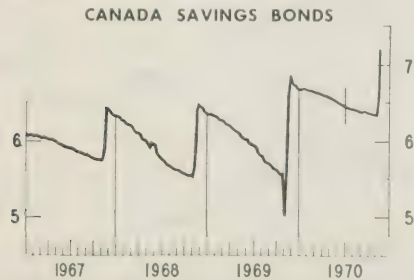
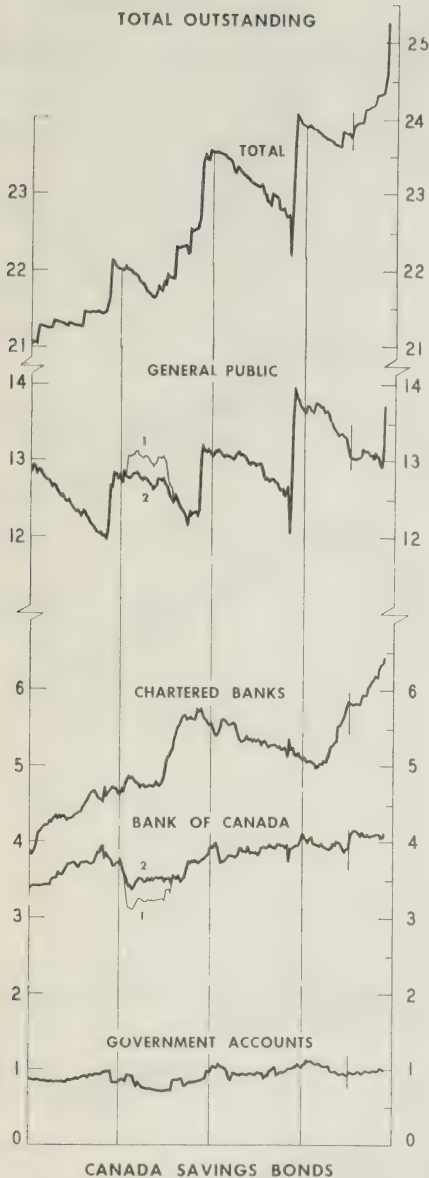
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV. 18
1971/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible.

LAST DATE PLOTTED NOV. 18
 1971/11/76

CAI

FW76

WEEKLY FINANCIAL STATISTICS (1)

-016

1305

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at
Nov. 25/70

Increase since
Nov. 18/70 Nov. 26/69
(Millions of Dollars)

510.1

1,847.3

1,730.0

4,087.3

(-)

-

(-)

-

127.4

464.4

159.7

4,838.9

14.3

0.1

-

14.4

(-)

-

(-)

-

- 35.5

0.9

-252.6

-272.9

126.6

-11.3

76.3

191.6

(-)

-

(-)

-

-16.8

67.8

-20.2

222.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

3,565

7,416

14,497

25,478

514

3,624

2,854

3,617

36

963

7,416

161

6,294

25,478

10

209

5

224

14

-

17

30#

2

8

209

-22

-33#

224

670

561

177

1,408

126

66

711

590

15

-30

561

-181

-449

1,408

GOVERNMENT OF CANADA BALANCES (2)

1,466

211

-172

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

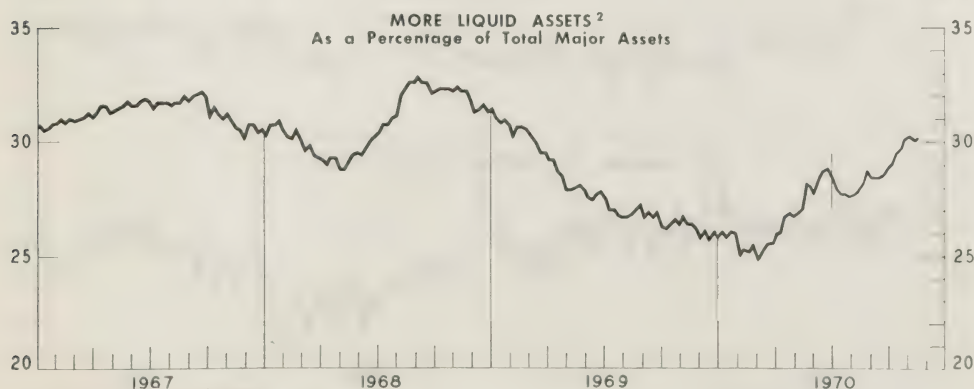
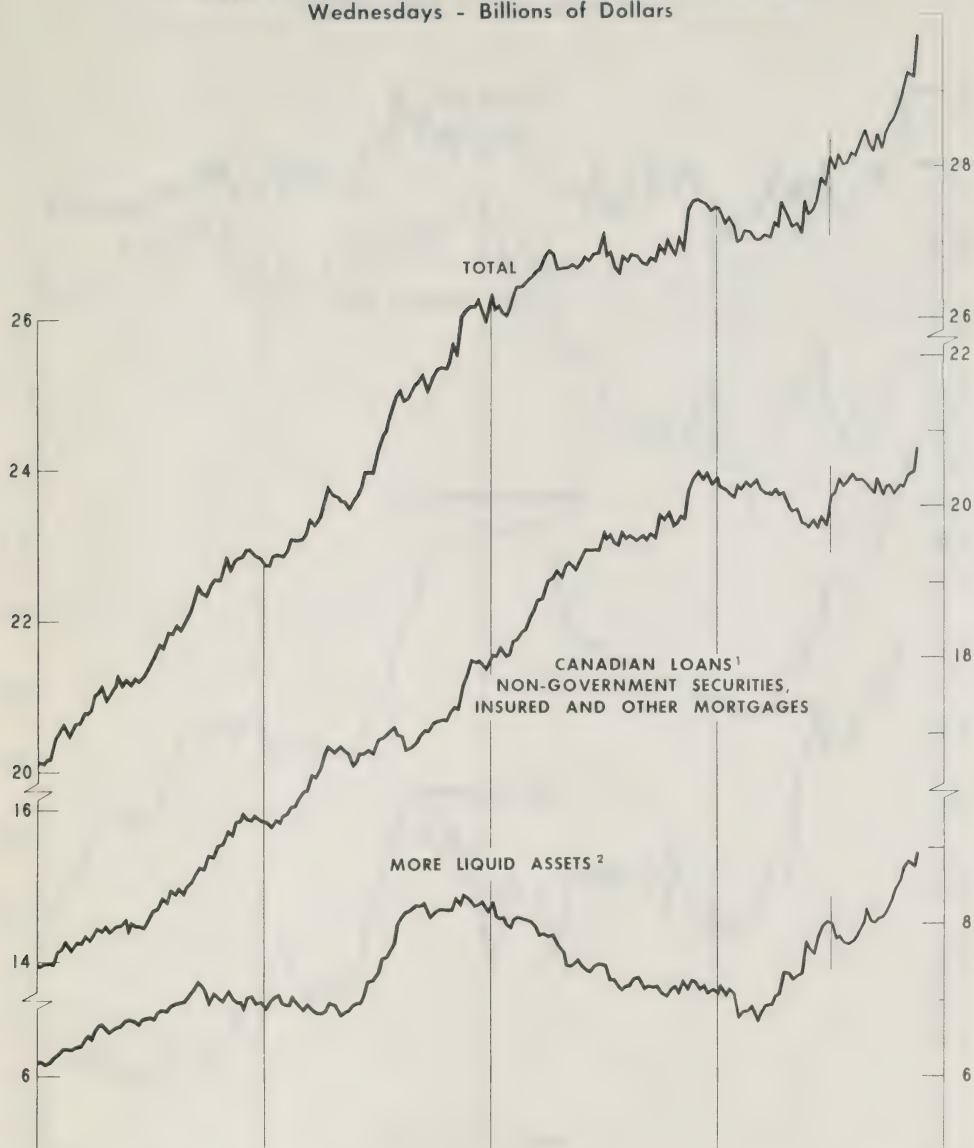
Figures for the previous week have been revised.

	Prelim. Nov. 25/70	Nov. 18/70	Increase to Nov. 18/70 from Nov. 11/70 Nov. 19/69	
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,119	1,119	- 9	12
Bank of Canada notes	618*	625	22	17
Day-to-day loans	275	269	-20	69
Treasury bills	2,854	2,838	6	623
Other Government securities				
- 3 years and under	(	1,838	33	442
- over 3 years	(3,659	1,791	27	145
Call loans to stockbrokers	(	102	7	- 21
Call loans to investment dealers	(667*	459	87	192
Sub-total	9,192*	9,040	153	1,481
Net Foreign Assets		- 96	41	219
Less Liquid Canadian Assets				
Loans to provinces		105	-56	- 31
Loans to municipalities		687	6	- 39
Loans to grain dealers		735	- 5	- 399
Canada Savings Bond loans		261	181	- 10
Loans to instalment finance companies		290	9	- 28
General loans		15,691	162	861
Mortgages insured under the N. H. A.		1,076	4	98
Other residential mortgages		352	- 2	25
Provincial securities		399	10	41
Municipal securities		355	1	- 14
Corporate securities		840	33	94
Sub-total		20,791	342	596
Total Major Assets		29,735	536	2,296
Canadian Dollar Deposit Liabilities				
Personal savings deposits		16,418	-262	1,563
chequable		(5,200)	(-116)	(- 499)
non-chequable		(6,752)	(-123)	(1,157)
fixed term deposits		(4,466)	(- 24)	(904)
Non-personal term and notice deposits		4,609	- 12	838
Demand deposits (less float)		6,099	120	152
Total held by general public		27,126	-155	2,553
Government of Canada deposits	1,428	1,216	690	- 181
Total Deposits (less float)		28,342	536	2,371
Estimated float		625	- 41	- 88
Total Canadian Dollar Deposits		28,967	495	2,283
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,625	1,630	15	44
Bankers' Acceptances Outstanding		415	11	235
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		451	-	25
- notes		2,890	-39	180
Demand deposits		6,099	120	152
Total Currency and demand deposits		9,440	81	357
Personal savings and non-personal term and notice deposits		21,027	-275	2,401
Total Can. \$ deposits and currency held by general public		30,467	-193	2,758
Government of Canada deposits		1,216	690	- 181
Total Currency & Chartered Bank Can. \$ Deposits		31,683	497	2,577

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



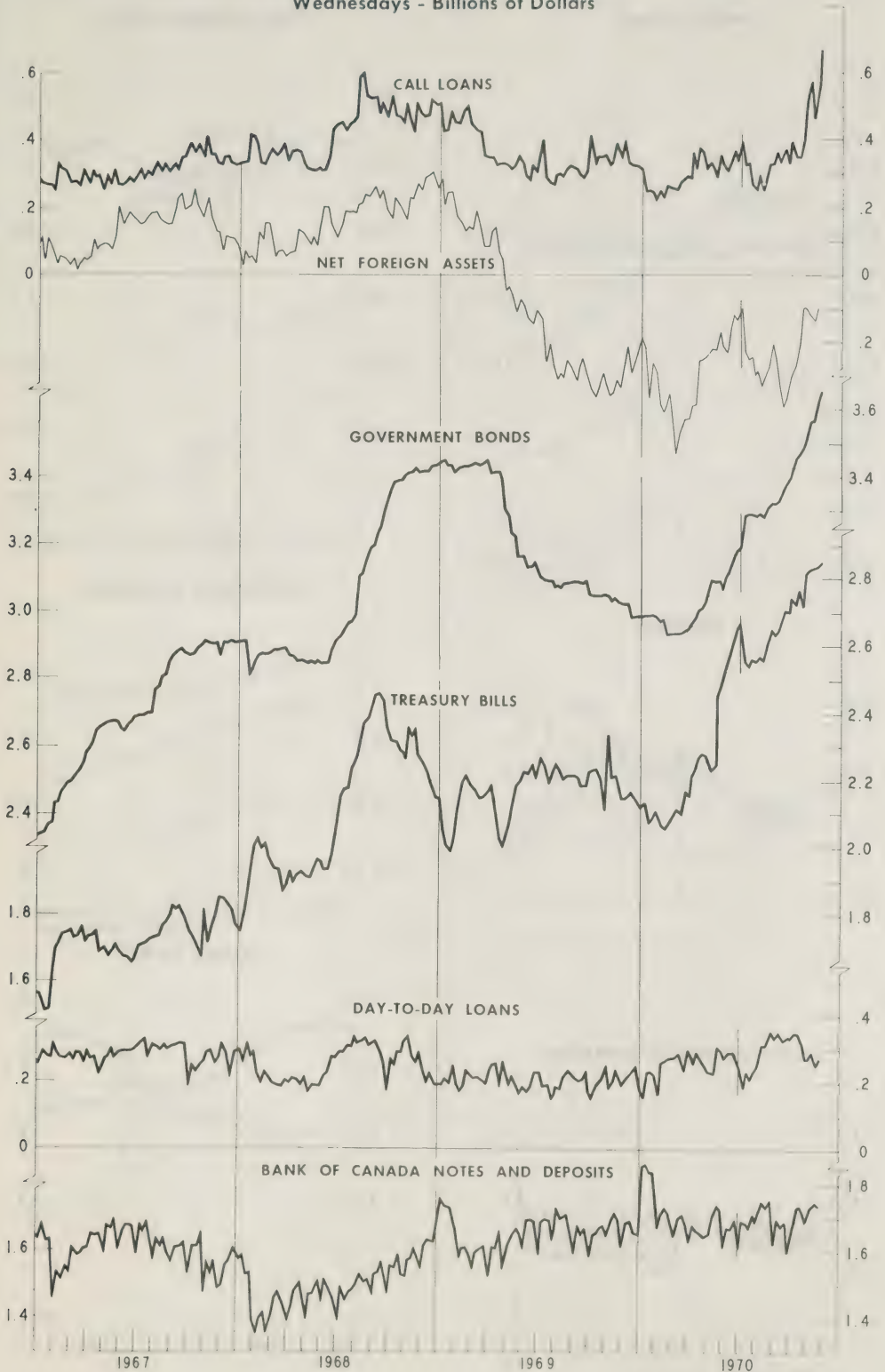
1 Excludes day-to-day and call loans

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED NOV. 18
 26/11/70

CHARTERED BANKS - MORE LIQUID ASSETS

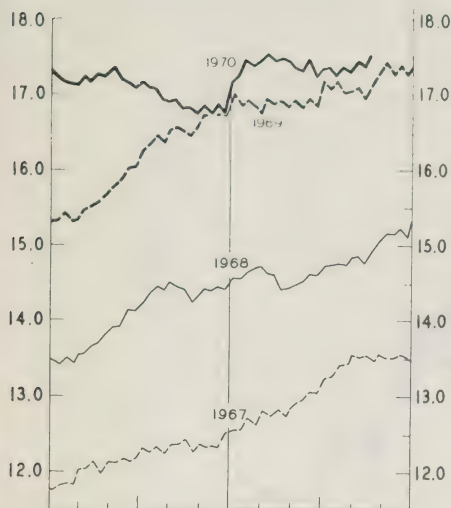
Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV 25
NET FOREIGN ASSETS NOV 18
26/11/70

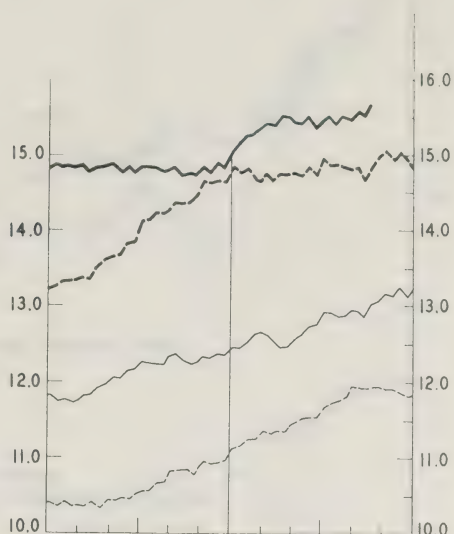
5
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

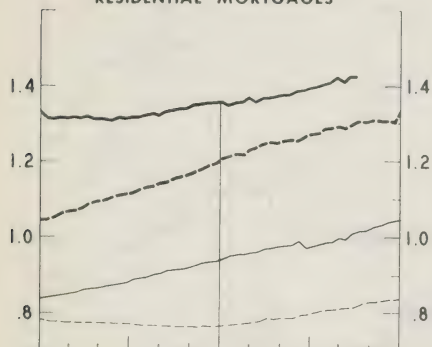


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

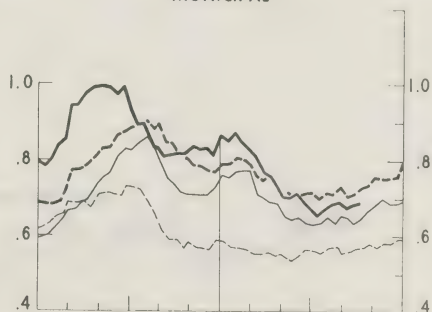


RESIDENTIAL MORTGAGES²

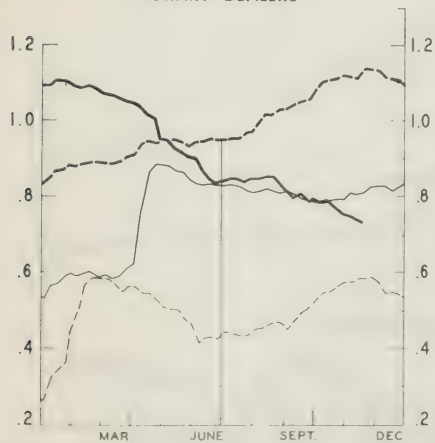


2. Mortgages insured under the National Housing Act and other residential mortgages.

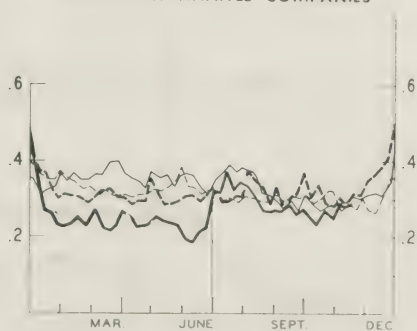
MUNICIPAL



GRAIN DEALERS



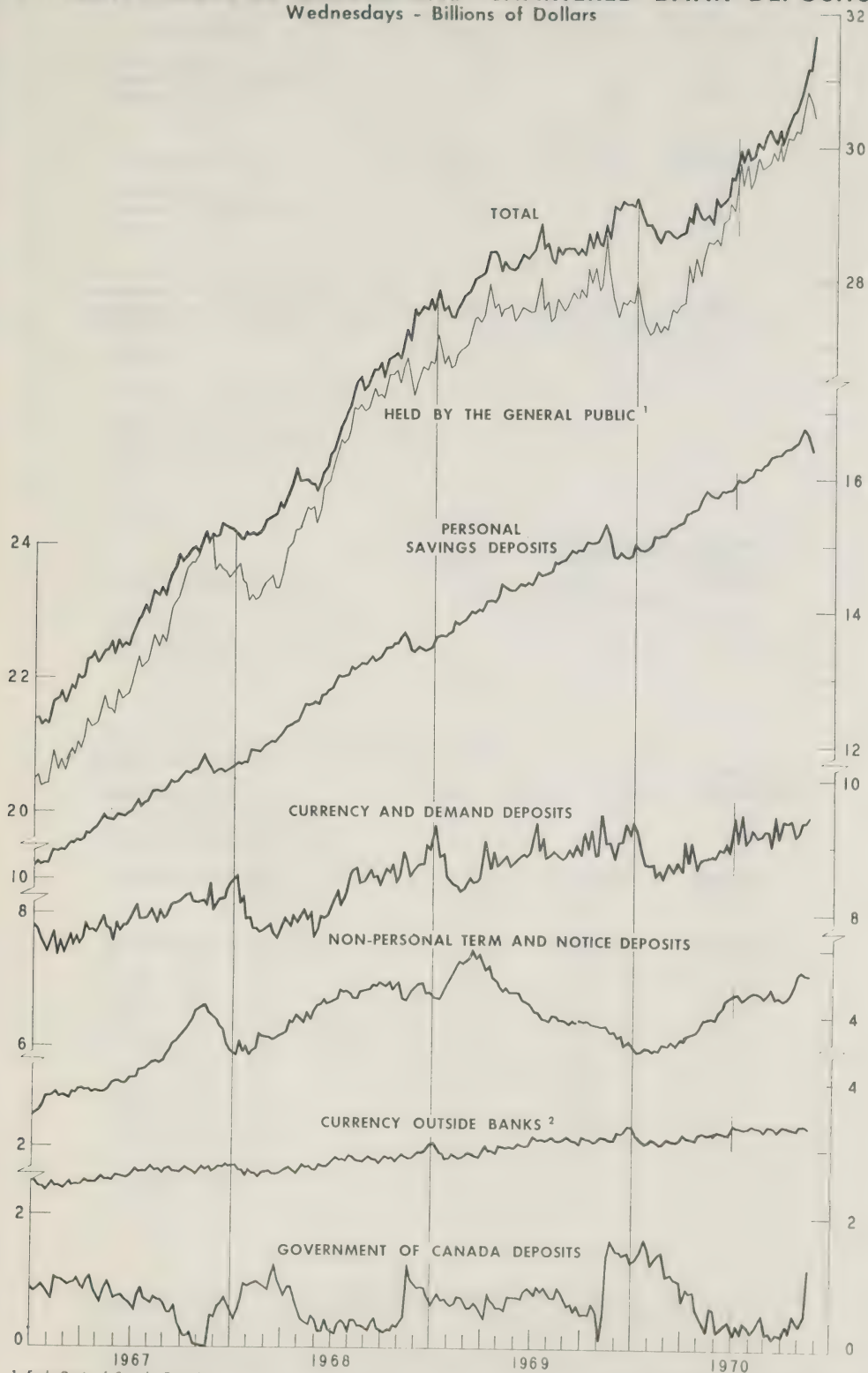
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV '18
 26/11/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at Nov. 25/70	Average* Week ending Nov. 25/70	Cumulative Average* Nov. 16-25/70
Actual Ratio (%)	6.12	6.13	6.13
Required Minimum Ratio (%)	6.03	6.03	6.03
Excess	.09	.10	.09

Secondary Reserves ⁽²⁾	As at Nov. 25/70	Average* Week ending Nov. 25/70	Cumulative Average* Nov. 2-25/70
Actual Ratio (%)	11.29	11.28	11.25
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	2.29	2.28	2.25

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

(increasing cash +; decreasing cash -)

	Nov. 25/70	As at Nov. 18/70	Nov. 11/70
		(Millions of Dollars)	
Net float	+5.9	+9.6	+5.1
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+2.3

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
		(Millions of Dollars)	
Week ending November 25, 1970	-	0.4	1.4
Week ending November 18, 1970	-	7.0	34.9
Week ending November 11, 1970	-	-	-

4. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending November 25, 1970	5	3 1/4	5	4.38
Week ending November 18, 1970	5	4	4 1/4	4.50
Week ending November 11, 1970	5 1/4	4	4	4.81

Average Treasury Bill Rate at Tender	Nov. 26/70	Nov. 19/70	Nov. 12/70
91 day bills	4.40	4.69	4.88
182 day bills	4.45	4.77	4.96

Government Bond Yields ⁽⁴⁾	Nov. 25/70	Nov. 18/70	Nov. 11/70
5% June 1/71	5.40	5.86	6.12
7 1/4% Apr. 1/72	5.37	5.88	6.18
4 1/4% Sept. 1/72	5.25	5.84	5.98
6 3/4% July 1/73	5.40	5.82	6.10
8% Oct. 1/74 (extendible)	5.97	6.35	6.64
7 1/4% Dec. 15/75 (extendible)	6.19	6.64	6.89
5 1/2% Apr. 1/76	6.47	6.95	7.23
8% July 1/78	7.09	7.37	7.60
5 1/2% Aug. 1/80	7.20	7.60	7.66
4 1/2% Sept. 1/83	7.16	7.60	7.71
5 1/4% May 1/90	7.42	7.88	7.96
5 3/4% Sept. 1/92	7.59	7.86	7.91
6 1/2% Oct. 1/95	7.65	7.84	7.91

Long-Term Average	7.50	7.87	7.91
-------------------	------	------	------

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million. The figures for December will be: demand deposits \$7,322.9 million, notice deposits \$21,272.2 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,133.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

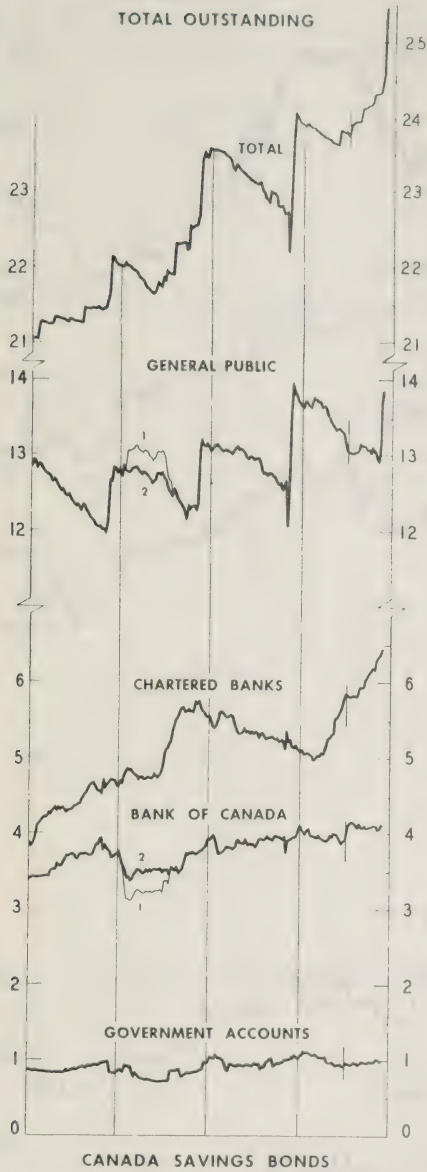
(4) Based on Wednesday closing mid-market prices.

Average of business days.

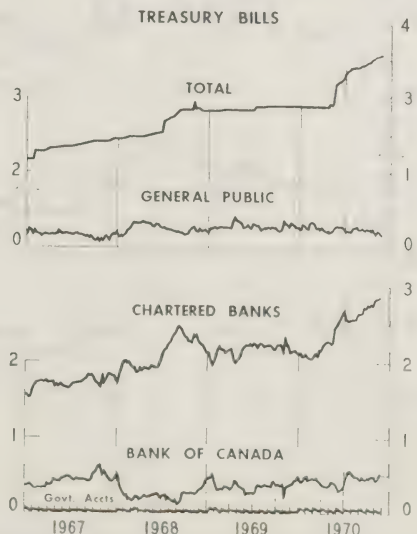
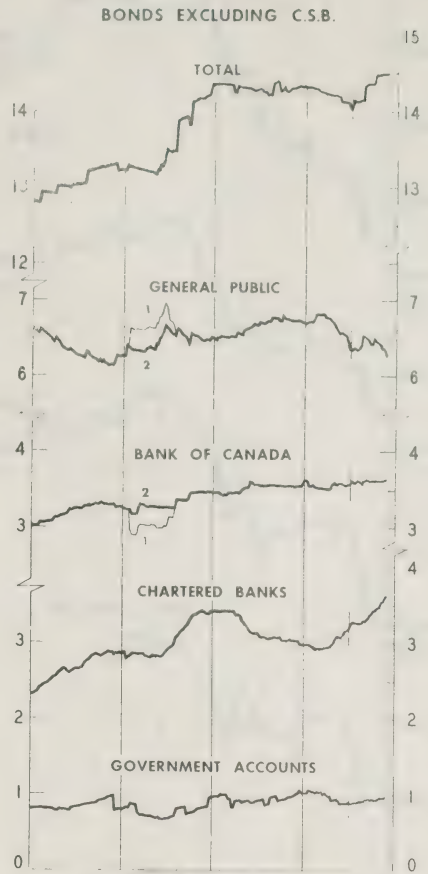
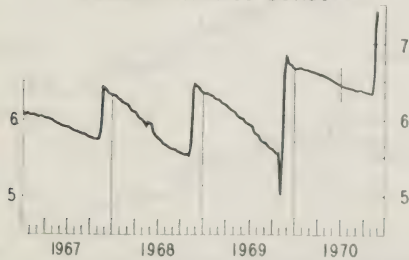
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED NOV 26
26/11/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.
² Extendible.

LAST DATE PLOTTED NOV 25
 26/11/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Dec. 2/70

Increase since
Nov. 25/70 Dec. 3/69
(Millions of Dollars)

511.5

1,879.7

1,724.2

4,115.4

(41.0)

12.0

(12.0)

-

152.0

464.4

271.8

5,015.6

1.4

32.4

- 5.7

28.1

(41.0)

12.0

(12.0)

-

24.6

-

112.2

176.8

123.8

18.1

70.6

212.5

(23.3)

5.9

(5.9)

- 0.8

-13.7

66.7

67.3

337.8

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,519.3

4.2

1,149.1

37.5

32.0

273.4

5,015.6

30.2

-33.4

30.1

2.6

- 2.9

150.2

176.8

189.1

2.0

48.2

- 2.5

9.9

91.1

337.8

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

3,575

7,419

14,502

25,496

10

3

5

18

680

648

172

1,499

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

520

3,650

2,840

3,670

56

967

7,419

160

6,216

25,496

6

26

-15

53

20

5#

3

- 1

-79#

18

125

89

696

660

11

- 37

648

-152

-540

1,499

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,171

- 294

-329

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 2/70	Nov. 25/70	Increase to Nov. 25/70 from Nov. 18/70 Nov. 26/69	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,149	1,119	-	4
Bank of Canada notes	532*	625	-	49
Day-to-day loans	203	276	7	41
Treasury bills	2,840	2,854	17	711
Other Government securities				
- 3 years and under	(	1,849	11	457
- over 3 years	(3,711	1,810	19	170
Call loans to stockbrokers	(	102	-	- 18
Call loans to investment dealers	(671*	555	97	324
Sub-total	9,106*	9,189	149	1,738
<u>Net Foreign Assets</u>		- 18	77	219
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		102	- 9#	- 27
Loans to municipalities		689	2	- 47
Loans to grain dealers		722	- 13	- 410
Canada Savings Bond loans		272	11	- 5
Loans to instalment finance companies		268	- 23	- 46
General loans		15,678	- 7#	691
Mortgages insured under the N. H. A.		1,079	3	99
Other residential mortgages		354	3	32
Provincial securities		401	2	42
Municipal securities		366	11	- 6
Corporate securities		845	5	109
Sub-total		20,776	- 15	432
Total Major Assets		29,947	212	2,390
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,381	- 37	1,561
chequable		(5,203)	(3)	(- 470)
non-chequable		(6,732)	(- 20)	(1,153)
fixed term deposits		(4,447)	(- 19)	(877)
Non-personal term and notice deposits		4,848	239	1,059
Demand deposits (less float)		5,897	-202	206
Total held by general public		27,126	-	2,826
Government of Canada deposits	1,167	1,428	212	- 204
Total Deposits (less float)		28,554	212	2,622
Estimated float		769	144	- 123
Total Canadian Dollar Deposits		29,322	356	2,499
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,722	1,625	- 5	18
<u>Bankers' Acceptances Outstanding</u>		424	10	253
<u>Debentures issued and Outstanding</u>		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

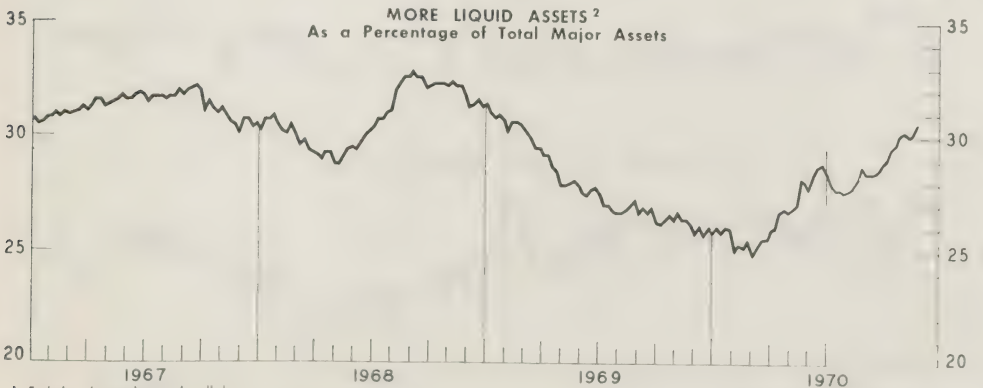
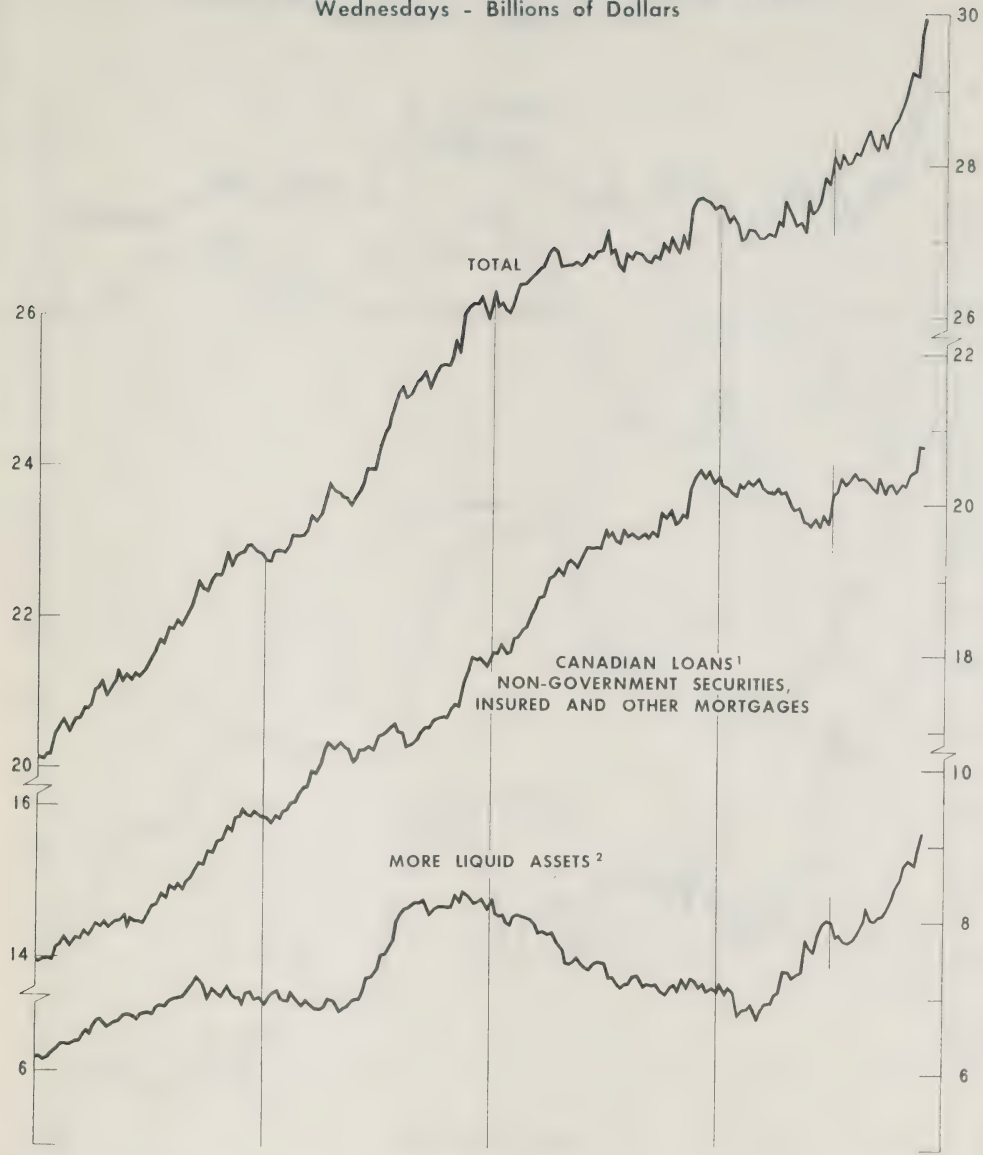
Currency outside banks - coin	451	-	28
- notes	2,865	- 25	155
Demand deposits	5,897	-202	206
Total Currency and demand deposits	9,213	-227	387
Personal savings and non-personal term and notice deposits	21,229	202	2,620
Total Can. \$ deposits and currency held by general public	30,442	- 28	3,006
Government of Canada deposits	1,428	212	- 204
Total Currency & Chartered Bank Can.\$ Deposits	31,870	187	2,802

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

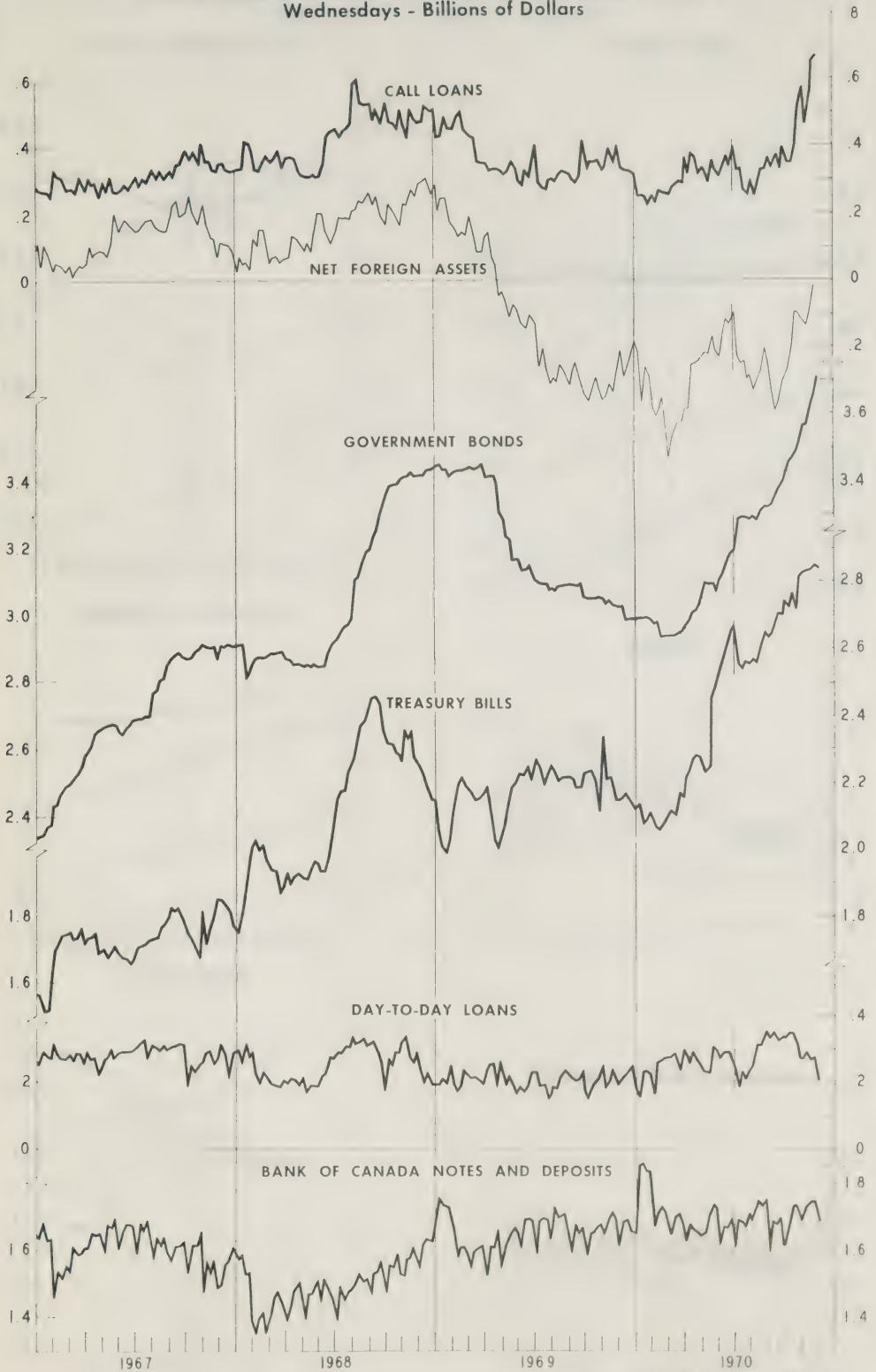


1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills
 Government bonds, and call loans

LAST DATE PLOTTED NOV 25 3/12/70

CHARTERED BANKS - MORE LIQUID ASSETS

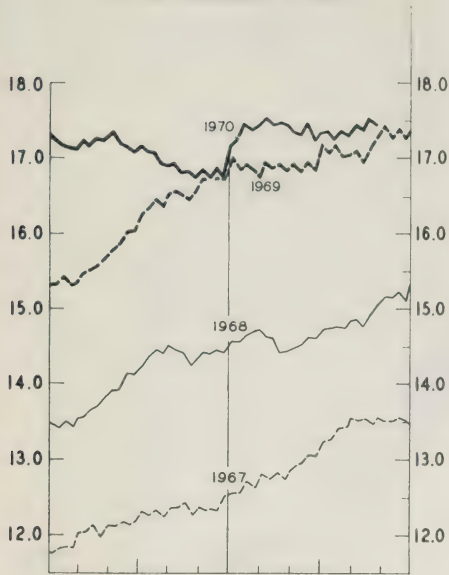
Wednesdays - Billions of Dollars



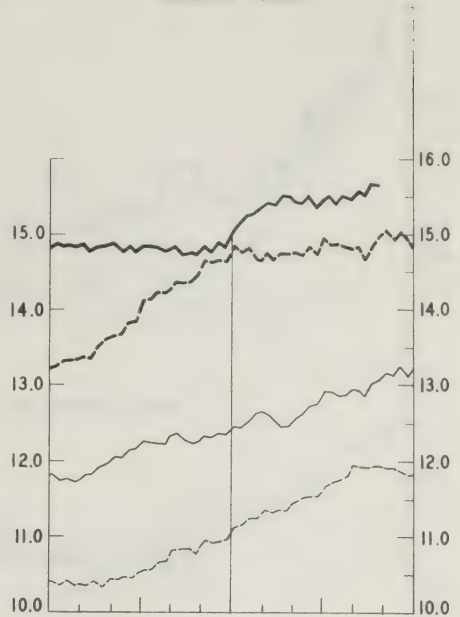
5 CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

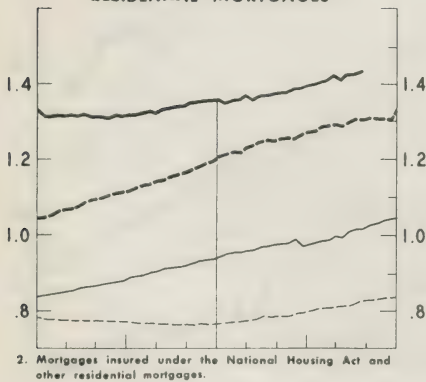
TOTAL CANADIAN LOANS¹



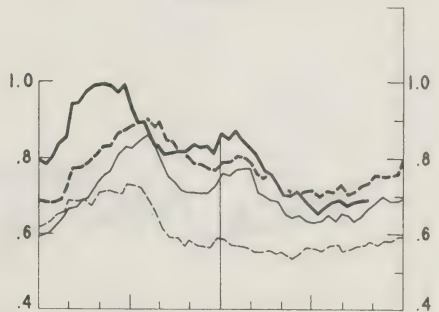
GENERAL LOANS



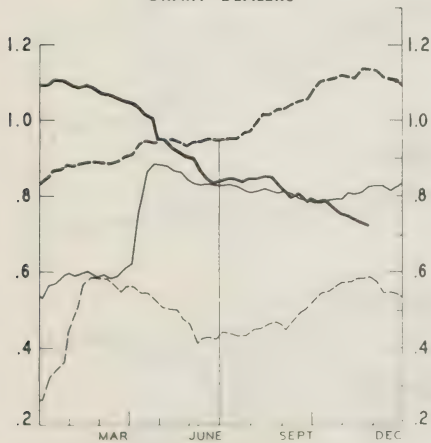
RESIDENTIAL MORTGAGES²



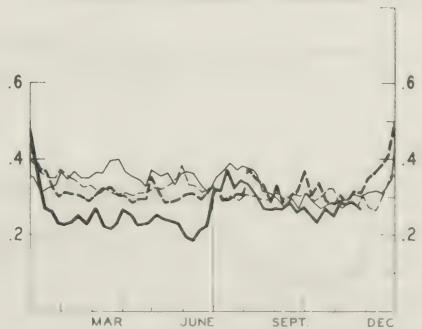
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED NOV 25
3/12/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits.

² Notes and coins.

LAST DATE PLOTTED NOV 25

3/12/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at Dec. 2/70	Average* Dec. 1-2/70	Average* Nov. 26-30/70	Average* last half of Nov. /70
Actual Ratio (%)	6.11	6.10	6.10	6.12
Required Minimum Ratio (%)	6.05	6.05	6.03	6.03
Excess	.06	.05	.07	.09

Secondary Reserves ⁽²⁾	As at Dec. 2/70	Average* Dec. 1-2/70	Average* Nov. 26-30/70	Cumulative Average* Nov. /70
Actual Ratio (%)	10.70	10.81	11.23	11.24
Required Minimum Ratio (%)	9.00	9.00	9.00	9.00
Excess	1.70	1.81	2.23	2.24

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	Dec. 2/70	As at Nov. 25/70	Nov. 18/70
		(Millions of Dollars)	
Net float	+54.0	+5.9	+9.6
Securities held under resale agreements	-53.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
		(Millions of Dollars)	
Week ending December 2, 1970	-	10.6	53.1
Week ending November 25, 1970	-	0.4	1.4
Week ending November 18, 1970	-	7.0	34.9

4. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 2, 1970	5	4	5	4.80
Week ending November 25, 1970	5	3 1/4	5	4.38
Week ending November 18, 1970	5	4	4 1/4	4.50

Average Treasury Bill Rate at Tender	Dec. 3/70	Nov. 26/70	Nov. 19/70
91 day bills	4.46	4.40	4.69
182 day bills	4.56	4.45	4.77

Government Bond Yields ⁽⁴⁾	Dec. 2/70	Nov. 25/70	Nov. 18/70
5% June 1/71	5.01	5.40	5.86
7 1/4% Apr. 1/72	5.01	5.37	5.88
4 1/4% Sept. 1/72	4.80	5.25	5.84
6 3/4% July 1/73	5.00	5.40	5.82
8% Oct. 1/74 (extendible)	5.59	5.97	6.35
7 1/4% Dec. 15/75 (extendible)	5.55	6.19	6.64
5 1/2% Apr. 1/76	6.14	6.47	6.95
8% July 1/78	7.01	7.09	7.37
5 1/2% Aug. 1/80	7.01	7.20	7.60
4 1/2% Sept. 1/83	6.90	7.16	7.60
5 1/4% May 1/90	7.23	7.42	7.88
5 3/4% Sept. 1/92	7.46	7.59	7.86
6 1/2% Oct. 1/95	7.48	7.65	7.84
Long-Term Average	7.33	7.50	7.87

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November were: demand deposits \$7,099.5 million, notice deposits \$20,849.0 million, till money \$592.1 million and the minimum average deposit requirement with the Bank of Canada is \$1,093.8 million. The revised figures for December are: demand deposits \$7,318.2 million, notice deposits \$21,271.0 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,132.7 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970; 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

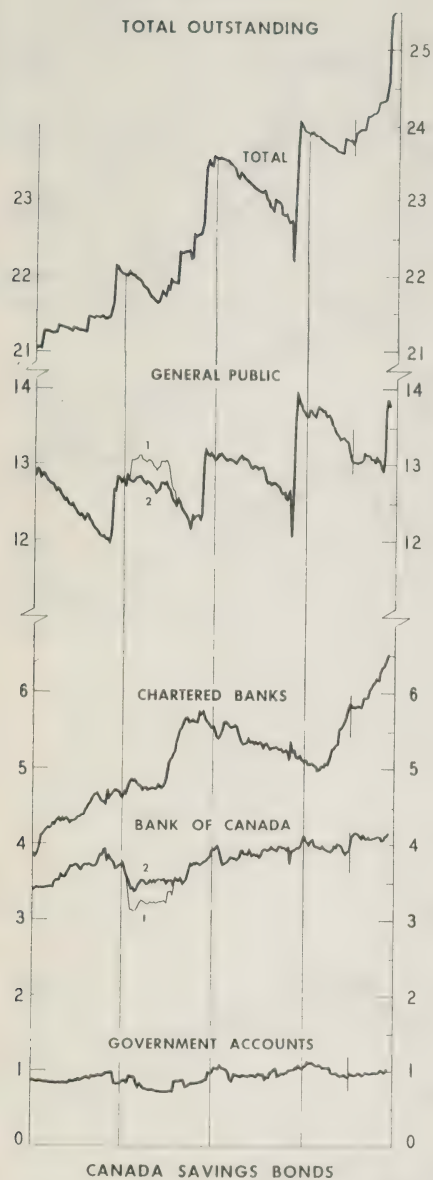
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

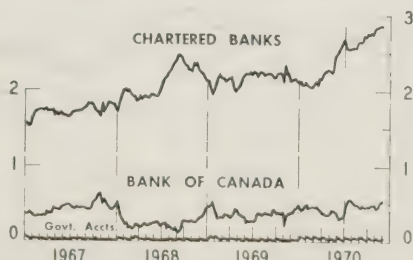
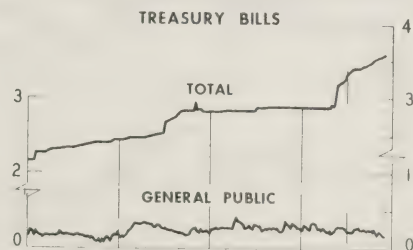
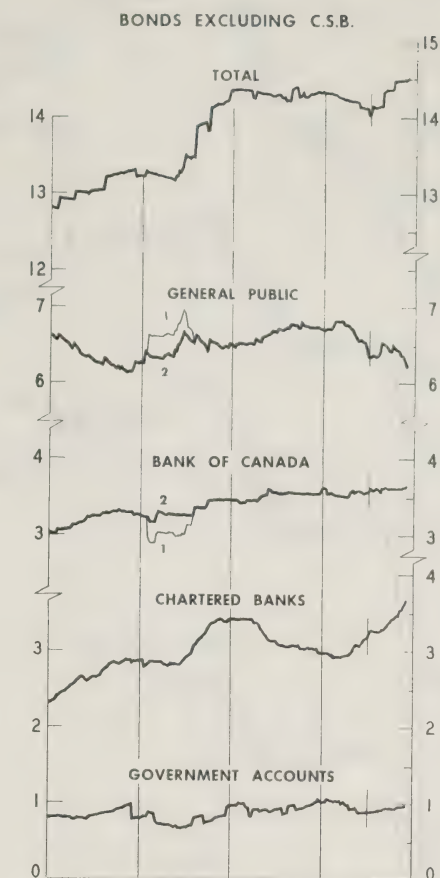
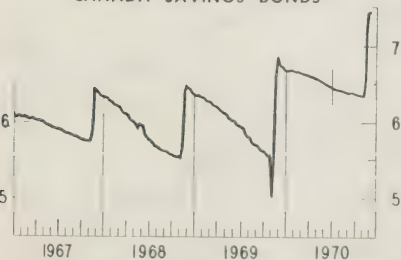
GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1

LAST DATE PLOTTED DEC 2
3/12/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1 Weekly tender rate on Thursday date
 2 Extendible

LAST DATE PLOTTED DEC. 2
 3/12/70

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Dec. 9/70	Increase since Dec. 2/70 Dec. 10/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	525.4	13.9	137.8
Other - 3 years and under	1,853.3	- 26.4	- 5.4
- Over 3 years	1,721.9	- 2.3	69.7
Total	4,100.6	- 14.8	202.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 41.0)	(-)
Bankers' acceptances	-	- 12.0	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 12.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	180.6	28.6	-10.3
Investment in the Industrial Development Bank	464.4	-	66.7
All other assets	161.1	-110.8	19.9
Total Assets	4,906.7	-108.9	278.4

Liabilities

Notes in circulation	3,580.5	61.2	205.3
Canadian dollar deposits:			
Government of Canada	1.2	- 3.0	- 3.6
Chartered banks	1,150.6	1.5	48.0
Other	34.8	- 2.8	3.5
Foreign currency liabilities	20.1	- 11.9	5.0
All other liabilities	119.5	-153.9	20.1
Total Liabilities	4,906.7	-108.9	278.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,585	10	690
Canada Savings Bonds	7,403	-16	660
All other direct and guaranteed securities	14,502	-	172
Total	25,490	- 6	1,522
Held by:			
Bank of Canada - Treasury bills	533	14	138
Other securities	3,621	-29	65
Chartered banks - Treasury bills	2,819	-20#	661
Other securities	3,755	42#	745
Govt. accounts - Treasury bills	45	-11	8
Other securities	970	3	-36
General public - Canada Savings Bonds	7,403	-16	660
(residual) Treasury bills	187	27	-118
Other securities	6,156	-17#	-601
Total	25,490	- 6	1,522

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,299 127# - 204

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 9/70	Dec. 2/70	Increase to Dec. 2/70 Nov. 25/70	from Dec. 3/69
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,151	1,149	30	48
Bank of Canada notes	621*	531	- 93	19
Day-to-day loans	251	203	- 73	8
Treasury bills	2,819	2,839	- 15	696
Other Government securities				
- 3 years and under	(	1,964	115	575
- over 3 years	(3,765	1,758	- 51	122
Call loans to stockbrokers	(	111	9	1
Call loans to investment dealers	(607*	557	2	274
Sub-total	9,213*	9,114	- 76	1,744
<u>Net Foreign Assets</u>		- 61	- 43	199
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		85	- 17	- 33
Loans to municipalities		688	- 2	- 70
Loans to grain dealers		719	- 4	- 412
Canada Savings Bond loans		260	- 12	3
Loans to instalment finance companies		290	23	- 59
General loans		15,723	45	665
Mortgages insured under the N. H. A.		1,085	6	107
Other residential mortgages		360	6	30
Provincial securities		426	25	52
Municipal securities		367	1	-
Corporate securities		841	- 3	96
Sub-total		20,845	69	381
Total Major Assets		29,897	- 50	2,324
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,481	100	1,580
chequable		(5,253)	(51)	(- 452)
non-chequable		(6,767)	(36)	(1,144)
fixed term deposits		(4,461)	(14)	(887)
Non-personal term and notice deposits		4,676	-172	978
Demand deposits (less float)		6,113	283#	274
Total held by general public		27,271	211#	2,831
Government of Canada deposits	1,297	1,168	-261#	- 330
Total Deposits (less float)		28,439	- 50#	2,501
Estimated float		905	71#	- 229
Total Canadian Dollar Deposits		29,343	21	2,272
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,776	1,719	94	143
<u>Bankers' Acceptances Outstanding</u>		420	- 4	257
<u>Debentures issued and Outstanding</u>		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	454	- #	25
- notes	2,988	123	170
Demand deposits	6,113	283#	274
Total Currency and demand deposits	9,555	406#	469
Personal savings and non-personal term and notice deposits	21,157	- 72	2,558
Total Can. \$ deposits and currency held by general public	30,713	335#	3,026
Government of Canada deposits	1,168	-261#	- 330
Total Currency & Chartered Bank Can. \$ Deposits	31,880	74#	2,696

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

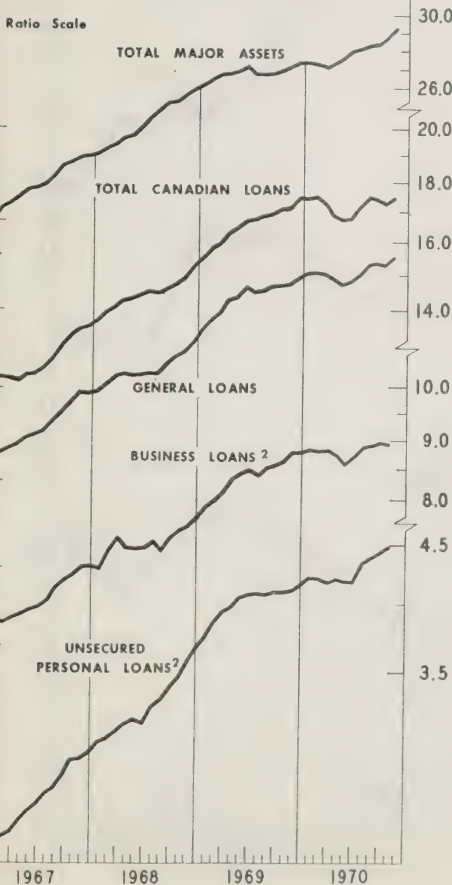
CHARTERED BANKS SELECTED MONTHLY STATISTICS⁽¹⁾
(Average of Wednesdays - Millions of dollars)

	Total Major Assets		Total		General		Loans in Canadian Currency		Unsecured Personal (2)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	27,316	27,371	17,154	17,401	14,857	15,031	8,692	8,842	4,159	4,205
February	27,099	27,235	17,234	17,471	14,833	15,063	8,718	8,806	4,112	4,204
March	27,068	27,122	17,196	17,230	14,815	15,025	8,755	8,817	4,112	4,183
April	27,310	27,265	17,033	16,848	14,826	14,886	8,728	8,710	4,190	4,203
May	27,336	27,501	16,831	16,714	14,760	14,731	8,597	8,588	4,224	4,190
June	27,646	27,925	16,819	16,785	14,831	14,801	8,736	8,727	4,277	4,185
July	28,071	28,043	17,335	17,180	15,210	15,030	9,069	8,891	4,368	4,346
August	28,298	28,213	17,482	17,412	15,459	15,306	8,975	8,895	4,390	4,381
September	28,313	28,341	17,335	17,405	15,443	15,366	8,966	8,957	4,446	4,437
October	28,754	28,697	17,319	17,284	15,482	15,344	9,048	8,914	4,531	4,491
November	29,524	29,290	17,452	17,469	15,619	15,588	*	*	a	a

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits Held by General Public		Chartered Bank Deposits Total	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1970										
January	14,990	15,203	3,485	3,642	8,886	8,814	27,360	27,687	28,868	28,955
February	15,174	15,327	3,511	3,543	8,608	8,868	27,293	27,822	28,686	28,947
March	15,324	15,416	3,594	3,652	8,670	8,957	27,588	27,923	28,673	28,817
April	15,569	15,538	3,737	3,730	8,868	8,962	28,174	28,259	28,966	28,966
May	15,776	15,713	3,966	4,026	8,822	8,966	28,564	28,736	29,048	29,223
June	15,845	15,829	4,196	4,282	8,966	9,054	29,008	29,154	29,371	29,668
July	16,018	15,970	4,312	4,282	9,221	9,152	29,551	29,404	29,888	29,769
August	16,194	16,050	4,331	4,309	9,216	9,220	29,742	29,506	30,146	29,996
September	16,406	16,260	4,317	4,195	9,226	9,116	29,949	29,565	30,192	30,132
October	16,552	16,356	4,437	4,262	9,281	9,111	30,271	29,707	30,671	30,549
November	16,566	16,533	4,689	4,611	9,376	9,212	30,630	30,327	31,518	31,268

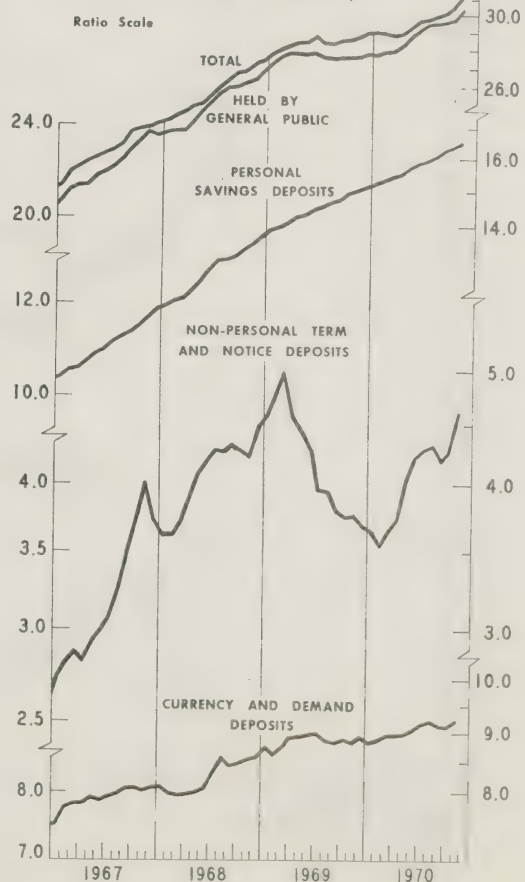
CHARTERED BANK ASSETS

Seasonally Adjusted
Average of Wednesdays



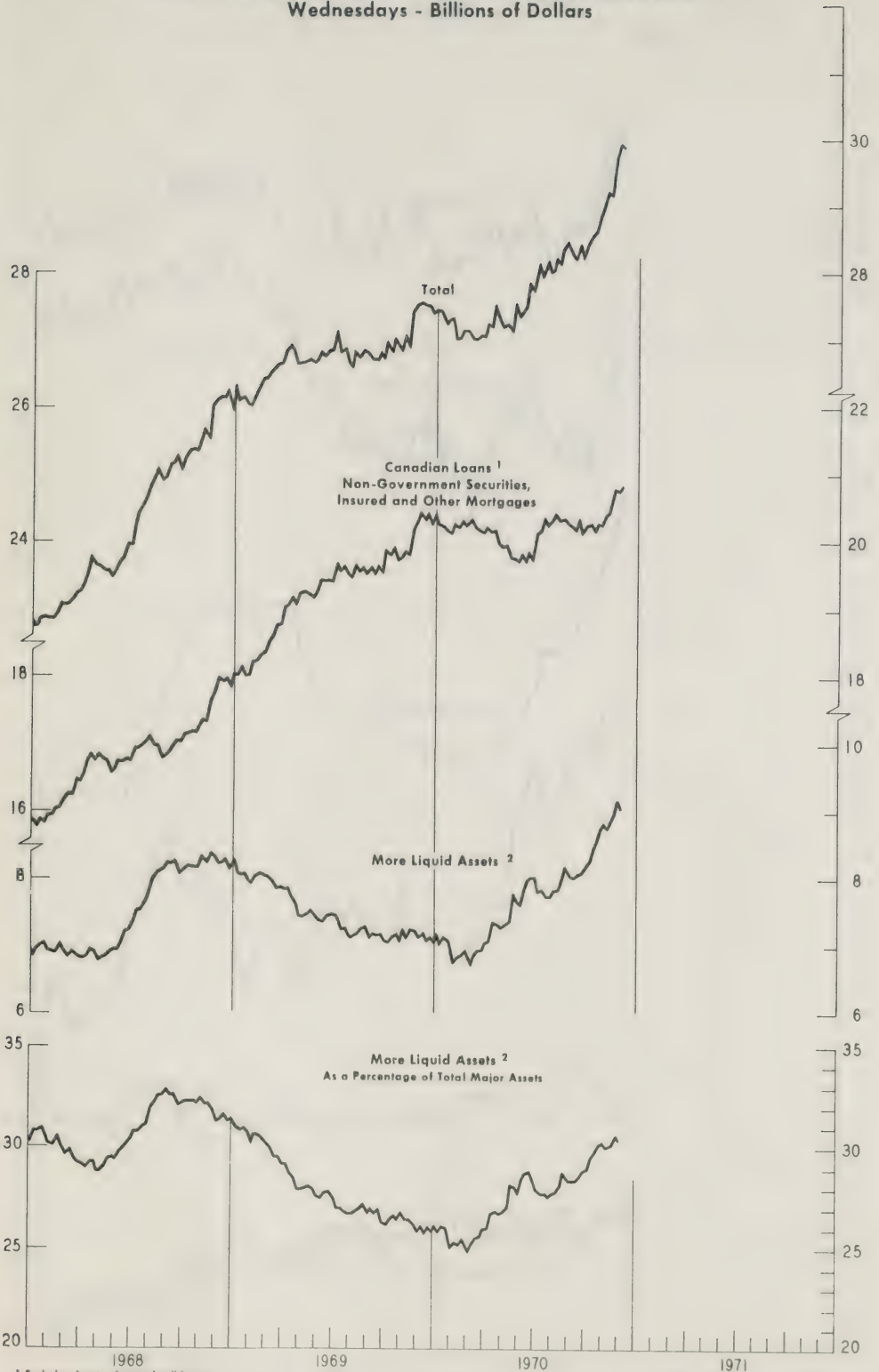
CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Seasonally Adjusted
Average of Wednesdays



CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



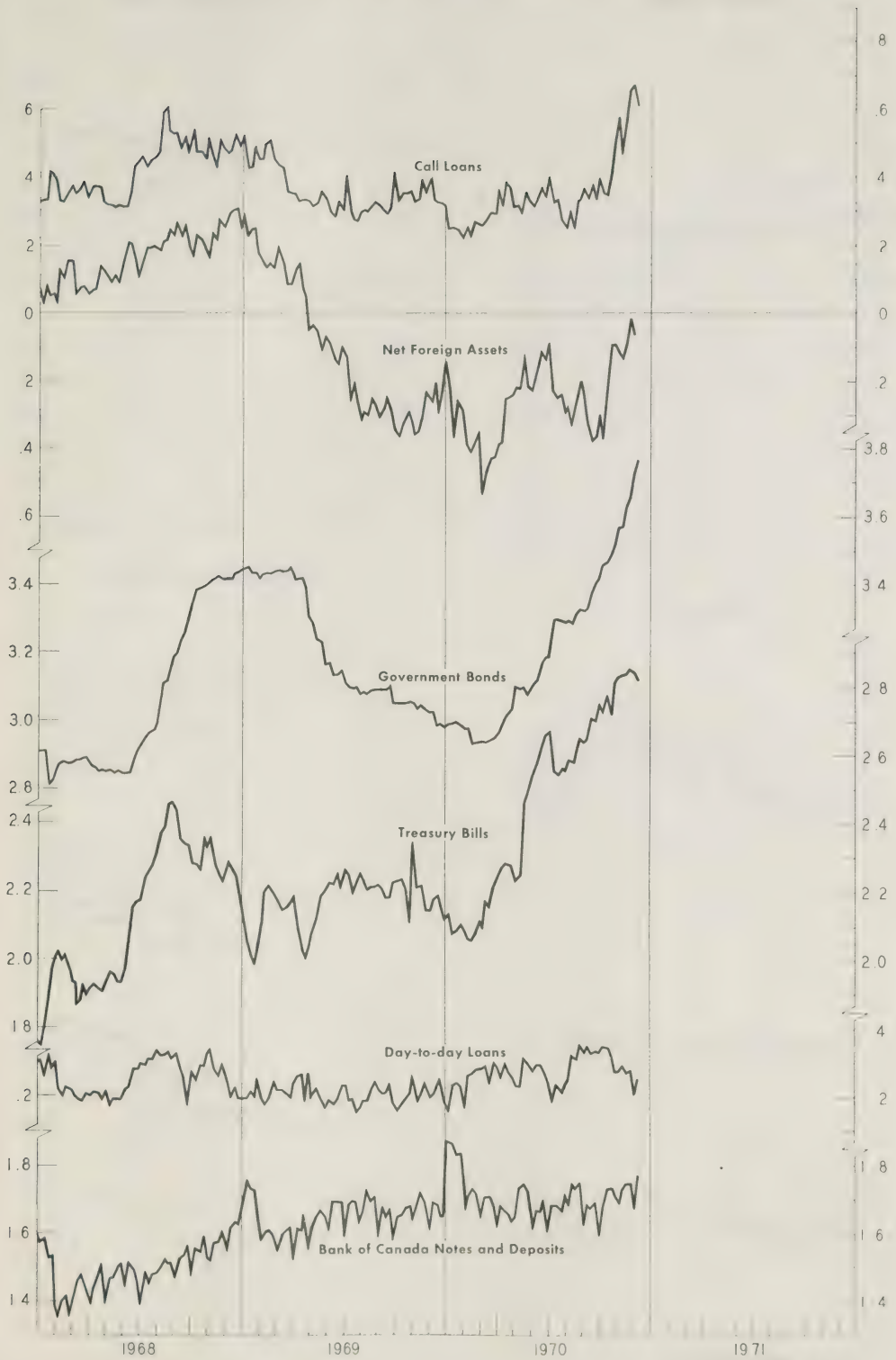
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 2
10/12/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesday - Billions of Dollars

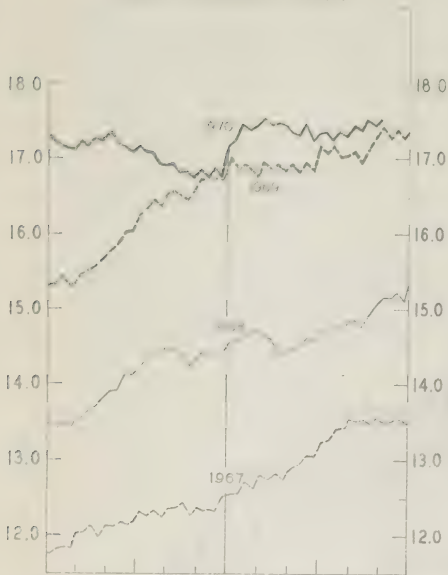


1971
 LAST DATE PLOTTED DEC 9
 NET FOREIGN ASSETS DEC 2
 10/12/70

CHARTERED BANK - LOANS

Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

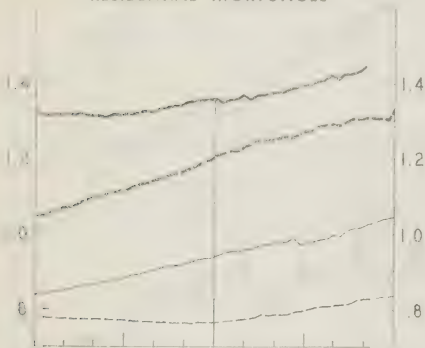


1 Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

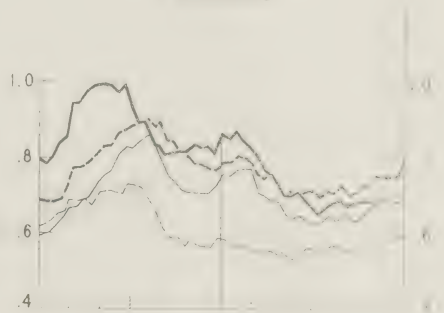


RESIDENTIAL MORTGAGES²

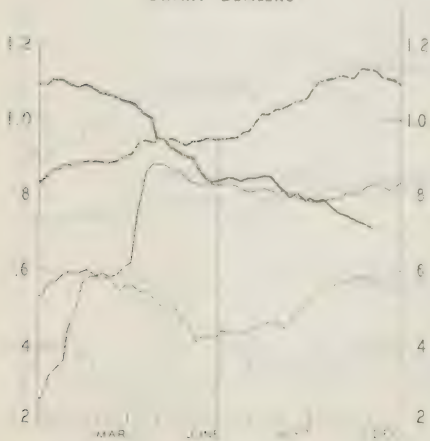


2 Mortgages insured under the National Housing Act and other residential mortgages.

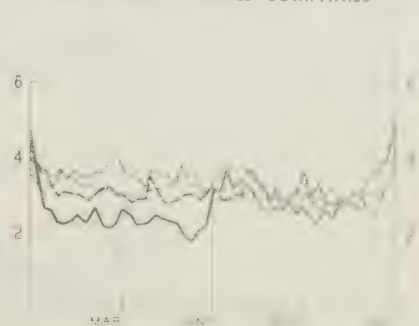
MUNICIPAL



GRAIN DEALERS



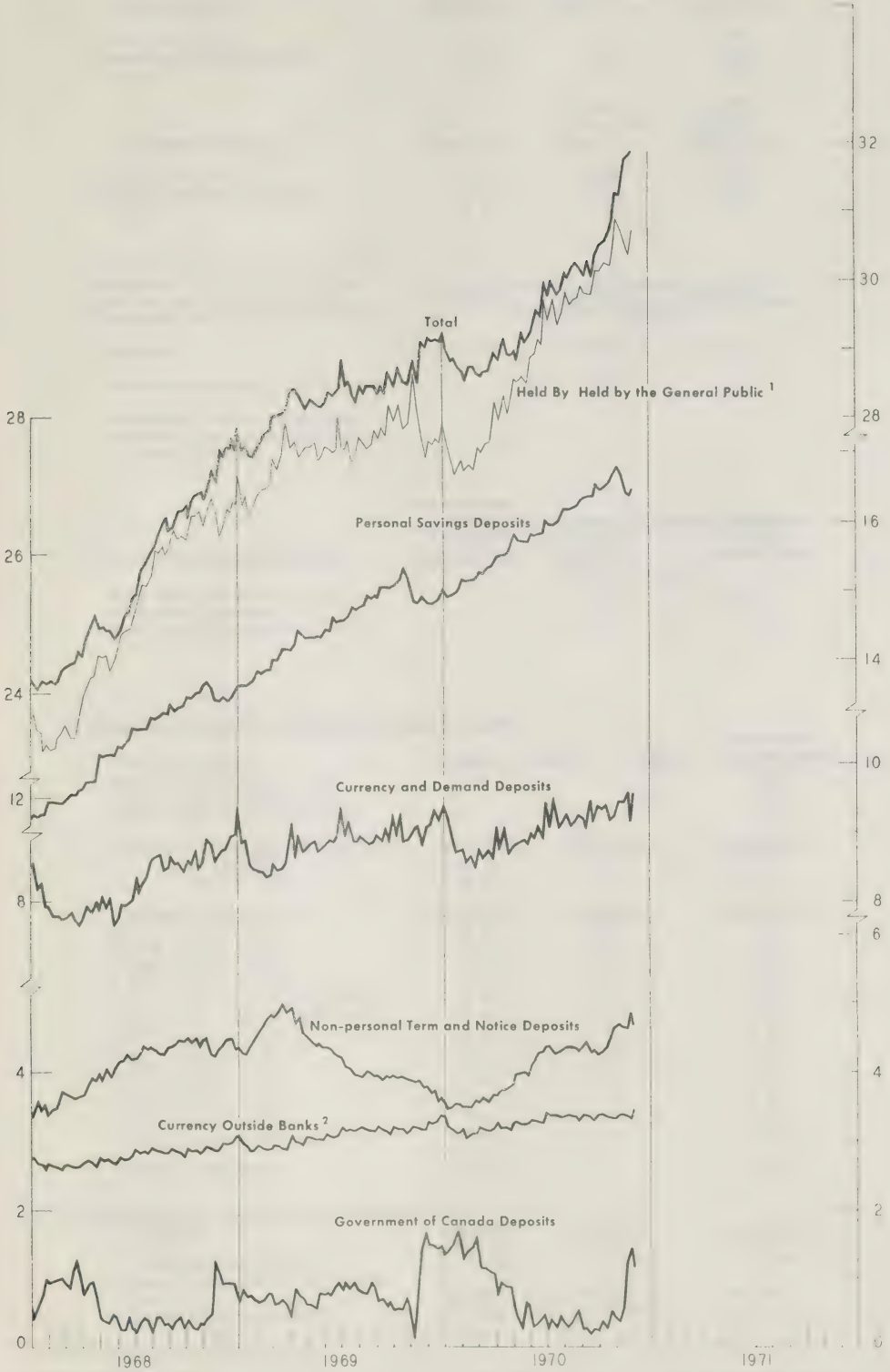
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 2
10-12-67

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC. 2
10/12/70

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	As at Dec. 9/70	Average* Week ending Dec. 9/70	Cumulative Average* Dec. 1-9/70
Actual Ratio (%)	6.11	6.11	6.10
Required Minimum Ratio (%)	6.05	6.05	6.05
Excess	.06	.06	.06

<u>Secondary Reserves⁽²⁾</u>	As at Dec. 9/70	Average* Week ending Dec. 9/70	Cumulative Average* Dec. 1-9/70
Actual Ratio (%)	10.80	10.84	10.83
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.80	1.84	1.83

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Dec. 9/70	Dec. 2/70	Nov. 25/70
	(Millions of Dollars)		
Net float	+14.3	+54.0	+5.9
Securities held under resale agreements	-	-53.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 3.7	-	-

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
	(Millions of Dollars)		
Week ending December 9, 1970	-	3.4	17.0
Week ending December 2, 1970	-	10.6	53.1
Week ending November 25, 1970	-	0.4	1.4

4. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 9, 1970	5 1/8	5	5	5.03
Week ending December 2, 1970	5	4	5	4.80
Week ending November 25, 1970	5	3 1/4	5	4.38

<u>Average Treasury Bill Rate at Tender</u>	Dec. 10/70	Dec. 3/70	Nov. 26/70
91 day bills	4.54	4.46	4.40
182 day bills	4.68	4.56	4.45

<u>Government Bond Yields⁽⁴⁾</u>	Dec. 9/70	Dec. 2/70	Nov. 25/70
5% June 1/71	5.33	5.01	5.40
7 1/4% Apr. 1/72	5.24	5.01	5.37
4 1/4% Sept. 1/72	5.21	4.80	5.25
6 3/4% July 1/73	5.24	5.00	5.40
8% Oct. 1/74 (extendible)	5.80	5.59	5.97
7 1/4% Dec. 15/75 (extendible)	5.86	5.55	6.19
5 1/2% Apr. 1/76	6.37	6.14	6.47
8% July 1/78	7.13	7.01	7.09
5 1/2% Aug. 1/80	7.13	7.01	7.20
4 1/2% Sept. 1/83	7.13	6.90	7.16
5 1/4% May 1/90	7.43	7.23	7.42
5 3/4% Sept. 1/92	7.54	7.46	7.59
6 1/2% Oct. 1/95	7.53	7.48	7.65
Long-Term Average	7.47	7.33	7.50

5. Exchange rates: U.S. dollar in Canadian cents⁽⁵⁾

	Dec. 9/70	Dec. 2/70	Nov. 25/70
Closing rate	102 1/32	102 1/8	101 13/16
Spot	.17D	.17D	.09D
90-day forward spread ⁽⁶⁾			
Average of noon rates (week ending)			
Spot	102.07	101.91	101.92
90-day forward spread ⁽⁶⁾	.16D	.13D	.11D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$7,318.2 million, notice deposits \$21,271.0 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,132.7 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970) and 6% (Nov. 12, 1970).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

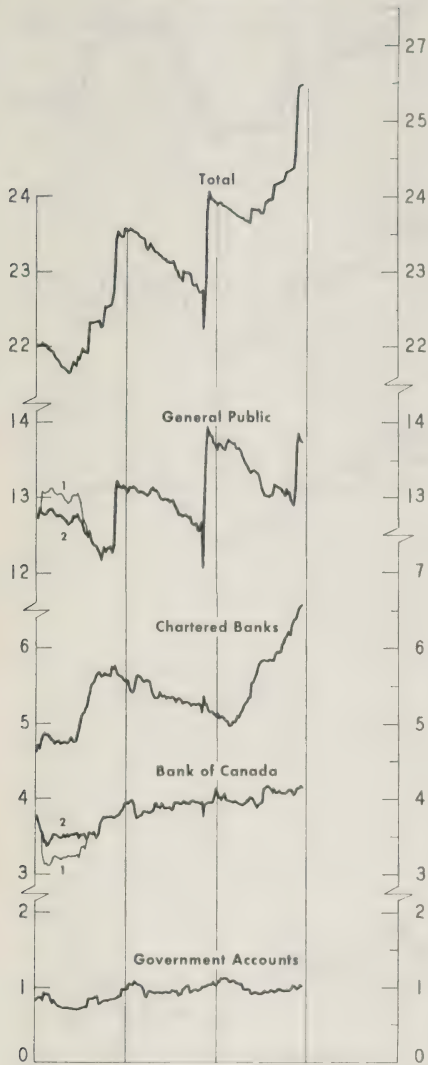
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

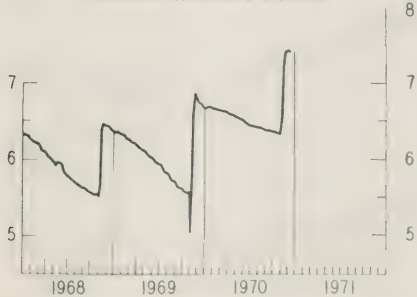
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

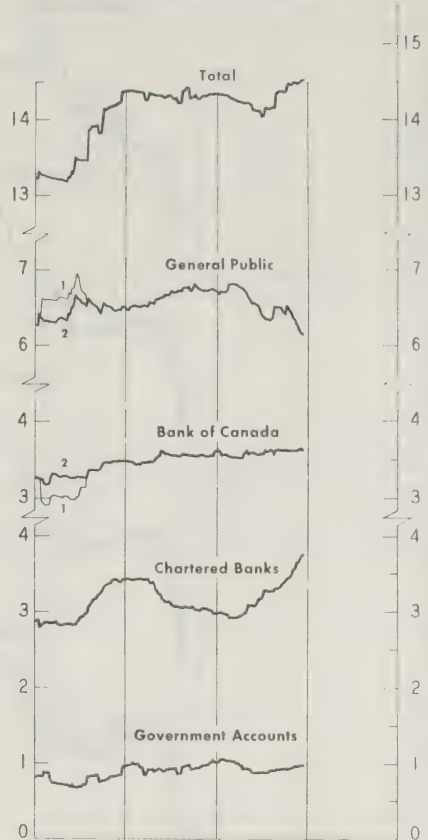
TOTAL OUTSTANDING



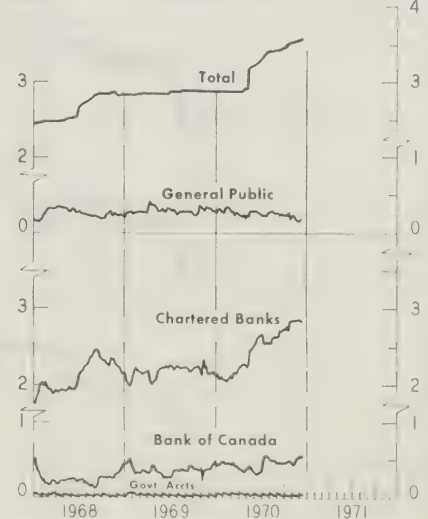
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 9
10 12 '70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED DEC. 9
 10/12/70

BANK OF CANADA, *Ottawa*

Government
Publications

December 17, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at	Increase since	
	Dec. 16/70	Dec. 9/70	Dec. 17/69
(Millions of Dollars)			
Government of Canada securities			
Treasury bills	639.7	114.2	224.2
Other - 3 years and under	1,698.4	-154.9	-166.4
- Over 3 years	1,917.4	195.5	265.4
Total	4,255.4	154.8	323.3
(of which: - held under "Purchase and Resale Agreements")	(20.9)	(20.9)	(12.4)
Bankers' acceptances	2.1	2.1	0.6
(of which: - held under "Purchase and Resale Agreements")	(2.1)	(2.1)	(0.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	179.9	- 0.7	- 42.4
Investment in the Industrial Development Bank	466.8	2.4	65.1
All other assets	280.1	119.1	64.5
Total Assets	5,184.3	277.6	411.1

Liabilities

Notes in circulation	3,611.8	31.3	207.6
Canadian dollar deposits:			
Government of Canada	112.9	111.7	108.6
Chartered banks	1,153.3	2.6	53.1
Other	32.0	- 2.8	- 6.2
Foreign currency liabilities	19.5	- 0.6	- 6.4
All other liabilities	255.0	135.5	54.4
Total Liabilities	5,184.3	277.6	411.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,595	10	700
Canada Savings Bonds	7,419	16	698
All other direct and guaranteed securities	14,751	249	427
Total	25,765	275	1,824
Held by:			
Bank of Canada - Treasury bills	648	115	225
Other securities	3,661	40	99
Chartered banks - Treasury bills	2,720	- 99	558
Other securities	3,864	109#	894
Govt. accounts - Treasury bills	32	- 13	9
Other securities	982	12	- 73
General public - Canada Savings Bonds	7,419	16	698
(residual) Treasury bills	195	8	- 91
Other securities	6,243	88	-494
Total	25,765	275	1,824

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,465	167	33
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 16/70	Dec. 9/70	Increase to Dec. 9/70 from Dec. 2/70	Dec. 10/69
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,153	1,151	2	48
Bank of Canada notes	598*	599	68	13
Day-to-day loans	249	251	47	47
Treasury bills	2,720	2,820	- 20	661
Other Government securities				
- 3 years and under	(3,874	2,000	36	620
- over 3 years	(	1,765	7	120
Call loans to stockbrokers	(	110	- 1	9
Call loans to investment dealers	(670*	475	- 82	245
Sub-total	9,264*	9,170	56	1,763
<u>Net Foreign Assets</u>		- 72	- 11	142
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		135	50	- 10
Loans to municipalities		686	- 2	- 66
Loans to grain dealers		709	- 10	- 402
Canada Savings Bond loans		259	- 1	7
Loans to instalment finance companies		272	- 18	- 89
General loans		15,622	-101	692
Mortgages insured under the N. H. A.		1,091	5	115
Other residential mortgages		353	5#	22
Provincial securities		424	- 2	51
Municipal securities		371	4	3
Corporate securities		856	14	103
Sub-total		20,778	- 55#	426
Total Major Assets		29,875	- 9#	2,331
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,440	- 41	1,608
chequable		(5,198)	(- 55)	(- 401)
non-chequable		(6,772)	(5)	(1,127)
fixed term deposits		(4,471)	(10)	(882)
Non-personal term and notice deposits		4,637	- 39	935
Demand deposits (less float)		6,042	- 59#	165
Total held by general public		27,120	-139#	2,708
Government of Canada deposits	1,352	1,298	130	- 200
Total Deposits (less float)		28,417	- 9#	2,508
Estimated float		645	-272#	- 102
Total Canadian Dollar Deposits		29,062	-281	2,406
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,778	1,776	57	156
<u>Bankers' Acceptances Outstanding</u>		418	- 2	252
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		454	-	25
- notes		2,981	- 7	193
Demand deposits		6,042	- 59#	165
Total Currency and demand deposits		9,477	- 66#	383
Personal savings and non-personal term and notice deposits		21,078	- 80	2,543
Total Can. \$ deposits and currency held by general public		30,555	-146#	2,926
Government of Canada deposits		1,298	130	- 200
Total Currency & Chartered Bank Can. \$ Deposits		31,852	- 16#	2,726

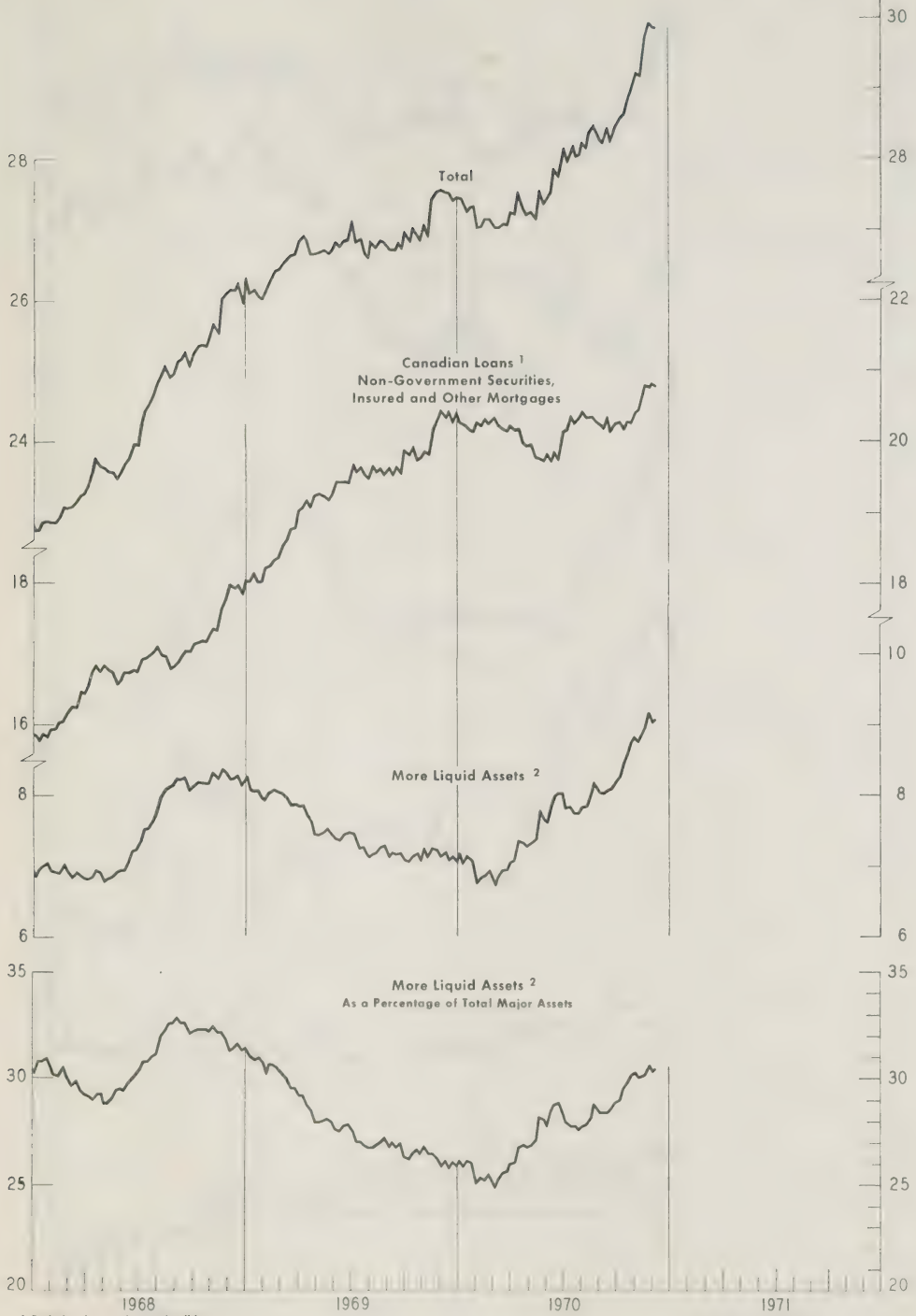
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.

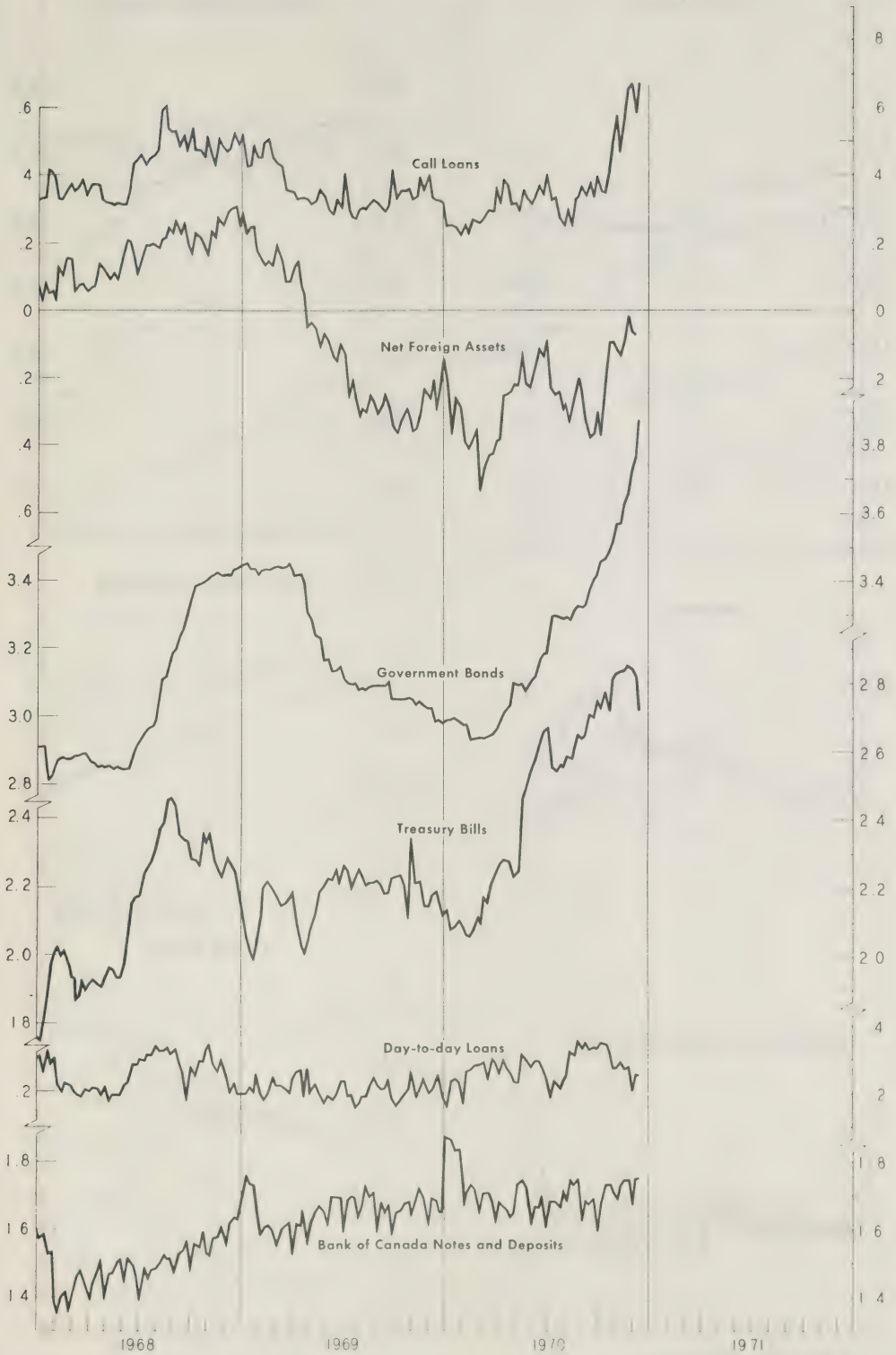
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED DEC. 9

17/12/70

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesday - Billions of Dollars

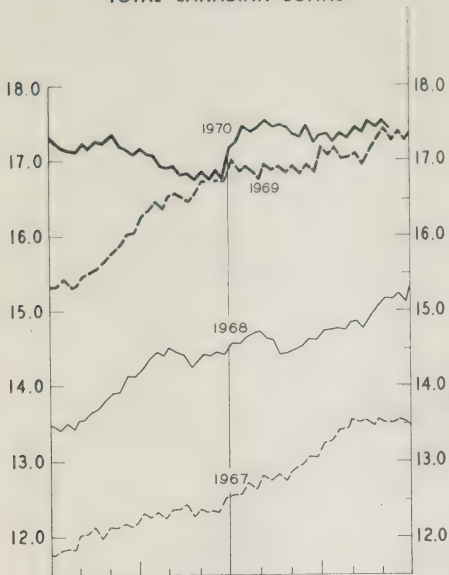


LAST DATE PLOTTED DEC 16
NET FOREIGN ASSETS DEC 9
17/12-70

CHARTERED BANK - LOANS

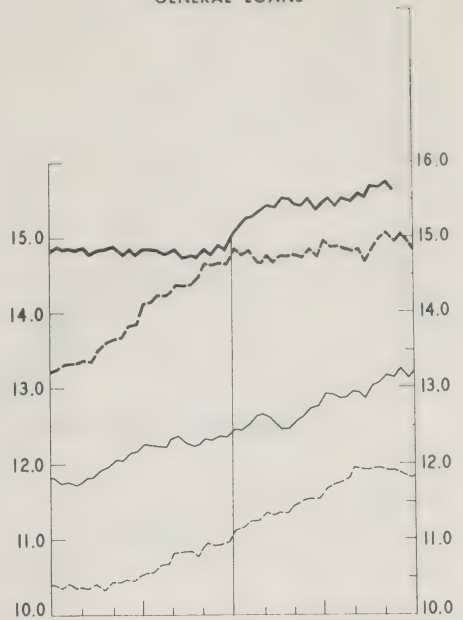
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

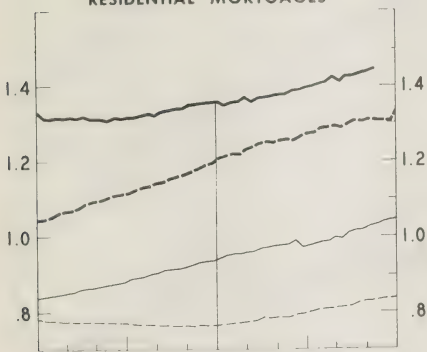


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

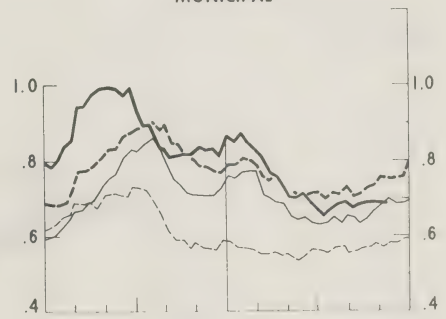


RESIDENTIAL MORTGAGES²

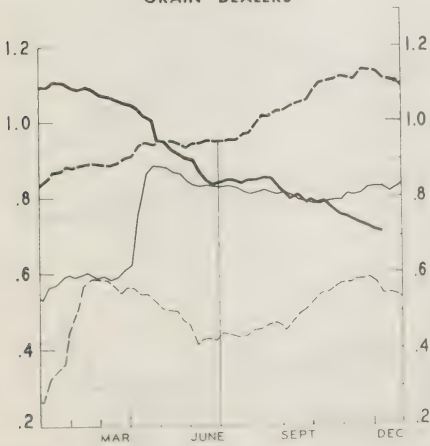


2. Mortgages insured under the National Housing Act and other residential mortgages

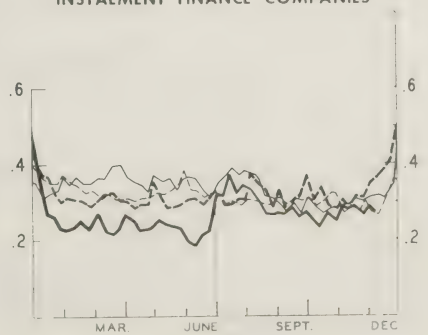
MUNICIPAL



GRAIN DEALERS



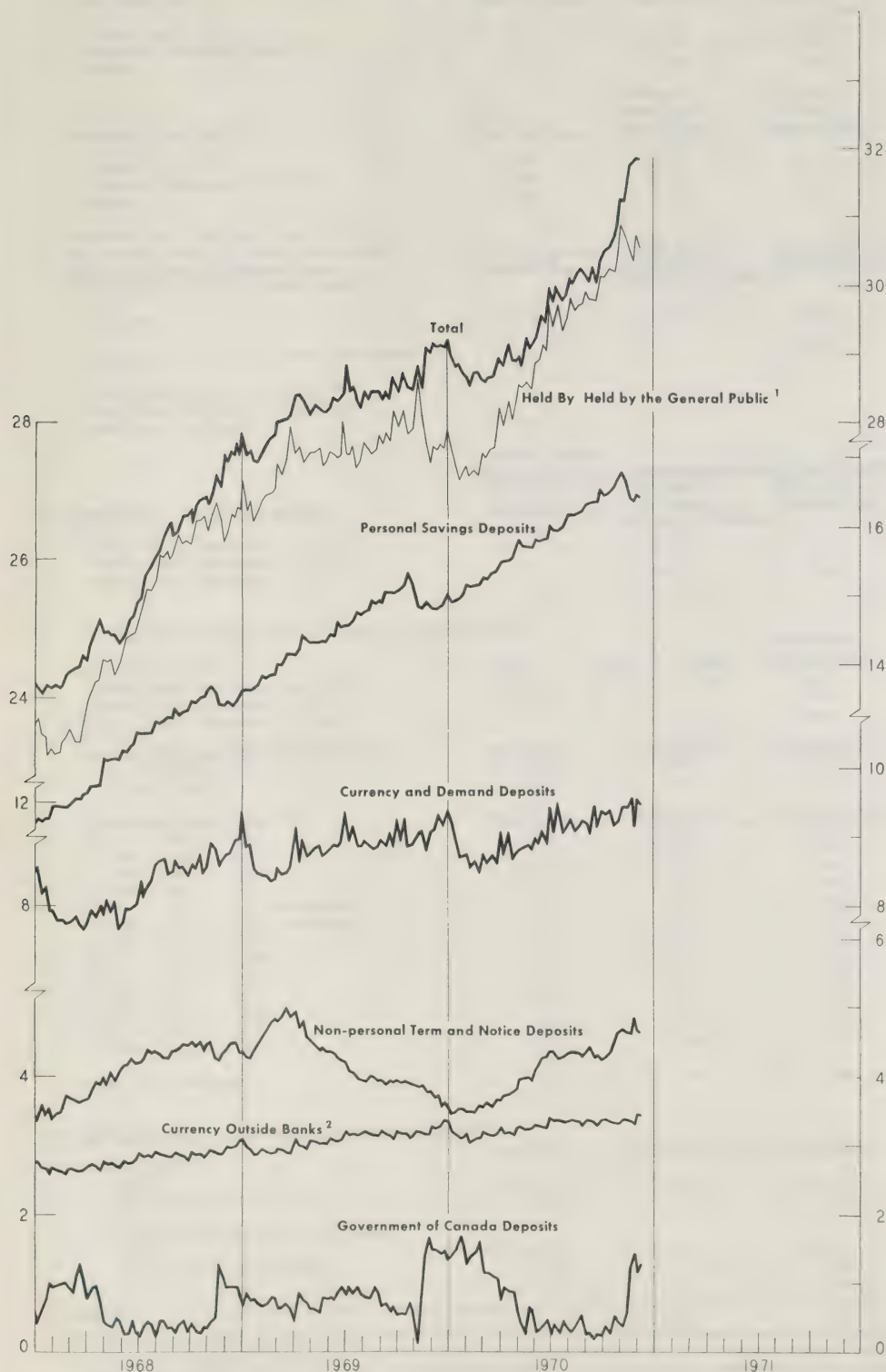
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 9
17/12/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 16/70	Average* Dec. 10-15/70	Average* first half Dec. /70
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.12	6.11	6.10
Required Minimum Ratio (%)	6.05	6.05	6.05
Excess	.07	.06	.06
	As at Dec. 16/70	Average* Week ending Dec. 16/70	Cumulative Average Dec. 1-16/70
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	10.46	10.57	10.72
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.46	1.57	1.72

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Dec. 16/70	Dec. 9/70 (Millions of Dollars)	Dec. 2/70
Net float	+18.9	+14.3	+54.0
Securities held under resale agreements	-23.0	-	-53.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+11.0	- 3.7	-

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
			(Millions of Dollars)
Week ending December 16, 1970	-	23.2	53.0
Week ending December 9, 1970	-	3.4	17.0
Week ending December 2, 1970	-	10.6	53.1

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 16, 1970	5 1/4	5 1/8	5 1/4	5.20
Week ending December 9, 1970	5 1/8	5	5	5.03
Week ending December 2, 1970	5	4	5	4.80
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 17/70</u>	<u>Dec. 10/70</u>	<u>Dec. 3/70</u>	
91 day bills	4.51	4.54	4.46	
182 day bills	4.69	4.68	4.56	
<u>Government Bond Yields(4)</u>	<u>Dec. 16/70</u>	<u>Dec. 9/70</u>	<u>Dec. 2/70</u>	
5% June 1/71	5.28	5.33	5.01	
7 1/4% Apr. 1/72	5.25	5.24	5.01	
4 1/4% Sept. 1/72	5.11	5.21	4.80	
6 3/4% July 1/73	5.26	5.24	5.00	
8% Oct. 1/74 (extendible)	5.58	5.80	5.59	
7 1/4% Dec. 15/75 (extendible)	5.81	5.86	5.55	
5 1/2% Apr. 1/76	6.17	6.37	6.14	
8% July 1/78	7.11	7.13	7.01	
5 1/2% Aug. 1/80	7.04	7.13	7.01	
4 1/2% Sept. 1/83	6.98	7.13	6.90	
5 1/4% May 1/90	7.36	7.43	7.23	
5 3/4% Sept. 1/92	7.46	7.54	7.46	
6 1/2% Oct. 1/95	7.47	7.53	7.48	
Long-Term Average	7.38	7.47	7.33	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 16/70	Dec. 9/70	Dec. 2/70
<u>Closing rate</u>			
Spot	101 29/32	102 1/32	102 1/8
90-day forward spread(6)	.18D	.17D	.17D
<u>Average of noon rates (week ending)</u>			
Spot	101.98	102.07	101.91
90-day forward spread(6)	.16D	.16D	.13D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$7,318.2 million, notice deposits \$21,271.0 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,132.7 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

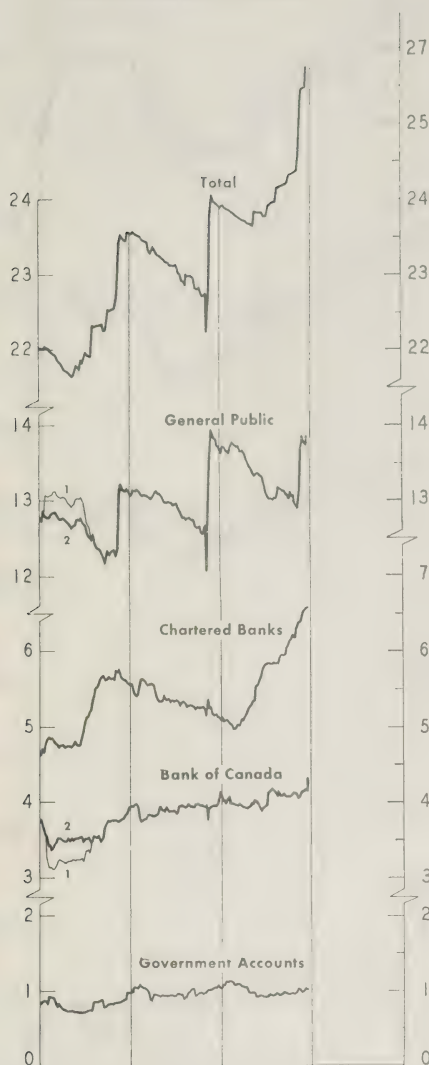
B

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

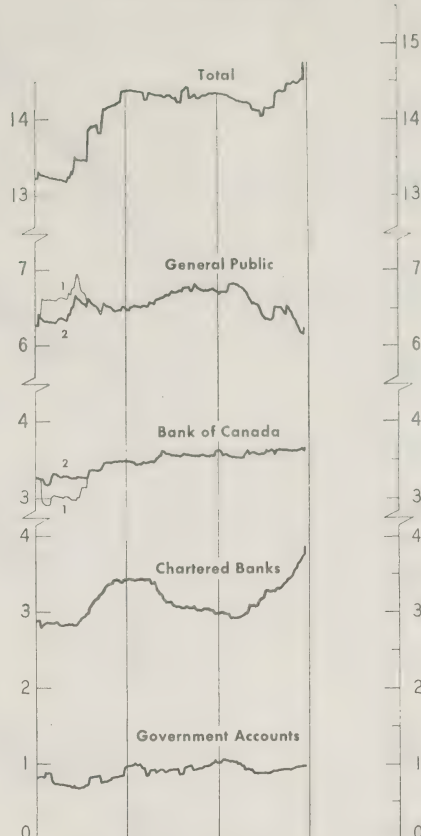
TOTAL OUTSTANDING



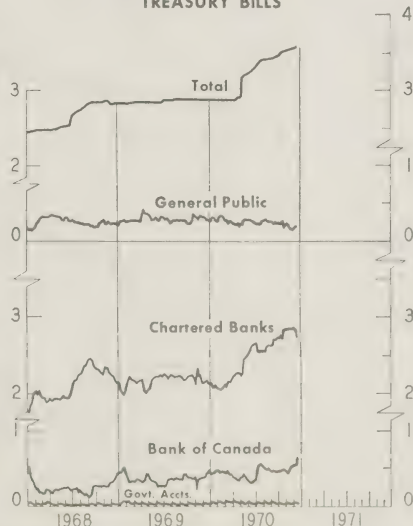
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 16
17/12/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED DEC. 16
 17/12/70

BANK OF CANADA *Ottawa*

Government
Publications

December 24, 1970

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Dec. 23/70	Increase since Dec. 16/70 Dec. 24/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	632.4	- 7.3	198.6
Other - 3 years and under	1,704.5	6.1	- 203.2
- Over 3 years	1,917.4	-	266.2
Total	4,254.3	- 1.2	261.7
(of which: - held under "Purchase and Resale Agreements")	(19.1)	(- 1.8)	(13.7)
Bankers' acceptances	2.5	0.4	1.5
(of which: - held under "Purchase and Resale Agreements")	(2.5)	(0.4)	(1.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	180.2	0.3	- 21.5
Investment in the Industrial Development Bank	469.6	2.8	67.5
All other assets	162.2	-117.9	- 139.7
Total Assets	5,068.8	-115.6	169.5

Liabilities

Notes in circulation	3,654.6	42.8	204.4
Canadian dollar deposits:			
Government of Canada	80.6	- 32.2	71.1
Chartered banks	1,152.0	- 1.3	32.0
Other	32.5	0.5	- 9.3
Foreign currency liabilities	20.9	1.4	- 22.0
All other liabilities	128.2	-126.8	- 106.7
Total Liabilities	5,068.8	-115.6	169.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,605	10	710
Canada Savings Bonds	7,408	- 11	710
All other direct and guaranteed securities	14,733	- 18	401
Total	25,746	- 19	1,821
Held by:			
Bank of Canada - Treasury bills	641	- 7	198
Other securities	3,667	6	63
Chartered banks - Treasury bills	2,733	13	594
Other securities	3,885	26#	909
Govt. accounts - Treasury bills	35	3	9
Other securities	979	-#	- 38
General public - Canada Savings Bonds	7,408	- 11	710
(residual) Treasury bills	196	1	- 92
Other securities	6,202	- 49#	- 533
Total	25,746	- 19	1,821

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,548	83	83
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim, Dec. 23/70	Dec. 16/70	Increase to Dec. 16/70 Dec. 9/70	from Dec. 17/69
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,152	1,153	3	53
Bank of Canada notes	602*	618	18	36
Day-to-day loans	211	250	- 1	28
Treasury bills	2,733	2,720	-99	558
Other Government securities				
- 3 years and under	(	1,934	-66	595
- over 3 years	(3,894	1,935	169	289
Call loans to stockbrokers	(	114	4	13
Call loans to investment dealers	(608*	566	91	340
Sub-total	9,201*	9,289	119	1,912
<u>Net Foreign Assets</u>		- 117	- 4#	177
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		163	28	34
Loans to municipalities		717	31	- 36
Loans to grain dealers		711	2	- 397
Canada Savings Bond loans		258	- 1	10
Loans to instalment finance companies		307	35	- 77
General loans		15,816	194	793
Mortgages insured under the N. H. A.		1,094	3	116
Other residential mortgages		359	6	29
Provincial securities		429	5	64
Municipal securities		381	10	4
Corporate securities		853	- 3	114
Sub-total		21,087	309	654
Total Major Assets		30,259	423#	2,742
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		16,455	15	1,634
chequable		(5,208)	(10)	(- 370)
non-chequable		(6,775)	(3)	(1,124)
fixed term deposits		(4,473)	(2)	(880)
Non-personal term and notice deposits		4,545	-92	976
Demand deposits (less float)		6,447	446#	384
Total held by general public		27,448	368#	2,994
Government of Canada deposits	1,468	1,353	55	- 75
Total Deposits (less float)		28,800	423#	2,919
Estimated float		692	7#	- 179
Total Canadian Dollar Deposits		29,492	430	2,739
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,746	1,778	2	187
Bankers' Acceptances Outstanding		417	- 1	245
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	454	-	25
- notes	2,994	13	172
Demand deposits	6,447	446#	384
Total Currency and demand deposits	9,895	459#	581
Personal savings and non-personal term and notice deposits	21,000	-77	2,610
Total Can. \$ deposits and currency held by general public	30,896	381#	3,191
Government of Canada deposits	1,353	55	- 75
Total Currency & Chartered Bank Can. \$ Deposits	32,248	436#	3,115

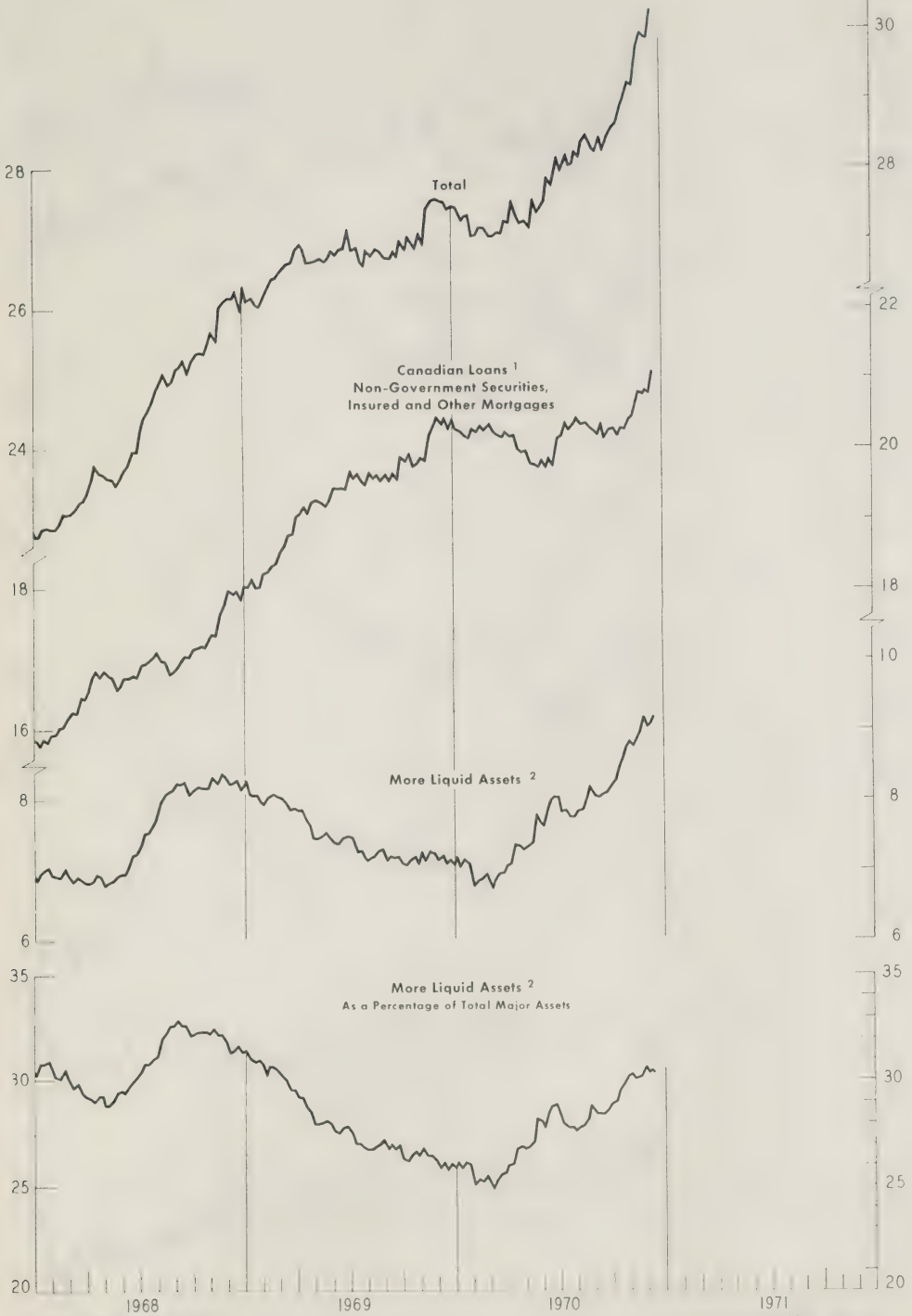
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

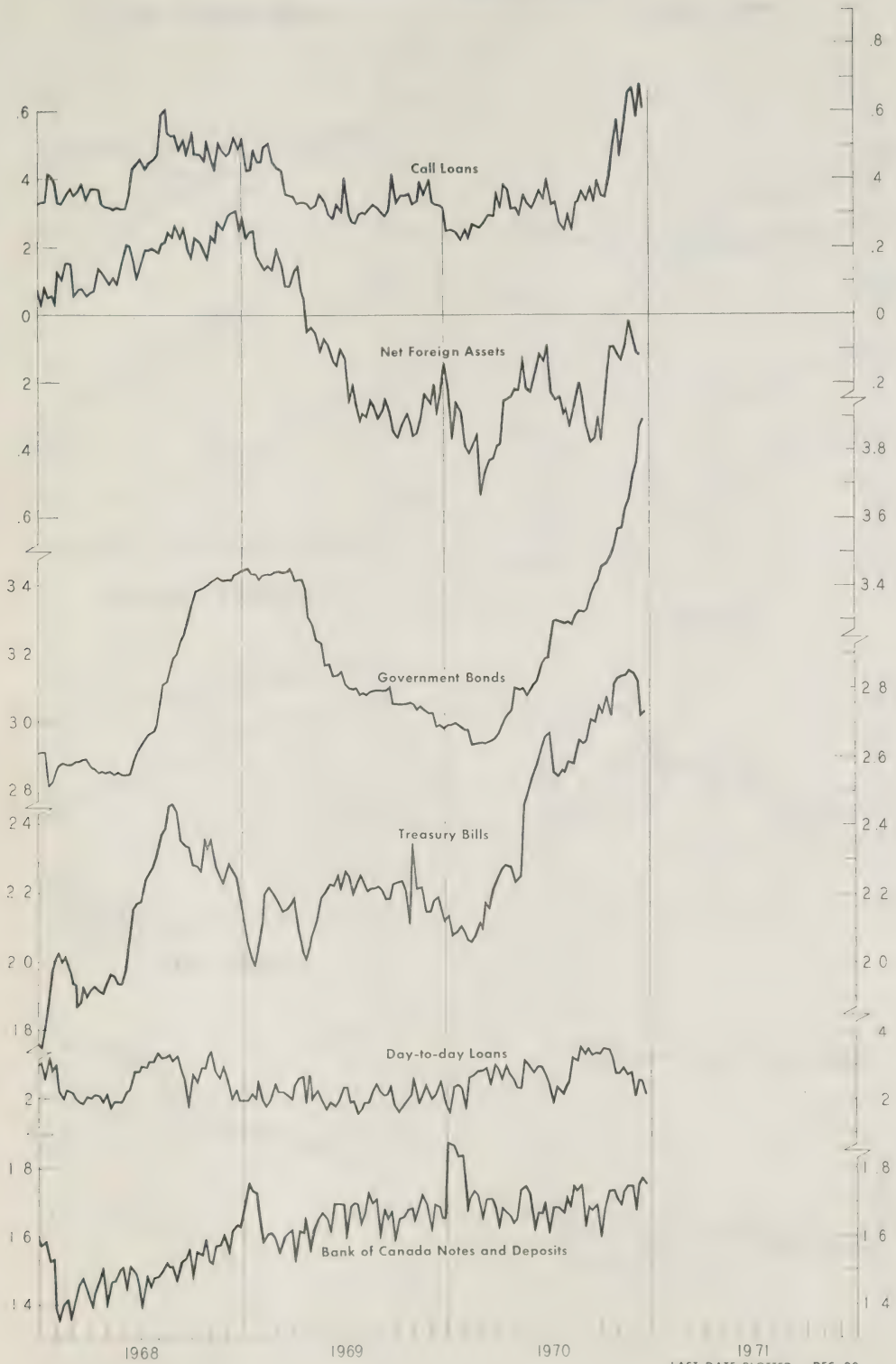
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 16

24/12/70

CHARTERED BANKS - MORE LIQUID ASSETS

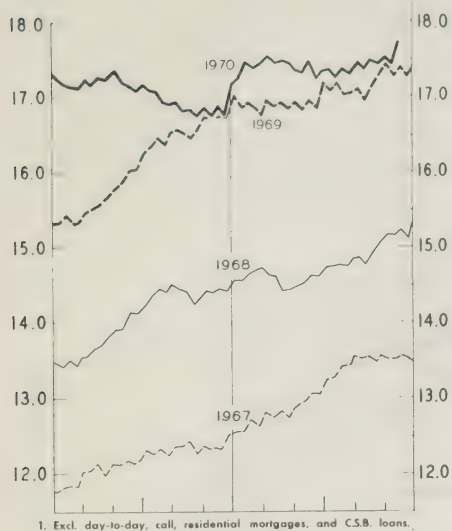
Wednesday - Billions of Dollars



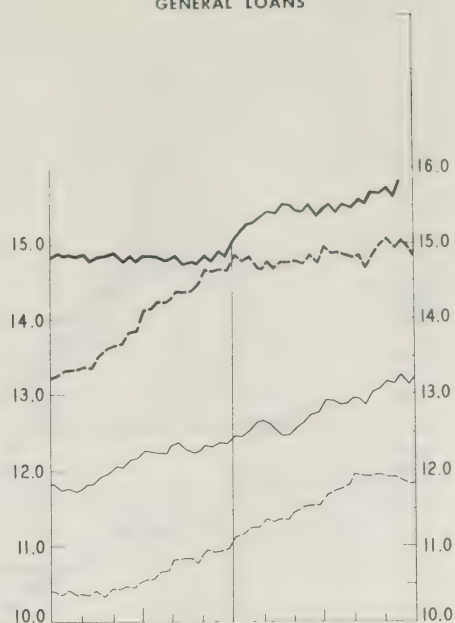
LAST DATE PLOTTED DEC. 23
NET FOREIGN ASSETS DEC. 16
24/12/70

5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

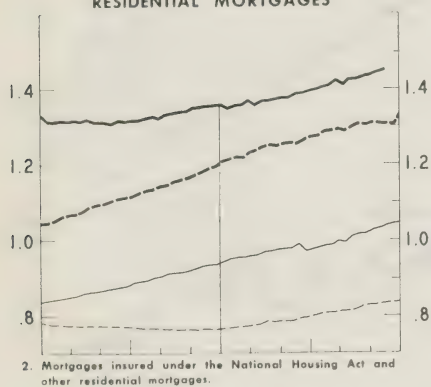
TOTAL CANADIAN LOANS¹



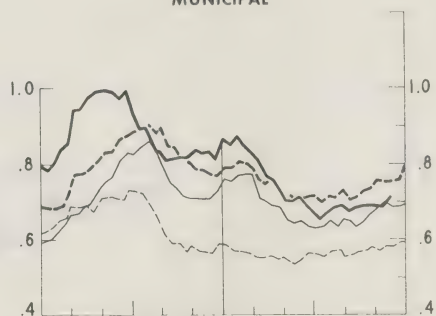
GENERAL LOANS



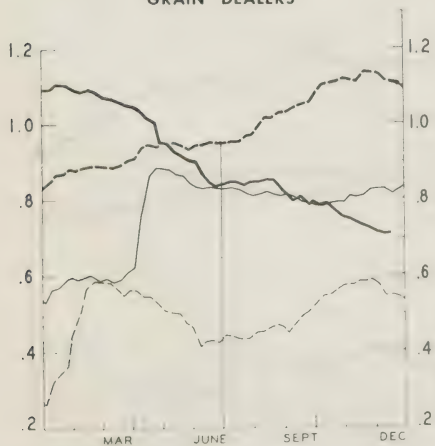
RESIDENTIAL MORTGAGES²



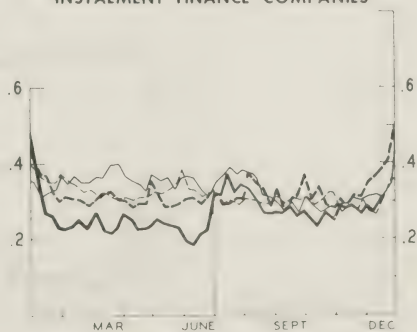
MUNICIPAL



GRAIN DEALERS



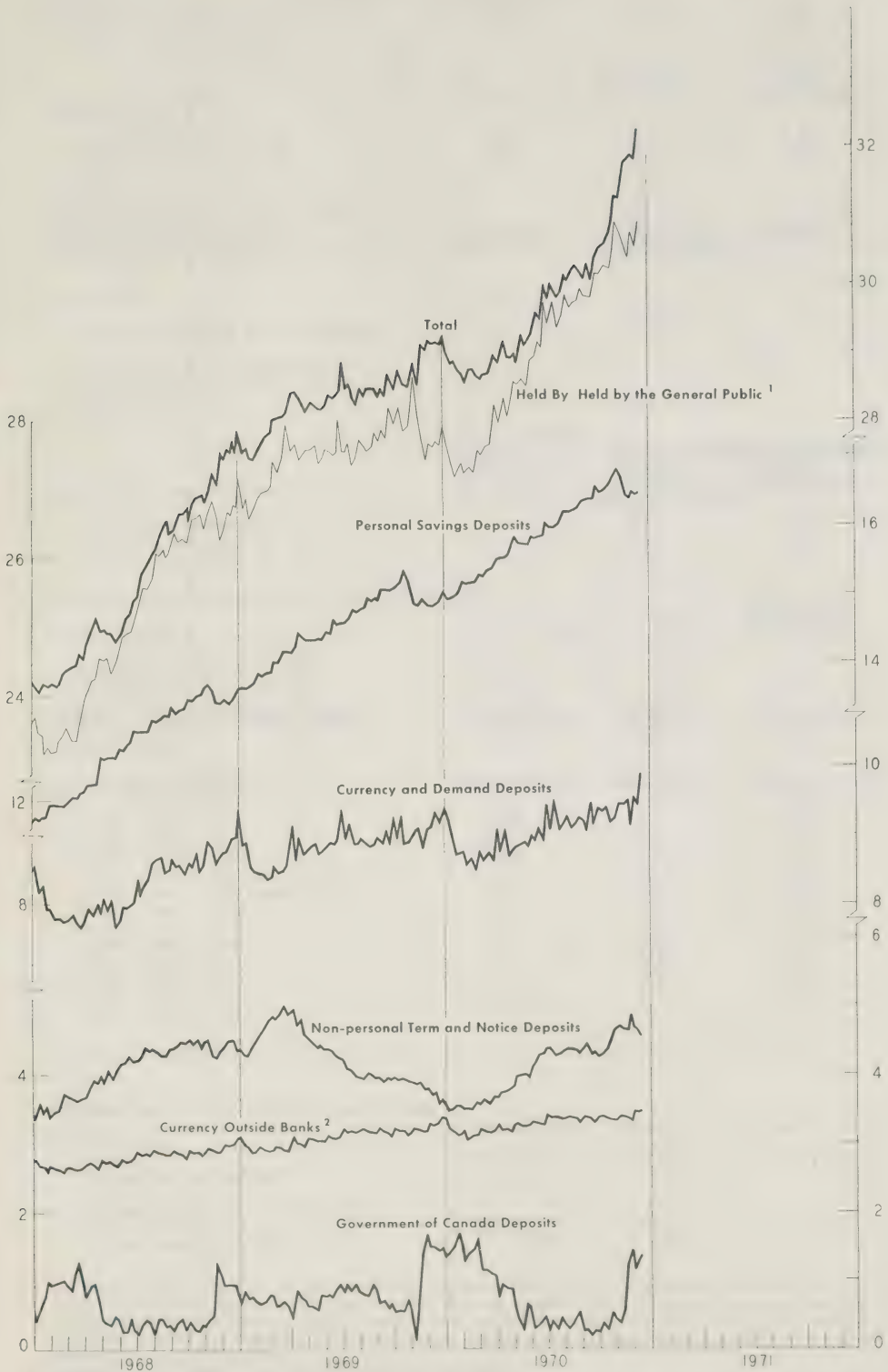
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 16
24/12/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 23/70	Average* Week ending Dec. 23/70	Cumulative Average* Dec. 16-23/70
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.12	6.10	6.10
Required Minimum Ratio (%)	6.05	6.05	6.05
Excess	.07	.05	.05
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	10.37	10.38	10.62
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.37	1.38	1.62

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Dec. 23/70	Dec. 16/70	Dec. 9/70
		(Millions of Dollars)	
Net float	10.4	+18.9	+14.3
Securities held under resale agreements	-21.6	-23.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+11.0	- 3.7

3. Central Bank Credit Outstanding

	Bank of Canada Advances Average* For Week	Purchase and Resale Agreements Average* For Week	Maximum During Week
		(Millions of Dollars)	
Week ending December 23, 1970	-	14.9	21.6
Week ending December 16, 1970	-	23.2	53.0
Week ending December 9, 1970	-	3.4	17.0

4. Money Market Rates(3) and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending December 23, 1970	5 1/4	4 3/4	5 1/4	5.15
Week ending December 16, 1970	5 1/4	5 1/8	5 1/4	5.20
Week ending December 9, 1970	5 1/8	5	5	5.03
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 23/70</u>		<u>Dec. 17/70</u>	<u>Dec. 10/70</u>
91 day bills	4.39		4.51	4.54
182 day bills	4.44		4.69	4.68
<u>Government Bond Yields(4)</u>	<u>Dec. 23/70</u>		<u>Dec. 16/70</u>	<u>Dec. 9/70</u>
5% June 1/71	5.06		5.28	5.33
7 1/4% Apr. 1/72	5.05		5.25	5.24
4 1/4% Sept. 1/72	4.69		5.11	5.21
6 3/4% July 1/73	4.95		5.26	5.24
8% Oct. 1/74 (extendible)	5.27		5.58	5.80
7 1/4% Dec. 15/75 (extendible)	5.57		5.81	5.86
5 1/2% Apr. 1/76	5.80		6.17	6.37
8% July 1/78	6.92		7.11	7.13
5 1/2% Aug. 1/80	6.82		7.04	7.13
4 1/2% Sept. 1/83	6.69		6.98	7.13
5 1/4% May 1/90	7.06		7.36	7.43
5 3/4% Sept. 1/92	7.14		7.46	7.54
6 1/2% Oct. 1/95	7.31		7.47	7.53
Long-Term Average	7.12		7.38	7.47

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 23/70	Dec. 16/70	Dec. 9/70
Closing rate			
Spot	101 5/16	101 29/32	102 1/32
90-day forward spread(6)	-	.18D	.17D
<u>Average of noon rates (week ending)</u>			
Spot	101.69	101.98	102.07
90-day forward spread(6)	.09D	.16D	.16D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$7,318.2 million, notice deposits \$21,271.0 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,132.7 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

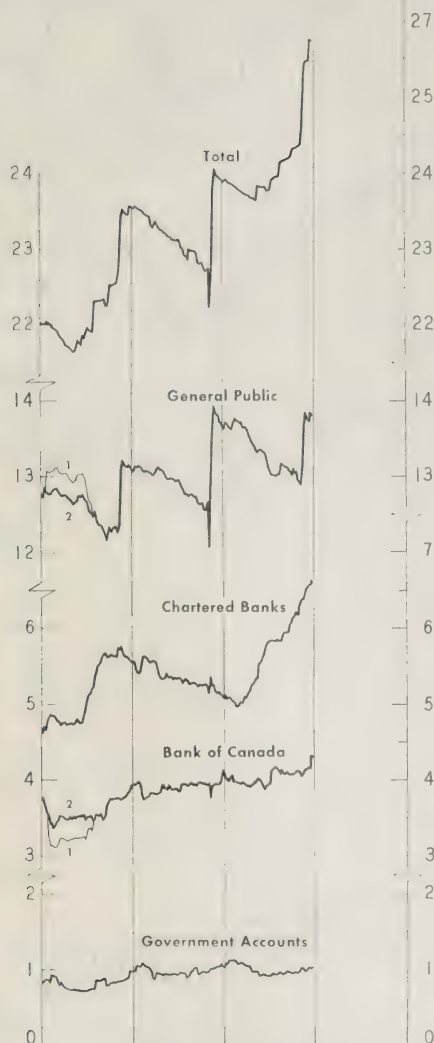
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

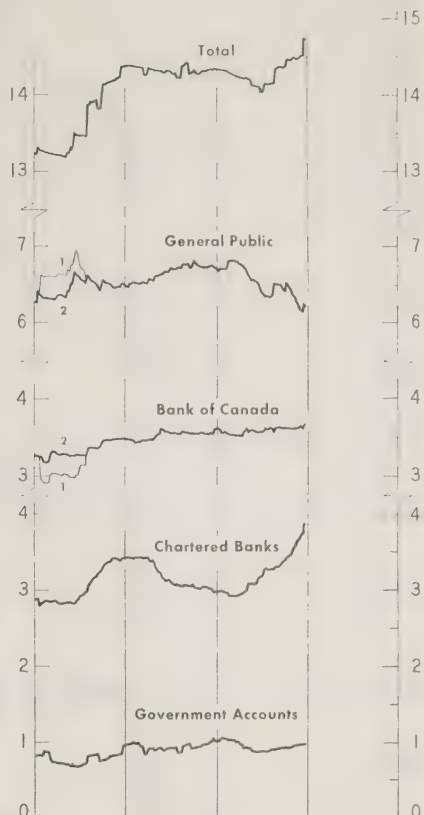
TOTAL OUTSTANDING



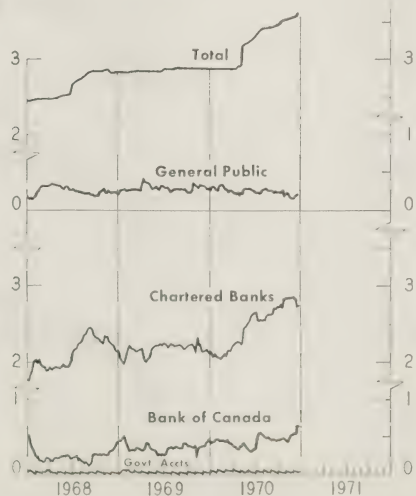
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 23
24/12/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.
 2. Extendible.

LAST DATE PLOTTED DEC. 23
 24/12/70

BUS

Government
Publications

BANK OF CANADA, Ottawa

December 31, 1970.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Dec. 30/70	Increase since Dec. 23/70 Dec. 31/69 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	710.9	78.5	233.2
Other - 3 years and under	1,709.7	5.2	-220.0
- Over 3 years	1,917.5	-	267.0
Total	4,338.0	83.8	280.2
(of which: - held under "Purchase and Resale Agreements")	(93.8)	(74.6)	(57.1)
Bankers' acceptances	5.7	3.2	3.1
(of which: - held under "Purchase and Resale Agreements")	(5.7)	(3.2)	(3.1)
Advances to chartered and savings banks	-	-	- 0.9
Foreign currency assets	185.8	5.5	25.2
Investment in the Industrial Development Bank	469.6	-	66.3
All other assets	192.8	30.6	- 70.3
Total Assets	5,191.9	123.1	303.6

Liabilities

Notes in circulation	3,649.8	- 4.8	203.7
Canadian dollar deposits:			
Government of Canada	87.6	7.0	6.7
Chartered banks	1,159.9	7.9	51.1
Other	38.2	5.7	- 3.8
Foreign currency liabilities	27.0	6.1	3.4
All other liabilities	229.3	101.2	42.6
Total Liabilities	5,191.9	123.1	303.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,615	10	720
Canada Savings Bonds	7,402	- 6#	718
All other direct and guaranteed securities	14,725	- 11#	401
Total	25,741	- 7#	1,840
Held by:			
Bank of Canada - Treasury bills	719	79	234
Other securities	3,673	5	46
Chartered banks - Treasury bills	2,647	- 87	531
Other securities	3,909	23#	932
Govt. accounts - Treasury bills	31	- 4	6
Other securities	971	- 8	- 36
General public - Canada Savings Bonds	7,402	- 6#	718
(residual) Treasury bills	218	22	- 50
Other securities	6,172	- 31#	-540
Total	25,741	- 7#	1,840

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,455	- 93	66
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

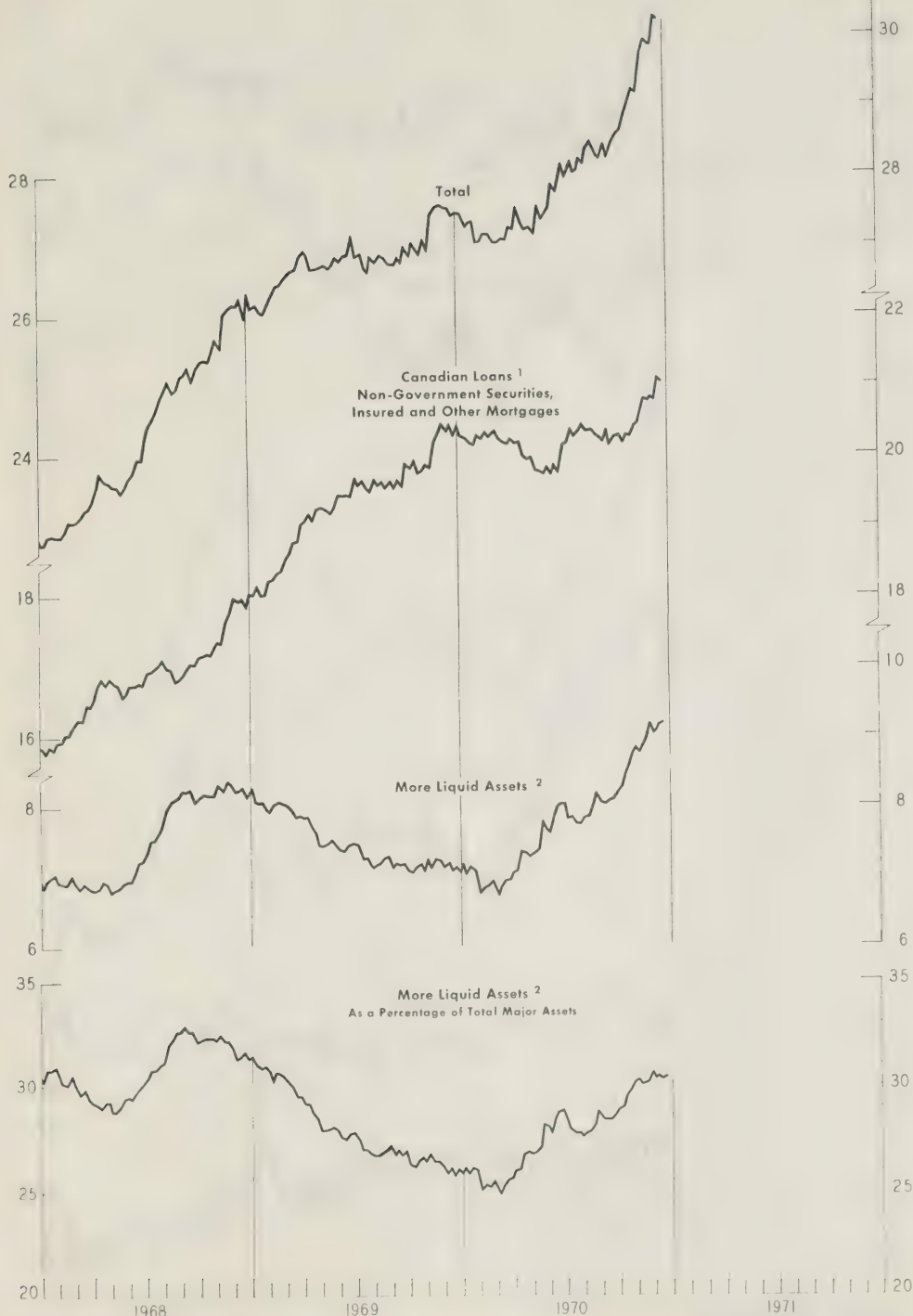
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Dec. 30/70	Dec. 23/70	Change to Dec. 23/70 from Dec. 16/70	Dec. 24/69
			(Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,160	1,152	- 1	32
Bank of Canada notes	603*	600	- 17	67
Day-to-day loans	252	211	- 38	- 32
Treasury bills	2,647	2,733	13	594
Other Government securities				
- 3 years and under	(3,918	1,940	6	600
- over 3 years	(	1,955	21	305
Call loans to stockbrokers	(613*	111	- 3	9
Call loans to investment dealers	(	516	- 50	296
Sub-total	9,194*	9,219	- 70	1,871
Net Foreign Assets		- 22	89#	211
Less Liquid Canadian Assets				
Loans to provinces		112	- 51	17
Loans to municipalities		753	36	- 6
Loans to grain dealers		702	- 10	- 400
Canada Savings Bond loans		256	- 1	13
Loans to instalment finance companies		326	19	- 85
General loans		15,757	- 59	845
Mortgages insured under the N. H. A.		1,094	-	103
Other residential mortgages		358	- 1	44
Provincial securities		432	3	67
Municipal securities		381	1	5
Corporate securities		855	2	129
Sub-total		21,025	- 61	730
Total Major Assets		30,222	- 42#	2,813
Canadian Dollar Deposit Liabilities				
Personal savings deposits		16,468	22#	1,595
chequable		(5,179)	(- 18)#	(- 417)
non-chequable		(6,791)	(16)	(1,114)
fixed term deposits		(4,497)	(24)	(898)
Non-personal term and notice deposits		4,497	- 48	893
Demand deposits (less float)		6,331	- 132#	490
Total held by general public		27,296	- 157#	2,978
Government of Canada deposits	1,368	1,468	115	12
Total Deposits (less float)		28,763	- 42#	2,989
Estimated float		882	195#	- 237
Total Canadian Dollar Deposits		29,645	153	2,753
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,785	1,782	- 13#	160
Bankers' Acceptances Outstanding		382	- 35	200
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		454	-	25
- notes		3,055	60	138
Demand deposits		6,331	- 132#	490
Total Currency and demand deposits		9,839	- 72#	653
Personal savings and non-personal term and notice deposits		20,965	- 25#	2,488
Total Can. \$ deposits and currency held by general public		30,804	- 97#	3,141
Government of Canada deposits		1,468	115	12
Total Currency & Chartered Bank Can. \$ Deposits		32,272	18#	3,152

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1 Excludes day-to-day and call loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 23

31/12/70

CHARTERED BANKS - MORE LIQUID ASSETS

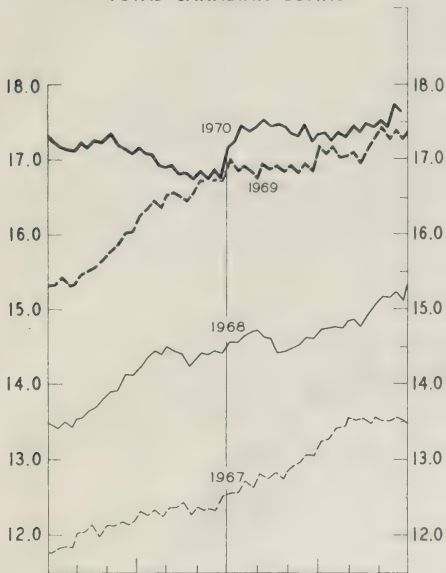
Wednesday - Billions of Dollars



1971
 LAST DATE PLOTTED DEC 30
 NET FOREIGN ASSETS DEC 23
 11/12/71

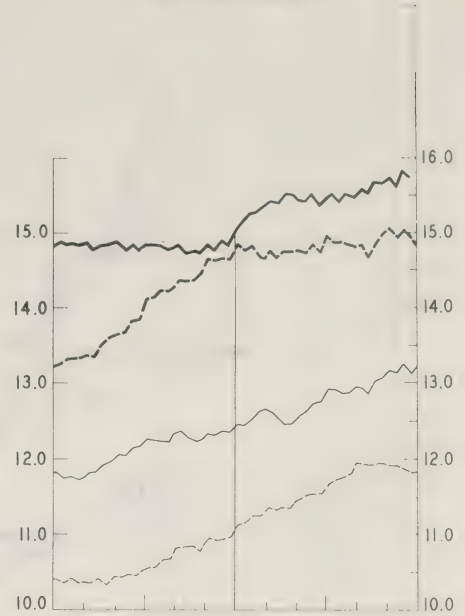
5
CHARTERED BANK - LOANS
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

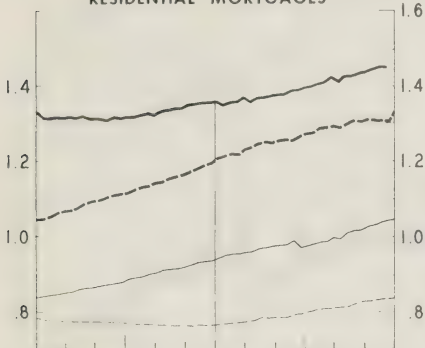


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS

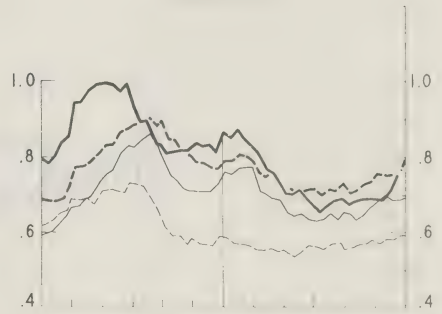


RESIDENTIAL MORTGAGES²

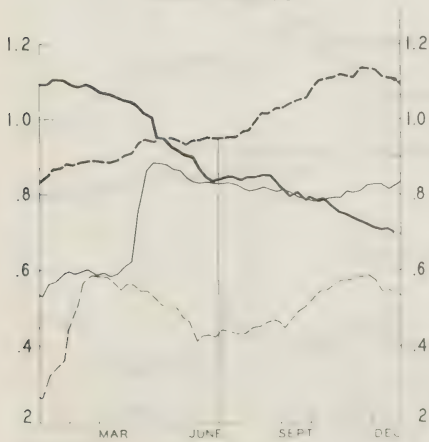


2. Mortgages insured under the National Housing Act and other residential mortgages.

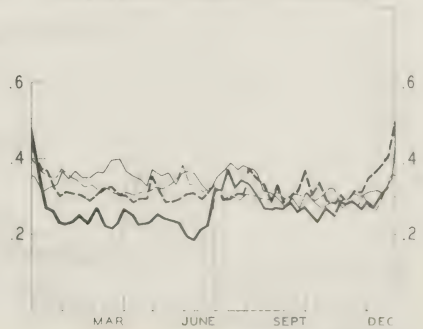
MUNICIPAL



GRAIN DEALERS



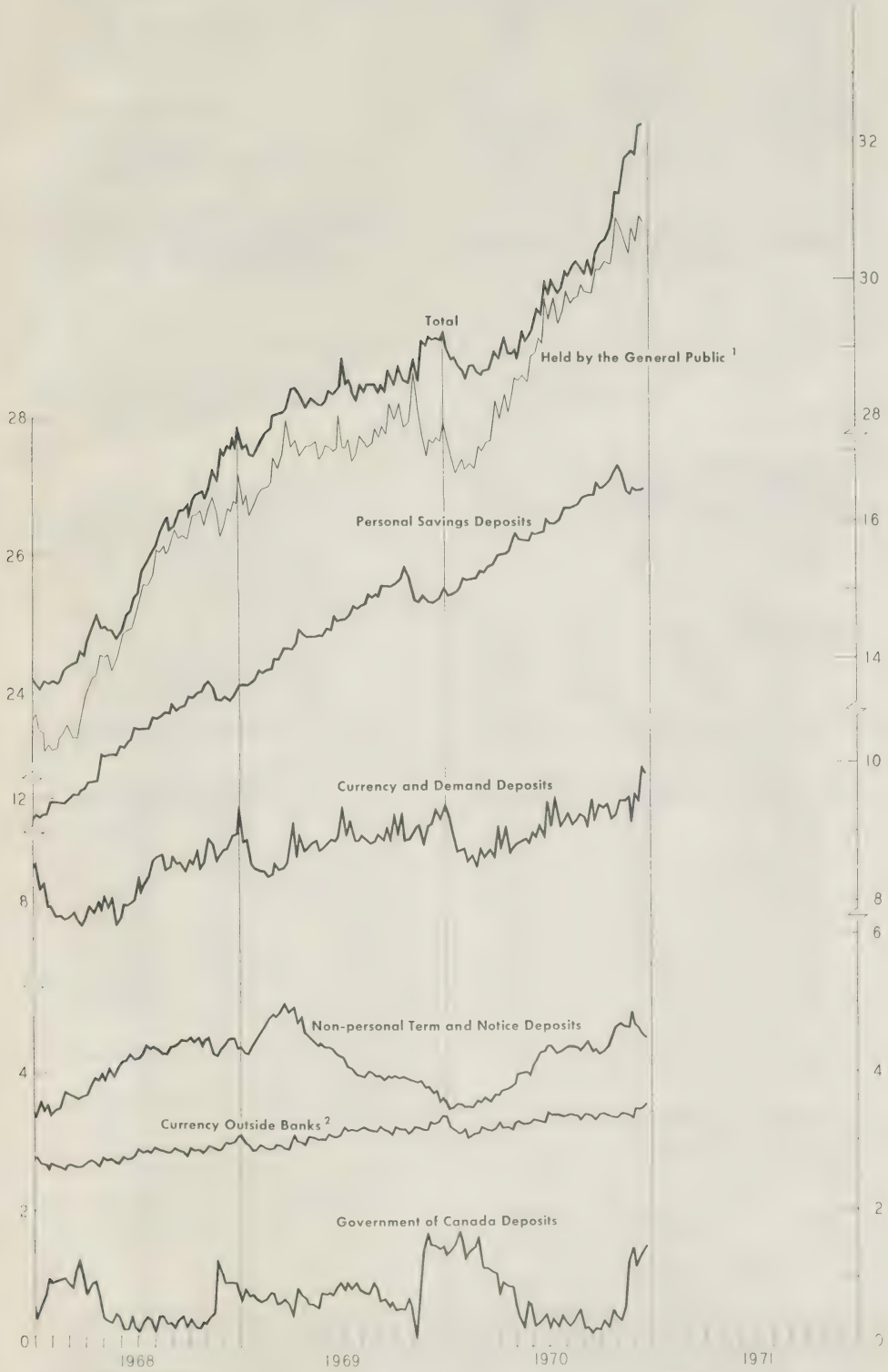
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED DEC 23
11/12/70

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

	As at Dec. 30/70	Average * Week ending Dec. 30/70	Cumulative Average * Dec. 16-30/70
<u>Cash Reserves(1)</u>			
Actual Ratio (%)	6.14	6.12	6.11
Required Minimum Ratio (%)	6.05	6.05	6.05
Excess	.10	.07	.06
<u>Secondary Reserves(2)</u>			
Actual Ratio (%)	10.24	10.41	10.58
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	1.24	1.41	1.58

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at Dec. 30/70	Dec. 23/70	Dec. 16/70
		(Millions of Dollars)	
Net float	+ 82.4	+ 10.4	+ 18.9
Securities held under resale agreements	- 99.4	- 21.6	- 23.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+ 11.0

Bank of Canada

Advances	Purchase and Resale Agreements
Average*	Average*
For Week	For Week
	Maximum
	During Week

3. Central Bank Credit Outstanding

Week ending December 30, 1970	-	30.9	100.1
Week ending December 23, 1970	-	14.9	21.6
Week ending December 16, 1970	-	23.2	53.0

4. Money Market Rates(3) and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending December 30, 1970	5 1/4	5	5 1/4	5.19
Week ending December 23, 1970	5 1/4	4 3/4	5 1/4	5.15
Week ending December 16, 1970	5 1/4	5 1/8	5 1/4	5.20
<u>Average Treasury Bill Rate at Tender</u>				
91 day bills	Dec. 30/70	Dec. 23/70	Dec. 17/70	
	4.44	4.39	4.51	
182 day bills	4.52	4.44	4.69	
<u>Government Bond Yields(4)</u>				
	Dec. 30/70	Dec. 23/70	Dec. 16/70	
5% June 1/71	4.93	5.06	5.28	
7 1/4% Apr. 1/72	4.92	5.05	5.25	
4 1/4% Sept. 1/72	4.80	4.69	5.11	
6 3/4% July 1/73	4.88	4.95	5.26	
8% Oct. 1/74 (extendible)	5.14	5.27	5.58	
7 1/4% Dec. 15/75 (extendible)	5.31	5.57	5.81	
5 1/2% Apr. 1/76	5.75	5.80	6.17	
8% July 1/78	6.88	6.92	7.11	
5 1/2% Aug. 1/80	6.75	6.82	7.04	
4 1/2% Sept. 1/83	6.56	6.69	6.98	
5 1/4% May 1/90	6.96	7.06	7.36	
5 3/4% Sept. 1/92	7.09	7.14	7.46	
6 1/2% Oct. 1/95	7.10	7.31	7.47	
Long-Term Average	6.99	7.12	7.38	

5. Exchange rates: U.S. dollar in Canadian cents(5)

	Dec. 30/70	Dec. 23/70	Dec. 16/70
Closing rate			
Spot	101	101 5/16	101 29/32
90-day forward spread(6)	.05P	-	.18D
Average of noon rates (week ending)			
Spot	101.15	101.69	101.98
90-day forward spread(6)	.01D	.09D	.16D

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$7,318.2 million, notice deposits \$21,271.0 million, till money \$596.3 million and the minimum average deposit requirement with the Bank of Canada is \$1,132.7 million. The figures for January will be: demand deposits \$8,351.8 million, notice deposits \$21,043.2 million, till money \$585.4 million and the minimum average deposit requirement with the Bank of Canada is \$1,258.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); and 6% (Nov. 12, 1970).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

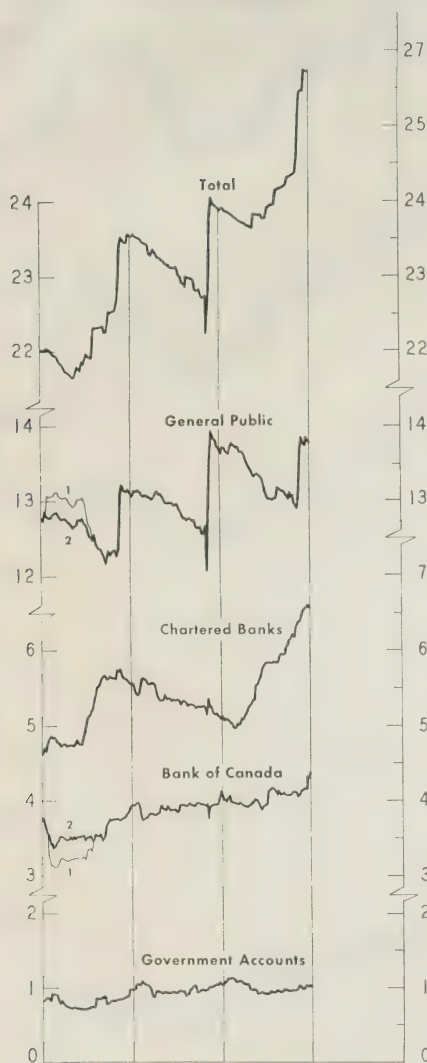
(6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

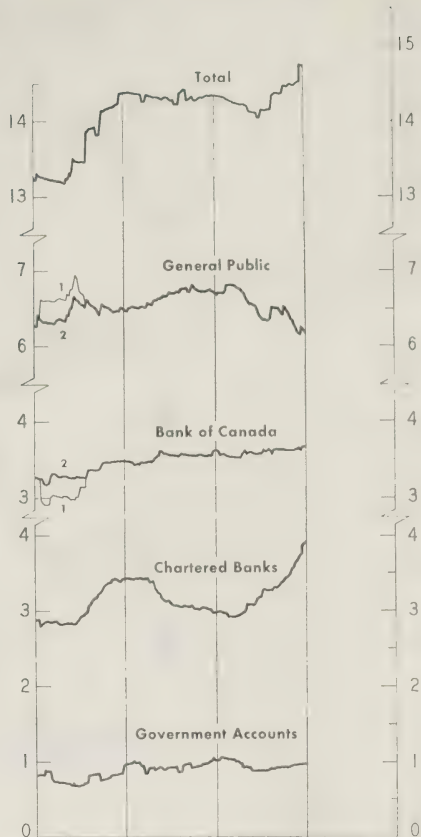
TOTAL OUTSTANDING



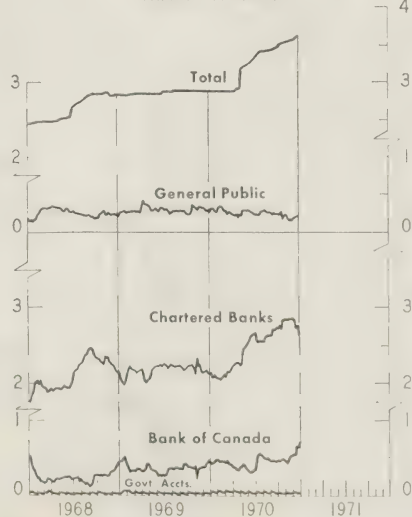
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



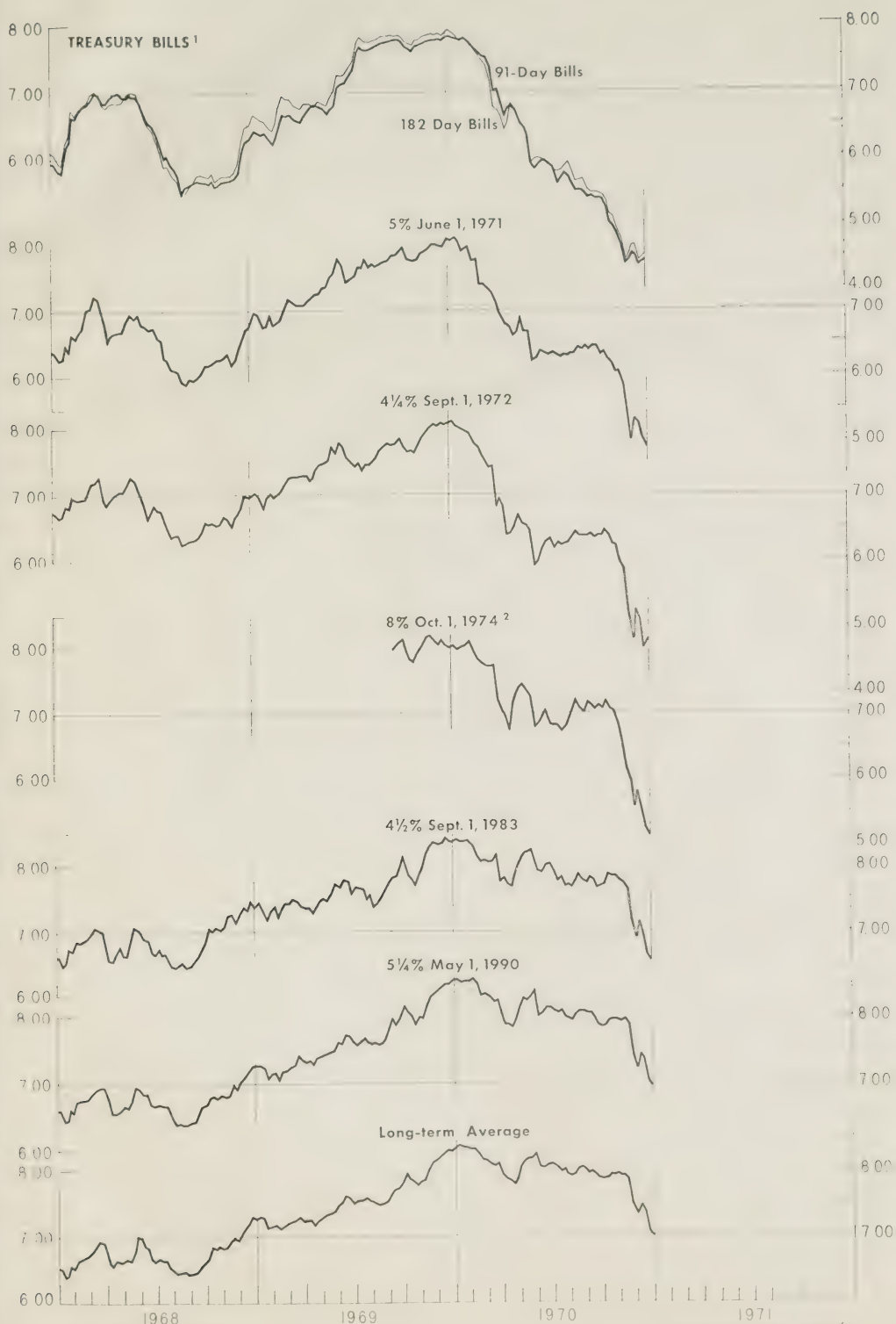
1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC. 30

31/12/70

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Extendible

LAST DATE PLOTTED 30 DÉC

31/12/70

